



Property Insurance Summary

State of Oregon

Policy Term: 10/15/2022 to 10/15/2023



Willis Towers Watson Insurance Services West, Inc. (Portland)
830 NE Holladay Street, Floor 2 Suite 108
Portland, OR 97232
0371719

STATE OF OREGON

Excess Property Summary

Policy Terms Lead Policy Carrier and Policy Number Policy Numbers Carriers	October 15, 2022 - October 15, 2023 ACE American Insurance Company #CX D42246785005 See Attached Policy Summary See Attached Policy Summary
Excess Property Coverage	
Property Terms and Conditions	Chubb Lead 10/15/2022 - 10/15/2023
<u>Form</u> <u>Coverage</u> <u>Insurers & Premiums:</u>	Willis Manuscript 'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS. See Attached Policy Summary
Total Insured Value	\$9,383,927,940
Owned Buildings	\$5,647,870,071
Real and Personal Property	\$2,910,551,776
Vehicles	\$714,465,642
Mobile Equipment	\$55,510,940
Rents	\$55,529,510
Named Insured:	State of Oregon and any owned, controlled, associated or affiliated subsidiary, company, corporation, organization, trust, agency or association as now or may hereinafter be constituted or acquired; the interest of the First Named Insured in any partnership or joint venture, to the extent not otherwise insured; and any entity for which The First Named Insured has agreed to provide insurance, as their respective rights and interests appear and as defined in the Policy wording.
Form:	Willis manuscript
Territory:	The United States of America within the Fifty (50) States, the District of Columbia and Canada.
Coverage:	'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS.

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Locations Insured:	1. a site listed on a report provided the Insurer at inception; or 2. if: a. a "Miscellaneous Unreported Location" or b. covered under Automatic Coverage for Newly Acquired Property a building, yard, dock, wharf, pier or bulkhead (or any group of the foregoing) bounded on all sides by public streets, clear land space or open waterways, each not less than fifty feet wide. Any bridge or tunnel crossing such street, space or waterway shall render such separation inoperative for the purpose of this definition.
Program Limit of Liability	All Risk - \$425,000,000
Blanket Limit or Scheduled?	Blanket
Sublimits - Natural Catastrophe (Including but not limited to)	
Earthquake - (Annual Aggregate) EXCEPT	\$425,000,000
Flood - (Annual Aggregate), EXCEPT:	\$425,000,000
Flood - Hazard Locations as defined (Annual Aggregate) Flood occurring wholly or partially within Special Flood Hazard Areas (SFHA), area of 100-Year Flooding, as defined by the Federal Emergency Management Agency	\$10,000,000
Windstorm	\$425,000,000
Sublimits - Other Key Sublimits:	
Accounts Receivable	\$5,000,000
Accounts, bills, currency, money, notes, securities, and evidence of debt	\$1,500,000
Animals	\$10,000,000 Per Occurrence for Animals, including cost of rearing fish, except USD2,500,000 for the peril of Vandalism for fish, subject to a maximum USD10,000 per animal
Automatic Coverage on Newly Acquired Prop -PD & TE combined	\$75,000,000 120 Consecutive days

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	10/15/2022 - 10/15/2023
Business Interruption - Gross Earnings	\$10,000,000
Time Element - Civil or Military Authority (Limit / Radius)	30 Consecutive days
Time Element - Contingent "Time Element"	\$5,000,000
Time Element - Ingress Egress (Limit / Radius)	30 Consecutive days
Time Element - Extended Period of Recovery	180 Consecutive days
Time Element - Rental Income	\$45,000,000
Claim Data Expense	\$100,000
Communicable Disease	Excluded
Data, Programs or Software and Computer Systems	\$10,000,000
Data, Programs or Software and Computer Systems – Non Physical Damage	No Coverage Provided
Debris Removal and Cost of Cleanup	\$25,000,000 Or 25% of the Property Damage and "Time Element" claim payable under this Policy, whichever is greater
Decontamination Costs and Clean Up other than Land and Water	\$2,500,000
Defense Costs	\$5,000,000
Destruction of Property at the Order of Public Authority	Included
Demolition and Increased Cost of Construction	\$5,000,000
Docks, Piers and Wharves	\$15,000,000
Errors & Omissions	\$25,000,000

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Expediting Expense	\$2,500,000
Extra Expense	\$50,000,000
Fine Arts	\$25,000,000, subject to \$1,000,000 maximum per item
Fire Brigade Charges and Extinguishing Expenses	\$5,000,000
Land and Water Contamination Cleanup, Removal and Disposal - Aggregate	\$1,000,000
Land Improvements - Trees Shrubs Plants	\$5,000,000 subject to \$10,000 maximum per object
Law, Ordinance or Regulation	Included
Leasehold Interest	\$10,000,000
"Miscellaneous Unreported Locations," Property Damage and "Time Element" combined	\$25,000,000
Mold Fungus Resultant Damage	\$2,500,000
Newly Acquired Property (Limit / # Days Automatic)	\$75,000,000 120 days
Pedestrian Bridges and Tunnels	\$15,000,000
Personal Property of Officers or Employees	\$25,000
Preservation of Property	Included
Property in the Course of Construction, PD & TE combined	\$25,000,000 to be reported within 120 days of start date
Service Interruption, PD& TE combined	\$25,000,000
Service Interruption Property Damage and "Time Element" combined for the State Lottery, per occurrence and in the annual aggregate	\$50,000,000
Soft Costs	\$10,000,000
Strikes, Riot, Civil Commotion	Included

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Terrorism - Certified	Stand-alone Terrorism policy
Terrorism - Non Certified	Stand-alone Terrorism policy
Transit	\$5,000,000
Valuable Papers & Records	\$10,000,000
Deductibles - Per Occurrence	
Basic - Combined Property Damage & Business Income, except:	\$1,500,000
Earthquake	\$4,000,000
Flood	\$4,000,000
Computer Systems-- Non Physical Damage	No Coverage Provided
Data, Programs or Software -- Non Physical Damage	No Coverage Provided
Service Interruption - Waiting Period	24 Continuous hours

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Civil and Military Authority and Ingress/Egress Waiting Period	24 Continuous hours
Computer Systems - Non-physical Damage Waiting Period	No Coverage Provided
Data, Programs or Software Coverage when loss or damage is caused by the malicious introduction of a machine code or instruction	No Coverage Provided
Largest Single Deductible (if multiple deductibles apply)	Yes
Notable Exclusions	
Terrorism Exclusion	Yes
Government, Court or Tribunal Order Exclusion	Yes
Others Per Policy	
<i>This document is a summary of insurance only. Not all terms and conditions, or changes, are reflected in this Summary. Please refer to the binder and/or policy forms for a more precise coverage description as well as a complete listing of "Property Not Covered" and "Perils Not Covered".</i>	

State of Oregon

2022 Property Policy Summary

Definition of Highlighted Sections:

One assigned policy with multiple layers and/or syndicates/carriers

One assigned policy with multiple layers and/or syndicates/carriers

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Handled by WTW Bermuda

Layer		Insurance Carrier	Policy No.	TOTAL DUE TO CARRIER
Primary	\$50,000,000	AIG Specialty Insurance Company	003879498	\$254,970.24
Primary	\$50,000,000	ACE American Insurance Company	CX D42246785 005	\$1,187,010.00
Primary	\$50,000,000	Starr Surplus Lines Ins. Co.	SLSTPTY11694822	\$925,825.00
Primary	\$50,000,000	Princeton Excess & Surplus Lines Ins Co	N1-A3-PP-0000042-00	\$454,222.00
Primary	\$50,000,000	Lloyds Syndicate 2987	12018U22	\$1,162,956.40
Primary	\$50,000,000	Lloyds Syndicate 1856	22739U22	\$225,070.00
Primary	\$50,000,000	Convex Insurance UK Limited	20946U22	\$220,978.00
Primary	\$50,000,000	Lloyds Syndicate 1183	21819U22	\$147,066.25
Primary	\$50,000,000	Fidelis Underwriting Limited	20934U22	\$977,486.50
Primary	\$50,000,000	Lloyds Syndicate 4444	18923U22	\$235,300.00
Primary	\$50,000,000	Lloyds Syndicate 1225	20937U22	\$335,770.88
Primary	\$50,000,000	Everest Indemnity Insurance Company	CA3P006974-221	\$204,610.00
Primary	\$50,000,000	Allied World Assurance Company	0313-1044-1A	\$272,128.00
\$75,000,000	xs \$50,000,000	AIG Specialty Insurance Company	080768630	\$86,946.59
\$75,000,000	xs \$50,000,000	Arch Specialty Insurance Co.	PRP0035744-12	\$82,770.70
\$75,000,000	xs \$50,000,000	Columbia Casualty Company	RMP6073365048	\$171,874.00
\$75,000,000	xs \$50,000,000	Mitsui Sumitomo Insurance Company of America	EXP7000399	\$89,066.00
\$75,000,000	xs \$50,000,000	Fidelis Underwriting Limited	20934U22	Included in \$50M Layer Premium
\$75,000,000	xs \$50,000,000	Houston Casualty Company	19785U22	\$227,192.73
\$75,000,000	xs \$50,000,000	Lloyd Syndicate 0609	19788U22	\$46,045.00
\$75,000,000	xs \$50,000,000	Royal & Sun Alliance Insurance Limited	21825U22	\$46,674.15
\$75,000,000	xs \$50,000,000	Convex Insurance UK Limited	20946U22	Included in \$50M Layer Premium
\$75,000,000	xs \$50,000,000	Lloyds Syndicate 2001	22740U22	\$27,631.00
\$75,000,000	xs \$50,000,000	Swiss Re Corporate Solutions Capacity Ins. Corp.	ESP200527001	\$183,127.00
\$75,000,000	xs \$50,000,000	Princeton Excess and Surplus Lines Ins. Co.	78-A3-XP-0000945-00	\$194,380.00
\$75,000,000	xs \$50,000,000	Evanston Ins. Co.	MKLV5XPR001162	\$138,115.00
\$75,000,000	xs \$50,000,000	Liberty Specialty Markets Agency Limited	LSMAPR256895A	\$70,000.00
\$175,000,000	xs \$125,000,000	Arch Specialty Insurance Co.	PRP100004003	\$152,309.13
\$175,000,000	xs \$125,000,000	Landmark American Insurance Company	LHT429436	\$354,991.00
\$175,000,000	xs \$125,000,000	Underwriters at Lloyd's of London	GEP3836	\$72,168.33
\$175,000,000	xs \$125,000,000	AXIS Surplus Insurance Company	ELF648876-22	\$68,233.87
\$175,000,000	xs \$125,000,000	Westchester Surplus Lines Insurance Company	D42287659004	\$75,724.28
\$175,000,000	xs \$125,000,000	Aspen Specialty Insurance Company	PX00E8622	\$58,648.36

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Layer		Insurance Carrier	Policy No.	TOTAL DUE TO CARRIER
\$175,000,000	xs \$125,000,000	Texas Ins. Co.	BRPSLPTOR0111000080012501	\$32,892.29
\$175,000,000	xs \$125,000,000	Indian Harbor Ins. Co.	US00121978PR22A	\$52,621.87
\$175,000,000	xs \$125,000,000	Allianz Global Risks US Insurance Co.	USP00127722	\$109,443.00
\$175,000,000	xs \$125,000,000	Palms Insurance Company, Limited	PLM-00332-00	\$46,045.00
\$175,000,000	xs \$125,000,000	Intertstate Fire & Casualty Co.	VUXCN000200704	\$65,759.23
\$175,000,000	xs \$125,000,000	Fidelis Underwriting Limited	20934U22	Included in \$50M Layer Premium
\$175,000,000	xs \$125,000,000	Lloyds Syndicate 0382	18905U22	\$50,244.42
\$175,000,000	xs \$125,000,000	Lloyds Syndicate 3902	18924U22	\$67,400.13
\$175,000,000	xs \$125,000,000	Lloyds Syndicate 4000	19786U22	\$54,868.38
\$175,000,000	xs \$125,000,000	Lancashire Insurance Company (UK) Limited	20945U22	\$179,109.17
\$175,000,000	xs \$125,000,000	Lloyds Syndicate 0510	20949U22	\$65,393.82
\$175,000,000	xs \$125,000,000	Axis Specialty Europe SE	22741U22	\$61,694.20
\$175,000,000	xs \$125,000,000	Sompo International dba Endurance Specialty Insurance Ltd	BPD 30000123103	\$69,600.00
\$175,000,000	xs \$125,000,000	Starr Surplus Lines Ins. Co.	SLSTPTY11694822	Included in \$50M Layer Premium
\$50,000,000	xs \$300,000,000	Scottsdale Ins. Co.	BXS0003511	\$342,715.00
\$50,000,000	xs \$300,000,000	Fidelis Underwriting Limited	20934U22	Included in \$50M Layer Premium
\$50,000,000	xs \$300,000,000	Lloyds Syndicate 1967	19787U22	\$81,655.63
\$50,000,000	xs \$300,000,000	Lancashire Insurance Company (UK) Limited	20945U22	Included in \$175M xs \$125M Premium Layer
\$50,000,000	xs \$300,000,000	Partner Re Ireland Insurance DAC	20935U22	\$95,916.25
\$50,000,000	xs \$300,000,000	Lloyds Syndicate 2015	22742U22	\$40,418.50
\$50,000,000	xs \$300,000,000	Lloyd's Syndicate 4242	22ALC620200A	\$40,930.00
\$75,000,000	xs \$350,000,000	Mitsui Sumitomo Insurance Company of America	EXP7000399	Included in \$75M xs \$50M Layer Premium
\$75,000,000	xs \$350,000,000	Hallmark Specialty Ins. Co.	73PRX22B01A	\$188,242.00
\$75,000,000	xs \$350,000,000	Fidelis Underwriting Limited	20934U22	Included in \$50M Layer Premium
\$75,000,000	xs \$350,000,000	Hamilton Re, Ltd.	PX22-6832-01	\$150,000.00
				\$10,544,239.30
Boiler & Machinery				
Primary	\$200,000,000	Liberty Mutual Fire Insurance Company	YB2-L9L-428599-052	\$88,854.00
				\$88,854.00
Stand Alone Terrorism				
Primary	\$400,000,000	Lloyd's Underwriters	13865L22	\$143,741.50
				\$143,741.50
PROGRAM TOTAL				\$10,776,834.80