

OREGON BOARD OF ACCOUNTANCY
Qualifications Committee
Minutes, April 25, 2013

Board of Accountancy
Board Room
3218 Pringle Rd SE, Salem OR 97302

The Board of Accountancy protects the public by regulating the practice and performance of all services provided by licensed accountants.

1. CALL TO ORDER

The Qualifications Committee convened for a regularly scheduled meeting on April 25, 2013 at the Board office. Susan Wolcott, CPA, Committee Chair, called the meeting to order at 10:36 a.m. This meeting was recorded.

Present:

Committee Members
Patrick Brown, CPA
Michael Halbirt, CPA
Charles Landers, CPA
David Petersen, CPA, *by phone*
Alan Steiger, CPA
Susan Wolcott, CPA

Board Liaison:
Roger Graham, *Public member*

Excused:

Committee Members
Rachelle Quinn, CPA
Denise Teixeira, CPA
Bryce Wilberger, CPA

Staff:
Heather Shepherd, *Licensing Coordinator*
Kristen Adamson, *Licensing Assistant*
David Hunter, *Front Desk*
Bethany Reeves, *Compliance Assistant*

2. APPROVAL OF MINUTES

A. January 9, 2013

Ms. Wolcott indicated that on page 3 of the minutes the word signing should be read signing.

COMMITTEE ACTION: Moved by Steiger and carried to accept the minutes with the correction noted.

VOTE: 6 ayes

3. BOARD ACTION

A. February 4 & 5, 2013

Mr. Graham reported that the Board accepted the recommendations presented in the committee minutes from January 9, 2013.

B. March 18, 2013

The Board has appointed David Petersen and Rachelle Quinn to the committee.

Board employees begun cross training regarding initial licensing. Based on these trainings, it became apparent that Board employees need to have additional training and guidance from the Board for applicants who have obtained the seven core competencies under *Other Professional Standards*. The committee members asked how the Board would consider someone who is only doing tax work and not be in the practice of public accounting. The committee would also like to know how the Board would review a candidate who has experience in internal audit, a private firm, or in a government agency. Mr. Graham reminded the committee that all initial applicants must achieve the same seven core competencies under the direct supervision of a qualifying supervisor licensee. Mr. Graham will continue to work with the Board on this topic.

4. PENDING CASES

A. Current Cases

1. Angela Donaca Stanton (Landers)

Ms. Stanton joined the meeting by telephone during the presentation of the file.

Ms. Stanton passed the CPA Examination on April 22, 2012 as an Oregon Candidate. She gained her experience with the following employer:

KPMG LLP	29 months	Competencies A through F
Columbia Sportswear Co	23 months	All Competencies

Mr. Landers reviewed the application and supporting documents on behalf of the applicant.

COMMITTEE ACTION: Moved by Landers and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 6 ayes

2. Zachary P Brumbelow (Wilberger)

Mr. Brumbelow joined the meeting by telephone during the presentation of the file.

Mr. Brumbelow passed the CPA Examination on October 2, 2012 as an Oregon candidate. He gained his experience with the following employer:

David Hoopes CPA	67 months	All competencies
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Mr. Wilberger reviewed the application and supporting documents on behalf of the applicant and provided a detailed written review to the committee.

Committee Discussion: The committee has concerns that the experience the applicant has achieved is very narrow. When the applicant was asked if he analyzed financial statements based on the work he was completing, the applicant said he did not. The applicant's main responsibilities are litigation support, calculating investment profit and loss, and interacting with accounting systems to include the calculation of economic damages. These duties are typically performed to determine if any type of fraud was committed by a brokerage firm.

COMMITTEE RECOMMENDATION: Application deferred. The committee would like specific examples of the applicant met Competencies B – Assessing the achievement of an entity's objectives, D – Understanding transaction streams and information systems, and F – Decision making, problem solving, and critical thinking in the context of analysis.

VOTE: 6 ayes

3. Susan Jing Han (Steiger)

Ms. Han passed the CPA Examination on October 29, 2009 as an Oregon candidate. She gained her experience with the following employer:

Pacifica Cornetta Inc	38 months	All competencies
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Mr. Landers reviewed the application and supporting documents on behalf of the applicant.

Committee Discussion: The original write-up received for the candidate was a one page document which did not include specific details on how the applicant achieved each competencies. Additional information was requested from the supervisor licensee on specific details of how each competency was achieved, but the information received appears to be from a college course completed by the applicant. The committee is concerned that the work papers provided for an audit included missed or overlooked steps that should have been completed for an applicant who is applying for initial licensure in Oregon.

COMMITTEE RECOMMENDATION: Application deferred. The committee would like specific examples of how competencies E - Risk assessment and verification skills, F – Decision making, problem solving, and critical thinking in the context of analysis, and G – Quality of communications expressing scope of work, findings and conclusions.

VOTE: 6 ayes

4. Brian Alan Hunter (Steiger)

Mr. Hunter passed the CPA Examination on November 25, 2009 as an Oregon candidate. He gained his experience with the following employer:

Intel Corp	30 months	All Competencies
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Mr. Steiger reviewed the application and supporting documents received on behalf of the applicant.

COMMITTEE ACTION: Moved by Steiger and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 6 ayes

5. Trisha Nicole Magallon (Teixeira)

Ms. Magallon passed the CPA Examination on November 13, 2012 as an Oregon candidate. She gained her experience with the following employer:

Eye Health Northwest	63 months	All competencies
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Ms. Teixeira reviewed the application and supporting documents on behalf of the applicant and provided a detailed written review to the committee.

Committee Discussion: The write-up submitted does not provided specific examples of how the applicant achieved Competencies C – Experience in preparing working papers that contain sufficient, relevant data to support analysis and conclusions, D – Understanding transaction streams and information systems, E- Risk assessment and verification skills, and G – Quality of communication expressing scope of work, findings and conclusions.

COMMITTEE RECOMMENDATION: Application deferred. The committee would like specific examples on how the applicant achieved Competencies C – Experience in preparing working papers that contain sufficient, relevant data to support analysis and conclusions, D – Understanding transaction streams and information systems, E- Risk assessment and verification skills, and G – Quality of communication expressing scope of work, findings and conclusions.

VOTE: 6 ayes

6. Yong Xiang Pan (Halbirt)

Mr. Pan obtained his experience at BDO Canada under *Other Professional Standards*. This application should follow the same Board process as all other applicants who achieve the competencies under Other Professional Standards, and thus does not require action by the Qualifications Committee.

7. Erin Lea Randall (Landers)

Ms. Randall passed the CPA Examination on August 29, 2010 as an Oregon candidate. She gained her experience with the following employer:

Intel Corp	26 months	All Competencies
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Mr. Landers reviewed the application and supporting documents on behalf of the applicant.

COMMITTEE ACTION: Moved by Landers and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 6 ayes

8. Heather Marie Robinson (Brown)

Ms. Robinson passed the CPA Examination on August 2012 as a Nebraska Candidate. She gained his experience with the following employers:

Nebraska Dept. of Revenue	15.5 months	All Competencies
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Mr. Brown reviewed the application and supporting documents on behalf of the applicant.

Committee Discussion: The write-up provided does not include specific examples of how the applicant achieved each competency. The Board attempted to contact the supervisor licensee for additional information unfortunately, the supervisor licensee has retired from the Nebraska Dept. of Revenue and did not respond to the request for additional information.

COMMITTEE RECOMMENDATION: Moved by Brown and carried to recommend that the Board deny the application for certification for Heather Marie Robison.

VOTE: 6 ayes

9. Gberno Olu Soetan (Teixeira)

Mr. Soetan passed the CPA Examination on November 17, 2008 as an Oregon Candidate. He gained his experience with the following employer:

Intel Corp	31 months	All Competencies
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COMMITTEE RECOMMENDATION: Moved by Wolcott and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 6 ayes

10. Amanda Marie Walker (Wilberger)

Ms. Walker passed the CPA Examination on November 12, 2012 as an Oregon Candidate. She gained her experience with the following employers:

Intel Corp	29 months	All Competencies
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Mr. Wilberger reviewed the application and supporting documents on behalf of the applicant and provided a detailed written review to the committee.

Committee Discussion: Mr. Wilberger reported that the applicant spent two weeks as a guest auditor under the second supervisor. The second supervisor then signed off on all

competencies. While the committee members understood the comment, they felt that work completed during a SOX 404 audit would provide the basic knowledge for Competency D - Understanding Transaction Streams and Information Systems.

COMMITTEE RECOMMENDATION: Moved by Halbirt and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 4 ayes, 1 nay (Steiger), 1 abstain (Petersen)

11. Erica Nicole Wayt (Halbirt)

Ms. Wayt passed the CPA Examination on February 4, 2011 as an Oregon Candidate. She gained her experience with the following employers:

The Standard – Rob Stackhouse	10 months	All Competencies
The Standard – Amy Frazey	12 months	All Competencies

Mr. Halbirt reviewed the application and supporting documents on behalf of the applicant.

Committee Discussion: Mr. Halbirt contacted both supervisor licensees and obtained additional working papers. Mr. Halbirt questioned the supervisor licensee about what appears to be a skip-level of supervision. The supervisor licensee was able to comment on the amount of time that they spend with the applicant. Based on the information, it appears that there are regular and meaningful interactions between the supervisor licensees and the applicant.

COMMITTEE RECOMMENDATION: Moved by Halbirt and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 6 ayes

B. DEFERRED APPLICATIONS

1. Valerie Renee Wunderlich (Halbirt)

Excerpt from Qualifications Committee of January 9, 2013

Ms. Wunderlich passed the CPA Examination on February 28, 2012 as an Oregon Candidate. She gained her experience with the following employer:

<i>Pinnacle Exhibits Inc</i>	<i>64 months</i>	<i>All Competencies</i>
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Mr. Halbirt reviewed the application and supporting documents on behalf of the applicant.

The information provided does not include sufficient evidence that the applicant has met the core competencies. Board staff sent a letter to the supervisor licensee requesting specific

examples of how the competencies have been achieved by the applicant. To date, the additional information has not been received.

COMMITTEE ACTION: Application deferred pending the requested additional information.

VOTE: 7 ayes

Committee Discussion: The supervisor licensee provided additional specific details on how the applicant achieved each competency including examples.

COMMITTEE RECOMMENDATION: Moved by Halbirt and carried to find that there is sufficient evidence to make a preliminary finding that the applicant has met the minimum qualifications for initial licensing per OAR 801-010-0065.

VOTE: 6 ayes

5. OLD BUSINESS

A. None

6. NEW BUSINESS

A. Committee Appointment Update

The Board appointed Rachelle Quinn and David Michael Peterson to the committee.

7. CONFIRM NEXT REGULAR MEETING

The next meeting is scheduled for July 24, 2013 via teleconference.

8. ADJOURNMENT

The committee adjourned at 12:12 p.m.