

OREGON'S CHILD CARE CONTRIBUTION TAX CREDIT

Funds received through *Child Care Contribution Tax Credits* are currently used to financially support quality improvements for child care businesses throughout Oregon. Individual awards are based on professional development.

Tax credit contributions also support high quality child care facilities that are intentionally increasing the quality of care they provide to Oregon's youngest citizens. This comprehensive approach to improving quality for children in child care and other early education settings is essential for Oregon's future and economic development.

Goals of Oregon's CCCTC:

- Create an incentive for businesses and individuals to invest in child care. Create a funding pool of private contributions that will promote and sustain the operation of quality, affordable child care businesses.
- Target specific community needs, such as infant and toddler care, school age or after-hours care.
- Create access to high-quality care and education to Oregon families.

During the last three years, these dollars have supported almost 1,000 child care businesses to increase their professional development and to provide quality care for Oregon's children.

Important Notice: *During the recent legislative session, there was a change that directly impacts the Child Care Contribution Tax Credit program. As a valued contributor we want to inform you of the change that affected this program as well as other tax credit programs in the state. For more than a decade the Child Care Contribution Tax Credit program provided taxpayers a way to support quality care and education and receive an Oregon tax credit of 75 cents for each dollar contributed. Beginning October 5th, 2015 tax payers will receive an Oregon tax credit of 50 cents for each dollar contributed.*

While this is a substantial change, proceeds from your contribution will continue to help fund quality care and education for Oregon's youngest citizens. The funds work to simultaneously address quality of both child care and early learning facilities and providers of care. This cooperative tax credit program promotes high quality child care for Oregon's children.,

Remember, On October 5, 2015 the tax credit rate changes from 75% of your contribution to 50%.



Contributions available as of August 24, 2015: \$274,660.00.

<http://www.oregon.gov/OCC/Pages/taxcontribution.aspx>

- Child Care Contribution Tax Credit Form (CO-525) [Click Here](#)
- Child Care Contribution Tax Credit- Stock Contribution Form (CO-528) [Click Here](#)
- Child Care Contribution Tax Credit Refund Form (CO-526) [Click Here](#)