

NEWS RELEASE

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Commissioner Stephenson Announces Oregon Minimum Wage Determination

(Portland, OR) — Commissioner Christina Stephenson announces the annual adjustment to Oregon's minimum wage rates, effective July 1, 2024. This adjustment is in accordance with ORS 653.025(5) and is based on the increase, if any, to the U.S. City Average Consumer Price Index (CPI) for All Urban Consumers for All Items from March of the preceding year to March of the current year.

The minimum wage rates will increase as follows:

Portland Metro Minimum Wage: \$15.95 per hour

Standard Minimum Wage: \$14.70 per hour

Non-Urban Minimum Wage: \$13.70 per hour

Indexing the minimum wage to inflation aims to ensure the wages of Oregon workers keep pace with the economic realities they face. Wage increases, particularly for those at the bottom of the income spectrum, have far-reaching benefits. They increase community-level economic activity and support local businesses. Moreover, wage increases help to reduce pay inequalities for women and people of color, fostering overall economic growth.

Oregon employers are reminded of their obligation to display minimum wage posters in the workplace. Updated posters reflecting the new minimum wage rates will be available for download free of charge on the Bureau of Labor and Industries (BOLI) website by June 15, 2024.

This increase in earnings for low-wage workers reaffirms our commitment to upholding employment rights and promoting fairness and justice in the workplace, thus fostering a more inclusive and equitable society.

More information and a table summarizing Oregon's minimum wage rates over the past 9 years can be found on BOLI's <u>website</u>.

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Led by Labor Commissioner Christina Stephenson, the Bureau of Labor and Industries protects employment rights, advances employment opportunities, and protects access to housing and public accommodations free from discrimination for all Oregonians.

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