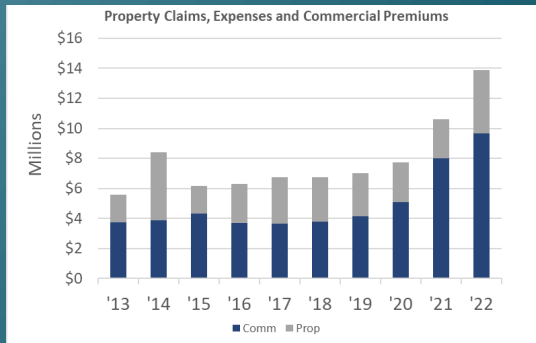




State Property Program Coverage

The state's property program is primarily self-insured with an excess commercial program to cover catastrophic losses. The program provides coverage up to \$425 million. This year state had over 300 property claims. It was a quiet year with no excess property claims. This program's costs have been increasing.

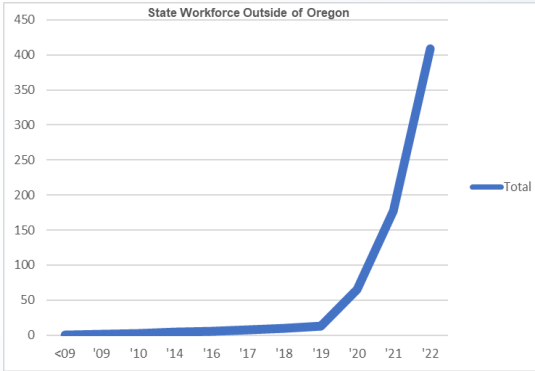


Liability Program Coverage

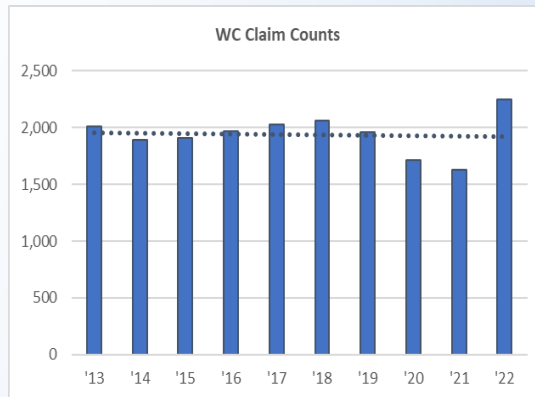
The state's liability program is completely self-insured. DAS RM's claims team manages between 2000 to 2200 claims a year. FY22 had 2,185 claims reported. Most claims result in no payment or a small one. Only a few large claims impact the program financially. Over the last 10 years, .03% of claims drove 51.3% of the cost. Tiny claims drive activity, and large claims drive financial costs. This year's claims cost \$39.2 million. DAS RM only collected \$32.3 million to cover costs. This shortfall is concerning.



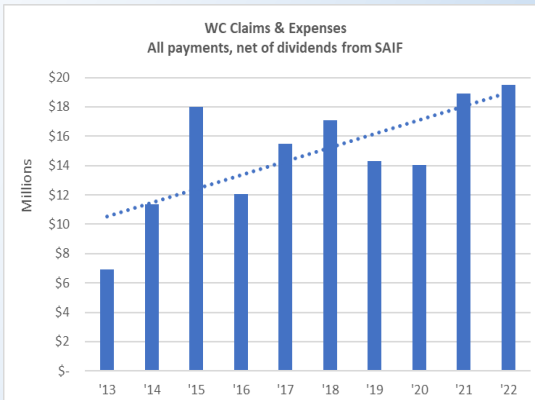
Workers' Compensation Program Coverage



FY22 was not the state's best year for WC. The pandemic's abrupt move to remote work unexpectedly created work for DAS RM. We created and staffed a team to place 6 WC policies to cover Oregon's growing numbers of out of state employees. We successfully placed just over 400 employees from 35 agencies on a temporary or permanent basis.



This year's claim count of 2,246 and costs of \$30.2 million were the highest in the past 10 years. COVID claims made up 27% (601) of the claims. The \$30.2 million in claim costs were offset by a \$10 million dividend credited to the fund. This meant net costs for FY22 were \$19.5 million. Increasing claim payments were driven by a law change making Post Traumatic Stress Disorder claims presumptively covered and three large serious injury or fatality claims. DAS RM is working with SAIF and state agencies to reduce both the claim frequency and claim severity. Excluding COVID claims, claim frequency is declining.



21 – 23 Accomplishments:

- ◆ Procured and deployed a new Risk Management System covering all parts of Risk Management's programs.
- ◆ The Risk Consulting Unit won an "Outstanding Achievement Award" from Oregon Public Risk and Insurance Management Associated (OR PRI-MA) for their work on the state's Contract Insurance Toolkit.
- ◆ The Claims Team closed 2,611 property and liability claims which is more than what was reported.
- ◆ Quarterly Work Comp/Safety Manager meetings in person resumed.
- ◆ DAS RM fostered partnerships with agencies to identify opportunities to reduce Serious Injury or Fatality injuries.
- ◆ Partnerships with SAIF and OHA to identify and mitigate strategies related to assaults to staff.