

# GASB & COVID-19 UPDATES

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# GASB 84 & GASB 87 Updates

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GASB 84 Fiduciary Activities will be implemented in **fiscal year 2020**.

- GASB 84 Training Materials can be found on SARS website at:  
<https://www.oregon.gov/das/Financial/Acctng/Pages/Training.aspx>

GASB 87 Leases implementation delayed until **fiscal year 2022**.

- GASB issued Statement 95 *Postponement of the Effective Dates for Certain Authoritative Guidance* on May 8, 2020.

# COVID-19 ECC Reporting Update

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SARS & Office of Emergency Management's Emergency Coordination Center (ECC) work together to reconcile weekly COVID-19 agency reports and compile amounts for statewide reporting.

Please enter and release COVID-19 transactions in the same reporting week. This applies to all transactions using the statewide Project/Phase code of "COVID1/19" and "IRTCVD/19".

Entering and releasing transactions in the same week ensures IR Studio weekly report totals are accurate and prevents possible reconciling items that take time to research.

See SARS website for additional information on tracking COVID-19 costs:  
<https://www.oregon.gov/das/financial/Acctng/Pages/Index.aspx>