

Manufactured Structure Security Interest Change

Department of Consumer and Business Services

Building Codes Division

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FORM 2948

HOME INFORMATION		
1. Home ID number:	2. HUD Label number(s)	3. Home site address:
4. Manufacturer:	5. Serial number:	
OWNER INFORMATION		
6. Homeowner (list all):		7. Owner mailing address (primary):
8. Owner email:		
SECURITY HOLDER INFORMATION		
9. Security interest holder (party authorizing change):		10. Mailing address (as it appears on record):
11. <input type="checkbox"/> Business <input type="checkbox"/> Individual <input type="checkbox"/> Trust		
12. Phone number	13. Email address	
UPDATE ADDRESS		
14. Update: (The security interest holder is changing the mailing address of record.) Change of mailing address		15. New mailing address:
INTENDED ACTION		
<div style="display: flex; justify-content: space-between;"> <div style="width: 48%;"> <p>16. Action:</p> <p><input type="checkbox"/> Add: The security interest holder identified above is a new security interest holder. This change becomes effective when entered into the manufactured housing data system.</p> <p><input type="checkbox"/> Assignment: The security interest holder is assigning its interest in this manufactured structure to the party listed below [see ORS 446.571(5)] and cedes all right, title, and interest in the dwelling to the assignee and will no longer be listed as a security interest holder. The assignee maintains the date of perfection of the assignor [ORS 446.616(2)(d)].</p> </div> <div style="width: 48%;"> <p><input type="checkbox"/> Release: The security interest holder is releasing interest in the identified manufactured structure [ORS 446.616(1)].</p> <p><input type="checkbox"/> Subordination: The security interest holder is subordinating its interest in this manufactured structure to the party listed below, which must be an existing security interest holder for this home. The subordinating party maintains its existing interest relative to all other secured parties.</p> </div> </div>		
17. Name of person or business to whom this interest is assigned or subordinated:		18. Mailing address:
19. <input type="checkbox"/> Business <input type="checkbox"/> Individual		
SIGNATURES		
20. Authorized signature (All changes identified in Box 16 must be authorized by the secured party identified in Box 9.)		
Name of authorized signer (print)	Authorized signature	Date
21. Owners acknowledgement		
Name of owner (print)	Owner's signature	Date
Name of owner (print)	Owner's signature	Date
Name of owner (print)	Owner's signature	Date
Name of owner (print)	Owner's signature	Date

INSTRUCTIONS

1. **Home ID:** Enter the identification number assigned by the Building Codes Division manufactured dwelling system. If the home was titled with Driver and Motor Vehicles, and you do not know the BCD identification number, leave this field blank. Either the BCD home identification number or the DMV license plate number (X-plate) must be provided.
2. **X-plate:** If this home was titled by the Oregon DMV and you know that DMV-assigned number, enter it here. Either the home ID or the X-plate must be provided.
3. **Home site address:** Enter the current site address for the home. Must match the site address of record for this home.
4. **Manufacturer:** Enter the name of the manufacturer of the home. The name must match the manufacturer name on file for this home.
5. **Serial number:** Enter the serial number of the home.
6. **Homeowners:** Enter the names of all owners on file for this home. If individuals, enter full names (i.e., first, middle, last).
7. **Owner mailing address:** Indicate the mailing address of the primary owner.
8. **Security interest holder:** Enter the name of the security interest holder submitting this change. Only one security interest holder per form.
9. **Mailing address:** Enter the mailing address for the security interest holder identified. The address must match the address of record for that security interest holder.
10. Check the appropriate box stating whether the security interest holder is a business, individual, or trust.
11. **Update:** If the intent of this form is to update the mailing address of record, enter the new mailing address for the security interest holder identified in Box 8.
12. **Action:**
 - **Add** applies if the security interest holder identified in Box 8 is new to the home.
 - **Release** applies if the security interest holder identified in Box 8 is releasing all interest.
 - **Assignment** applies if the security interest holder identified in Box 8 is assigning interest to another party. If this box is checked, the information on the party must be entered in boxes 13-15.
 - **Subordination** applies if the security interest holder identified in Box 8 is subordinating its interest to another party. If this box is checked, the information on the party must be entered in boxes 13-15.
13. **Name of assignee or subordinate:** Enter the name of the person or business to whom interest is being assigned or subordinated. More than one party may be entered (refer above for additional space). In the case of a subordination, the identified party MUST already be a security interest holder for this home.
14. **Mailing address:** Enter the mailing address for the assignee or subordinate.
15. Check the appropriate box stating whether the security interest holder is a business or an individual.
16. **Authorized signature:** When submitting a change of security interest holder status using this form, security interest holder identified in Box 8 must sign. If the security interest holder is a business, provide the name of the authorized signer in the area provided.
17. **Owner's acknowledgement:** Owner listed in Box 6 must sign and date this form acknowledging the secured party's interest.