



Property Insurance Summary

State of Oregon

Policy Term: 10/15/2025 to 10/15/2026



Willis Towers Watson Insurance Services West, Inc.

STATE OF OREGON

Excess Property Summary

Policy Terms Lead Policy Carrier and Policy Number Policy Numbers Carriers	October 15, 2025 - October 15, 2026 ACE American Insurance Company #CX D42246785 008 See Attached Policy Summary See Attached Policy Summary
Excess Property Coverage	
Property Terms and Conditions <u>Form</u> <u>Coverage</u> <u>Insurers & Premiums:</u>	Chubb Lead 10/15/2025 - 10/15/2026 Willis Manuscript 'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS. See Attached Policy Summary
Total Insured Value	\$12,353,182,491
Named Insured: Form: Territory: Coverage: Locations Insured: Program Limit of Liability	State of Oregon and any owned, controlled, associated or affiliated subsidiary, company, corporation, organization, trust, agency or association as now or may hereinafter be constituted or acquired; the interest of the First Named Insured in any partnership or joint venture, to the extent not otherwise insured; and any entity for which The First Named Insured has agreed to provide insurance, as their respective rights and interests appear and as defined in the Policy wording. Willis manuscript The United States of America within the Fifty (50) States, the District of Columbia and Canada. 'All Risks' of direct physical loss, damage or destruction, occurring during the Policy period, except as hereinafter excluded, of the property described and insured in this Policy. 'All risks' includes "Flood" and "Earthquake" as more fully defined in DEFINITIONS. 1. a site listed on a report provided the Insurer at inception; or 2. if a "Miscellaneous Unreported Location" or covered under Automatic Coverage for Newly Acquired Property a building, yard, dock, wharf, pier or bulkhead (or any group of the foregoing) bounded on all sides by public streets, clear land space or open waterways, each not less than fifty feet wide. Any bridge or tunnel crossing such street, space or waterway shall render such separation inoperative for the purpose of this definition. All Risk - \$425,000,000

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	10/15/2025 - 10/15/2026
Sublimits - Natural Catastrophe (Including but not limited to)	
Earthquake - Annual Aggregate	\$425,000,000
Flood - Annual Aggregate	\$425,000,000
Flood - occurring wholly or partially within Special Flood Hazard Areas (SFHA), area of 100-Year Flooding, as defined by the Federal Emergency Management Agency	\$10,000,000
Windstorm	\$425,000,000
Sublimits - Other Key Sublimits:	
Accounts Receivable	\$5,000,000
Accounts, bills, currency, money, notes, securities and evidence of debt	\$1,500,000
Animals	\$10,000,000 Per Occurrence for Animals, including cost of rearing fish, except USD2,500,000 for the peril of Vandalism for fish, subject to a maximum USD10,000 per animal
Automatic Coverage on Newly Acquired Prop -PD & TE combined	\$75,000,000
Business Interruption - Gross Earnings	120 Consecutive days
Time Element - Civil or Military Authority (Limit / Radius)	\$10,000,000
Time Element - Contingent "Time Element"	30 Consecutive days
Time Element - Ingress Egress (Limit / Radius)	\$5,000,000
Time Element - Extended Period of Recovery	30 Consecutive days
Time Element - Rental Income	180 Consecutive days
Claim Data Expense	\$63,000,000
Data, Programs or Software and Computer Systems	\$100,000
Debris Removal and Cost of Cleanup	\$10,000,000
	\$25,000,000
	Or 25% of the Property Damage and "Time Element" claim payable under this Policy, whichever is greater
Decontamination Costs and Clean Up other than Land and Water	\$5,000,000
Defense Costs	\$5,000,000
Destruction of Property at the Order of Public Authority	Included
Demolition and Increased Cost of Construction	\$5,000,000
Docks, Piers and Wharves	\$15,000,000
Omissions & Errors	\$25,000,000
Expediting Expense	\$2,500,000
Extra Expense	\$50,000,000
Fine Arts	\$25,000,000, subject to \$1,000,000 maximum per item
Fire Brigade Charges and Extinguishing Expenses	\$5,000,000
Land and Water Contamination Cleanup, Removal and Disposal - Aggregate	\$1,000,000
Plants, Trees and shrubs	\$5,000,000 subject to \$10,000 maximum per object
Law, Ordinance or Regulation	Included
Leasehold Interest	\$10,000,000
"Miscellaneous Unreported Locations," Property Damage and "Time Element" combined	\$25,000,000

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Mold Fungus Resultant Damage	\$5,000,000 except: AIG has annual agg Princeton E&S, Everest, Liberty Specialty - not covered
Automatic Coverage on Newly Acquired Property, Property Damage and Time Element Combined	\$75,000,000 120 days
Occurrence Definition	
Pedestrian Bridges and Tunnels	\$15,000,000
Personal Property of Officers or Employees	\$25,000
Preservation of Property	Included
Property in the Course of Construction, PD & TE combined (refer to below exclusion)	\$25,000,000 to be reported within 120 days of start date
Service Interruption, PD& TE combined	\$25,000,000
Service Interruption Property Damage and "Time Element" combined for the State Lottery, per occurrence and in the annual aggregate	\$50,000,000
Soft Costs	\$10,000,000
Strikes, Riot, Civil Commotion	Included
Terrorism - Certified	Stand-alone Terrorism policy
Terrorism - Non Certified	Stand-alone Terrorism policy
Transit	\$500,000
Valuable Papers & Records	\$10,000,000
Deductibles - Per Occurrence	
Basic - Combined Property Damage & Business Income, except:	\$1,500,000
Earthquake	\$4,000,000
Flood	\$4,000,000
Service Interruption - Waiting Period	24 Continuous hours
Civil and Military Authority and Ingress/Egress Waiting Period	24 Continuous hours
Largest Single Deductible (if multiple deductibles apply)	Yes
Notable Exclusions	
Property in the Course of Construction - projects with contract value over \$25,000,000	Yes
Biological, Chemical or Nuclear Exclusion	Yes
Terrorism Exclusion	Yes
Aircraft	Yes
Government, Court or Tribunal Order Exclusion	Yes
Others Per Policy	

This document is a summary of insurance only. Not all terms and conditions, or changes, are reflected in this Summary. Please refer to the binder and/or policy forms for a more precise coverage description as well as a complete listing of "Property Not Covered" and "Perils Not Covered".