



Finance & Administration Update

August 6, 2026

Kristen Forest, *Finance Manager*



Today's Topics



- **Staff Update**
- **Update on LC**
- **Update on Budget Process**

Staff Update

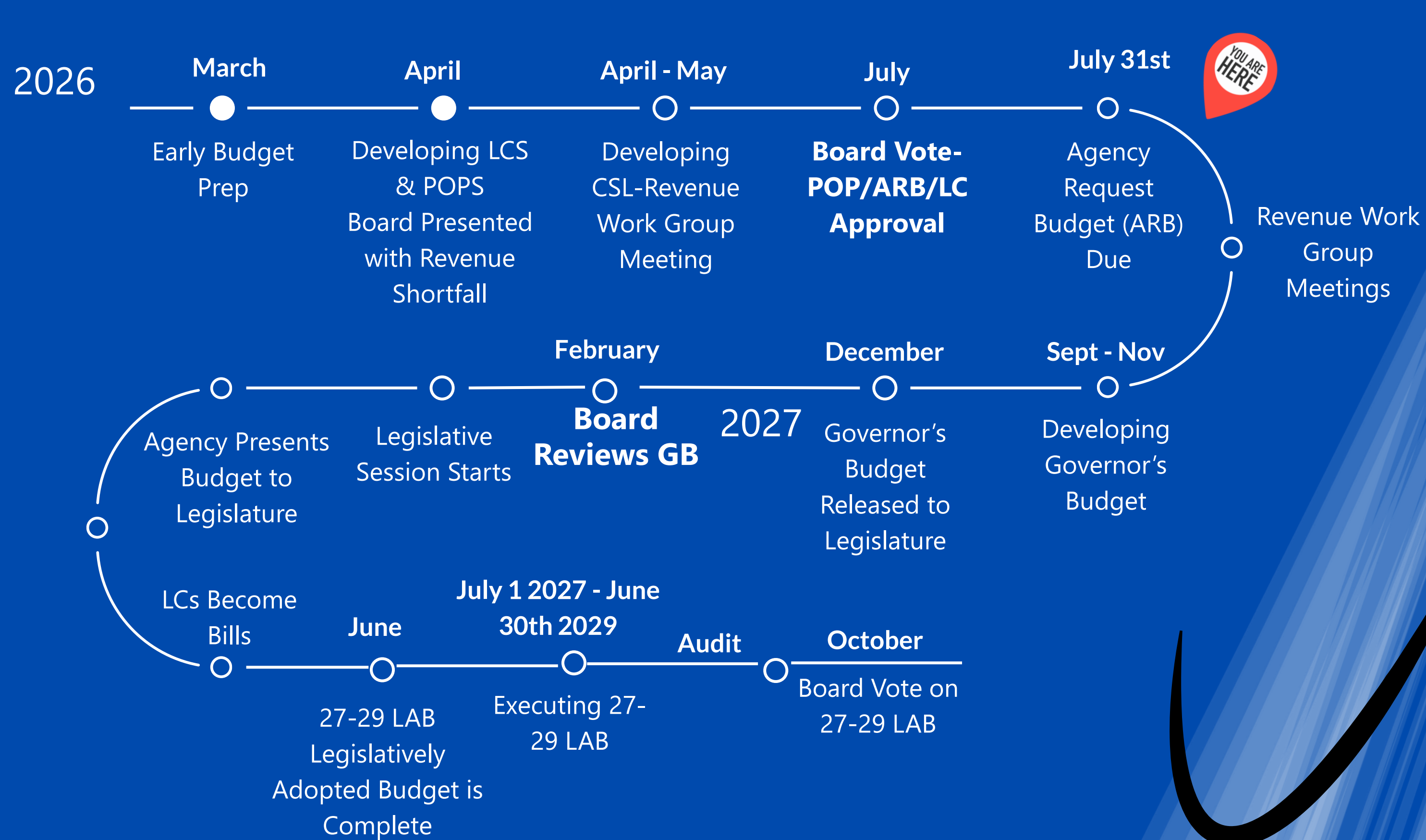


Gerri Cheshire

Aircraft Registration Specialist

Retirement August 31st

27-29 BUDGET DEVELOPMENT



Legislative Concept Timeline





Legislative Concept (LC)



LC 10900-03- Jet Fuel Revenue Split

Changes Approved by Board on July 9, 2026

Current		1st Proposed LC		Board Approved LC		Difference From Current
Split	27-29 Rev		27-29 Rev		27-29 Rev	27-29 Rev
COAR 75%	5,894,699	COAR 25%	1,964,900	COAR 40%	3,143,839	(2,750,860)
SOAR 25%	1,964,900	SOAR 25%	1,964,900	SOAR 20%	1,571,920	(392,980)
		OPS 50%	3,929,799	OPS 40%	3,143,839	3,143,839
TOTAL	7,859,599		7,859,599		7,859,598	0



27-29 Agency Request Budget & Policy Option Packages

2027-29 Agency Request Budget							
Program	CSL	Revenue Shortfall Pck	POP 100 GA Projects	POP 103 Pacific City	ARB Total Funds	ARB OF	ARB FF
Operations	10,894,071	(1,535,134)			9,358,937	6,266,226	3,092,711
GA Entitlement	2,715,068		4,128,370		6,843,438	641,624	6,201,814
PMP	3,052,059				3,052,059	3,052,059	
AC Registration	275,796	(221,126)			54,670	54,670	
ASAP	16,237,358				16,237,358	16,237,358	
Capital Construction				1,581,250	1,581,250	1,581,250	
TOTAL	33,174,352	(1,756,260)	4,128,370	1,581,250	37,127,712	27,833,187	9,294,525



Budget Cuts & Redirection

\$ 9 8 2 , 0 6 1 Revenue Redirection from SOAR to OPS

\$ 1 , 7 5 6 , 2 6 0 - Budget Cuts

How much of Budget Cuts could be funded by SOAR?

Use of SOAR Funds

The State Owned Airports Reserve (SOAR) Program is funded through ASAP for projects at state-owned, public-use airports.

The funds are invested in state-owned airports for the purposes of

- Safety improvements including maintenance
 - Infrastructure projects



Estimated Amount of Pkg 070 Cuts that could be funded by SOAR

Capital Outlay		
Vehicles & Equipment at Airports	164,332	
Service & Supplies		
Instate Travel	79,416	This is the estimated portion for Airport Maintenance
Facilities Maintenance	85,057	Safety Repairs at Airports
Program Related S&S	23,000	Painting Airport Pavements
Other S&S	1,917	Small Equipment at Airports
TOTAL	\$ 353,722	

27-29 Budget



- **Next Budget Reconcile**
- **Analyst Reconcile - Fall**



Thank You



 (503) 378-4880

 3040 25TH STREET, SALEM, OR 97302

 WWW.OREGON.GOV/AVIATION

   ORAVIATION