

Accountancy **News**

June 2005

BOARD INITIATES AWARD FOR EXCELLENCE AND PUBLIC PROTECTION IN PUBLIC ACCOUNTING

The Oregon Board of Accountancy is pleased to announce the creation of the Oswald West Award. Oswald West served as the 14th Governor of Oregon from 1911 through 1915. Governor West exemplified integrity, responsible government and fairness in the protection of the public interest. He was a proponent of the regulation of licensed professions as a means to achieve both public protection and continued excellence in the profession.

The Oregon Board of Accountancy honors the memory of Oswald West in recognition of his signing House Bill 209 in 1913:

*“A Bill for an Act to create a State Board of Accounting, etc,
and provide penalty for violation of such act”*

Through the enactment of this bill, Governor Oswald established a standard of excellence in public accounting through regulation, and affirmed Oregon’s leadership as one of the first states to initiate regulation of this profession.

The Oswald West Award may be presented by the Board of Accountancy to an Oregon citizen who, through legislation, education or public service, demonstrates the standards of excellence and public protection in public accountancy that Governor West exemplified when he served as Governor of Oregon.

CBT News...

At the OSCPA Circle of Awards Banquet in June, three Oregon candidates were recognized for outstanding achievement on the Uniform CPA Exam during the year from April 1, 2004 to February 28, 2005. Allegra Dungey received the highest scores in two sections of the exam, Audit and Regulation, Britt Williamson received the highest score in Business Environment and Concepts and Brandon Une received the highest score in the Financial Accounting and Reporting section. Congratulations!

Renewal Time and CPE Reporting

Odd numbered licensees are required to submit renewal applications no later than June 30, 2005.

Please be certain that when you sign your renewal application indicating that you are in compliance with CPE requirements that you have the documentation available to support it. Individuals who have certified on the renewal application that they are in compliance with CPE requirements and who are later found, as the result of an audit, not to be in compliance, will be subject to a civil penalty and any other penalties deemed appropriate by the Board.

You need not supply the documentation for each CPE program with the renewal form, but the documentation must be available in the event you are selected for an audit.

During the past year, approximately 20 percent of all licensees audited were not in compliance with CPE requirements. In some cases, the individual was not able to produce documentation for a course or program completed. In other cases, the person believed they had completed the requisite hours but realized that in fact they had not.

What's going on?

Carol Rives, Board Administrator spoke at the NASBA Executive Directors Meeting in New Orleans, Louisiana in March 2005 regarding Oregon's experience requirements for the CPA Certificate and PA license. Many states are interested in the seven core competencies that Oregon has established as benchmarks for the experience requirement.

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Newsletters: The *Accountancy News* is published every two months. It is posted on the web site (egov.oregon.gov/BOA). Licensees who would like to receive the newsletter by US mail or e-mail need to contact Kimberly Bennett at 503.378.4181 x 24 or Kimberly.bennett@state.or.us

DISCIPLINARY ACTIONS

This is a brief description of action taken by the Board for violations of ORS Chapter 673 and OAR Chapter 801. This report is condensed and may not include all the facts set forth in the Board order. Readers should contact the Board for further information.

A \$500 civil penalty was assessed against the following firm for failure to renew firm registration:

Paul W. Kingsland Company PC

Telfer, Brant & Gaines LLC, Firm # 1293, was assessed a \$500 civil penalty for public communications and advertising in violation of OAR 801-030-0020(4).

Krystal Pease, CPA, LLC Firm # 1599, was assessed a \$500 civil penalty for public communications and advertising in violation of OAR 801-030-0020(4).

Donald Sherry, CPA, Permit # 9483, was assessed a \$500 civil penalty and required to obtain four additional hours of CPE for contingent fees in violation of ORS 673.345 and OAR 801-030-0005(4)(c)(B).

Gwendolyn Hanavan, CPA, Permit # 3812, was assessed a \$1,000 civil penalty and required to obtain 16 additional hours of CPE for violations of OAR 801-030-0010(1) and professional misconduct in violation of OAR 801-030-0020(1).

New Licenses Granted May 1, 2005 through June 1, 2005

ALBRICH, Bradley
BURKE, Tammy
CAPIN, Gregory
CHIAFULIO, Carolyn
CHIN, Jing
COBURN, Eddie
COLOMBO, Albert
CRANFORD, Jennifer
CRAWFORD, Chad
CYPHERS, Joshua
DINGUS, Thomas
DOUGALL, Geoffrey
EK, Amy
FAIRBANKS, Jenelle

GERHART, Allison
GILBERT, Daniel
GRABOWY, Edward
GRIEP, Leslie
HATAKENAKA, Jill
IRVING, Robert
JAGENDORF, Vera
KENNEDY, Edward
MARTIN, Terry
MARTIN, Todd
MARTIN, Valerie
MULLEN, Patrick
NAKAJIMA, Hideki
PARK, Lindsay

PASSMORE, David
PERSON, Cathleen
RAHIMOV, Odiljon
SCHMITT, Abbey
SCHOLL, Kathryn
SCHREIBER JR, Edward
SCHULTZ, Marvin
SMITH, Lana
TERRY, David
THIEL, Anne
TYACKE, Trevor
VERMEER, Jaime
WU, Yanfen

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Subscribers will receive the Board of Accountancy newsletter, administrative rule revisions, information concerning professional issues, and other information that affects licensees.