

Accountancy News

February 2006

Commonwealth of the Northern Mariana Islands Becomes 55th NASBA Member

The Commonwealth of the Northern Mariana Islands (CNMI) was approved as NASBA's 55th member board at the Board of Directors July 22 meeting. The CNMI's application for membership was determined to be consistent with the NASBA Bylaws relating to membership, which state that "members of the Association shall be the boards, department or instrumentalities legally constituted by their respective states, territories and the District of Columbia of the United States of America to pass on the qualifications of, or to examine applicants for certification or licensure as, certified public accountants or similar licensed categories, or to regulate the practice of public accountancy within their jurisdiction.

The CNMI Board of Accountancy was established in May 2003.

Information provided by NASBA State Board Report, August 2005.

Exam Hot Topics:

Examination Time: The difference between exam time and session time continues to be a source of confusion for some candidates. *Examination* time is the time designated for each section. Candidates must complete each section in the examination time allowed, which is 4.5 hours for AUD, 4 hours for FAR, 3 hours for RED and 2.5 hours for BEC. Session time is the time scheduled by the test center for each session, allowing an additional 30 minutes for sign-in procedures before and the survey after the examination. Examination time never changes – not even when candidates fail to use the entire 30 minutes for the survey and sign in process.

Simulation Version 1.5 Software Updates: The implementation date for the new simulation software will be announced early in 2006. The upgraded software is currently undergoing rigorous testing to ensure that previously identified authoritative literature linking issues have been resolved. Candidates will be given sufficient time to become familiar with simulation version 1.5 functionality before this version becomes operational. New sample tests and tutorial will be posted to the CPA examination website, www.cpa-exam.org well in advance of version 1.5 implementation.

Information provided by Uniform CPA Examination Alert, published by the AICPA, Winter/Spring 2006 edition

The Board has implemented a list serve information program. Subscribers may receive information from the Board via an internet subscription service. Licensees who have previously submitted an e-mail address were included on the subscription list. An individual who prefers not to receive this information, or who prefers to receive the information at a different e-mail address may unsubscribe from the service and resubscribe using the preferred e-mail address.

Subscribers will receive the Board of Accountancy newsletter, administrative rule revisions, information concerning professional issues, and other information that affects licensees.

2006 – 2007 Firm Registration Renewals

Of 1,153 total CPA firms, 1,047 have renewed. Firms that do not renew by January 31 will be terminated and firms that request renewal after January 31 are subject to a \$500 civil penalty.

New CPA Licenses Granted January 1, 2006 – February 10, 2006 Congratulations!

CAROL	ARNER	DESIREE	JOHNSON
KENNETH	BAHR	HEATHER	JONES
ANDREW	BATES	SHANNON	KEENEY
DIANA	BAUMGARTNER	SAGHIRUL	KHAN
LANA	BECKER	CLINT	KINDRED
J	BEMIS	LAURA	KRING
STEPHANIE	BERGH	KATIE	LAWLER
SUSAN	BITTLESTON	KATHRYN	LEBACK
MICHAEL	BLANCHARD	DAVID	LEES
AARON	BROWN	ERIKA	LUNDEEN
ROBERT	BRUNO	DARIN	MARTELLA
CHRISTOPHER	BRYANT	LAURA	MARTIN
GREGORY	CALL	KATHERINE	MCKINSEY
CASEY	CAMORS	BRIAN	MEARA
DAN	CHISHOLM	JOAN	MURPHY
TIFFANY	COLLIER	DANIEL	NELSON
BONNIE	CRAWFORD	JAMES	O'CONNELL
SHAWN	CROSS	ALLISON	OERTEL
DARRIN	DELPLANCHE	MICHAEL	PARMELEE
SIDNEY	ENGBRETSON	HEATHER	RUSSELL
F	EVANHOE	DOUGLAS	SELBY
MICHAEL	FERGUSON	NORMAN	SHASKEY
HEATHER	FLANIGAN	YASONG	SHOU
TONJA	GLEASON	SANGIT	SHRESTHA
KATHLEEN	HAAB	DANIEL	SMITH
RICHARD	HARRISON	TONI	SPARKS
BRYCE	HILDERBRAND	EKATERINA	VOLOTOVSKAYA
RUSSELL	HISSOM	REGINA	WALKER
XUDONG	HOOTEN	GARRY	WITTY
SUSAN	HUDGENS	THOR	YARBROUGH
WENDY	IRWIN		

Schools with Highest Rates of Passing All Sections Among All Candidates WITHOUT Advanced Degrees:

Rank	Institution	%
1	U of Wisconsin-Whitewater	39.1
2	U of NC-Chapel Hill	35.4
3	Truman State Univ	32.4
4	U of Notre Dame	30.8
5	U of Michigan – Ann Arbor	28.4
6	U of Northern Iowa	27.8
7	Messiah College	27.3
8	U of IL-Urbana Champaign	27.2
9	U of Wisconsin-Madison	26.6
10	Calvin College	25.0

Schools with Highest Rates of Passing All Sections WITH Advanced Degrees

Rank	Institution	%
1	Wake Forest University	59.5
2	U of Wisconsin-Madison	28.6
3	U of Washington	27.3
4	U of NC-Chapel Hill	19.2
5	San Diego State Univ	17.2
6	U of Texas at Dallas	17.0
7	Brigham Young Univ – Main	16.4
8	Cleveland State Univ	15.0
9	U of IL-Urbana-Champaign	14.5
10	Bentley College	14.3
	DePaul University	14.3
	University of Georgia	14.3

Compliments of State Board Report January 2006

Did you know?

Since April 2004 when the CBT exam was implemented, 1,459 applications have been received and CPA exam candidates have taken a total of 2270 exam sections. The average passed sections is 51%

2005 License Renewal Customer Survey

	1 – Strongly Disagree	2 – Disagree	3 – Agree	4 – Strongly Agree
Provides timely services	1.2%	4.2%	63.5%	31.1%
Provides services accurately	1.9%	1.9%	72.7%	23.6%
Willingness to help customers	1.9%	3.8%	59.6%	34.6%
Demonstrate knowledge and expertise	1.3%	.7%	73.2%	24.8%
Information easily available	2.6%	3.3%	69.5%	24.5%

Thank you to all who responded.

2006 Board Meeting Schedule

February 6 – Conference Call

May 21 & 22 - Bend

August 7 – Salem Board Office

October 1 & 2 - Coast

December 11 – Salem Board Office

Meetings of the Board are open to the public.
Unless otherwise noted, meetings begin at 9:00 a.m.

Board Members

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DISCIPLINARY ACTIONS

It is the Board's policy to publish the name of each licensee who is disciplined for violations of Board statutes and rules, including licensees who fail to provide a change of address. The easiest way to change your address is to access the change of address form on the Board website at www.Oregon.gov/BOA using the tool bar on the left. You will receive an e-mail confirmation within 24 hours for address changes submitted on-line.

Christine Clemmer was assessed a civil penalty of \$1000 for violation of ORS 673.320(3). \$900 of the penalty will be stayed on condition that Clemmer meets all licensing requirements on or before June 30, 2006.

Seydel Lewis Poe Moeller & Gunderson LLC was assessed a \$5,000 Civil Penalty for violation of OAR 801-030-0010(2). 16 hours of CPE are required for firm members who perform audit services and the firm is required to obtain pre-issuance review of "specialized industry" audits performed.

Harold Larsen is required to complete 18 hours of CPE and to obtain a pre-issuance review for audits performed for Oregon clients for violation of OAR 801-030-0010(2).

Lloyd A. Fillis was assessed civil penalties of \$500 for violation of OAR 801-030-0020(1) and \$500 for violation of OAR 801-030-0015(2) (b), for a total of \$1,000.

Patrick J Nolan: Resigned Oregon CPA certificate and permit 10,611 on September 2, 2005 and has relocated to Missouri.

Suspensions Withdrawn

John C. Finley: Suspension was withdrawn when licensee reinstated to inactive status November 21, 2005.

Clifford Sander: Suspension was issued January 30, 2006 for failure to pay a civil penalty and was withdrawn February 2, 2006 when licensee paid the civil penalty.

The Following Licensee CPA Permits are Suspended for failure to pay civil penalties under ORS 673.170(2) (m):

Joseph C. Cooke Jr.

Carol A. Meyers

Failure to Respond to Board Communication

The following licensees were assessed a \$250 civil penalty for failure to respond to the CPE audit within 21 days, in violation of OAR 801-030-0020(7):

Michael Rad Bell
Rodney Gage
Benjamin Dean Hall
Alisa M Heath
Susan Holmes

Mark Jewell
Melissa S Kibler-Knoll
Lynn C McGlothin
Brent N Robbins
Lisa Jean Wanless

Anthony Wilder
Stephanie Willis
Susan M. Yarabinec

License Reinstatements

The following individuals reinstated their license between January 1, 2006 and February 10, 2006.

OMOLABAKE	AKINSOLA	2/9/2006
VALERIE	DEGROOT	1/26/2006
WILLIAM	HAMILTON	1/26/2006
JAMES	MYERS	1/23/2006
J	RUMBLE	2/6/2006
MARGARET	VAN DYKE	1/24/2006