

CATEGORY	TERMINOLOGY	DEFINITION/DESCRIPTION
<b>Aircraft</b>	Airplanes	
<b>Aircraft</b>	Drones or Unmanned Aircraft Systems (UAS)	
<b>Art</b>	1% of Building Cost	Art purchased as one percent of building cost to fulfill ORS 276.080, reported via Oregon Arts Commission only. Includes pieces or collections of paintings, etchings, pictures, tapestries, art glass windows, valuable rugs, statuary, antique furniture, rare books, etc. Collection means pieces or items of personal property that are not normally separated, are similar in nature, or are gathered for a single purpose.
<b>Art</b>	Fine	Pieces or collections of paintings, etchings, pictures, tapestries, art glass windows, valuable rugs, statuary, antique furniture, rare books, etc. Collection means pieces or items of personal property that are not normally separated, are similar in nature, or are gathered for a single purpose.
<b>Contents</b>	Flammable and Combustable Liquids	Any liquid having a flashpoint at or below 199.4 °F (93 °C)
<b>Contents</b>	General Agency	Including but not limited to desks, chairs, tables, file cabinets, phones, computers, supplies, merchandise, furniture, etc.
<b>Contents</b>	Hazardous Materials	A chemical or substance that is classified as a physical hazard material or a health hazard material, whether the chemical or substance is in usable or waste condition.
<b>Equipment</b>	Communication and Computer	Communication towers, repeaters, server rooms, computers, data centers, computers, phones, radios, etc.
<b>Equipment</b>	Power Generating, Transmission or Utilization	Wind or hydro turbine, solar farm, generator, etc.
<b>Equipment</b>	Research	Equipment used for research that is deployed on land, on vessels or in the water (tethered or untethered)
<b>Location Status</b>	Inactive	A location your agency is no longer responsible for. It is NOT a vacant location, your agency does not own it and is not responsible for it. Location will NOT have insurance coverage and will be removed from the Agency Risk Report.
<b>Location Status</b>	Vacant	Location is empty, no inhabitants, fixtures, furniture, agency use. Your agency still owns it and is responsible for it and will remain on the Agency Risk Report.
<b>Property</b>	Animals	Fish & dogs owned by your agency. DO NOT include animals used for research.
<b>Property</b>	Others	Property of others that is rented, leased, or borrowed by your agency which your agency has agreed in writing to insure the property.
<b>Property</b>	Outdoor	Includes outdoor lighting, ornamental trees and shrubs, fencing, docks, piers, wharves, and bridges, tunnels, trestles, ramps and viaducts use to maintain/access a covered structure.
<b>Property</b>	Personal	Moveable property including, but not limited to, merchandise, furniture, goods, ordinary farm livestock, fish, crops, heavy mobile equipment, vehicles (including aircraft and boats), non-motorized trailers not being towed by a licensed vehicle, moveable machinery, tools, equipment, and supplies.
<b>Property</b>	Personal Employee, Volunteer, or Agent Owned	Used for work to accomplish a mission critical function and only with a prior written agreement to accept responsibility.

<b>Revenue</b>	Annual Agency	Revenue your agency receives from taxes and fees.
<b>Revenue</b>	Annual Rents Received	Revenue your agency receives from tenants paying your agency for space leased FROM you.
<b>Valuable Items</b>	Historic	Irreplaceable written, printed, or otherwise inscribed documents and records including books, maps, films, drawings, abstracts, deeds, mortgages and manuscripts. Their high market value comes from their authenticity, rarity, and age.
<b>Valuable Items</b>	Money, Negotiable Papers and Securities	Securities means all negotiable and non-negotiable instruments or contracts representing either "money"; defined as currency, coin, bank notes and bullion; or other property including revenue and other stamps in current use, tokens, coins and tickets.
<b>Valuable Items</b>	Precious Metals	Including but not limited to silver, gold and platinum.
<b>Value</b>	Actual Cash Value (ACV)	Equals the current replacement value less depreciation based on age, condition at the time of loss, useful life remaining, and obsolescence.
<b>Value</b>	Appraisal	Documented valuation conforming to normal or recognized standards for commercial appraisals of similar items. An appraisal must include a description of the item, its market value, date of valuation, identification of the appraiser, his or her qualifications, and the appraiser's signature.
<b>Value</b>	Appraised Value	The assessed value of real property in the opinion of a qualified appraiser or value.
<b>Value</b>	Fair Market Value (FMV)	Is an estimate of the market value of a property, based on what a knowledgeable, willing and unpressured buyer would probably pay to a knowledgeable, willing and unpressured seller in the market.
<b>Value</b>	Replacement Value (RV)	The actual cost to replace property at its pre-loss condition (property of like kind and quality); the cost to replace property at its current price without a deduction for depreciation.
<b>Vehicles</b>	15 Passenger Vans	
<b>Vehicles</b>	Busses	Passenger capacity of greater than 15 or more passengers.
<b>Vehicles</b>	DAS Leased	Any vehicle leased from DAS Fleet and reported to DAS RM.
<b>Vehicles</b>	Licensed - Large	1-ton or larger
<b>Vehicles</b>	Licensed - Passenger	Cars, trucks and vans with a weight carrying cargo capacity of one ton or less designed to carry two or more passengers and licensed under state law.
<b>Vehicles</b>	Unlicensed	
<b>Vehicles</b>	Unlicensed - Large	1-ton or larger
<b>Watercraft</b>	Carries Over 20 Gallons of Fuel	
<b>Watercraft</b>	Over 25 Feet	
<b>Watercraft</b>	Under 25 Feet	