



Property Insurance Summary

State of Oregon

Policy Term: 10/15/2023 to 10/15/2024



Willis Towers Watson Insurance Services West, Inc.

STATE OF OREGON

Excess Property Summary

Policy Terms Lead Policy Carrier and Policy Number Policy Numbers Carriers	October 15, 2023 - October 15, 2024 ACE American Insurance Company #CX D42246785006 See Attached Policy Summary See Attached Policy Summary
Excess Property Coverage	
Property Terms and Conditions	Chubb Lead 10/15/2023 - 10/15/2024
<u>Form</u> <u>Coverage</u> <u>Insurers & Premiums:</u>	Willis Manuscript 'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS. See Attached Policy Summary
Total Insured Value	\$9,997,706,376
Named Insured:	
Named Insured:	State of Oregon and any owned, controlled, associated or affiliated subsidiary, company, corporation, organization, trust, agency or association as now or may hereinafter be constituted or acquired; the interest of the First Named Insured in any partnership or joint venture, to the extent not otherwise insured; and any entity for which The First Named Insured has agreed to provide insurance, as their respective rights and interests appear and as defined in the Policy wording.
Form:	Willis manuscript
Territory:	The United States of America within the Fifty (50) States, the District of Columbia and Canada.
Coverage:	'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS.
Locations Insured:	1. a site listed on a report provided the Insurer at inception; or 2. if a "Miscellaneous Unreported Location" or covered under Automatic Coverage for Newly Acquired Property a building, yard, dock, wharf, pier or bulkhead (or any group of the foregoing) bounded on all sides by public streets, clear land space or open waterways, each not less than fifty feet wide. Any bridge or tunnel crossing such street, space or waterway shall render such separation inoperative for the purpose of this definition.
Program Limit of Liability	All Risk - \$425,000,000

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Property Terms and Conditions	Chubb Lead 10/15/2023 - 10/15/2024
Sublimits - Natural Catastrophe (Including but not limited to)	
Earthquake - Annual Aggregate	\$425,000,000
Flood - Annual Aggregate	\$425,000,000
Flood - occurring wholly or partially within Special Flood Hazard Areas (SFHA), area of 100-Year Flooding, as defined by the Federal Emergency Management Agency	\$10,000,000
Windstorm	\$425,000,000
Sublimits - Other Key Sublimits:	
Accounts Receivable	\$5,000,000
Animals	\$10,000,000 Per Occurrence for Animals, including cost of rearing fish, except USD2,500,000 for the peril of Vandalism for fish, subject to a maximum USD10,000 per animal
Automatic Coverage on Newly Acquired Prop -PD & TE combined	\$75,000,000 120 Consecutive days
Business Interruption - Gross Earnings	\$10,000,000
Time Element - Civil or Military Authority (Limit / Radius)	30 Consecutive days
Time Element - Contingent "Time Element"	\$5,000,000
Time Element - Ingress Egress (Limit / Radius)	30 Consecutive days
Time Element - Extended Period of Recovery	180 Consecutive days
Time Element - Rental Income	\$61,000,000
Claim Data Expense	\$100,000
Data, Programs or Software and Computer Systems	\$10,000,000
Debris Removal and Cost of Cleanup	\$25,000,000 Or 25% of the Property Damage and "Time Element" claim payable under this Policy, whichever is greater
Decontamination Costs and Clean Up other than Land and Water	\$2,500,000
Defense Costs	\$5,000,000

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Property Terms and Conditions	Chubb Lead 10/15/2023 - 10/15/2024
Destruction of Property at the Order of Public Authority	Included
Demolition and Increased Cost of Construction	\$5,000,000
Docks, Piers and Wharves	\$15,000,000
Omissions & Errors	\$25,000,000
Expediting Expense	\$2,500,000
Extra Expense	\$50,000,000
Fine Arts	\$25,000,000, subject to \$1,000,000 maximum per item
Fire Brigade Charges and Extinguishing Expenses	\$5,000,000
Land and Water Contamination Cleanup, Removal and Disposal - Aggregate	\$1,000,000
Plants, Trees and shrubs	\$5,000,000 subject to \$10,000 maximum per object
Law, Ordinance or Regulation	Included
Leasehold Interest	\$10,000,000
"Miscellaneous Unreported Locations," Property Damage and "Time Element" combined	\$25,000,000
Mold Fungus Resultant Damage	\$2,500,000
Automatic Coverage on Newly Acquired Property, Property Damage and Time Element Combined	\$75,000,000 120 days
Pedestrian Bridges and Tunnels	\$15,000,000
Personal Property of Officers or Employees	\$25,000
Preservation of Property	Included
Property in the Course of Construction, PD & TE combined (refer to below exclusion)	\$25,000,000 to be reported within 120 days of start date
Service Interruption, PD& TE combined	\$25,000,000
Service Interruption Property Damage and "Time Element" combined for the State Lottery, per occurrence and in the annual aggregate	\$50,000,000

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Excess Property Coverage	
Property Terms and Conditions	Chubb Lead 10/15/2023 - 10/15/2024
Soft Costs	\$10,000,000
Strikes, Riot, Civil Commotion	Included Except on \$175M x \$125M - \$5M AXA- mandatory exclusion
Terrorism - Certified	Stand-alone Terrorism policy
Terrorism - Non Certified	Stand-alone Terrorism policy
Transit	\$500,000
Valuable Papers & Records	\$10,000,000
Deductibles - Per Occurrence	
Basic - Combined Property Damage & Business Income, except:	\$1,500,000
Earthquake	\$4,000,000
Flood	\$4,000,000
Service Interruption - Waiting Period	24 Continuous hours
Civil and Military Authority and Ingress/Egress Waiting Period	24 Continuous hours
Largest Single Deductible (if multiple deductibles apply)	Yes
Notable Exclusions	
Property in the Course of Construction - projects with contract value over \$25,000,000	Yes
Biological, Chemical or Nuclear Exclusion	Yes
Terrorism Exclusion	Yes
Aircraft	Yes
Government, Court or Tribunal Order Exclusion	Yes
Others Per Policy	

This document is a summary of insurance only. Not all terms and conditions, or changes, are reflected in this Summary. Please refer to the binder and/or policy forms for a more precise coverage description as well as a complete listing of "Property Not Covered" and "Perils Not Covered".

State of Oregon

2023 Property Policy Summary

Definition of Highlighted Sections:

Handled by WTW Bermuda

One assigned policy number with multiple layers and/or syndicates/carriers

Layer		Insurance Carrier	Policy No.	TOTAL DUE TO CARRIER
Primary	\$50,000,000	ACE American Insurance Company	CX D42246785 006	\$1,018,625.00
Primary	\$50,000,000	Starr Surplus Lines Insurance Company	SLSTPTY11901923	\$1,120,195.00
Primary	\$50,000,000	Princeton Excess & Surplus Lines Ins Co	N1-A3-PP-0000042-01	\$517,903.75
Primary	\$50,000,000	Lloyds Syndicate 2987	12018U23	\$1,003,271.22
Primary	\$50,000,000	Fortegra Specialty Insurance Company	24130U23	\$230,998.29
Primary	\$50,000,000	Lloyds Syndicate 1856	22739U23	\$229,162.00
Primary	\$50,000,000	Lloyd Syndicate 1183	21819U23	\$237,857.50
Primary	\$50,000,000	Fidelis Underwriting Limited	20934U23	\$1,444,230.25
Primary	\$50,000,000	Lloyds Synidcate 4444	18923U23	\$273,969.40
Primary	\$50,000,000	Lloyd Synidcate 1225	20937U23	\$273,969.40
Primary	\$50,000,000	Everest Indemnity Insurance Company	CA3P006974-231	\$260,875.00
Primary	\$50,000,000	Allied World Assurance Company Limited	031310441A	\$315,349.75
Primary	\$125,000,000	Lloyd Syndicate 2623 (Beazley Furlong Limited)	W35F04230101	\$808,180.00
Primary	\$125,000,000	AIG Specialty Insurance Company	003879498	\$409,225.35
Primary	\$125,000,000	Convex Insurance UK Limited	20946U23	\$444,145.45
\$75,000,000	xs \$50,000,000	Columbia Casualty Company	6073365048	\$163,690.00
\$75,000,000	xs \$50,000,000	Swiss Re Corporate Solutions Elite Insurance Corporation	NAP200568400	\$193,333.00
\$75,000,000	xs \$50,000,000	Mitsui Sumitomo Insurance Company of America	EXP7000399	\$155,130.00
\$75,000,000	xs \$50,000,000	Fidelis Underwriting Limited	20934U23	Included in \$50M Primary Layer
\$75,000,000	xs \$50,000,000	HCC International Insurance Compant PLC	19785U23	\$420,463.00
\$75,000,000	xs \$50,000,000	Lloyds Synidcate 0609 (Atrium Underwriters Limited)	19788U23	\$110,494.00
\$75,000,000	xs \$50,000,000	Lloyds Synidcate 2001 (Amlin Uniderwriter Limited)	22740U23	\$30,700.00
\$75,000,000	xs \$50,000,000	Princeton Excess and Surplus Lines Ins. Co.	78-A3-XP-0000945-01	\$233,254.00
\$75,000,000	xs \$50,000,000	Evanston Insurance Company	MKLV5XPR001805	\$140,631.58
\$75,000,000	xs \$50,000,000	Liberty Specialty Markets Agency Limited	LSMAPR373334A	\$163,990.00
\$175,000,000	xs \$125,000,000	Landmark American Insurance Company	LHT937317	\$445,015.00
\$175,000,000	xs \$125,000,000	Underwriters at Lloyd's of London	GEP3889	\$79,405.03
\$175,000,000	xs \$125,000,000	Palms Insurance Company, Limited	PLM0033223	\$52,694.50
\$175,000,000	xs \$125,000,000	AXIS Surplus Ins. Co.	ELF64887623	\$80,724.70
\$175,000,000	xs \$125,000,000	Westchester Surplus Lines Insurance Company	D42287659005	\$133,000.00
\$175,000,000	xs \$125,000,000	Aspen Specialty Insurance Company	PX00E8623	\$72,141.73
\$175,000,000	xs \$125,000,000	Texas Ins. Co.	BRPSLPTOR011100	\$39,468.13
\$175,000,000	xs \$125,000,000	Indian Harbor Ins. Co.	US00121978PR23A	\$105,232.71
\$175,000,000	xs \$125,000,000	Allianz Global Risks US Insurance Co.	USP00127723	\$150,000.00
\$175,000,000	xs \$125,000,000	Princeton Excess and Surplus Lines Ins. Co.	78-A3-XP-0000945-01	\$30,700.00
\$175,000,000	xs \$125,000,000	Arch Specialty Insurance Co.	ESP104834700	\$84,771.69
\$175,000,000	xs \$125,000,000	Fidelis Underwriting Limited	20934U23	Included in \$50M Primary Layer
\$175,000,000	xs \$125,000,000	Lloyd Synidcate 0382 Hardy Bermuda Ltd	18905U23	\$42,389.31
\$175,000,000	xs \$125,000,000	Lloyd Syndicate 3902	18924U23	\$82,617.25
\$175,000,000	xs \$125,000,000	Lloyds Synidcate 4000	19786U23	\$81,236.20

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Definition of Highlighted Sections:

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Layer		Insurance Carrier	Policy No.	TOTAL DUE TO CARRIER
\$175,000,000	xs \$125,000,000	HCC International Insurance Compant PLC	19785U23	Included in \$75M xs \$50M Layer
\$175,000,000	xs \$125,000,000	Lancashire Insurance Company (UK) Ltd	20945U23	\$424,043.50
\$175,000,000	xs \$125,000,000	Lloyds Syndicate 0510	20949U23	\$61,390.00
\$175,000,000	xs \$125,000,000	AXIS Specialty Europe SE	22741U23	\$75,581.06
\$175,000,000	xs \$125,000,000	Lloyd Syndicate 1183	21819U23	Included in \$50M Primary Layer
\$175,000,000	xs \$125,000,000	Endurance Specialty Insurance Ltd.	BPD30000123104	\$60,035.00
\$175,000,000	xs \$125,000,000	Starr Surplus Lines Insurance Company	SLSTPTY11901923	Included in \$50M Primary Layer
\$50,000,000	xs \$300,000,000	Scottsdale Ins. Co.	SP5469800	\$417,138.25
\$50,000,000	xs \$300,000,000	Fidelis Underwriting Limited	20934U23	Included in \$50M Primary Layer
\$50,000,000	xs \$300,000,000	Lloyds Syndicate 1967	19787U23	\$104,714.05
\$50,000,000	xs \$300,000,000	Lancashire Insurance Company (UK) Ltd	20945U23	Included in above \$175M xs \$125M layer
\$50,000,000	xs \$300,000,000	Fortegra Specialty Insurance Company	24130U23	Included in \$50M Primary Layer
\$50,000,000	xs \$300,000,000	Lloyds Syndicate 2015 (Channel Synidcate 2015)	22742U23	\$49,369.75
\$50,000,000	xs \$300,000,000	Lloyd's Syndicate 4242	23ALC620200A	\$54,711.86
\$50,000,000	xs \$300,000,000	Nautilus Insurance Company	NZA353B23A000	\$34,178.20
\$75,000,000	xs \$350,000,000	Mitsui Sumitomo Insurance Company of America	EXP7000399	Included in \$50M Primary Layer
\$75,000,000	xs \$350,000,000	Starstone Specialty Insurance Company	83PRX23B861	\$254,498.64
\$75,000,000	xs \$350,000,000	HDI Global Ins. Co.	CPXD6228400	\$109,767
\$75,000,000	xs \$350,000,000	Fidelis Underwriting Limited	20934U23	Included in \$50M Primary Layer
\$75,000,000	xs \$350,000,000	Hamilton Re, Ltd.	PX23-6832-01	\$116,667.00
\$75,000,000	xs \$350,000,000	Columbia Casualty Co.	7035060193	\$20,470.00
				13,461,603.50
Boiler & Machinery				
Primary	\$200,000,000	Liberty Mutual Fire Insurance Company	YB2-L9L-428599-053	\$98,163.00
				\$98,163.00
Stand Alone Terrorism				
Primary	\$300,000,000	Lloyds Synidcate 1183	13865L23	\$126,759.70
\$100,000,000	xs \$300,000,000	Convex Insurance UK Limited	16109L23	\$22,004.50
				\$148,764.20
PROGRAM TOTAL				\$13,708,530.70