OSPS Team Meeting

OSGP Agenda

# DCNN and RTNN Codes

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| * + 100 code replaced by 600 code     - Results:       * There will no longer be a monthly ceiling on contributions       * Participant will be allowed to defer any amount up to $9,999.99     - Consequences:       * Potential of negative pay check       * Potential of contributions going over the annual limit.         + OSGP will monitor     - Action       * If a negative check or over the limit is discovered contact OSGP       * Kathy Gannon – 503-603-7609 |

# Contribution Elections

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| * + Moving from fixed dollar amount to whole percentage     - Minimum 1%     - Maximum 70%   + Current dollar amounts will be grandfathered     - Participant can keep dollar amount until they make a change to their contribution at that time they will be required to elect a whole percentage   + All contribution changes will still be made by:     - Logging into account on web site – growyourtomorrow.com     - Calling the customer service line 1-800-365-8494     - There will be a pay period delay for changes     - Effective – month following the month the contribution change was made   + Results:     - Percentage of all eligible wages will be deferred     - Automatic increase with cola or salary increases   + Consequences:     - Potential of negative pay check     - Potential of contributions going over the annual limit.       * OSGP to monitor   + Action     - If a negative check or over the limit is discovered contact OSGP     - Kathy Gannon – 503-603-7609 |
| Loan Reminders  |  | | --- | | * + Loan payments cannot be altered, stopped or reversed     - Only by direction for OSGP   + Loan payments should be deducted from final pay checks   + Action:     - If a negative check is caused by a loan payment       * Due to small final check       * Leave Without Pay     - Contact OSGP       * Kathy Gannon – 503-603-7609   + Loan paid off     - Payments should stop when loan is paid in full     - Can take up to one pay period       * Can have one additional payment deducted prior to payment stopping     - Over payment to be returned by OSGP only     - Loan payments should never be reversed back to the employee   + Additional Information     - For employees on leave without pay       * Loan can be suspended for up to 12 months         + Only by direction from OSGP       * Payment must be re-started upon return         + OSGP should be notified of return     - Loan can also be suspended for military leave     - Retirement       * Loan payments should stop upon retirement or termination       * Temporary Work         + Loan payments may be re-started if an employee comes back to work after retirement         + Only by direction from OSGP       * Loan payment should clone for agency transfers   + Any and all loan questions should be direct to OSGP     - Kathy Gannon – 503-603-7609 | |