

Accountancy **News**

May 2008

Renewal time!

It's time to renew your CPA license, if you are an even-numbered licensee. Renewal forms have been mailed. Some things to remember are:

Make sure your mailing address is current. You have 30 days to notify the Board in writing when you change your residential or business address or employment affiliation to avoid a \$100 civil penalty OAR 801-030-0020(9).

If you do not receive a Renewal form by the end of May, contact the office at 503-378-4181 x21.

- Fill out the Renewal form completely.
- If the Renewal is missing any information or insufficient payment the Renewal will be returned to you and will not be approved for renewal.
- Sign only one section indicating either Active or Inactive status.
- CPE programs must be completed by June 30.
- Notify the Board in writing if a CPE program that is reported on your renewal form was cancelled or you did not attend. It is your responsibility to select continuing education programs that directly contribute to your professional competence.

RENEWAL CORRECTION

Some licensees received incorrect CPE information on their renewal form. Postcards have been mailed with the corrected information. You can also check your CPE carry forward hours and ethics due on the Board website – Oregon.gov/BOA

TOP SCORES FOR CPA EXAMINATION - 2007

The following individuals completed all sections of the computer based CPA exam and received the top scores from January 1, 2007 to December 31, 2007. Approximately 1300 candidates applied to take the examination during 2007.

1. **Tyler Smith.** Mr. Smith graduated from Brigham Young University with a Bachelor of Science on April 2007.
2. **Michael Gambee.** Mr. Gambee graduated from the Santa Clara University with a Bachelor of Science on June 15, 2007.
3. **Stephen Sharpe.** Mr. Sharpe graduated from Oregon State University with a Bachelor of Science on June 18, 2006.
4. **Brian Faist.** Mr. Faist graduated from the University of Notre Dame with a Bachelor of Business Administration degree on May 21, 2006.
5. **Holly Krenek.** Ms. Krenek graduated from University of Oregon with a Bachelor of Science degree on June 12, 2004.
6. **Michael Aebi.** Mr. Aebi graduated from Western Oregon University with a Bachelor of Arts degree on June 9, 1990 and received a Post-Baccalaureate degree from Portland State University on June 17, 2006.
7. **Jennifer Kromwall.** Ms. Kromwell graduated from University of Washington with a Bachelor of Arts in Business Administration degree on August 20, 1999.
8. **Stephanie Jernstrom.** Ms. Jernstrom graduated from Seattle Pacific University with a Bachelor of Arts degree on June 6, 2002.
9. **Beverly Lee.** Ms. Lee graduated from Portland State University with a Master of Business Administration degree on June 16, 2002.
10. **Erin Hoffman.** Ms. Hoffman graduated from University of Oregon with a Bachelor of Science degree on June 16, 2007.

2008 Board Meeting Schedule

May 18-19 Eugene

August 18 Salem

October 4, 5, 6 Salem

December 15 Salem

Meetings of the Board are open to the public.
Unless otherwise noted, meetings begin at 9:00 a.m.

Board Members

Kent Bailey, CPA, Chair

Guyer Lindley Bailey & Martin
2790 Main St
Baker City, OR 97814

Jens Andersen, CPA, Vice-Chair

Jones & Roth PC
PO Box 10086
Eugene, OR 97440

Ray N. Johnson, CPA, Co-Treasurer

Portland State University
PO Box 751
Portland OR 97207-0751

Eric Lind, Public Member, Co-Treasurer

Umpqua Bank
675 Oak St #350
Eugene, OR 97401

Stuart Morris, PA

5922 NE Sandy Blvd
Portland, OR 97213

James Gaffney, CPA

Moss Adams LLP
805 SW Broadway #1200
Portland, OR 97205

Roberta Newhouse, CPA

Green Newhouse LLC
234 SW Second St
Pendleton, OR 97801-2112

License Reinstatements

The following individuals reinstated their Oregon CPA license.

To Active Status

Debra Atkinson	Martin Day	Daniel Grimes	Cynda Howell
Gretchen Howell	Elizabeth Zirbes Oliver	Jamey Parker	Johanna L Stucker
Kevin Sundberg	Betty Veveiros		

To Inactive Status

None

Failure to Renew Firm Registration

The following firms were assessed a \$500 civil penalty for offering or performing public accounting services in an unregistered public accounting firm, in violation of ORS 673.160 and 673.320:

Bubb Pearson & Associates LLC	Carlson & Smith LLP	Chris Telfer CPA LLC dba Anser
George Thana CPA PC	Hilary W Craig CPA PC	Houck & Associates PC
Iverson & Spitzer CPAs PC	James A Dederer CPA	James A Watt CPA
Johnson McMorine & Schmidt LLP	Kellie S Menke CPA LLC	Macias Gini & O'Connell LLP
Olsen & Myers CPAs PC	Peggy L Rubel CPA PC	Rossmann Nicholls PC
RP Smith CPA PC	Three Rivers Tax & Accounting	Wertgen & Company CPA PC
West Side Accounting Inc		

DISCIPLINARY ACTIONS

Egghart & Associates: Consent Order assessing a civil penalty of \$1,500 for violation of OAR 801-020-0620, bidding, contracting and offering to issue a municipal audit without obtaining an Oregon Municipal License; ORS 673.320(1), providing attestation services through an unregistered firm; ORS 673.320(4), use of the CPA designation in a bid, contract or offer without firm registration.

Victoria Clear: Consent Order assessing a \$250 civil penalty for violation of ORS 673.320(3), use of CPA designation on a web page prior to obtaining CPA license.

John Briggs: Consent Order assessing an additional 16 hours of continuing professional education for violation of OAR 801-030-0010(4), Other professional standards (2004 – 2006). Briggs compiled financial statements and did not issue compilation reports with the financial statements as required by Statements on Standards for Accounting and Review Services.

Perry Ankersen: Consent Order assessing a \$1,500 civil penalty for violations of OAR 801-030-0010(2) Failure to comply with auditing standards; OAR 801-030-0015(2)(e), Failure to retain audit work papers; and OAR 801-030-0020, Failure to keep client informed about communications including submission of a revised audit report without client's knowledge. Ankersen will also prepare a written article suitable for publication that includes discussion of the applicable professional standards and the reasons that Respondent's conduct resulted in violations of OAR Chapter 801.

Richard Goulette: Consent Order submitting resignation of Oregon CPA certificate in lieu of disciplinary proceedings. Alleged violations: OAR 801-030-0005(2), Failure to maintain integrity and objectivity; ORS 673.170(2)(c)(B), OAR 801-030-0010(1) and 801-030-0010(3), Failure to accurately report construction in progress; OAR 801-030-0010(1), Technical Competence; OAR 801-030-0020(1), Failure to show honesty, fairness and respect for the rights of others or for the state or Nation.

John Brams: Consent Order assessing a \$2,000 civil penalty for violations of OAR 801-030-0010(4), failure to issue an engagement letter to a client and issuing financial statements without restricting the use of such financial statements by indicating on each page of the financial statement "For Management Use Only".

Frank Dunn: Consent Order submitting resignation of Oregon CPA certificate in Oregon in lieu of disciplinary proceedings. Alleged violations: OAR 801-030-0010(1)(b) and (d) gross negligence in preparing a financial statement, omissions of footnotes, long term debt and compilation report, OAR 801-030-0020(1) Professional misconduct, OAR 801-00-0020(8) Failure to respond to Board communications, ORS 673.320(3) Use of the CPA designation while lapsed, and OAR 801-030-0020(10) Failure to notify the Board of a change of address.

George Douglass: Final Order assessing a \$1,000 total civil penalty for violations of OAR 801-030-0010(1), Failure to prepare tax returns with due professional competence and OAR 801-030-0020(1) Professional Misconduct.

David Wilson: Final Order assessing a \$ 6,500 total civil penalty for violations of OAR 801-030-0015(2)(b), Failure to provide requested records and OAR 801-030-0020(7), Failure to respond to Board communication within 21 days.

Katherine Bingenheimer: Final Order assessing a \$5,000 total civil penalty for violations of ORS 673.320(3) during the period from July 1, 2005 through July 19, 2007.

Gary Stapleton: Final Order assessing a \$2,000 total civil penalty for violation of OAR 801-030-0010(1), Competence and Technical Standards (2004).

Disclaimer: It is the Board's policy to publish the name of each licensee who is disciplined for violations of Board statutes and rules. The Board frequently settles matters with a Consent Order to avoid litigation costs. Disciplinary orders are public information and copies may be obtained by contacting the Board office. Every effort has been made to ensure that the following information is correct; however it should not be relied upon without verification from the Board office.