Overview

All funds obtained by a conservation district regardless of the source, are public funds, whether they come from public or private sources including grants. Directors have a fiduciary responsibility to ensure that these public funds are expended in a proper and lawful manner. As public officials, district board members can be held civilly liable for misuse of public funds.

Key Points

Basic Fiscal Responsibility

- Create and maintain a district budget
- Manage funds consistent with fiduciary responsibility
- Maintain accurate and complete financial records and reports
- Manage cash deposits, investments, and other financial holdings
- Review monthly financial and treasurer reports
- Report to appropriate local, state, and federal entities

Internal Control Policies

- Recording and reporting of transactions
- Authorizing expenditures and paying bills
- Establishment and authorization to use credit cards and revolving accounts
- Transfer of funds
- Reconciliation of bank statements
- Security of checks, credit cards, and bookkeeping records

Funding Authorities

- Ad valorem property tax:
  - Permanent tax rate
  - Local option tax
- General obligation bonds
- Special assessments and special assessment bonds
- Fundraising
- Tax deductible donations

Insurance Requirements

- Fidelity/Surety bonding.
- Liability insurance:
  - Tort liability (ODA provided)
  - Additional liability insurance

Resources

SWCD Program Contacts:
Eric Nusbaum  541-846-6424
Sandi Hiatt  503-986-4704

Tort liability insurance documents:
http://www.oregon.gov/ODA/programs/NaturalResources/SWCD/Pages/FinancialManagement.aspx

Secretary of State, Audits Division
503-986-2255
http://sos.oregon.gov/audits/Pages/default.aspx

Oregon Department of Revenue
Local Budget Law
503-378-4988
http://www.oregon.gov/dor/PTD/Pages/localb.aspx

Local budget publications:
http://www.oregon.gov/dor/PTD/Pages/ptd_localbudpubs.aspx

Special Districts Association of Oregon
503-371-8667
http://www.sdao.com

Applicable Laws and Rules

SWCD Records and Audits
Oregon Revised Statutes (ORS) Chapter 568.610 can be found at:

Municipal and Public Financial Administration:
ORS Chapter 294 can be found at:

Municipal Audits Law:
ORS Chapter 297 can be found at: