

Excess Property Insurance Summary

for

State of Oregon

Policy Term: **10/15/2021 to 10/15/2022**



Willis Towers Watson Insurance Services West, Inc.
222 SW Columbia Street, Suite 600
Portland, OR 97201



STATE OF OREGON

Excess Property Summary

Policy Terms Lead Policy Carrier and Policy Number	October 15, 2021 - October 15, 2022 ACE American Insurance Company #CX D42246785004
Policy Numbers Carriers	See Attached Policy Summary See Attached Policy Summary
Excess Property Coverage	
Property Terms and Conditions	Chubb Lead 10/15/2021 - 10/15/2022
<u>Form</u> <u>Coverage</u>	Willis Manuscript 'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS.
<u>Insurers & Premiums:</u>	See Attached Policy Summary
Total Insured Value	\$9,352,758,201
Owned Buildings	\$5,850,354,740
Real and Personal Property	\$2,758,347,106
Vehicles	\$652,402,071
Mobile Equipment	\$45,298,949
Rents	\$46,355,335
Named Insured:	State of Oregon and any owned, controlled, associated or affiliated subsidiary, company, corporation, organization, trust, agency or association as now or may hereinafter be constituted or acquired; the interest of the First Named Insured in any partnership or joint venture, to the extent not otherwise insured; and any entity for which The First Named Insured has agreed to provide insurance, as their respective rights and interests appear and as defined in the Policy wording.
Form:	Willis manuscript
Territory:	The United States of America within the Fifty (50) States, the District of Columbia and Canada.
Coverage:	'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS.

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Locations Insured:	1. a site listed on a report provided the Insurer at inception; or 2. if: a. a "Miscellaneous Unreported Location" or b. covered under Automatic Coverage for Newly Acquired Property a building, yard, dock, wharf, pier or bulkhead (or any group of the foregoing) bounded on all sides by public streets, clear land space or open waterways, each not less than fifty feet wide. Any bridge or tunnel crossing such street, space or waterway shall render such separation inoperative for the purpose of this definition.
Program Limit of Liability	All Risk - \$425,000,000
Blanket Limit or Scheduled?	Blanket
Sublimits - Natural Catastrophe (Including but not limited to)	
Earthquake - (Annual Aggregate) EXCEPT	\$425,000,000
Flood - (Annual Aggregate), EXCEPT:	\$425,000,000
Flood - Hazard Locations as defined (Annual Aggregate) Flood occurring wholly or partially within Special Flood Hazard Areas (SFHA), area of 100-Year Flooding, as defined by the Federal Emergency Management Agency	\$10,000,000
Windstorm	\$425,000,000
Sublimits - Other Key Sublimits:	
Accounts Receivable	\$5,000,000
Accounts, bills, currency, money, notes, securities, and evidence of debt	\$1,500,000
Animals	\$10,000,000 Per Occurrence for Animals, including cost of rearing fish, except USD2,500,000 for the peril of Vandalism for fish, subject to a maximum USD10,000 per animal

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Property Terms and Conditions	Chubb Lead 10/15/2021 - 10/15/2022
Automatic Coverage on Newly Acquired Prop -PD & TE combined	\$75,000,000 120 Consecutive days
Business Interruption - Gross Earnings	\$10,000,000
Time Element - Civil or Military Authority (Limit / Radius)	30 Consecutive days
Time Element - Contingent "Time Element"	\$5,000,000
Time Element - Ingress Egress (Limit / Radius)	30 Consecutive days
Time Element - Extended Period of Recovery	180 Consecutive days
Time Element - Rental Income	\$45,000,000
Claim Data Expense	\$100,000
Communicable Disease	Excluded
Data, Programs or Software and Computer Systems	\$10,000,000
Data, Programs or Software and Computer Systems – Non Physical Damage	No Coverage Provided
Debris Removal and Cost of Cleanup	\$25,000,000 Or 25% of the Property Damage and "Time Element" claim payable under this Policy, whichever is greater
Decontamination Costs and Clean Up other than Land and Water	\$2,500,000
Defense Costs	\$5,000,000
Destruction of Property at the Order of Public Authority	Included
Demolition and Increased Cost of Construction	\$5,000,000

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Property Terms and Conditions	Chubb Lead 10/15/2021 - 10/15/2022
Docks, Piers and Wharves	\$15,000,000
Errors & Omissions	\$25,000,000
Expediting Expense	\$2,500,000
Extra Expense	\$50,000,000
Fine Arts	\$25,000,000, subject to \$1,000,000 maximum per item
Fire Brigade Charges and Extinguishing Expenses	\$5,000,000
Land and Water Contamination Cleanup, Removal and Disposal - Aggregate	\$1,000,000
Land Improvements - Trees Shrubs Plants	\$5,000,000 subject to \$10,000 maximum per object
Law, Ordinance or Regulation	Included
Leasehold Interest	\$10,000,000
"Miscellaneous Unreported Locations," Property Damage and "Time Element" combined	\$25,000,000
Mold Fungus Resultant Damage	\$2,500,000
Newly Acquired Property (Limit / # Days Automatic)	\$75,000,000 120 days
Pedestrian Bridges and Tunnels	\$15,000,000
Personal Property of Officers or Employees	\$25,000
Preservation of Property	Included
Property in the Course of Construction, PD & TE combined	\$25,000,000 to be reported within 120 days of start date
Service Interruption, PD& TE combined	\$25,000,000
Service Interruption Property Damage and "Time Element" combined for the State Lottery, per occurrence and in the annual aggregate	\$50,000,000
Soft Costs	\$10,000,000

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Strikes, Riot, Civil Commotion	Included
Terrorism - Certified	Stand-alone Terrorism policy
Terrorism - Non Certified	Stand-alone Terrorism policy
Transit	\$5,000,000
Valuable Papers & Records	\$10,000,000
Deductibles - Per Occurrence	
Basic - Combined Property Damage & Business Income, except:	\$3,000,000
Earthquake	\$4,000,000
Flood	\$4,000,000
Computer Systems– Non Physical Damage	No Coverage Provided
Data, Programs or Software – Non Physical Damage	No Coverage Provided
Service Interruption - Waiting Period	24 Continuous hours

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Civil and Military Authority and Ingress/Egress Waiting Period	24 Continuous hours
Computer Systems - Non-physical Damage Waiting Period	No Coverage Provided
Data, Programs or Software Coverage when loss or damage is caused by the malicious introduction of a machine code or instruction	No Coverage Provided
Largest Single Deductible (if multiple deductibles apply)	Yes
Notable Exclusions	
Terrorism Exclusion	Yes
Government, Court or Tribunal Order Exclusion	Yes
Others Per Policy	
<i>This document is a summary of insurance only. Not all terms and conditions, or changes, are reflected in this Summary. Please refer to the binder and/or policy forms for a more precise coverage description as well as a complete listing of "Property Not Covered" and "Perils Not Covered".</i>	

2021 Property Policy Summary

Definition of Highlighted Sections:

Handled by WTW Bermuda

One assigned policy with multiple layers and/or syndicates/carriers

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Layer		Carrier or Holding Company	Ins. Co. Paper	Policy No.	TOTAL DUE TO CARRIER
\$75,000,000	xs \$50,000,000	Lloyd's - Hiscox - HIS 0033 (CRC)	Underwriters at Lloyd's London	LMPRP219840005	\$92,080.00
\$75,000,000	xs \$50,000,000	Swiss RE (CRC)	First Specialty Ins. Corp.	ESP200527000	\$156,869.66
\$75,000,000	xs \$50,000,000	Markel (CRC)	Evanston Ins. Co.	MKLV5XPR000543	\$122,770.00
\$75,000,000	xs \$50,000,000				\$1,199,992.36
\$175,000,000	xs \$125,000,000	Arch Specialty Insurance Co.	Arch Specialty Insurance Company	PRP100004002	\$138,188.66
\$175,000,000	xs \$125,000,000	RSUI (CRC)	Landmark American Insurance Company	LHT427691	\$306,910.00
\$175,000,000	xs \$125,000,000	Everest Indemnity Ins. Co. (CRC)	Everest Indemnity Insurance Company	CA3X001076211	\$129,843.02
\$175,000,000	xs \$125,000,000	GEP Lloyds Synd ASC 1414(CRC)	Underwriters at Lloyd's of London	GEP 3797	\$57,209.00
\$175,000,000	xs \$125,000,000	AXIS (CRC)	AXIS Surplus Ins. Co.	ELF648876-21	\$64,771.02
\$175,000,000	xs \$125,000,000	ACE - Westchester Surplus Lines Ins. Co. (CRC)	Westchester Surplus Lines Insurance Company	D42287659003	\$66,505.00
\$175,000,000	xs \$125,000,000	Aspen Specialty Ins. Co.(CRC)	Aspen Specialty Insurance Company	PX00E8621	\$37,017.03
\$175,000,000	xs \$125,000,000	Allianz (CRC)	Allianz Global Risks US Ins. Co.	USP00127721	\$100,000.00
\$175,000,000	xs \$125,000,000	Velocity (CRC)			
\$175,000,000	xs \$125,000,000	Independent specialty Insurance Company	Independent Specialty Insurane Company	VUXCN000200703	\$63,255.44
\$175,000,000	xs \$125,000,000	Certain Underwriters at Lloyds	Underwriters at Lloyd's of London	VRN-CN-0002007-03	\$46,666.47
\$175,000,000	xs \$125,000,000	Certain Underwriters at Lloyds	Underwriters at Lloyd's of London	VNBCN000200703	\$41,482.42
\$175,000,000	xs \$125,000,000	Interstate Fire & Casualty Co.	Interstate Fire and Casualty Company	VRX-CN-0002007-03	\$55,997.77
\$175,000,000	xs \$125,000,000	Lloyd's - Fidelis Underwriting Limited	Fidelis Underwriting Limited	See \$50M Primary Layer	See \$50M Primary Layer
\$175,000,000	xs \$125,000,000	Lloyds- CNA HDU 0382 -4.25%	Lloyds Syndicate 0382	B080118905U21	\$48,060.31
\$175,000,000	xs \$125,000,000	Lloyds- NOA 3902 /ARK 4020 1.75% each	Lloyds Syndicate 3902	B080118924U21	\$51,927.25
\$175,000,000	xs \$125,000,000	Lloyds- Hamilton HAM4000 1.5% HDIC -1.5%	Lloyds Syndicate 4000	B080119786U21	\$50,648.50
\$175,000,000	xs \$125,000,000	Lloyds- Lancashire	Lancashire Insurance Company (UK) Ltd	B080120945U21	\$56,051.62
\$175,000,000	xs \$125,000,000	Lloyds - Kiln - KLN 0510 / TMKS 1880 (1.5% each)	Lloyds Syndicate 0510	B080120949U21	\$64,919.35
\$175,000,000	xs \$125,000,000	Lloyds - AXIS Specialty Europe SE	Axis Specialty Europe SE	B080120947U21	\$73,481.86
\$175,000,000	xs \$125,000,000	Sompo International dba Endurance Specialty Insurance Ltd (Bermuda)- Direct Procurement		BPD30000123102	\$60,563.00
\$175,000,000	xs \$125,000,000				\$1,513,497.71
\$50,000,000	xs \$300,000,000	Paragon (CRC)	Scottsdale Insurance Company	BXS0002785	\$269,314.75
\$50,000,000	xs \$300,000,000	Lloyd's - Fidelis Underwriting Limited	Fidelis Underwriting Limited	See \$50M Primary Layer	See \$50M Primary Layer
\$50,000,000	xs \$300,000,000	Lloyds - WRB 1967	Lancashire Insurance Company (UK) Ltd	B080119787U21	\$133,613.80

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\$50,000,000	xs \$300,000,000	Lloyds- Lancashire Ins Co (UK) Ltd.	See Above	See Above	See Above
\$50,000,000	xs \$300,000,000	Lloyds - MMX 2010 exp 4.0909	See Above	See Above	See Above
\$50,000,000	xs \$300,000,000	Alcor Bermuda-Surplus Lines	Lloyd's Syndicate 4242	21ALC474460A	\$56,275.00
\$50,000,000	xs \$300,000,000				\$459,203.55
\$75,000,000	xs \$350,000,000	Mitsui Sumitomo (CRC)	Mitsui Sumitomo Insurance Company of America	EXP7000399	\$44,500.00
\$75,000,000	xs \$350,000,000	Hallmark Financial (CRC)	Hallmark Specialty Ins. Co.	73PRX21AB30	\$171,362.50
\$75,000,000	xs \$350,000,000	Lloyd's - Fidelis Underwriting Limited	Fidelis Underwriting Limited	See \$50M Primary Layer	See \$50M Primary Layer
\$75,000,000	xs \$350,000,000	Hamilton Re, Ltd.- Bermuda- Direct Procurement		PX21-6832-02	\$119,600.00
\$75,000,000	xs \$350,000,000				\$335,462.50
		TOTAL			\$9,274,212.53
Boiler & Machinery					
Primary	\$200,000,000	Liberty Mutual Ins. Co.	Liberty Mutual Fire Insurance Company	YB2-L9L-428599-051	\$83,612.00
Stand Alone Terrorism					
Primary	\$400,000,000	Lloyds- Lead - Beazley	Lloyd's Underwriters	13865L21	\$127,302.11
				TOTAL	\$9,485,126.64