

# Financial Update Kristen Forest

- Information-Board Survey
- Jet Fuel Tax Revenue Snapshot
- Board Vote- 21-23 Legislatively Approved Budget

# Financial Update Board Survey

1. Executive Director's performance expectations are current.
2. Executive Director receives annual performance feedback.
3. The agency's mission and high-level goals are current and applicable.
4. The Board reviews the Annual Performance Progress Report.
5. The Board is appropriately involved in review of agency's key communications.
6. The Board is appropriately involved in policy-making activities.
7. The agency's policy option packages are aligned with their mission and goals.
8. The Board reviews all proposed budgets (likely occurs every other year).
9. The Board periodically reviews key financial information and audit findings.
10. The Director is appropriately accounting for resources.
11. The agency adheres to accounting rules and other relevant financial controls.
12. Board members act in accordance with their roles as public representatives.
13. The Board coordinates with others where responsibilities and interests overlap.
15. The Board members identify and attend appropriate training sessions.
16. The Board reviews its management practices to ensure best practices are utilized.

# Financial Update

## Jet Fuel Tax Snapshot

	<b>17-19</b>	<b>19-21</b>	<b>Reduction from 17-19</b>	<b>21-23 Forecast</b>	<b>Reduction from 17-19</b>
<b>TOTAL</b>	\$ 12,103,477	\$ 9,138,563	\$ 2,964,914	\$ 10,422,522	\$ 1,680,954
			24%		14%
<b>OPS</b>	\$ 2,622,823	\$ 1,980,327	\$ 642,497	\$ 2,258,561	\$ 364,263
<b>PMP</b>	\$ 1,815,521	\$ 1,370,784	\$ 444,737	\$ 1,563,378	\$ 252,143
<b>ASAP</b>	\$ 7,665,132	\$ 5,787,452	\$ 1,877,680	\$ 6,600,583	\$ 1,064,548



# Financial Update

## Summary 21-23 Legislatively Approved Budget

	Agency Budget Bill SB 5504	ASAP Sunset Removal HB 2434	Capital Construction Bill SB 5506	End of Session Adjustments	Total 21-23 LAB
Operations OF	4,596,296	230,181		(31,667)	4,794,810
Aircraft Registration OF	166,706				166,706
Pavement Maintenance Program OF	1,705,828				1,705,828
General Aviation Entitlement OF	446,784				446,784
Aviation System Action Program	9,719,459	4,373,444			14,092,903
					-
Operations FF	2,082,276				2,082,276
General Aviation Entitlement FF	4,336,856				4,336,856
					-
Cap Construction Siletz Bay OF			320,000		320,000
Cap Construction Siletz Bay FF			3,069,187		3,069,187
<b>TOTAL</b>	<b>23,054,205</b>	<b>4,603,625</b>	<b>3,389,187</b>	<b>(31,667)</b>	<b>31,015,350</b>

# Financial Update

## 21-23 LAB vs. 19-21 LAB

	19-21 LAB	Total LAB 21-23	Difference
<b>Operations OF</b>	5,078,638	4,794,810	-6%
<b>Aircraft Registration OF</b>	166,975	166,706	0%
<b>Pavement Maintenance Program OF</b>	2,288,530	1,705,828	-25%
<b>General Aviation Entitlement OF</b>	457,288	446,784	-2%
<b>Aviation System Action Program</b>	9,305,361	14,092,903	51%
		-	
<b>Operations FF</b>	1,985,764	2,082,276	5%
<b>General Aviation Entitlement FF</b>	4,115,592	4,336,856	5%
		-	
<b>Cap Construction OF</b>	2,739,000	320,000	-88%
<b>Cap Construction FF</b>	5,211,000	3,069,187	-41%
<b>TOTAL</b>	31,348,148	31,015,350	-1%

# Financial Update

## 21-23 LAB Vote

Today's Vote- To approve the 21-23 Legislatively Approved Budget as presented

	Total 21-23 LAB
Operations OF	4,794,810
Aircraft Registration OF	166,706
Pavement Maintenance Program OF	1,705,828
General Aviation Entitlement OF	446,784
Aviation System Action Program	14,092,903
	-
Operations FF	2,082,276
General Aviation Entitlement FF	4,336,856
	-
Cap Construction Siletz Bay OF	320,000
Cap Construction Siletz Bay FF	3,069,187
<b>TOTAL</b>	<b>31,015,350</b>
<b>13 Positions</b>	<b>12.59 FTE</b>