



Oregon Workers' Compensation Insurance and Self-Insurance, December 2011

Department of Consumer & Business Services

Oregon law requires employers to provide workers' compensation coverage for their employees. Employers can purchase insurance through a private insurance company, purchase insurance from SAIF Corporation (the state fund), or become self-insured. The department's Insurance Division provides financial, rate, and trade practices regulation of insurance companies (including SAIF), while the Workers' Compensation Division regulates benefits, coverage, and claims practices. WCD also regulates self-insured employers.

This report provides information about insurance and self-insurance in the Oregon workers' compensation system. The data sources include the information filed with the National Association of Insurance Commissioners (NAIC) and the National Council on Compensation Insurance (NCCI). Data on self-insurers are compiled from quarterly reports filed with the department's Fiscal Services Section. The data sources are noted throughout the report.

Each table in this report includes notes on the data sources. Information about the history of legislative changes and about the rest of the workers' compensation system can be found in the [2011 Report on the Oregon Workers' Compensation System](#).

Table of Contents

Insurance and Self-insurance, December 2011 Summary	2
Workers' Compensation Rates, Premiums, and Market Share.....	4
Insurer Financial Characteristics and Profitability	8
Assigned Risk Pool.....	11
Self-Insurers and Self-Insured Employer Groups.....	12
Employer and Employee Costs.....	14

Appendices:

- AT1a - Summary of Workers' Compensation Insurance Business by Insurer Type for Calendar Year 2010
- AT1b - Summary of Workers' Compensation Insurance Business by Insurer Type for Calendar Year 2009
- AT 2 – Oregon Workers' Compensation Major Private Insurer Groups

Download the report's data

Insurance and Self-insurance, December 2011 Summary

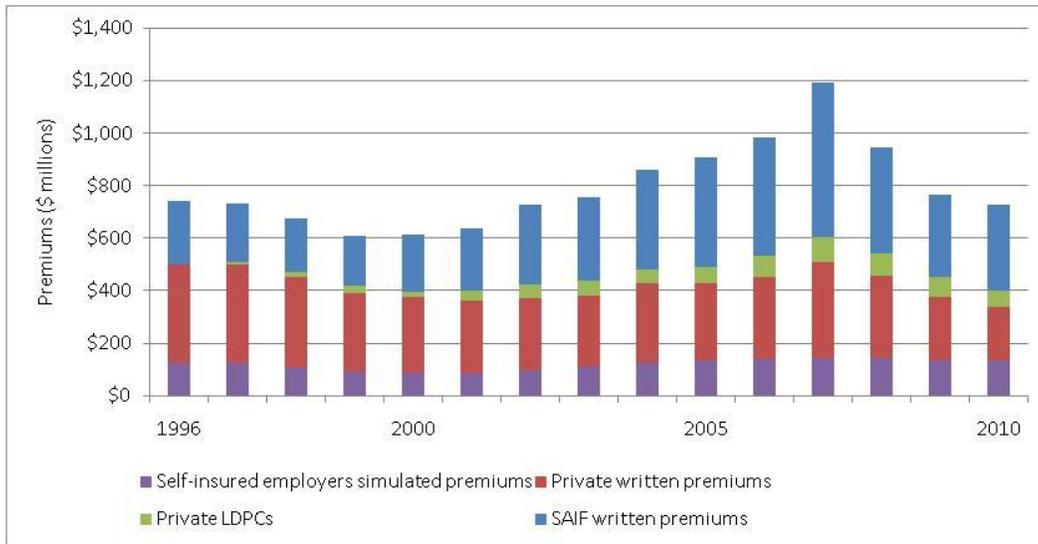
In Oregon, workers' compensation total system written premiums¹ exceeded \$1 billion in CY 2007. Premiums grew at an annual rate of 7.4 percent² between 1999 and 2007. With the recession, premiums fell by 30.2 percent from their peak, totaling 729.1 million in 2010, an annual decline of 12.9 percent. The period of declining premiums appears over, and there is premium growth expected in 2011.

Some of the decline in premiums comes from the continued decline in the pure premium rates. The pure premium is the portion of the premium that covers all of the claims costs. The overall pure premium rate declined 12.8 percent between 2006 and 2011. There has not been an increase in the overall pure premium rate for Oregon for 21 years.

Another component of the premium is the loss cost multiplier. This represents the portion of the premium required for insurer operation expenses, profit, and dividends. This factor has declined since 2007. The average loss cost multiplier for SAIF and the 30 largest private insurers was 1.261 in 2010.

The relative sizes of the segments of the Oregon workers' compensation market are shown below. Using total system written premiums as the measure, SAIF's share of the market was 45 percent in 2010, private insurers' share was 37 percent, and self-insurers' share was 18 percent. Earned large deductible premium credits (LDPC) remain a significant portion of private insurers' premiums in 2010, representing 24 percent of the private insurers' premiums.

Oregon total system written premiums, by market segment



¹ The department defines total system written premiums as the premiums written by insurers, the estimated premiums from large-deductible premium policies, and the simulated premiums that the department calculates for self-insured employers to set the workers' compensation assessment.

² These percentages are calculated after the removal of a \$143.8 million adjustment made by SAIF from the CY 2007 total premiums. This is done to provide a better estimate of the annual percentage changes.

Although 446 private insurers were authorized to write workers' compensation insurance in Oregon in 2010, only 195 reported positive written premiums for the year. Liberty Northwest was the largest private insurer, with \$62.7 million in direct premiums written, 9 percent of the total market. Ace American Insurance Company was second largest insurer with \$18.3 million in premiums.

There are various ways of looking at insurer profitability. Oregon's 10-year average direct return on net worth was 5.0 percent, lower than the countrywide 10-year average of 6.4 percent. Another measure of profitability is the combined ratio, which is the sum of the loss ratio, the expense ratio, and the policyholders' dividend ratio. Oregon's 2009 ratio was 124.7 while the countrywide ratio was 107.5.

Dividends can also reflect insurers' profitability. In recent years, private insurers have paid between \$1 million and \$3 million annually in dividends. SAIF issued dividends of \$200.5 million in 2010.³

Oregon's assigned risk plan provides coverage to employers that need to purchase workers' compensation insurance but cannot obtain it in the voluntary insurance market. The pool's written premiums were \$21.9 million in CY 2010. The pool premiums have shrunk 63 percent since 2006. These premiums represent 4.1 percent of the direct premiums written.

The recession has not affected all sections of the workers' compensation system equally. Seen as an entirety, the self-insured employers and self-insured employer groups have seen little decline in their payroll and in their simulated premiums. There were 135 self-insured employers and 7 groups active in Oregon for at least part of 2010. Their total simulated net premiums were \$131.8 million, down only 3 percent from 2009. However, one self-insured employer group, the Oregon Contractors Workers' Compensation Trust, filed for bankruptcy protection and surrendered its certificate for group self-insurance on Dec. 31, 2010. The remaining companies in this group have gotten insurance from SAIF or private insurers.

³ SAIF announced another \$150 million dividend in July 2011.

Workers' Compensation Rates, Premiums, and Market Share

Oregon has employed a competitive ratemaking system for workers' compensation insurance since July 1, 1982. Under this system, the National Council on Compensation Insurance develops pure premium rates for each of the almost 600 rating classifications, based on expected losses. These rates are subject to the approval of the department's director. Pure premiums cover the costs of benefits only. The approved changes in the overall pure premium rates are shown in the first column of Table 1.

In addition, each insurer determines an additional percentage for operational expenses, taxes, profit, and contingencies. This factor is multiplied by the pure premium rate for a classification to arrive at the manual rate to be applied to the employer's payroll to determine gross premium. Insurers file this "loss cost multiplier" with the Insurance Division.

Actual rates paid by individual employers may vary even within the same classifications because of experience rating modifications, premium discounts, retrospective rating plans, and other variables.

Table 1. Pure premium rate changes and loss cost multipliers

Year	Annual pure premium rate changes	Loss cost multipliers		
		SAIF	Private insurers average	SAIF and private average
1996	-1.8%	1.200	1.207	1.204
1997	-10.5%	1.193	1.213	1.204
1998	-15.6%	1.130	1.232	1.188
1999	-4.8%	1.097	1.216	1.162
2000	-2.2%	1.103	1.238	1.171
2001	-3.7%	1.108	1.272	1.184
2002	-0.1%	1.129	1.349	1.226
2003	0.0%	1.149	1.384	1.250
2004	0.0%	1.203	1.382	1.280
2005	0.0%	1.204	1.423	1.290
2006	0.0%	1.208	1.413	1.292
2007	-2.1%	1.211	1.415	1.300
2008	-2.3%	1.204	1.403	1.289
2009	-5.9%	1.201	1.362	1.269
2010	-1.3%	1.195	1.363	1.261
2011	-1.8%			
2006-2011	-12.8%			

Notes: The changes in overall pure premium rates are proposed by NCCI and approved by the DCBS director. Loss cost multipliers are reported by insurers to the Insurance Division; the private insurer data shown are the premium-weighted average multipliers for the 30 insurers with the most earned premium in the given year. (All lost cost multipliers can be found at http://www4.cbs.state.or.us/ex/ins/rates_and_forms/WCRateFactorLog/index.cfm.)

The premium figures used in this report are based upon the concept of “total-system written premiums.” For workers’ compensation insurers, this is the direct premiums written from Annual Statements filed by insurance companies, plus earned large deductible premium credits (LDPCs). Large-deductible premium policies were added as an option to Oregon workers’ compensation in 1996. Under deductible policies, insurers administer the workers’ compensation claims and pay the claims costs. Employers reimburse insurers for claims costs up to the specified deductible amount. In return for purchasing policies with a deductible, employers pay lower premiums.

Table 2. Total-system system premiums, by market segments

Year	Total system written premiums, by insurer segment (\$ millions)			Written premiums by type for private insurers (\$ millions)			
	Total system written premiums (\$ millions)	Annual change in written premiums	SAIF	Private Insurers	Self-insured employers	Written	LDPC
1996	\$743.96	-0.8%	\$242.17	\$375.75	\$126.04	\$375.15	\$0.60
1997	733.17	-1.5%	223.64	387.60	121.93	378.38	9.22
1998	675.32	-7.9%	205.73	364.86	104.73	348.71	16.16
1999	607.61	-10.0%	190.96	326.02	90.64	301.58	24.44
2000	615.51	1.3%	220.00	309.09	86.41	288.19	20.90
2001	637.03	3.5%	236.96	313.96	86.11	276.26	37.70
2002	728.03	14.3%	303.39	326.96	97.68	272.15	54.81
2003	758.42	4.2%	322.00	324.72	111.71	270.31	54.41
2004	859.00	13.3%	380.18	355.70	123.12	304.89	50.81
2005	907.52	5.6%	418.35	356.67	132.50	296.34	60.33
2006	982.62	8.3%	449.79	396.68	136.15	316.89	79.80
2007	1192.89	6.3%	588.88	461.87	142.15	365.07	96.80
2008	945.68	-9.5%	403.12	398.50	144.05	310.69	87.81
2009	766.72	-18.9%	312.91	318.28	135.54	238.29	79.98
2010	729.09	-4.9%	327.37	269.89	131.82	206.32	63.58

Notes:

Private insurer and SAIF Corporation data are from Annual Statements filed with NAIC. The direct premiums written shown in the Annual Statements exclude premiums for reinsurance, but include amounts for assigned risk business, Longshore and Harbor Workers Compensation Act and Jones Act experience. The data exclude the workers’ compensation premium assessment, which funds the DCBS administrative costs of the workers’ compensation system. Earned Large Deductible Premium Credit amounts are reported by insurers to the department on quarterly premium assessment remittance forms.

SAIF Corporation reported that its 2007 written premium was artificially inflated due to a policy system conversion, which now recognizes annual written premium at policy inception. SAIF estimated that this one-time adjustment inflated 2007’s written premium by \$143.8 million. This inflated figure is included in the total system written premiums. It has been removed, however, from the calculation of the annual change in written premium in 2007 and 2008. This was done to better show the real change in premium.

Self insurer data is from *Workers’ Compensation Payroll and Assessment Quarterly Reports* to the department. The self-insured employers’ simulated premiums are based either on the individual insured’s experience modification rate or, for insurers on the Retrospective Plan, 80 percent of the Standard Premium.

Although self-insured employers do not pay premiums for workers' compensation insurance, the Workers' Compensation Division calculates a simulated net premium for each self-insurer. This is used as the basis for the workers' compensation assessment. Under the competitive rating system, each insurance company determines a loss cost multiplier to pure premium rates. In estimating net premiums for self-insurers, the division uses the lowest widely available loss cost multiplier used by an insurer who provides retrospective rating and premium discounts. The simulated premiums are included in the "total-system written premiums." They are used to compare the size of the self-insured workers' compensation segment to the size of the insured market.

Table 3. Market share by insurer segment

Year	SAIF	Private Insurers	Self-insured employers
1996	32.6%	50.5%	16.9%
1997	30.5%	52.9%	16.6%
1998	30.5%	54.0%	15.5%
1999	31.4%	53.7%	14.9%
2000	35.7%	50.2%	14.0%
2001	37.2%	49.3%	13.5%
2002	41.7%	44.9%	13.4%
2003	42.5%	42.8%	14.7%
2004	44.3%	41.4%	14.3%
2005	46.1%	39.3%	14.6%
2006	45.8%	40.4%	13.9%
2007	42.2%	44.2%	13.6%
2008	42.6%	42.1%	15.2%
2009	40.8%	41.5%	17.7%
2010	44.9%	37.0%	18.1%

Note: SAIF Corporation reported that its 2007 written premium amount was artificially inflated due to a policy system conversion, which now recognizes annual written premium at policy inception. SAIF estimated that this one-time adjustment inflated 2007's written premium by \$143.8 million. This inflated figure is removed from the calculation of the market share in 2007. This was done to better show the real market share.

Private insurers

There are more than 400 private insurers that are authorized to write workers' compensation insurance in Oregon. Most years, however, fewer than half report positive written premiums. Liberty Northwest is the state's largest private insurer. More information on private insurers for the past two years can be found in the tables [AT1a](#) and [AT1b](#) in Appendix 1.

Private insurer groups have been a major factor in Oregon's workers' compensation insurance since private insurers were authorized to write workers' compensation coverage in 1966. Although organization and business practices may vary widely among groups, affiliated insurers – all subsidiaries of the same corporation – can offer policyholders variations in rates, payment options, services, etc., in a competitive market. More information on private insurer groups can be found in the table [AT2](#) in Appendix 2.

The Insurance Division offers more information about all lines of insurance on its website: <http://www.cbs.state.or.us/ins/>.

Comparison with other states

Every two years, the department studies the workers' compensation insurance rates in other states. An index is then created that applies each state's rates to Oregon's distribution of occupations. Using this measure, Oregon's average premium rate ranking was sixth highest in the nation in 1986. After the early reforms, it dropped from eighth highest in 1990 to 32nd highest in 1994. Oregon's average ranking was 41st highest in 2010. More details can be found in the report [Oregon Workers' Compensation Premium Rate Ranking, Calendar Year 2010](#).

Table 4. Oregon workers' compensation average premium rate ranking

Year	Rate ranking	% of study median rate
1986	6th	137%
1988	8th	142%
1990	8th	149%
1992	22nd	107%
1994	32nd	85%
1996	34th	89%
1998	38th	85%
2000	34th	85%
2002	35th	85%
2004	42nd	79%
2006	42nd	79%
2008	39th	83%
2010	41st	83%

Note: The premium rate ranking is based on the manual rates in the 50 states applied to Oregon's mix of occupations. The use of other occupational distributions will produce different rankings. The data is compiled in a nation-wide study conducted by DCBS Information Management Division staff.

Insurer Financial Characteristics and Profitability

There are numerous methods to quantify the profitability of Oregon’s workers’ compensation market. This report provides information on several financial measures for Oregon workers’ compensation insurers.

One measure of the profitability of an insurer is the percent of direct premiums return on net worth. This measure takes into account investment income and allows the comparison of the profits earned in a particular market in relation to the net worth that is committed to that market. For this measure, profit on insurance transactions is equal to underwriting profits plus investment gain on insurance transactions minus estimated related federal income taxes. The return on net worth is equal to profit after taxes divided by allocated capital and surplus adjusted to place it on a generally accepted accounting principles (GAAP) basis. In the calculation of this measure, capital and surplus is allocated to each line/state on the same basis used for the total investment gain allocation. GAAP-adjusted net worth in the report is equal to statutory capital and surplus plus excess statutory reserves, unauthorized reinsurance, non-admitted assets, prepaid expense, and salvage/subrogation, minus deferred taxes.

Table 5. Return on net worth, Oregon and nationwide

Calendar Accident Year	Oregon	Nationwide
2000	-2.4%	6.0%
2001	6.7%	0.2%
2002	5.6%	2.4%
2003	4.9%	6.9%
2004	2.4%	10.1%
2005	11.2%	9.6%
2006	5.8%	10.0%
2007	6.2%	9.0%
2008	4.0%	5.1%
2009	5.4%	4.2%
10-year average	5.0%	6.4%

Notes: Data for Oregon workers’ compensation insurers and for the national market come from NAIC’s *Report on Profitability by Line by State*.

The combined ratio is another measure of profitability. This report defines the combined ratio as the sum of the loss ratio, the expense ratio, and the policyholders’ dividend ratio. If the combined ratio is below 100 percent, it indicates that the industry is paying out less in losses, expenses, and dividends than it is taking in as premium, so it may be profitable. It should be noted, however, that the combined ratio is a simple measure that does not reflect investment income, which can be a significant source of revenue.

Loss ratios are generally calculated by dividing a measure of losses (claims costs) by a measure of premium. The loss ratios displayed in this report show the ratio between the direct losses incurred to direct premiums earned. This loss ratio provides information about the results of insurers' calendar year operations.

The calendar year incurred loss ratio is defined as the calendar year direct incurred losses divided by the calendar year direct premiums earned. The incurred losses consist of the calendar year paid losses, plus the change in outstanding case reserves and the change in the incurred but not yet reported (IBNR) losses.

Calendar year paid losses include amounts paid in the current year for claims arising from coverage in prior years, but they exclude amounts which will be paid in future years for claims arising from the current year. Outstanding case reserves are estimates by claims examiners of the remaining amount required to settle or close outstanding, known claims based upon the knowledge of the claims at a particular date. IBNR losses are estimates of the costs for claims that are expected to emerge in the future but not yet reported and for the ultimate deficiencies and redundancies of known claims. Other events, such as legislation and major court decisions, can have substantial effects on incurred loss ratios.

Expense ratios are calculated by dividing expenses by premiums earned.

The policyholders' dividend ratios are obtained by dividing dividends to policyholders by earned premium. Dividends depend on premiums and insurers' profitability in previous years.

Data on these ratios is shown in two tables below. Table 6 provides information for the entire insured portion of the Oregon's workers' compensation market to national averages.

Table 6. Oregon workers' compensation market financial characteristics

Calendar Year	Loss ratio	Expense ratio	Dividend ratio	Combined ratio
2002	87.2	34.5	0.9	122.6
2003	97.0	32.8	0.6	130.4
2004	105.1	26.9	0.7	132.7
2005	72.9	32.1	0.2	105.2
2006	88.0	24.9	0.3	113.2
2007	79.1	23.8	7.7	110.6
2008	80.5	33.1	0.2	113.8
2009	79.2	37.6	0.5	117.3

Notes: The data are reported on the Annual Statements submitted to the NAIC. These data are used for the loss ratios and the dividend ratios. The combined ratio information is reported in the *NCCI Annual Statistical Bulletin*; the latest calendar year information is available about 18 months after the end of the calendar year. The expense ratio is calculated from the other information.

Table 7 provides information on the financial characteristics for SAIF and for the private insurer market segment.

Table 7. Oregon workers' compensation insurer financial characteristics

Calendar Year	SAIF				Private insurers			
	Loss ratio	Expense ratio	Dividend ratio	Combined ratio	Loss ratio	Expense ratio	Dividend ratio	Combined ratio
2002	108.9	43.8	-0.2	152.5	64.0	24.6	2.2	90.7
2003	109.5	40.1	0.1	149.6	82.5	24.3	1.2	108.0
2004	123.3	27.2	0.5	151.1	83.4	26.5	0.9	110.7
2005	65.8	36.1	0.0	101.9	83.2	26.3	0.5	110.0
2006	92.9	25.0	0.0	117.8	81.1	24.8	0.7	106.6
2007	86.6	26.9	13.2	126.7	69.5	19.9	0.5	89.9
2008	87.5	36.0	0.0	123.5	71.0	29.4	0.4	100.7
2009	88.6	41.1	0.0	129.7	66.2	32.8	1.2	100.2

Notes: The data are reported on the Annual Statements submitted to the NAIC. These data are used for the loss ratios and the dividend ratios. The 2002 negative dividend figure for SAIF represents uncashed dividend checks credited back to SAIF. The combined ratio information for private insurers is reported in the *NCCI Annual Statistical Bulletin*; the latest calendar year information is available about 18 months after the end of the calendar year. The expense ratio is calculated from the other information.

Assigned Risk Pool

The Oregon Workers' Compensation Insurance Plan, the assigned risk plan, provides coverage to employers that need to purchase workers' compensation insurance but cannot obtain it in the voluntary insurance market. An employer can apply for plan coverage if the employer is unable to obtain an offer of workers' compensation insurance from an Oregon workers' compensation insurer. The employer can be denied plan insurance for specific reasons outlined in administrative rules. Typically, employers that get assigned risk plan coverage are new and small businesses, have unusual or difficult-to-price risks, or have historically poor loss experience, poor payment history, or did not comply with workers' compensation laws.

The National Council on Compensation Insurance administers the assigned risk plan for Oregon. NCCI processes applications for coverage, collects premiums, and randomly assigns employers to specific servicing carriers for coverage. NCCI uses a competitive bidding process to select the servicing carriers for the plan, subject to the approval of the DCBS director. There have been as many as six servicing carriers and as few as two carriers in the history of the plan.

The department, with technical expertise and guidance from NCCI, undertook a major study of the assigned risk plan. The study report, released in 2007, found that the program was working well and did not need major changes. Recommendations were made in three areas: improving assigned risk plan operations and pricing; helping assigned risk plan employers obtain voluntary market coverage; and improving incentives and programs that may keep employers from entering the plan. The full report is [Study of Oregon's Assigned Risk Plan for Workers' Compensation Insurance](#).

Table 8. Oregon Assigned Risk Pool Characteristics

Year	Covered employers	Pool premium (\$ millions)	Percent of written premium	Average premium	Adjusted expense factor
1996	13,627	\$34.50	5.6%	\$2,532	1.780
1997	12,771	24.70	4.1%	1,934	1.575
1998	11,369	21.26	3.8%	1,870	1.609
1999	9,739	17.27	3.5%	1,773	1.558
2000	7,414	16.50	3.2%	2,225	1.572
2001	8,533	25.24	4.9%	2,958	1.580
2002	10,981	42.41	7.4%	3,862	1.580
2003	12,421	55.63	9.4%	4,478	1.639
2004	12,761	57.50	8.4%	4,506	1.639
2005	13,054	58.94	8.2%	4,515	1.639
2006	12,799	59.41	7.7%	4,642	1.639
2007	12,023	55.56	5.8%	4,621	1.675
2008	10,611	38.19	5.3%	3,599	1.715
2009	9,242	24.28	4.4%	2,628	1.823
2010	7,853	21.90	4.1%	2,788	1.848

Notes: The calculation of the ARP pool premium as a percentage of total written premiums is calculated as ARP premium divided by SAIF and private insurer written premium; Large Deductible Premium Credits are excluded from the calculation. The figures are based on data from the NCCI *Residual Market Management Summary*.

Self-Insurers and Self-Insured Employer Groups

Employers can be self-insured if the employers meet specific financial criteria and obtain excess workers' compensation insurance from an authorized company. This excess insurance protects the self-insured employer in the event of a catastrophic claim. In addition, the self-insured employer must have deposits with the Workers' Compensation Division. These deposits protect injured employees in the event of the employer's bankruptcy.

Self-insured employers also have a simulated premium that is developed to compute the workers' compensation premium assessment. The method selected by a self-insured employer remains in effect for all fiscal years until the employer notifies the department of its intent to change the method. The two methods are the Normal Plan method and Retrospective Rating Plan method. The normal plan calculates the premium for assessment purposes, modifying standard premium by experience rating and premium discount. Self-insured employers must use the class-code base rates developed by NCCI for the insured market. The retrospective rating plan calculates the premium for assessment purposes, using a one-year retrospective rating plan. Five options are available under this plan. The selected option applies to all payroll and losses incurred on or after July 1 of each year the plan is in effect.

Employers can form self-insured employer groups if all of the employers in the group are members of an organization; the employers in the group constitute at least 50 percent of the employers in the organization (unless the number of covered workers in the group exceeds 500, in which case the employers in the group must constitute at least 25 percent of the employers in the organization); and the grouping of employers is likely to improve accident prevention and claims handling for the employers, and reduce expenses. Employers who are members of the group are jointly and severally liable for one another's workers' compensation claims.

The Workers' Compensation Division offers more information about self insurance on its website: www.wcd.oregon.gov.

The table below shows the payroll reported for self-insured employers and employer groups, the net premiums, and the average net premium rate (the net premium per \$100 of payroll).

Table 9. Self-insurer employer covered payroll and net premiums

Year	Covered payroll (\$millions)	Net premium (\$ millions)	Ave. net premium rate
1996	\$7,549.90	\$126.04	\$1.67
1997	8,558.98	121.93	1.42
1998	8,741.21	104.73	1.20
1999	9,132.53	90.64	0.99
2000	9,236.31	86.41	0.94
2001	9,430.06	86.11	0.91
2002	9,652.70	97.68	1.01
2003	9,967.35	111.71	1.12
2004	10,569.23	123.12	1.16
2005	11,361.01	132.50	1.17
2006	11,929.96	136.15	1.14
2007	12,693.73	142.20	1.12
2008	13,484.45	144.10	1.07
2009	13,543.58	135.50	1.00
2010	13,874.59	131.82	0.95

Notes: The payroll and net premiums are reported by self-insurers to the Workers' Compensation Division. Net premiums take into account experience ratings and premium discounts.

Table 10. Self-insured employer groups, members and premiums

Group	Year authorized	2008		2009		2010	
		Members	Net premium (\$ millions)	Members	Net premium (\$ millions)	Members	Net premium (\$ millions)
Special Districts Association of Oregon	1988	556	\$5.39	573	\$6.43	574	\$7.04
CIS Workers' Compensation Group	1988	226	\$7.53	225	\$7.16	225	\$7.05
Oregon Operators Self-Insurers Fund	1995	57	\$0.87	58	\$0.93	46	\$0.88
Oregon Contractors WC Trust	1997	366	\$10.22	336	\$6.74	220	\$4.26
Oregon Educational Employers WC	1996	18	\$1.04	17	\$1.00	17	\$0.88
Oregon Non-profit Employers Trust	2002	38	\$1.55	41	\$1.64	39	\$1.89
Oregon Employers Trust Inc	2009	0	\$0.00	45	\$0.58	146	\$2.11
Total		1,261	\$26.61	1,295	\$24.49	1,267	\$24.12

Notes: The Oregon Contractors WC Trust surrendered its certificate for self insurance on Dec. 31, 2010.

Employer and Employee Costs

Premiums are not the only costs to employers (and employees) for workers' compensation coverage. Two other substantial costs are the premium assessment and the Workers' Benefit Fund assessment.

The assessment on workers' compensation premium funds much of the regulation of the Oregon workers' compensation system. Insurers collect the assessment revenue based on workers' compensation premiums earned in Oregon. Assessments are paid by insurers but are recoverable from employers. For self-insured employers and self-insured employer groups, the assessment is based on simulated premiums calculated by the department. The revenue is deposited into the Premium Assessment Operating Account. The PAOA also receives some fines and penalties revenue, federal grant money, investment income, and other miscellaneous revenue. The account funds the department's programs related to workplace safety and workers' compensation. Some funds are paid to Oregon Health and Science University for its Center for Research on Occupational and Environmental Toxicology. At times, the account has also been used to fund other programs.

The Workers' Benefit Fund provides funds for a number of programs that help employers and injured workers. The assessment is an assessment per hours worked; employers and workers each pay one-half of the assessment. HB 2044 in 1995 created the current structure of the WBF. The Retroactive Assistance Program, the largest WBF program, pays benefit increases to workers or their beneficiaries to account for changes in average wages. The Re-employment Assistance Program provides incentives for returning injured workers to jobs. The major incentive programs currently available are the Preferred Worker Program and the Employer-at-Injury Program. The Preferred Worker Program helps injured workers who suffer a permanent disability and are unable to return to regular work. Under the program, if an injured worker is hired as a preferred worker and has a new injury during the first three years of re-employment, then the Re-employment Assistance Program pays the claims costs, including the administrative costs. The program also pays wage subsidies, direct employment purchases, and worksite modifications. The Employer-at-Injury Program provides incentives for employers that return workers to the job prior to claim closure. Workers who have not been released to regular work but can return to light-duty, transitional jobs are eligible.

Table 11. Premium assessment and Workers' Benefit Fund rates and assessments

Calendar year	Premium assessment				Workers' Benefit Fund	
	Insurers	Self-insured employers	Self-insured employer groups	Premium assessment collected (\$ millions)	WBF cents per hour	WBF assessment collected (\$ millions)
1996	4.5%	4.5%	4.7%	\$31.55	\$0.022	\$57.64
1997	4.5%	4.5%	4.7%	30.48	\$0.022	52.54
1998	7.3%	7.3%	7.5%	42.05	\$0.032	72.19
1999	7.3%	7.3%	7.5%	44.18	\$0.042	97.52
2000	7.3%	7.3%	7.5%	42.11	\$0.040	101.98
2001	7.3%	7.3%	7.5%	45.98	\$0.036	93.62
2002	8.0%	8.0%	8.2%	52.97	\$0.036	89.10
2003	8.0%	8.0%	8.2%	59.48	\$0.036	88.02
2004	7.0%	7.0%	7.2%	53.87	\$0.034	87.37
2005	6.8%	7.0%	7.0%	53.95	\$0.034	87.43
2006	5.5%	5.7%	5.7%	51.43	\$0.030	83.01
2007	4.6%	4.8%	4.8%	43.14	\$0.028	77.13
2008	4.6%	4.8%	4.8%	41.42	\$0.028	75.00
2009	4.6%	4.8%	4.8%	32.79	\$0.028	69.76
2010	4.6%	4.8%	4.8%	30.80	\$0.028	68.76
2011	6.4%	6.6%	6.6%		\$0.028	

Notes: The premium assessment rates apply to new and renewing policies on or after Jan. 1 of each calendar year. The difference between the self-insured employer rate and the insurer rate goes into the Self-Insured Employer Adjustment Reserve, and funds liabilities from bankrupt self-insured employers. The difference between the self-insured employer group rates and the insurer rates goes into the Self-Insured Employer Group Adjustment Reserve and funds liabilities associated with the bankruptcy of self-insured employer groups. Since 2004, the premium assessment collected amounts exclude the amounts collected for the SAIF Medical Malpractice Reinsurance Program, which the Legislature authorized through House Bill 360 (2003) and Senate Bill 183 (2007).

The WBF assessment is set as a cents-per-hour assessment for hours worked; it takes effect Jan. 1 each calendar year.

Appendix Table 1a: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2010 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct premiums written (a)	Earned large deductible premium credits (LDPC) (b)	Total-system written premium (includes LDPC) (a)+(b)	Direct premiums earned (c)	Dividends paid or credited (d)	Direct losses paid (e)	Direct losses incurred (f)	Direct losses unpaid (g)	Loss ratio (f/c)*100	Total-system written premium market share
GRAND TOTAL	<u>665,512,365</u>	<u>63,575,062</u>	<u>729,087,427</u>	<u>550,988,743</u>	<u>201,609,034</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	-
SAIF Corporation	<u>327,373,483</u>	<u>0</u>	<u>327,373,483</u>	<u>331,673,858</u>	<u>200,540,997</u>	<u>269,795,701</u>	<u>327,104,238</u>	<u>2,773,743,347</u>	<u>98.62</u>	<u>44.9%</u>
TOTAL, Self-Insurers	<u>131,823,536</u>	<u>0</u>	<u>131,823,536</u>	<u>0</u>	<u>0</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>18.1%</u>
TOTAL, All Private Insurers	<u>206,315,346</u>	<u>63,575,062</u>	<u>269,890,408</u>	<u>219,314,885</u>	<u>1,068,037</u>	<u>177,662,436</u>	<u>239,370,388</u>	<u>1,186,161,909</u>	<u>109.14</u>	<u>37.0%</u>
1 Liberty Northwest Ins Corporation	62,716,025	0	62,716,025	64,924,028	0	63,355,722	106,937,173	549,206,031	164.71	8.602%
2 Ace American Ins Co.	3,966,135	13,353,486	17,319,621	3,759,587	0	704,638	924,269	6,151,401	24.58	2.376%
3 Liberty Ins Corporation	15,796,406	0	15,796,406	23,794,462	1,763	16,177,752	18,868,549	47,927,972	79.30	2.167%
4 Indemnity Ins Co. of North America	3,149,564	11,537,058	14,686,622	3,104,955	0	332,123	1,681,771	6,193,680	54.16	2.014%
5 American Zurich Ins Co.	4,297,532	8,172,218	12,469,750	3,871,671	0	794,763	3,264,722	9,120,871	84.32	1.710%
6 Travelers Property Cas. Co. of America	12,181,897	0	12,181,897	13,665,103	0	7,135,000	8,705,086	54,234,770	63.70	1.671%
7 Zurich American Ins Co.	5,058,224	3,839,057	8,897,281	4,751,281	0	3,216,250	1,517,294	28,162,265	31.93	1.220%
8 Commerce And Industry Ins Co.	7,264,227	410,871	7,675,098	8,381,792	0	7,880,905	10,339,770	35,373,445	123.36	1.053%
9 New Hampshire Ins Co.	4,148,232	3,156,588	7,304,820	3,678,122	0	763,657	2,219,319	4,124,233	60.34	1.002%
10 Ins Co. Of The State of Pennsylvania	2,899,449	4,179,221	7,078,670	3,818,383	0	1,622,649	3,070,678	15,013,791	80.42	0.971%
11 Old Republic Ins Co.	1,191,011	5,862,509	7,053,520	1,194,181	0	94,729	144,163	4,523,870	12.07	0.967%
12 Hartford Accident And Indemnity Co.	3,005,102	3,097,296	6,102,398	2,571,318	(60,735)	531,959	1,440,310	2,573,339	56.01	0.837%
13 Travelers Indemnity Co. (The)	5,948,986	0	5,948,986	5,903,379	630	3,057,551	4,295,684	13,237,884	72.77	0.816%
14 United States Fidelity And Guaranty Co.	5,156,914	0	5,156,914	6,033,560	0	2,123,542	5,113,889	8,010,854	84.76	0.707%
15 Twin City Fire Ins Co.	4,925,342	(492)	4,924,850	4,865,519	8,994	2,578,891	948,640	6,891,724	19.50	0.675%
16 Arch Ins Co.	4,366,197	0	4,366,197	5,349,879	0	3,495,551	5,971,905	6,975,350	111.63	0.599%
17 Truck Ins Exchange	3,624,873	0	3,624,873	4,123,426	432,777	3,595,045	2,714,905	14,344,273	65.84	0.497%
18 Wausau Underwriters Ins Co.	3,577,126	3,308	3,580,434	3,707,543	23,913	3,063,399	3,528,241	9,014,912	95.16	0.491%
19 Farmers Ins Exchange	2,698,982	0	2,698,982	2,494,645	10,966	1,256,989	1,034,340	5,542,724	41.46	0.370%
20 Federal Ins Co.	2,005,517	630,454	2,635,971	1,927,905	0	641,217	707,764	5,201,496	36.71	0.362%
21 Transportation Ins Co.	2,605,465	0	2,605,465	2,307,503	476,896	2,346,431	2,463,108	12,481,631	106.74	0.357%
22 Farmington Cas. Co.	2,422,986	0	2,422,986	2,069,475	0	733,358	1,556,419	2,134,513	75.21	0.332%
23 Xi Specialty Ins Co.	1,562,425	730,677	2,293,102	1,438,220	0	260,307	227,155	2,391,285	15.79	0.315%
24 Hartford Ins Co. Of The Midwest	2,148,383	380	2,148,763	2,110,621	5,014	1,255,718	939,762	2,323,653	44.53	0.295%
25 Hartford Cas. Ins Co.	2,134,181	0	2,134,181	1,988,219	3,719	858,271	1,078,402	2,083,711	54.24	0.293%
26 Sentinel Ins Co., Ltd.	2,059,653	0	2,059,653	2,073,987	6,309	1,236,081	2,072,819	2,377,932	99.94	0.282%

27	Hartford Underwriters Ins Co.	2,014,755	0	2,014,755	2,106,179	6,577	1,833,508	957,719	10,406,136	45.47	0.276%
28	Travelers Cas. And Surety Co.	1,673,365	0	1,673,365	1,668,579	2,151	442,460	(115,601)	3,482,033	(6.93)	0.230%
29	Employers Ins Co. of Wausau	1,640,944	0	1,640,944	1,392,478	638	2,140,941	3,083,989	17,062,885	221.47	0.225%
30	Sentry Ins A Mutual Co.	638,707	991,179	1,629,886	687,023	(333)	1,590,212	(3,617,372)	10,801,066	(526.53)	0.224%
31	Liberty Mutual Fire Ins Co.	1,558,250	0	1,558,250	1,149,579	7,996	3,377,998	3,977,113	19,760,707	345.96	0.214%
32	Wausau Business Ins Co.	1,462,979	0	1,462,979	1,483,986	273	734,600	354,013	2,243,600	23.86	0.201%
33	Liberty Mutual Ins Co.	1,443,722	0	1,443,722	1,749,365	(459)	723,695	288,714	9,084,623	16.50	0.198%
34	Charter Oak Fire Ins Co.	1,382,434	0	1,382,434	1,123,023	0	222,158	384,939	1,492,569	34.28	0.190%
35	Mid-Century Ins Co.	1,195,762	0	1,195,762	1,201,948	39,300	1,235,551	706,325	4,715,572	58.77	0.164%
36	Employers Compensation Ins Co.	1,190,254	0	1,190,254	1,171,733	0	575,792	826,405	796,668	70.53	0.163%
37	Safety National Cas. Corporation	323,295	805,269	1,128,564	291,956	0	13,616	59,856	672,746	20.50	0.155%
38	Red Shield Ins Co.	1,109,483	0	1,109,483	1,109,483	0	12,465	104,095	4,871,088	9.38	0.152%
39	Phoenix Ins Co.	1,079,378	0	1,079,378	1,067,733	0	375,396	761,152	895,777	71.29	0.148%
40	American Guarantee And Liability Ins Co.	299,635	773,025	1,072,660	889,776	0	90,844	407,782	926,249	45.83	0.147%
41	State Farm Fire And Cas. Co.	1,071,041	0	1,071,041	1,059,801	0	218,464	379,194	1,305,565	35.78	0.147%
42	Protective Ins Co.	1,010,212	0	1,010,212	1,010,212	0	507,049	889,473	1,072,782	88.05	0.139%
43	Fidelity And Guaranty Ins Co.	993,608	0	993,608	24,657	0	1,549,155	(2,301,144)	6,988,521	N/M	0.136%
44	Springfield Ins Co.	975,259	0	975,259	969,795	0	485,882	684,172	1,545,314	70.55	0.134%
45	Pacific Indemnity Co.	867,426	100,470	967,896	913,535	68,345	95,201	291,728	1,140,692	31.93	0.133%
46	Argonaut-Midwest Ins Co.	913,462	0	913,462	517,988	0	177,397	212,548	1,909,485	41.03	0.125%
47	Dallas National Ins Co.	911,691	0	911,691	911,691	0	157,852	491,380	522,296	53.90	0.125%
48	Brookwood Ins Co.	895,163	0	895,163	874,552	0	151,328	635,676	650,644	72.69	0.123%
49	Hartford Fire Ins Co.	332,356	521,788	854,144	495,060	6,137	532,668	930,732	4,157,753	188.00	0.117%
50	Alaska National Ins Co.	844,671	0	844,671	817,473	0	729,859	538,521	1,201,689	65.88	0.116%
51	Sentry Cas. Co.	94,933	692,371	787,304	259,060	0	74,885	73,162	267,383	28.24	0.108%
52	American States Ins Co.	782,921	0	782,921	735,872	0	404,230	4,008,509	5,349,873	544.73	0.107%
53	Acig Ins Co.	778,798	0	778,798	778,798	0	679,148	2,679,563	4,364,884	344.06	0.107%
54	Travelers Indemnity Co. of America	745,393	0	745,393	556,950	900	443,001	506,549	999,257	90.95	0.102%
55	Valley Forge Ins Co.	733,567	0	733,567	653,673	15,945	666,434	420,033	2,275,370	64.26	0.101%
56	American Economy Ins Co.	711,426	0	711,426	685,437	0	658,465	5,092,699	7,177,045	742.99	0.098%
57	Seabright Ins Co.	689,058	5,340	694,398	1,896,309	0	579,123	896,009	2,211,729	47.25	0.095%
58	National Fire Ins Co. of Hartford	670,897	0	670,897	729,285	0	213,657	340,931	1,114,389	46.75	0.092%
59	Chubb Indemnity Ins Co.	654,422	0	654,422	641,993	0	58,876	214,142	403,899	33.36	0.090%
60	Ullico Cas. Co.	653,775	0	653,775	653,707	0	269,843	676,257	430,052	103.45	0.090%
61	American States Ins Co. of Texas	637,647	0	637,647	582,086	0	505,047	2,059,411	1,879,322	353.80	0.087%
62	Work First Cas. Co.	619,160	0	619,160	608,165	0	560,587	796,534	1,054,615	130.97	0.085%
63	Argonaut Ins Co.	545,786	2,987	548,773	734,022	699	913,323	259,394	6,773,925	35.34	0.075%
64	Electric Ins Co.	538,289	0	538,289	538,289	0	266,891	204,063	186,726	37.91	0.074%
65	Mitsui Sumitomo Ins Co. of America	446,051	88,750	534,801	462,984	599	182,565	407,846	795,446	88.09	0.073%
66	Continental Cas. Co.	492,542	0	492,542	569,068	0	260,176	467,824	1,725,887	82.21	0.068%
67	Tokio Marine & Nichido Fire Ins Co., Ltd.	208,196	274,347	482,543	167,547	15,928	279,431	139,054	940,142	82.99	0.066%
68	Lm Ins Corporation	475,711	0	475,711	350,675	0	86,586	(150,395)	300,734	(42.89)	0.065%
69	Praetorian Ins Co.	470,366	0	470,366	225,008	0	7,637	52,224	68,980	23.21	0.065%
70	American Family Mutual Ins Co.	445,760	0	445,760	482,014	0	158,837	(528,916)	1,878,822	(109.73)	0.061%
71	United States Fire Ins Co.	372,230	63,220	435,450	369,819	0	310,756	347,998	916,120	94.10	0.060%
72	Ace Fire Underwriters Ins Co.	288,253	145,240	433,493	287,666	0	106,221	172,147	821,161	59.84	0.059%

73 Sparta Ins Co.	430,271	0	430,271	310,772	0	14,253	136,809	173,561	44.02	0.059%
74 Williamsburg National Ins Co.	418,327	0	418,327	259,358	0	153,132	251,796	188,871	97.08	0.057%
75 Federated Service Ins Co.	415,440	0	415,440	411,339	0	72,931	270,931	198,037	65.87	0.057%
76 Advantage Workers Compensation Ins Co.	398,561	0	398,561	403,443	0	102,169	78,786	309,237	19.53	0.055%
77 American Cas. Co. of Reading, PA	395,370	0	395,370	178,799	0	39,947	150,688	448,603	84.28	0.054%
78 Star Ins Co.	384,014	0	384,014	394,618	432	121,569	244,572	302,179	61.98	0.053%
79 Illinois National Ins Co.	95,293	287,420	382,713	109,159	0	0	(53,933)	219,287	(49.41)	0.052%
80 Chartis Property Cas. Co.	(430,966)	804,452	373,486	(93,438)	0	413,253	(446,592)	5,936,682	477.96	0.051%
81 Federated Rural Electric Ins Exchange	365,609	0	365,609	326,429	0	109,018	411,959	510,889	126.20	0.050%
82 Onebeacon America Ins Co.	361,194	0	361,194	474,176	0	361,736	439,643	1,640,864	92.72	0.050%
83 First National Ins Co. of America	349,601	0	349,601	201,428	0	29,855	758,366	1,267,938	376.49	0.048%
84 Sampo Japan Ins Co. of America	345,778	0	345,778	345,577	0	17,776	168,307	1,439,460	48.70	0.047%
85 Ace Property And Cas. Ins Co.	328,321	0	328,321	400,960	0	2,317,206	(198,277)	2,779,769	(49.45)	0.045%
86 Everest National Ins Co.	315,785	0	315,785	300,761	0	64,529	490	245,344	0.16	0.043%
87 Republic Indemnity Co. of America	311,157	0	311,157	319,073	0	255,811	484,181	367,475	151.75	0.043%
88 Lumbermen's Underwriting Alliance	362,210	(74,599)	287,611	183,238	0	75,630	177,992	610,744	97.14	0.039%
89 Granite State Ins Co.	261,576	23,729	285,305	213,913	0	93,828	170,613	197,098	79.76	0.039%
90 Accident Fund General Ins Co.	278,096	0	278,096	185,583	0	0	0	0	0.00	0.038%
91 Vanliner Ins Co.	277,733	0	277,733	300,756	0	303,467	353,118	936,280	117.41	0.038%
92 Sentry Select Ins Co.	273,696	0	273,696	280,939	0	11,904	63,564	250,077	22.63	0.038%
93 Brotherhood Mutual Ins Co.	267,127	0	267,127	259,489	0	118,335	36,816	180,202	14.19	0.037%
94 National Interstate Ins Co.	260,756	0	260,756	319,844	0	231,152	358,070	305,026	111.95	0.036%
95 Xi Ins America, Inc.	246,180	0	246,180	243,866	0	12,859	127,504	247,074	52.28	0.034%
96 National Surety Corporation	240,089	0	240,089	207,012	0	57,530	109,901	955,689	53.09	0.033%
97 American Ins Co. (The)	228,959	0	228,959	263,099	0	131,474	185,086	971,926	70.35	0.031%
98 Chartis Cas. Co.	107,670	118,209	225,879	74,304	0	4,369	106,142	335,151	142.85	0.031%
99 Vigilant Ins Co.	211,341	0	211,341	199,621	9,651	103,996	54,238	191,322	27.17	0.029%
100 Pennsylvania Manufacturers Indemnity Co.	209,162	0	209,162	232,597	0	59,678	126,350	149,213	54.32	0.029%
101 North River Ins Co.	213,361	(4,859)	208,502	350,008	0	344,983	422,559	1,203,545	120.73	0.029%
102 Compwest Ins Co.	208,394	0	208,394	211,901	0	92,027	224,923	321,242	106.15	0.029%
103 Northern Ins Co. of New York	203,977	0	203,977	143,499	0	14,779	78,697	181,558	54.84	0.028%
104 Tower Ins Co. of New York	194,859	0	194,859	191,869	0	71,116	91,350	74,258	47.61	0.027%
105 Pennsylvania Manufacturers' Assoc. Ins Co.	166,513	26,828	193,341	167,003	0	53,455	45,291	213,714	27.12	0.027%
106 Amerisure Mutual Ins Co.	187,153	0	187,153	172,202	839	80,845	136,562	167,968	79.30	0.026%
107 Companion Commercial Ins Co.	178,890	0	178,890	114,585	0	3,686	29,132	29,090	25.42	0.025%
108 Fireman's Fund Ins Co.	178,574	0	178,574	121,260	267	108,749	(1,659,225)	1,987,382	(1368.32)	0.024%
109 Zenith Ins Co.	173,318	0	173,318	(55,855)	0	443,665	538,746	428,202	(964.54)	0.024%
110 Employers Fire Ins Co.	169,482	0	169,482	185,448	0	79,364	21,857	172,717	11.79	0.023%
111 Wausau General Ins Co.	166,699	0	166,699	223,210	0	138,939	188,410	256,936	84.41	0.023%
112 Church Mutual Ins Co.	155,088	0	155,088	145,120	11,498	46,632	86,900	129,175	59.88	0.021%
113 Pacific Employers Ins Co.	153,180	0	153,180	140,876	0	794,314	732,346	3,662,947	519.85	0.021%
114 Guideone Mutual Ins Co.	148,254	0	148,254	148,221	0	101,184	86,452	453,243	58.33	0.020%
115 Great American Ins Co. of New York	146,317	160	146,477	161,995	0	99,006	170,534	759,714	105.27	0.020%
116 Federated Mutual Ins Co.	142,143	0	142,143	23,537	0	0	7,299	7,299	31.01	0.019%
117 American Automobile Ins Co.	136,334	0	136,334	110,459	14	120,965	142,713	482,481	129	0.019%
118 Companion Property And Cas. Ins Co.	135,898	0	135,898	136,054	0	80,447	149,551	76,352	109.92	0.019%

119	American Fire And Cas. Co.	132,457	0	132,457	129,667	0	56,127	79,504	76,397	61.31	0.018%
120	Fidelity And Guaranty Ins Underwriters, Inc	128,552	0	128,552	22,935	0	29,941	(13,818)	645,556	(60.25)	0.018%
121	Trumbull Ins Co.	121,413	0	121,413	17,364	0	0	5,325	5,325	30.67	0.017%
122	Great Divide Ins Co.	120,988	0	120,988	122,707	0	57,196	98,025	229,583	79.89	0.017%
123	California Ins Co.	119,185	0	119,185	119,185	0	37,809	(53,105)	149,836	(44.56)	0.016%
124	Great American Assurance Co.	119,142	0	119,142	63,686	0	12,778	56,769	109,068	89.14	0.016%
125	Nova Cas. Co.	115,051	0	115,051	76,284	0	355	14,204	24,231	18.62	0.016%
126	Transguard Ins Co. Of America, Inc.	113,454	0	113,454	126,679	0	(15,096)	(49,412)	277,135	(39.01)	0.016%
127	American Hardware Mutual Ins Co.	103,137	0	103,137	107,309	4,879	51,688	42,936	1,510,388	40.01	0.014%
128	Mitsui Sumitomo Ins Usa Inc.	100,585	0	100,585	102,977	0	67,888	4,261	270,641	4.14	0.014%
129	Republic Indemnity Co. of California	94,189	0	94,189	102,518	0	188,081	(19,606)	93,914	(19.12)	0.013%
130	Pharmacists Mutual Ins Co.	93,294	0	93,294	90,303	2,020	135,913	63,859	179,477	70.72	0.013%
131	Cincinnati Ins Co. (The)	83,213	0	83,213	96,038	0	28,663	37,826	135,816	39.39	0.011%
132	Onebeacon Ins Co.	80,785	0	80,785	61,119	0	42,488	51,657	210,018	84.52	0.011%
133	Westport Ins Corporation	79,264	0	79,264	148,733	0	103,371	111,216	148,418	74.78	0.011%
134	Great Northern Ins Co.	74,133	0	74,133	69,314	4,074	3,969	18,840	47,497	27.18	0.010%
135	First Liberty Ins Corporation (The)	71,778	0	71,778	129,692	0	60,258	115,286	234,344	88.89	0.010%
136	Maryland Cas. Co.	71,252	0	71,252	86,677	0	176,075	128,254	978,139	147.97	0.010%
137	Standard Fire Ins Co. (The)	71,183	0	71,183	71,183	0	401,960	569,031	10,543,575	799.39	0.010%
138	Assurance Co. of America	66,245	0	66,245	86,656	0	137,749	133,381	91,506	153.92	0.009%
139	Ins Co. of The West	63,134	0	63,134	65,173	0	6,681	28,227	118,614	43.31	0.009%
140	Old Republic General Ins Corporation	48,363	13,474	61,837	61,829	68	40,184	(19,902)	144,703	(32.19)	0.008%
141	Argonaut Great Central Ins Co.	61,593	0	61,593	50,162	0	7,078	2,963	38,616	5.91	0.008%
142	Employers Mutual Cas. Co.	60,740	0	60,740	68,188	0	4,246	8,239	21,616	12.08	0.008%
143	Bancinsure, Inc.	59,501	0	59,501	56,544	0	19,001	(5,176)	90,072	(9.15)	0.008%
144	Accident Fund Ins Co. of America	56,754	0	56,754	77,111	0	54,568	237,643	260,411	308	0.008%
145	Florists' Mutual Ins Co.	56,452	0	56,452	52,807	0	12,753	21,570	100,796	40.85	0.008%
146	Technology Ins Co., Inc.	53,325	0	53,325	39,771	0	20,639	43,837	23,605	110.22	0.007%
147	Great West Cas. Co.	42,343	7,840	50,183	58,622	0	31,803	55,560	84,578	94.78	0.007%
148	Arrowood Indemnity Co.	48,294	0	48,294	48,294	0	4,400,232	(364,312)	20,504,564	(754.36)	0.007%
149	Property And Cas. Ins Co. of Hartford	45,333	0	45,333	3,453	0	0	648	648	18.77	0.006%
150	Regent Ins Co.	43,895	0	43,895	28,509	2,492	917	(6,824)	662	(23.94)	0.006%
151	American Manufacturers Mutual Ins Co.	42,065	0	42,065	42,065	(35,393)	412,647	618,989	1,486,743	1471.51	0.006%
152	Discover Property & Cas. Ins Co.	38,535	0	38,535	33,302	0	45,302	82,135	201,656	246.64	0.005%
153	Great American Alliance Ins Co.	37,236	0	37,236	30,803	0	75	(22,139)	253,133	(72)	0.005%
154	American Alternative Ins Corporation	31,049	0	31,049	38,306	0	11,813	19,536	97,281	51.00	0.004%
155	Select Markets Ins Co.	30,650	0	30,650	15,139	0	34,594	8,566	821,862	56.58	0.004%
156	Cherokee Ins Co.	30,568	0	30,568	30,568	0	372	372	0	1.22	0.004%
157	American Interstate Ins Co.	28,516	0	28,516	31,085	0	0	232	4,680	0.75	0.004%
158	Continental Ins Co. (The)	24,186	0	24,186	9,161	0	132,689	156,858	2,608,608	1712	0.003%
159	Sequoia Ins Co.	22,289	0	22,289	9,217	0	0	12,209	12,319	132.46	0.003%
160	National American Ins Co.	19,575	0	19,575	18,308	0	345	5,685	28,463	31.05	0.003%
161	St. Paul Fire And Marine Ins Co.	19,444	0	19,444	19,205	5,451	113,967	68,889	2,696,254	358.70	0.003%
162	General Cas. Co. Of Wisconsin	18,606	0	18,606	16,489	0	913	647	5,078	3.92	0.003%
163	Massachusetts Bay Ins Co.	15,517	0	15,517	2,886	0	0	153	153	5	0.002%
164	Amtrust Ins Co. of Kansas, Inc.	15,357	0	15,357	12,768	0	5,491	(11,993)	2,086	(93.93)	0.002%

165	Trans Pacific Ins Co.	12,039	3,162	15,201	13,812	0	73,163	(44,648)	72,343	(323.26)	0.002%
166	Zurich American Ins Co. of Illinois	13,339	0	13,339	3,577	0	153	2,989	2,893	83.56	0.002%
167	Continental Western Ins Co.	13,281	0	13,281	48,984	3,529	800	4,110	6,728	8.39	0.002%
168	West American Ins Co.	13,071	0	13,071	13,286	0	3,178	10,992	8,340	82.73	0.002%
169	Ohio Cas. Ins Co.	11,907	0	11,907	11,356	0	4,796	181,485	221,458	1598.14	0.002%
170	Utica Mutual Ins Co.	10,543	0	10,543	10,378	4	64,334	124,784	163,728	1202	0.001%
171	Lumbermens Mutual Cas. Co.	9,352	0	9,352	9,352	(47,307)	188,028	91,963	2,882,088	983.35	0.001%
172	Nipponkoa Ins Co., Limited	8,366	0	8,366	8,184	0	16	(764)	14,580	(9.34)	0.001%
173	Farmland Mutual Ins Co.	8,031	0	8,031	7,512	0	0	(556)	292	(7.40)	0.001%
174	Memic Indemnity Co.	7,161	0	7,161	4,052	0	0	2,790	3,665	69	0.001%
175	Wesco Ins Co.	6,342	0	6,342	5,695	0	0	875	875	15.36	0.001%
176	Manufacturers Alliance Ins Co.	5,596	0	5,596	47,226	0	26,882	(8,265)	109,275	(17.50)	0.001%
177	Accident Fund National Ins Co.	5,061	0	5,061	5,069	0	0	0	0	0.00	0.001%
178	North American Specialty Ins Co. (Nh)	4,781	0	4,781	61,924	0	42,208	110,851	222,992	179.01	0.001%
179	Allmerica Financial Benefit Ins Co.	4,743	0	4,743	377	0	0	35	35	9.28	0.001%
180	Greenwich Ins Co.	3,821	0	3,821	106,851	0	69,872	153,209	106,233	143.39	0.001%
181	Nationwide Agribusiness Ins Co.	3,625	0	3,625	3,404	23	0	1,683	3,667	49.44	0.000%
182	T.H.E. Ins Co.	3,329	0	3,329	3,477	0	3,140	(14,020)	1,960	(403.22)	0.000%
183	21st Century Pacific Ins Co.	3,265	0	3,265	3,265	0	137	(90,166)	15,339	(2761.59)	0.000%
184	Hanover Ins Co. (The)	2,734	0	2,734	997	0	0	133	133	13.34	0.000%
185	Security National Ins Co.	796	0	796	216	0	0	26	30	12.04	0.000%
186	United Wisconsin Ins Co.	706	0	706	633	0	0	6	203	0.95	0.000%
187	Tower National Ins Co.	595	0	595	419	0	0	(15)	4	(3.58)	0.000%
188	Petroleum Cas. Co.	397	0	397	397	0	0	0	0	0.00	0.000%
189	Bituminous Cas. Corporation	370	0	370	767	0	0	600	1,100	78.23	0.000%
190	Middlesex Ins Co.	303	0	303	300	0	0	63	517	21.00	0.000%
191	Associated Indemnity Corporation	302	0	302	(7,200)	32,972	176,424	214,840	2,288,697	(2983.89)	0.000%
192	Safety First Ins Co.	292	0	292	148	0	0	(8,540)	3,626	N/M	0.000%
193	Bankers Standard Ins Co.	190	0	190	207	0	0	(664)	50,770	N/M	0.000%
194	Landmark Ins Co.	24	0	24	24	0	0	0	0	N/M	0.000%
195	Riverport Ins Co.	18	0	18	18	0	0	0	0	N/M	0.000%
196	Affiliated Fm Ins Co.	0	0	0	0	0	3,016	(76,661)	0	N/A	0.000%
197	St. Paul Protective Ins Co.	0	0	0	0	0	0	606	13,670	N/A	0.000%
198	Allstate Ins Co.	0	0	0	0	0	38,333	896,751	1,050,086	N/A	0.000%
199	Clarendon National Ins Co.	0	0	0	0	0	176,397	176,903	143,087	N/A	0.000%
200	Travelers Indemnity Co. Of CT (The)	0	0	0	0	0	1,111	1,111	0	N/A	0.000%
201	General Ins Co. of America	0	0	0	0	0	283,481	(977,660)	5,773,189	N/A	0.000%
202	Ins Co. Of North America	0	0	0	(13,648)	0	508,978	356,244	1,481,832	N/M	0.000%
203	21st Century Premier Ins Co.	0	0	0	0	0	0	(26,180)	412,378	N/A	0.000%
204	North Pacific Ins Co.	0	0	0	0	0	116,899	955,324	4,525,145	N/A	0.000%
205	Northwestern Pacific Indemnity Co.	0	0	0	0	0	9,638	9,731	2,817	N/A	0.000%
206	Oregon Automobile Ins Co.	0	0	0	0	0	52,738	(70,848)	785,022	N/A	0.000%
207	AIU Ins Co.	0	0	0	0	0	33,923	40,331	149,810	N/A	0.000%
208	Providence Washington Ins Co.	0	0	0	0	0	28,171	8,744	190,585	N/A	0.000%
209	Safeco Ins Co. of America	0	0	0	(36,640)	0	201,088	(387,151)	5,406,971	N/M	0.000%
210	St. Paul Mercury Ins Co.	0	0	0	(1)	88	71,789	143,133	274,603	N/M	0.000%

211 TIG Ins Co.	0	0	0	0	0	77,905	(25,600)	2,700,132	N/A	0.000%
212 Nationwide Mutual Ins Co.	0	0	0	0	0	0	5,952	14,534	N/A	0.000%
213 Century Indemnity Co.	0	0	0	0	0	90,931	110,123	601,607	N/A	0.000%
214 Select Ins Co.	0	0	0	0	0	0	48	100	N/A	0.000%
215 Automobile Ins Co. Of Hartford, CT	0	0	0	0	0	2,842	(6,714)	16,207	N/A	0.000%
216 Compass Ins Co.	0	0	0	0	0	0	5,245	5,245	N/A	0.000%
217 Westchester Fire Ins Co.	0	0	0	0	0	41,256	614,448	972,668	N/A	0.000%
218 St. Paul Guardian Ins Co.	0	0	0	(1)	506	0	(21,844)	58,018	N/M	0.000%
219 Great American Ins Co.	0	0	0	0	0	(38,542)	(1,666)	570,240	N/A	0.000%
220 Travelers Cas. And Surety Co. of America	0	0	0	0	0	0	14,707	193,069	N/A	0.000%
221 Transport Ins Co.	0	0	0	0	0	4,935	(20,109)	14,896	N/A	0.000%
222 Allianz Global Risks Us Ins Co.	0	0	0	0	0	1,966	(602,569)	100,706	N/A	0.000%
223 Centre Ins Co.	0	0	0	0	0	(6,782)	4,676	209,327	N/A	0.000%
224 Travelers Cas. Ins Co. of America	0	0	0	0	0	18,166	281,913	1,092,792	N/A	0.000%
225 Geico General Ins Co.	0	0	0	0	0	333	0	3,013	N/A	0.000%
226 Repwest Ins Co.	0	0	0	0	0	0	46,960	307,751	N/A	0.000%
227 National American Ins Co. of California	0	0	0	0	0	33,749	252,274	643,029	N/A	0.000%
228 Public Service Mutual Ins Co.	0	0	0	0	0	0	0	2,367	N/A	0.000%
229 Houston General Ins Co.	0	0	0	0	0	27,822	14,310	28,602	N/A	0.000%
230 Northbrook Indemnity Co.	0	0	0	0	0	0	3	3	N/A	0.000%
231 Fidelity And Deposit Co. of Maryland	0	0	0	(43)	0	28,480	2,444	15,531	N/M	0.000%
232 Nationwide Property And Cas. Ins Co.	0	0	0	0	0	0	362	457	N/A	0.000%
233 Universal Underwriters Ins Co.	0	0	0	0	0	68,820	(63,481)	867,298	N/A	0.000%
234 Athena Assurance Co.	0	0	0	0	0	0	255	615	N/A	0.000%
235 Safeco Ins Co. of Illinois	0	0	0	0	0	102,615	(855,589)	734,985	N/A	0.000%
236 Dentists Benefits Ins Co.	0	0	0	0	0	9,333	42,918	34,780	N/A	0.000%
237 Country Cas. Ins Co.	0	0	0	0	0	84,460	228,770	1,927,000	N/A	0.000%
238 Country Mutual Ins Co.	0	0	0	0	0	98,271	249,601	3,914,530	N/A	0.000%
239 Northern Assurance Co. of America (The)	0	0	0	0	0	0	(3,144)	2,773	N/A	0.000%
240 Travelers Cas. Co. of Connecticut	0	0	0	0	0	0	(848)	14,605	N/A	0.000%
241 American Fuji Fire And Marine Ins Co.	0	0	0	0	0	0	3,755	4,762	N/A	0.000%
242 Allied World ReIns Co.	0	0	0	0	0	0	6,279	12,856	N/A	0.000%
243 Preferred Professional Ins Co.	0	0	0	0	0	190,899	(101,484)	2,098,850	N/A	0.000%
244 Trinity Universal Ins Co.	0	0	0	0	0	0	(18)	15	N/A	0.000%
245 Cornhusker Cas. Co.	0	0	0	0	0	0	(1,436)	36,141	N/A	0.000%
246 Fairfield Ins Co.	0	0	0	0	0	10,747	247	73,500	N/A	0.000%
247 Alea North America Ins Co.	0	0	0	0	0	0	(10,055)	46,821	N/A	0.000%
248 Colonial American Cas. and Surety Co.	0	0	0	0	0	0	(13)	192	N/A	0.000%
249 Danielson National Ins Co.	0	0	0	0	0	33,693	(27,549)	231,626	N/A	0.000%
250 NLC Mutual Ins Co.	0	0	0	0	0	239,816	0	2,485,320	N/A	0.000%
251 Atlantic Specialty Ins Co.	0	0	0	0	0	241	(25,319)	32,323	N/A	0.000%
252 Crum & Forster Indemnity Co.	0	0	0	0	0	8,972	(12,863)	9,281	N/A	0.000%
253 Northwest Physicians Ins Co.	0	0	0	0	0	2,705	0	0	N/A	0.000%
254 Castlepoint National Ins Co.	0	0	0	0	0	0	0	(651)	N/A	0.000%
255 Nationwide Mutual Fire Ins Co.	(31)	0	-31	(7)	0	2,710	16,780	141,419	N/M	0.000%
256 Midwest Employers Cas. Co.	(141)	(96)	-237	552	0	0	(165)	718	(29.89)	0.000%

257 Explorer Ins Co.	(1,781)	0	-1,781	(1,781)	0	20,113	(118,052)	107,406	N/M	0.000%
258 Virginia Surety Co., Inc.	(8,057)	0	-8,057	(8,057)	0	189,368	418,347	340,256	N/M	-0.001%
259 Argonaut-Southwest Ins Co.	(12,107)	0	-12,107	329,573	0	350,967	362,573	983,949	110.01	-0.002%
260 American Motorists Ins Co.	(18,358)	0	-18,358	(18,358)	(3,012)	293,431	398,361	5,435,951	(2169.96)	-0.003%
261 Majestic Ins Co.	(45,032)	0	-45,032	411,657	0	107,426	1,214,490	2,564,192	295.02	-0.006%
262 National Union Fire Ins Co. of Pittsburg	(7,503,463)	2,919,044	-4,584,419	(7,243,427)	0	2,465,221	5,239,926	26,088,832	(72.34)	-0.629%
263 American Home Assurance Co.	(8,783,335)	13,680	-8,769,655	(8,783,335)	0	1,263,480	(281,881)	21,236,787	3.21	-1.203%

Note: Data from Annual Statements filed by insurance companies are shown for private insurers and SAIF Corp. Amounts include assigned risk business. Loss ratios were calculated from columns c and f. Net simulated premium shown for self-insured employers is based either on the individual insured's experience modification rate or, for insurers on the Retrospective Plan, 80% of the Standard Premium. Totals shown include Longshore and Harbor Worker's Compensation Act and Jones Act experience. Excess coverage for self-insured employers is reflected in the earned premium for private insurers and SAIF. Figures may also include adjustments for prior years and are subject to future retrospective adjustments. Total-system written premium market share is based on share of direct premium written plus LDPC, including self-insurers' simulated premium.

Sources: Annual Statements filed by insurance companies with the National Association of Ins Commissioners (NAIC). Data on self-insurers are from Quarterly Payroll and Assessment Reports from Oregon self-insurers to the Fiscal Services Section of the Department of Consumer and Business Services. Data on earned large deductible premium credits are from the Department's Premium Assessment Depository System. Data compiled by Research & Analysis Section, Information Management Division, Department of Consumer and Business Services, 4/25/2011.

N/A = not available N/M = not meaningful Cas. = Casualty

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct premiums written (a)	Earned large deductible premium credits (LDPC) (b)	Total-system written premium (includes LDPC) (a)+(b)	Direct premiums earned (c)	Dividends paid or credited (d)	Direct losses paid (e)	Direct losses incurred (f)	Direct losses unpaid (g)	Loss ratio (f/c)*100	Total-system written premium market share
GRAND TOTAL	686,738,079	79,984,381	766,722,460	590,604,873	2,869,148	N/A	N/A	N/A	N/A	-
SAIF Corporation	<u>312,907,874</u>	<u>0</u>	<u>312,907,874</u>	<u>341,704,513</u>	<u>0</u>	<u>278,411,706</u>	<u>302,644,146</u>	<u>2,716,434,810</u>	<u>88.57</u>	<u>40.8%</u>
TOTAL, Self-Insurers	135,538,108	0	135,538,108	0	0	N/A	N/A	N/A	N/A	17.7%
TOTAL, All Private Insurers	238,292,097	79,984,381	318,276,478	248,900,360	2,869,148	194,674,071	164,803,572	1,124,842,621	66.21	41.5%
1 Liberty Northwest Ins Corp	74,915,281	0	74,915,281	75,740,711	0	74,955,646	41,399,808	505,624,580	54.66	9.771%
2 Indemnity Ins Co Of North America	5,267,933	16,594,853	21,862,786	5,333,774	0	135,923	2,017,106	4,844,032	37.82	2.851%
3 Liberty Ins Corp	21,526,822	0	21,526,822	22,359,485	3,501	16,261,149	22,377,389	45,237,174	100.08	2.808%
4 Ace American Ins Co	4,353,933	10,631,990	14,985,923	4,488,690	0	145,159	124,105	5,931,769	2.76	1.955%
5 American Zurich Ins Co	3,263,025	9,713,152	12,976,177	3,388,412	0	240,022	1,905,926	6,650,912	56.25	1.692%
6 Travelers Property Casualty Co Of America	11,725,019	0	11,725,019	13,342,778	0	7,757,594	12,958,157	52,664,684	97.12	1.529%
7 Zurich American Ins Co	5,394,959	4,299,889	9,694,848	4,780,423	0	2,835,523	6,734,907	29,861,221	140.89	1.264%
8 Commerce And Industry Ins Co	9,426,338	194,290	9,620,628	12,786,294	0	8,625,564	9,177,555	32,914,580	71.78	1.255%
9 National Union Fire Ins Co Of Pittsburg	2,202,880	6,688,056	8,890,936	3,683,409	0	13,165,483	8,875,603	23,314,127	240.96	1.160%
10 New Hampshire Ins Co	3,903,134	4,968,312	8,871,446	3,997,740	0	164,212	1,183,047	2,668,571	29.59	1.157%
11 Ins Co Of The State Of Pennsylvania	1,833,006	6,033,141	7,866,147	4,555,368	0	1,227,975	91,928	13,565,762	2.02	1.026%
12 Old Republic Ins Co	1,139,559	6,454,249	7,593,808	1,267,719	0	185,095	111,062	4,474,437	8.76	0.990%
13 United States Fidelity And Guaranty Co	6,745,809	0	6,745,809	5,656,575	0	897,296	3,617,144	5,020,507	63.95	0.880%
14 XI Specialty Ins Co	1,662,195	4,611,301	6,273,496	1,682,846	0	169,899	935,340	2,424,437	55.58	0.818%
15 Arch Ins Co	5,814,439	0	5,814,439	4,133,117	0	926,165	1,869,465	4,498,996	45.23	0.758%
16 Truck Ins Exchange	5,348,198	0	5,348,198	5,905,613	396,234	3,065,135	3,012,325	15,224,413	51.01	0.698%
17 Twin City Fire Ins Co	4,919,964	(8,491)	4,911,473	4,858,875	8,866	2,851,504	3,287,329	8,521,974	67.66	0.641%
18 Travelers Indemnity Co (The)	4,539,006	0	4,539,006	3,603,484	50	2,043,793	4,429,364	11,999,751	122.92	0.592%
19 Wausau Underwriters Ins Co	3,784,789	8,471	3,793,260	3,295,308	16,071	2,087,122	2,849,703	8,550,070	86.48	0.495%
20 Sentry Ins A Mutual Co	1,036,804	2,528,568	3,565,372	1,195,754	-136	2,342,566	14,328,079	16,008,650	1198.25	0.465%
21 Federal Ins Co	2,683,099	708,287	3,391,386	2,829,870	0	818,381	2,204,260	5,134,949	77.89	0.442%
22 Liberty Mutual Fire Ins Co	3,276,064	0	3,276,064	4,403,361	-87	3,634,095	3,391,586	19,161,593	77.02	0.427%
23 Hartford Ins Co Of The Midwest	2,609,467	(24,633)	2,584,834	2,562,373	5,441	1,273,542	949,473	2,639,610	37.05	0.337%
24 Farmers Ins Exchange	2,472,425	0	2,472,425	2,498,168	39,845	1,022,555	1,060,747	5,765,372	42.46	0.322%
25 Sentinel Ins Co, Ltd.	2,354,280	(3,596)	2,350,684	2,217,846	0	579,059	1,151,164	1,541,195	51.90	0.307%
26 Hartford Accident And Indemnity Co	1,606,773	713,355	2,320,128	915,821	276	447,354	348,547	1,664,989	38.06	0.303%
27 Hartford Underwriters Ins Co	2,185,363	0	2,185,363	2,354,450	5,662	1,736,465	310,565	11,281,926	13.19	0.285%
28 Hartford Fire Ins Co	324,844	1,755,034	2,079,878	937,105	4,513	564,431	1,250,226	3,759,689	133.41	0.271%
29 Farmington Casualty Co (Ct)	1,701,976	0	1,701,976	1,350,310	0	334,276	903,224	1,311,452	66.89	0.222%
30 Hartford Casualty Ins Co	1,655,822	(8,128)	1,647,694	1,677,075	5,848	835,495	133,788	1,863,580	7.98	0.215%

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct	Earned	Total-system	Direct	Dividends	Direct	Direct	Direct	Loss	Total-system
	premiums written (a)	deductible premium credits (LDPC) (b)	written premium (includes LDPC) (a)+(b)	premiums earned (c)	paid or credited (d)	losses paid (e)	losses incurred (f)	losses unpaid (g)	ratio (f/c)*100	written premium market share
31 Liberty Mutual Ins Co	1,606,956	0	1,606,956	1,798,268	2,287	894,414	-26,662	9,519,604	(1.48)	0.210%
32 Chartis Property Casualty Co	-197,354	1,740,720	1,543,366	420,029	0	1,799,965	2,247,952	6,796,526	535.19	0.201%
33 Wausau Business Ins Co	1,366,777	0	1,366,777	1,599,771	3,275	909,016	1,011,653	2,624,187	63.24	0.178%
34 Employers Ins Co Of Wausau	1,363,079	0	1,363,079	1,434,482	60,917	2,318,987	-90,062	16,119,837	(6.28)	0.178%
35 Mid-Century Ins Co	1,266,106	0	1,266,106	1,291,090	119,795	1,273,737	-43,414	5,244,798	(3.36)	0.165%
36 Transportation Ins Co	1,151,738	0	1,151,738	2,185,807	1,946,605	2,627,812	3,886,559	12,364,955	177.81	0.150%
37 Valley Forge Ins Co	1,088,526	0	1,088,526	961,529	238,615	843,569	371,351	2,521,771	38.62	0.142%
38 Seabright Ins Co	1,068,573	0	1,068,573	907,996	0	518,201	47,685	1,894,843	5.25	0.139%
39 Travelers Casualty And Surety Co	1,067,546	0	1,067,546	1,281,028	21	642,894	-270,100	4,040,094	(21.08)	0.139%
40 Springfield Ins Co	1,044,341	0	1,044,341	1,033,945	0	549,536	-33,881	1,347,024	(3.28)	0.136%
41 Travelers Indemnity Co Of America	1,014,191	0	1,014,191	1,148,421	491	271,850	710,598	935,709	61.88	0.132%
42 State Farm Fire And Casualty Co	1,001,697	0	1,001,697	1,028,449	0	394,922	254,925	1,144,835	24.79	0.131%
43 Red Shield Ins Co	918,333	0	918,333	918,333	0	305,836	143,661	4,884,458	15.64	0.120%
44 American Economy Ins Co	882,862	0	882,862	1,045,381	0	557,525	-236,596	2,742,811	(22.63)	0.115%
45 Pacific Indemnity Co	766,814	113,130	879,944	803,986	42,977	119,094	259,557	944,165	32.28	0.115%
46 National Fire Ins Co Of Hartford	848,056	0	848,056	752,772	5	172,649	522,591	987,114	69.42	0.111%
47 Protective Ins Co	846,909	0	846,909	846,909	0	379,561	408,710	690,358	48.26	0.110%
48 Charter Oak Fire Ins Co	830,236	0	830,236	1,055,769	0	348,423	719,336	1,329,788	68.13	0.108%
49 Phoenix Ins Co	809,860	0	809,860	768,730	0	139,096	349,056	510,020	45.41	0.106%
50 American Guarantee And Liability Ins Co	768,510	29,817	798,327	138,690	0	16,469	192,177	609,311	138.57	0.104%
51 Alaska National Ins Co	795,796	0	795,796	809,982	0	813,000	1,177,520	1,393,027	145.38	0.104%
52 American States Ins Co	795,309	0	795,309	898,132	0	459,367	48,509	1,745,594	5.40	0.104%
53 Work First Casualty Co	727,999	0	727,999	748,310	0	418,830	310,195	818,669	41.45	0.095%
54 Argonaut-Southwest Ins Co	690,660	0	690,660	732,331	0	381,987	384,537	972,344	52.51	0.090%
55 Lumbermen'S Underwriting Alliance	274,807	398,371	673,178	202,629	0	105,143	159,351	508,382	78.64	0.088%
56 Chubb Indemnity Ins Co	635,729	0	635,729	478,988	0	60,669	137,159	248,633	28.64	0.083%
57 American States Ins Co Of Texas	629,249	0	629,249	652,360	0	347,906	184,230	324,957	28.24	0.082%
58 United States Fire Ins Co	553,158	74,759	627,917	604,115	0	310,445	328,075	878,878	54.31	0.082%
59 Employers Compensation Ins Co	619,915	0	619,915	792,601	0	378,459	398,292	546,055	50.25	0.081%
60 Sentry Casualty Co	541,051	66,514	607,565	356,411	0	28,832	213,654	269,106	59.95	0.079%
61 Argonaut Ins Co	571,145	12,318	583,463	608,954	8,135	1,146,429	605,609	7,427,854	99.45	0.076%
62 Onebeacon America Ins Co	568,373	0	568,373	545,536	0	332,188	676,200	1,562,957	123.95	0.074%
63 Safety National Casualty Corp	275,172	288,042	563,214	280,309	0	10,415	306,160	626,506	109.22	0.073%
64 Mitsui Sumitomo Ins Co Of America	431,148	130,137	561,285	404,297	532	54,097	184,121	570,165	45.54	0.073%
65 American Home Assurance Co	434,319	123,851	558,170	496,601	0	1,668,182	-2,188,772	22,782,148	(440.75)	0.073%
66 Ace Fire Underwriters Ins Co	249,638	304,324	553,962	251,995	0	178,492	148,861	755,236	59.07	0.072%
67 Illinois National Ins Co.	243,086	305,051	548,137	261,741	0	430	78,522	273,220	30.00	0.071%
68 Electric Ins Co	506,103	0	506,103	506,103	811	260,365	261,980	249,554	51.76	0.066%
69 Tokio Marine & Nichido Fire Ins Co., Ltd.	240,505	260,194	500,699	90,824	23,782	191,426	-249,462	1,080,519	(274.67)	0.065%
70 Continental Casualty Co	498,597	0	498,597	502,706	0	452,268	597,461	1,518,239	118.85	0.065%
71 American Family Mutual Ins Co	459,812	0	459,812	495,631	0	-6,649	-1,143,673	2,566,575	(230.75)	0.060%
72 Dallas National Ins Co	437,180	11,794	448,974	437,180	0	42,202	202,060	188,768	46.22	0.059%
73 National Interstate Ins Co	432,597	0	432,597	313,728	0	29,861	185,996	178,108	59.29	0.056%

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct	Earned	Total-system	Direct	Dividends	Direct	Direct	Direct	Loss	Total-system
	premiums written (a)	large deductible premium credits (LDPC) (b)	written premium (includes LDPC) (a)+(b)	premiums earned (c)	paid or credited (d)	losses paid (e)	losses incurred (f)	losses unpaid (g)	ratio (f/c)*100	written premium market share
74 North River Ins Co	358,008	0	358,008	373,371	0	274,627	549,445	1,125,969	147.16	0.047%
75 Republic Indemnity Co Of America	343,159	0	343,159	351,890	0	250,352	-187,363	139,105	(53.24)	0.045%
76 Advantage Workers Compensation Ins Co	338,006	0	338,006	304,716	0	120,531	-125,513	332,620	(41.19)	0.044%
77 First National Ins Co Of America	326,013	0	326,013	508,580	0	105,235	-449,658	539,428	(88.41)	0.043%
78 Sompo Japan Ins Co Of America	325,752	0	325,752	296,156	0	2,697	305,449	1,288,928	103.14	0.042%
79 Wausau General Ins Co	319,571	0	319,571	262,009	0	87,372	216,243	207,465	82.53	0.042%
80 First Liberty Ins Corp (The)	293,362	0	293,362	234,238	0	24,917	69,222	179,316	29.55	0.038%
81 Vanliner Ins Co	293,009	0	293,009	447,408	0	401,897	377,617	886,629	84.40	0.038%
82 Compwest Ins Co	282,583	0	282,583	273,857	0	88,450	223,510	188,346	81.62	0.037%
83 Chartis Casualty Co	105,497	157,150	262,647	182,312	0	187	4,073	233,378	2.23	0.034%
84 American Ins Co (The)	253,905	0	253,905	190,252	481	177,159	154,042	918,307	80.97	0.033%
85 Brotherhood Mutual Ins Co	251,322	0	251,322	242,554	0	73,682	102,558	261,721	42.28	0.033%
86 Federated Rural Electric Ins Exchange	243,968	0	243,968	269,417	0	121,078	252,577	207,949	93.75	0.032%
87 Ace Property And Casualty Ins Co	230,680	0	230,680	159,833	0	588,269	-9,257,912	5,295,251	(5792.24)	0.030%
88 Star Ins Co	214,608	0	214,608	238,405	281	87,600	109,038	179,176	45.74	0.028%
89 Maryland Casualty Co	209,569	0	209,569	194,999	0	480,507	1,092,440	1,025,960	560.23	0.027%
90 Pennsylvania Manufacturers Indemnity Co	209,362	0	209,362	115,199	0	3,419	17,201	82,541	14.93	0.027%
91 Manufacturers Alliance Ins Co	205,823	0	205,823	222,635	0	33,520	126,233	144,422	56.70	0.027%
92 XI Ins America, Inc.	199,951	0	199,951	205,458	0	13,097	81,770	132,429	39.80	0.026%
93 National Surety Corp	192,578	0	192,578	55,616	0	38,949	47,850	903,318	86.04	0.025%
94 Great American Ins Co Of New York	186,434	0	186,434	188,383	0	110,531	107,520	688,185	57.08	0.024%
95 Tower Ins Co Of New York	182,305	0	182,305	142,028	0	7,442	59,731	54,023	42.06	0.024%
96 Arrowood Indemnity Co	172,126	0	172,126	172,126	0	3,249,068	1,116,523	25,269,108	648.67	0.022%
97 Vigilant Ins Co	171,352	0	171,352	180,416	14,026	98,745	202,464	241,080	112.22	0.022%
98 Republic Indemnity Co Of California	169,338	0	169,338	173,835	0	250,166	155,086	301,602	89.21	0.022%
99 Employers Fire Ins Co	165,174	0	165,174	276,355	0	49,159	112,971	230,223	40.88	0.022%
100 Argonaut-Midwest Ins Co	164,638	0	164,638	107,526	0	2,140,098	50,698	1,874,333	47.15	0.021%
101 Pennsylvania Manufacturers' Association Ins Co	151,256	10,366	161,622	153,916	0	120,710	88,621	221,878	57.58	0.021%
102 Great Divide Ins Co	160,566	0	160,566	140,049	0	51,705	108,164	188,754	77.23	0.021%
103 Guideone Mutual Ins Co	150,486	0	150,486	145,879	0	93,848	146,291	467,975	100.28	0.020%
104 Greenwich Ins Co	140,487	0	140,487	36,730	0	1,222	22,271	22,895	60.63	0.018%
105 Transguard Ins Co Of America, Inc.	140,267	0	140,267	133,816	0	25,296	66,111	311,450	49.40	0.018%
106 American Hardware Mutual Ins Co	136,281	0	136,281	142,811	17,548	107,475	-165,109	1,519,140	(115.61)	0.018%
107 Brookwood Ins Co	133,603	0	133,603	66,215	0	523	56,657	166,296	85.57	0.017%
108 Great West Casualty Co	129,640	3,282	132,922	104,204	0	58,870	60,515	60,821	58.07	0.017%
109 Amerisure Mutual Ins Co	131,721	0	131,721	139,196	1,014	55,272	53,068	112,251	38.12	0.017%
110 Westport Ins Corp	131,105	0	131,105	128,268	0	141,911	101,628	140,573	79.23	0.017%
111 Cincinnati Ins Co (The)	129,491	0	129,491	115,422	0	12,426	-9,507	126,653	(8.24)	0.017%
112 Church Mutual Ins Co	125,702	0	125,702	126,519	225	52,017	82,696	88,908	65.36	0.016%
113 Pacific Employers Ins Co	120,126	0	120,126	201,578	0	265,517	507,129	3,724,915	251.58	0.016%
114 Everest National Ins Co	116,111	0	116,111	149,517	0	98,920	202,907	309,383	135.71	0.015%
115 Pharmacists Mutual Ins Co	114,983	0	114,983	173,555	3,869	418,162	275,830	251,531	158.93	0.015%
116 Sparta Ins Co	109,234	0	109,234	81,974	0	0	50,071	51,005	61.08	0.014%

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct	Earned	Total-system	Direct	Dividends	Direct	Direct	Direct	Loss	Total-system
	premiums written (a)	deductible premium credits (LDPC) (b)	premium (includes LDPC) (a)+(b)	premiums earned (c)	paid or credited (d)	losses paid (e)	losses incurred (f)	losses unpaid (g)	ratio (f/c)*100	written premium market share
117 Imperial Casualty And Indemnity Co	31,006	74,841	105,847	31,006	0	0	-56,325	4,209	(181.66)	0.014%
118 North American Specialty Ins Co (Nh)	105,547	0	105,547	142,924	0	41,311	107,399	154,350	75.14	0.014%
119 Williamsburg National Ins Co	103,441	0	103,441	100,995	0	68,566	95,034	90,206	94.10	0.013%
120 Companion Property And Casualty Ins Co	97,455	0	97,455	15,208	0	790	5,237	7,248	34.44	0.013%
121 American Fire And Casualty Co	95,590	0	95,590	65,555	0	48,054	100,713	53,020	153.63	0.012%
122 California Ins Co	95,136	0	95,136	95,136	0	48,562	-6,045	240,750	(6.35)	0.012%
123 American Automobile Ins Co	93,685	0	93,685	87,086	33	71,103	68,171	460,733	78.28	0.012%
124 Mitsui Sumitomo Ins Usa Inc.	91,976	11	91,987	93,732	0	83,168	177,502	334,268	189.37	0.012%
125 Sentry Select Ins Co	91,705	0	91,705	84,920	0	136,526	70,830	198,417	83.41	0.012%
126 Granite State Ins Co	68,276	21,554	89,830	70,598	0	20,790	83,034	120,313	117.62	0.012%
127 Lm Ins Corp	87,511	0	87,511	166,533	0	100,741	-151,532	537,715	(90.99)	0.011%
128 Accident Fund Ins Co Of America	72,818	0	72,818	79,262	0	14,834	42,728	77,336	53.91	0.009%
129 Trans Pacific Ins Co	64,943	0	64,943	105,143	0	-31,940	-189,880	190,153	(180.59)	0.008%
130 American Manufacturers Mutual Ins Co	62,936	0	62,936	62,936	-11,471	143,785	14,440	1,280,402	22.94	0.008%
131 Employers Mutual Casualty Co	62,659	0	62,659	45,785	0	7,005	13,020	17,623	28.44	0.008%
132 Majestic Ins Co	62,315	0	62,315	-11,547	0	132,618	-1,677	1,457,128	14.52	0.008%
133 Old Republic General Ins Corp	59,648	0	59,648	100,940	48	48,019	2,054	204,789	2.03	0.008%
134 Great Northern Ins Co	57,559	0	57,559	35,153	5,250	2,074	510	32,626	1.45	0.008%
135 American Alternative Ins Corp	53,610	0	53,610	45,045	0	9,111	56,325	89,557	125.04	0.007%
136 Assurance Co Of America	52,642	0	52,642	40,281	0	34,285	48,292	95,874	119.89	0.007%
137 Argonaut Great Central Ins Co	45,381	0	45,381	62,795	0	9,075	813	50,731	1.29	0.006%
138 Northern Ins Co Of New York	45,309	0	45,309	63,212	0	11,639	-125,512	117,640	(198.56)	0.006%
139 Zenith Ins Co	45,295	0	45,295	73,968	0	283,403	110,489	333,122	149.37	0.006%
140 Florists' Mutual Ins Co	44,620	0	44,620	36,071	0	1,845	93,824	91,978	260.11	0.006%
141 Continental Western Ins Co	42,106	0	42,106	41,376	1,076	2,182	5,600	3,418	13.53	0.005%
142 Companion Commercial Ins Co	41,627	0	41,627	21,882	0	0	3,644	3,644	16.65	0.005%
143 American Motorists Ins Co	41,074	0	41,074	41,074	-7,318	532,798	-1,130,366	5,331,021	(2752.02)	0.005%
144 Nova Casualty Co	32,059	0	32,059	21,126	0	0	9,505	10,382	44.99	0.004%
145 Bancinsure, Inc.	30,649	0	30,649	76,106	0	105,863	97,192	114,250	127.71	0.004%
146 Great American Alliance Ins Co	30,222	0	30,222	33,595	0	660	122,225	275,346	363.82	0.004%
147 Regent Ins Co	28,770	0	28,770	26,672	2,523	9,724	-2,911	8,404	(10.91)	0.004%
148 Discover Property & Casualty Ins Co	28,528	0	28,528	18,760	0	25,852	7,097	164,822	37.83	0.004%
149 Technology Ins Co, Inc.	23,060	0	23,060	8,017	0	0	407	407	5.08	0.003%
150 Cherokee Ins Co	20,597	0	20,597	20,597	0	0	0	0	0.00	0.003%
151 Ins Co Of The West	20,588	0	20,588	18,323	0	11,239	49,179	97,068	268.40	0.003%
152 Associated Indemnity Corp	17,942	0	17,942	17,253	-22	78,484	-62,230	2,250,281	(360.69)	0.002%
153 Ullico Casualty Co	16,897	0	16,897	16,389	0	1,563	24,076	23,639	146.90	0.002%
154 Ohio Casualty Ins Co	16,885	0	16,885	17,401	0	4,893	3,003	44,769	17.26	0.002%
155 Fireman'S Fund Ins Co	16,494	0	16,494	12,542	-13	130,955	720,298	3,755,356	5743.09	0.002%
156 Acig Ins Co	13,922	0	13,922	13,922	0	968,065	-304,191	2,364,470	(2184.97)	0.002%
157 American Interstate Ins Co	13,461	0	13,461	11,094	0	232	-232	4,448	(2.09)	0.002%
158 Great American Assurance Co	10,921	0	10,921	11,344	0	447	34,661	65,078	305.54	0.001%
159 General Casualty Co Of Wisconsin	8,357	0	8,357	7,767	0	0	-413	5,344	(5.32)	0.001%

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct premiums written (a)	Earned large deductible premium credits (LDPC) (b)	Total-system written premium (includes LDPC) (a)+(b)	Direct premiums earned (c)	Dividends paid or credited (d)	Direct losses paid (e)	Direct losses incurred (f)	Direct losses unpaid (g)	Loss ratio (f/c)*100	Total-system written premium market share
160 Nipponkoa Ins Co, Limited	7,887	0	7,887	7,796	0	196	5,172	15,360	66.34	0.001%
161 Amtrust Ins Co Of Kansas, Inc.	7,037	0	7,037	6,439	0	3,330	22,898	19,569	355.61	0.001%
162 West American Ins Co	6,078	0	6,078	1,947	0	0	526	526	27.02	0.001%
163 Explorer Ins Co	5,935	0	5,935	6,378	0	20,576	204,193	245,571	3201.52	0.001%
164 Accident Fund General Ins Co	5,519	0	5,519	5,519	0	274	274	0	4.96	0.001%
165 Nationwide Agribusiness Ins Co	4,602	0	4,602	4,770	10	0	-1,104	1,983	(23.14)	0.001%
166 T.H.E. Ins Co	4,166	0	4,166	3,483	0	2,629	21,726	19,120	623.77	0.001%
167 Universal Underwriters Ins Co	3,853	0	3,853	3,853	0	93,473	-846,880	999,599	N/M	0.001%
168 Aiu Ins Co	3,297	0	3,297	3,297	0	11,479	126,039	143,402	3822.84	0.000%
169 American Casualty Co Of Reading, Pennsylvania	3,143	0	3,143	18,052	0	11,790	-89,870	337,863	(497.84)	0.000%
170 Clarendon National Ins Co	2,649	0	2,649	2,649	0	198,599	370,729	142,582	N/M	0.000%
171 Sequoia Ins Co	2,052	0	2,052	281	0	0	110	110	39.15	0.000%
172 Onebeacon Ins Co	1,824	0	1,824	532	0	19,799	34,422	200,850	6470.30	0.000%
173 Fidelity And Deposit Co Of Maryland	1,495	0	1,495	403	0	44,170	-12,593	41,567	(3124.81)	0.000%
174 Accident Fund National Ins Co	1,283	0	1,283	606	0	0	-608	0	(100.33)	0.000%
175 Middlesex Ins Co	640	0	640	709	0	0	-73	454	(10.30)	0.000%
176 Bituminous Casualty Corp	551	0	551	319	18	0	400	500	125.39	0.000%
177 Memic Indemnity Co	453	0	453	452	0	0	294	874	65.04	0.000%
178 Bankers Standard Ins Co	257	0	257	262	0	0	-1,205	51,434	(459.92)	0.000%
179 Federated Service Ins Co	222	0	222	128	0	0	37	37	28.91	0.000%
180 Indiana Lumbermens Mutual Ins Co	162	0	162	202	0	0	-3,732	0	(1847.52)	0.000%
181 Tower National Ins Co	142	0	142	0	0	0	19	19	N/A	0.000%
182 Standard Fire Ins Co (The)	73	0	73	73	0	630,220	-1,323,038	10,376,503	N/M	0.000%
183 Nationwide Mutual Fire Ins Co	31	0	31	7	0	2,423	-2,544	127,348	N/M	0.000%
184 Midwest Employers Casualty Co	29	0	29	-48	0	0	-484	882	1008.33	0.000%
185 Affiliated Fm Ins Co	0	0	0	0	0	14,433	-5,925	79,677	N/A	0.000%
186 St. Paul Protective Ins Co	0	0	0	0	0	0	10,096	13,064	N/A	0.000%
187 Allstate Ins Co	0	0	0	0	0	39,448	93,018	191,668	N/A	0.000%
188 Chrysler Ins Co	0	0	0	0	0	423	423	0	N/A	0.000%
189 Centennial Ins Co	0	0	0	0	0	176	-31,427	38,000	N/A	0.000%
190 General Ins Co Of America	0	0	0	26,305	0	204,654	-276,383	7,034,331	(1050.69)	0.000%
191 Ins Co Of North America	0	0	0	-6,401	0	-43,339	-120,078	1,634,567	1875.93	0.000%
192 Aig Premier Ins Co	0	0	0	0	0	0	-26,511	438,558	N/A	0.000%
193 North Pacific Ins Co	0	0	0	0	0	207,635	1,900,792	3,686,720	N/A	0.000%
194 Northwestern Pacific Indemnity Co	0	0	0	4,584	0	6,400	7,605	2,724	165.90	0.000%
195 Oregon Automobile Ins Co	0	0	0	0	0	-17,274	641,180	908,608	N/A	0.000%
196 Providence Washington Ins Co	0	0	0	0	0	77,133	-36,291	210,012	N/A	0.000%
197 Safeco Ins Co Of America	0	0	0	36,640	0	423,176	-721,278	5,995,211	(1968.55)	0.000%
198 St. Paul Mercury Ins Co	0	0	0	4	0	86,503	-61,394	203,259	N/M	0.000%
199 Tig Ins Co	0	0	0	0	0	258,756	-222,984	2,803,637	N/A	0.000%
200 Westchester Fire Ins Co	0	0	0	0	0	0	0	1	N/A	0.000%
201 Nationwide Mutual Ins Co	0	0	0	0	0	0	599	8,582	N/A	0.000%
202 Century Indemnity Co	0	0	0	0	0	26,439	-26,390	582,416	N/A	0.000%

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct premiums written (a)	Earned large deductible premium credits (LDPC) (b)	Total-system written premium (includes LDPC) (a)+(b)	Direct premiums earned (c)	Dividends paid or credited (d)	Direct losses paid (e)	Direct losses incurred (f)	Direct losses unpaid (g)	Loss ratio (f/c)*100	Total-system written premium market share
203 Select Ins Co	0	0	0	0	0	0	25	52	N/A	0.000%
204 Automobile Ins Co Of Hartford, Connecticut	0	0	0	0	0	594	20,423	25,764	N/A	0.000%
205 Ace Indemnity Ins Co	0	0	0	-108	0	63,855	45,387	399,476	N/M	0.000%
206 St. Paul Guardian Ins Co	0	0	0	2	0	0	9,975	79,862	N/M	0.000%
207 Great American Ins Co	0	0	0	0	0	69,629	-35,915	533,364	N/A	0.000%
208 Travelers Casualty And Surety Co Of America	0	0	0	0	0	0	10,774	178,362	N/A	0.000%
209 Transport Ins Co	0	0	0	0	0	7,973	-32,372	39,941	N/A	0.000%
210 Allianz Global Risks Us Ins Co	0	0	0	0	0	12,008	-377,627	705,241	N/A	0.000%
211 Centre Ins Co	0	0	0	0	0	59,646	119,821	197,869	N/A	0.000%
212 Travelers Casualty Ins Co Of America	0	0	0	0	0	12,910	296,514	829,046	N/A	0.000%
213 Geico General Ins Co	0	0	0	0	0	0	0	3,345	N/A	0.000%
214 Republic Western Ins Co	0	0	0	0	0	8,386	149,053	260,791	N/A	0.000%
215 American International Pacific Ins Co	0	0	0	0	0	130,388	130,388	105,641	N/A	0.000%
216 National American Ins Co Of California	0	0	0	0	0	27,817	200,180	424,504	N/A	0.000%
217 Public Service Mutual Ins Co	0	0	0	0	0	0	0	2,367	N/A	0.000%
218 Houston General Ins Co	0	0	0	0	0	8,855	13,374	42,115	N/A	0.000%
219 Northbrook Indemnity Co	0	0	0	0	0	353	353	0	N/A	0.000%
220 Nationwide Property And Casualty Ins Co	0	0	0	0	0	0	-13	95	N/A	0.000%
221 Athena Assurance Co	0	0	0	0	0	0	112	360	N/A	0.000%
222 Genesis Ins Co	0	0	0	0	0	0	-1,000	0	N/A	0.000%
223 Safeco Ins Co Of Illinois	0	0	0	0	0	33,221	91,934	1,693,189	N/A	0.000%
224 Dentists Benefits Ins Co	0	0	0	0	0	563	-50,711	1,195	N/A	0.000%
225 Redland Ins Co	0	0	0	27	0	0	-3,400	4	N/M	0.000%
226 Country Casualty Ins Co	0	0	0	0	0	56,698	173,798	1,782,690	N/A	0.000%
227 Country Mutual Ins Co	0	0	0	0	0	222,326	647,776	3,763,200	N/A	0.000%
228 Northern Assurance Co Of America (The)	0	0	0	0	0	0	-555	5,917	N/A	0.000%
229 Farmland Mutual Ins Co	0	0	0	0	0	0	-340	848	N/A	0.000%
230 Travelers Casualty Co Of Connecticut	0	0	0	0	0	0	2,143	15,453	N/A	0.000%
231 American Fuji Fire And Marine Ins Co	0	0	0	0	0	0	-902	1,007	N/A	0.000%
232 Allied World ReIns Co	0	0	0	0	0	0	-12,733	0	N/A	0.000%
233 Preferred Professional Ins Co	0	0	0	0	0	171,484	155,974	2,391,233	N/A	0.000%
234 Security National Ins Co	0	0	0	0	0	0	0	4	N/A	0.000%
235 Trinity Universal Ins Co	0	0	0	0	0	0	-12	33	N/A	0.000%
236 Cornhusker Casualty Co	0	0	0	0	0	0	-18,574	37,577	N/A	0.000%
237 Fairfield Ins Co	0	0	0	0	0	0	-1,000	84,000	N/A	0.000%
238 Alea North America Ins Co	0	0	0	0	0	0	11,046	56,876	N/A	0.000%
239 Danielson National Ins Co	0	0	0	0	0	4,475	261,365	292,868	N/A	0.000%
240 Nlc Mutual Ins Co	0	0	0	0	0	128,641	0	2,819,562	N/A	0.000%
241 Zurich American Ins Co Of Illinois	0	0	0	0	0	0	-27	57	N/A	0.000%
242 Northwest Physicians Ins Co	0	0	0	0	0	14,795	17,500	2,705	N/A	0.000%
243 Unigard Ins Co	-1	0	-1	-1	0	0	0	0	0.00	0.000%
244 Continental Ins Co (The)	-23	0	-23	-5,340	0	149,217	694,108	2,584,438	N/M	0.000%
245 Safety First Ins Co	-149	55	-94	-149	0	0	-7,334	12,166	4922.15	0.000%

Appendix Table 1b: Summary of Oregon workers' compensation insurance business by type of insurer for calendar year 2009 (excludes workers' compensation premium assessment)

Name of insurer (Private insurers listed by direct premium written)	Direct premiums written (a)	Earned large deductible premium credits (LDPC) (b)	Total-system written premium (includes LDPC) (a)+(b)	Direct premiums earned (c)	Dividends paid or credited (d)	Direct losses paid (e)	Direct losses incurred (f)	Direct losses unpaid (g)	Loss ratio (f/c)*100	Total-system written premium market share
246 Atlantic Specialty Ins Co	-110	0	-110	-67	0	112,772	-217,701	57,884	N/M	0.000%
247 United Wisconsin Ins Co	-481	0	-481	-715	0	0	-130	0	18.18	0.000%
248 Colonial American Casualty And Surety Co	-1,035	0	-1,035	-1,110	0	0	-318	205	28.65	0.000%
249 Utica Mutual Ins Co	-2,348	0	-2,348	-1,056	20	4,657	77,332	103,279	(7323.11)	0.000%
250 Petroleum Casualty Co	-2,902	0	-2,902	-2,902	0	0	-2,753	0	94.87	0.000%
251 Atlantic Mutual Ins Co	-4,822	0	-4,822	-4,822	0	11,687	-4,004	145,155	83.04	-0.001%
252 National American Ins Co	-5,758	0	-5,758	-5,758	0	0	-7,077	23,123	122.91	-0.001%
253 Crum & Forster Indemnity Co	-8,969	0	-8,969	13,793	0	7,658	10,055	31,116	72.90	-0.001%
254 Praetorian Ins Co	-10,263	0	-10,263	-2,809	0	16,818	-7,485	24,389	266.46	-0.001%
255 Select Markets Ins Co	-10,409	0	-10,409	27,142	0	48,229	244,563	847,890	901.05	-0.001%
256 Virginia Surety Co, Inc.	-22,159	0	-22,159	-22,159	0	61,824	15,684	111,277	(70.78)	-0.003%
257 Lumbermens Mutual Casualty Co	-66,099	0	-66,099	-66,099	-92,782	331,632	-442,287	2,978,152	669.13	-0.009%
258 St. Paul Fire And Marine Ins Co	-73,788	0	-73,788	-73,850	0	72,465	364,705	2,741,331	(493.85)	-0.010%
259 Fidelity And Guaranty Ins Underwriters, Inc	-349,322	0	-349,322	-349,316	0	29,788	-73,284	689,315	20.98	-0.046%
260 Fidelity And Guaranty Ins Co	-2,685,329	0	-2,685,329	-1,966,387	0	2,851,859	-1,010,745	10,838,821	51.40	-0.350%

N/A = not available N/M = not meaningful

Appendix Table 2
Oregon workers' compensation premiums, loss ratios, and expense
loading factors for major private insurer groups, 2009 and 2010

NAME	2010				2009			
	Total-system written premium ¹	Direct premiums earned	Loss ratio	Expense loading factor	Total-system written premium ¹	Direct premiums earned	Loss ratio	Expense loading factor
Liberty Mutual Group								
American Economy Ins. Co.	711,426	685,437	742.99	1.540	882,862	1,045,381	(22.63)	1.540
American Fire & Cas. Co.	132,457	129,667	61.31	1.440	95,590	65,555	153.63	1.440
American States Ins. Co.	782,921	735,872	544.73	1.690	795,309	898,132	5.40	1.690
American States Ins. Co. of Texas	637,647	582,086	353.80	1.390	629,249	652,360	28.24	1.390
Employers Ins. Co. of Wausau	1,640,944	1,392,478	221.47	1.702	1,363,079	1,434,482	(6.28)	1.750
First Liberty Ins. Corp. (The)	71,778	129,692	88.89	1.676	293,362	234,238	29.55	1.645
First National Ins. Co. of America	349,601	201,428	376.49	1.715	326,013	508,580	(88.41)	1.715
General Ins. Co. of America	0	0	N/A	1.280	0	26,305	(1050.69)	1.280
Liberty Ins. Corp.	15,796,406	23,794,462	79.30	1.406	21,526,822	22,359,485	100.08	1.196
Liberty Mutual Fire Ins. Co.	1,558,250	1,149,579	345.96	1.505	3,276,064	4,403,361	77.02	1.495
Liberty Mutual Ins. Co.	1,443,722	1,749,365	16.50	1.845	1,606,956	1,798,268	(1.48)	1.823
Liberty Northwest Ins. Corp.	62,716,025	64,924,028	164.71	1.315	74,915,281	75,740,711	54.66	1.330
Lm Ins. Corp.	475,711	350,675	(42.89)	1.128	87,511	166,533	(90.99)	1.000
Ohio Cas. Ins. Co.	11,907	11,356	1598.14	1.570	16,885	17,401	17.26	1.570
Safeco Ins. Co. of America	0	(36,640)	1056.63	1.340	0	36,640	(1968.55)	1.340
Wausau Business Ins. Co.	1,462,979	1,483,986	23.86	1.252	1,366,777	1,599,771	63.24	1.300
Wausau General Ins. Co.	166,699	223,210	84.41	1.000	319,571	262,009	82.53	1.100
Wausau Underwriters Ins. Co.	3,580,434	3,707,543	95.16	1.480	3,793,260	3,295,308	86.48	1.500
West American Ins. Co.	13,071	13,286	82.73	1.570	6,078	1,947	27.02	1.570
	91,551,978	101,227,510	146.25	1.357	111,300,669	114,546,467	63.15	1.325
Ace Insurance Group								
Ace American Ins.	17,319,621	3,759,587	24.58	1.350	14,985,923	4,488,690	2.76	1.350
Ace Fire Underwriters Ins. Co.	433,493	287,666	59.84	1.408	0	-108	N/M	1.350
Ace Indemnity Ins. Co.	0	0	0.00	0.000	230,680	159,833	(5792.24)	1.565
Ace Property & Cas. Ins. Co.	328,321	400,960	(49.45)	1.565	257	262	(459.92)	1.715
Bankers St&ard Ins. Co.	190	207	(320.77)	1.715				
Indemnity Ins. Co. Of North America	14,686,622	3,104,955	54.16	1.080	21,862,786	5,333,774	37.82	1.080
Ins. Co. Of North America	0	(13,648)	(2610.23)	1.350	0	-6,401	1875.93	1.350
Pacific Employers Ins. Co.	153,180	140,876	519.85	1.715	120,126	201,578	251.58	1.715
	32,921,427	7,680,603	57.19	1.240	37,199,772	10,177,628	(65.95)	1.200
St. Paul Travelers Insurance Group								
Charter Oak Fire Ins. Co.	1,382,434	1,123,023	34.28	1.400	830,236	1,055,769	68.13	1.242
Discover Property & Cas. Ins. Co.	38,535	33,302	246.64	1.411	28,528	18,760	37.83	1.398
Farmington Cas. Co. (CT)	2,422,986	2,069,475	75.21	1.009	1,701,976	1,350,310	66.89	1.010
Fidelity & Guaranty Ins. Co.	993,608	24,657	N/M	1.008	-2,685,329	-1,966,387	51.40	1.010
Fidelity & Guaranty Ins. Underwriters, Inc	128,552	22,935	(60.25)	1.254	-349,322	-349,316	20.98	1.242
Phoenix Ins. Co.	1,079,378	1,067,733	71.29	1.733	809,860	768,730	45.41	1.678
St. Paul Fire & Marine Ins. Co.	19,444	19,205	358.70	1.553	-73,788	-73,850	(493.85)	1.553
St&ard Fire Ins. Co. (The)	71,183	71,183	799.39	1.640	73	73	N/M	1.640
Travelers Cas. & Surety Co.	1,673,365	1,668,579	(6.93)	1.811	1,067,546	1,281,028	(21.08)	1.640
Travelers Indemnity Co. (The)	5,948,986	5,903,379	0.00	1.096	4,539,006	3,603,484	122.92	1.087
Travelers Indemnity Co. Of America	745,393	556,950	0.00	1.418	1,014,191	1,148,421	61.88	1.398
Travelers Property Cas. Co. Of America	12,181,897	13,665,103	63.70	1.566	11,725,019	13,342,778	97.12	1.553
United States Fidelity & Guaranty Co.	5,156,914	6,033,560	84.76	1.566	6,745,809	5,656,575	63.95	1.553
	31,842,675	32,259,082	62.08	1.410	25,353,805	25,836,381	83.87	1.473

**Appendix Table 2
Oregon workers' compensation premiums, loss ratios, and expense
loading factors for major private insurer groups, 2009 and 2010**

NAME	2010				2009			
	Total-system written premium ¹	Direct premiums earned	Loss ratio	Expense loading factor	Total-system written premium ¹	Direct premiums earned	Loss ratio	Expense loading factor
American Zurich Group								
21st Century Pacific Ins. Co.	3,265	3,265	N/M	1.371				
American Guarantee & Liability Ins. Co.	1,072,660	889,776	45.83	1.459	798,327	138,690	138.57	1.391
American Zurich Ins. Co.	12,469,750	3,871,671	84.32	1.202	12,976,177	3,388,412	56.25	1.145
Assurance Co. Of America	66,245	86,656	153.92	1.717	52,642	40,281	119.89	1.636
Colonial American Cas. & Surety Co.	0	0	0.00	0.000	-1,035	-1,110	28.65	1.472
Farmers Ins. Exchange	2,698,982	2,494,645	41.46	1.700	2,472,425	2,498,168	42.46	1.700
Fidelity & Deposit Co. Of Maryl&	0	0	0.00	0.000	1,495	403	(3124.81)	1.636
Maryl& Cas. Co.	71,252	86,677	147.97	1.803	209,569	194,999	560.23	1.718
Mid-Century Ins. Co.	1,195,762	1,201,948	58.77	1.280	1,266,106	1,291,090	(3.36)	1.280
Northern Ins. Co. Of New York	203,977	143,499	54.84	1.545	45,309	63,212	(198.56)	1.472
Truck Ins. Exchange	3,624,873	4,123,426	65.84	1.596	5,348,198	5,905,613	51.01	1.596
Universal Underwriters Ins. Co.	0	0	0.00	0.000	3,853	3,853	N/M	1.718
Zurich American Ins. Co.	8,897,281	4,751,281	31.93	1.717	9,694,848	4,780,423	140.89	1.636
Zurich American Ins. Co. of Illinois	13,339	3,577	83.56	1.848	0	0	N/A	N/A
	30,317,386	17,656,378	55.59	1.498	32,867,914	18,304,034	71.63	1.483
American International Group								
AIU Ins. Co.	0	0	0.00	0.000	3,297	3,297	3822.84	1.218
American Home Assurance Co.	(8,769,655)	(8,783,335)	3.21	1.523	558,170	496,601	(440.75)	1.523
Chartis Cas. Co, was American Int'l South Ins Co	225,879	74,304	142.85	1.142	262,647	182,312	2.23	1.142
Chartis Property Cas. Co, was AIG Cas. Co	373,486	(93,438)	477.96	1.523	1,543,366	420,029	535.19	1.523
Commerce & Industry Ins. Co.	7,675,098	8,381,792	123.36	1.580	9,620,628	12,786,294	71.78	1.580
Granite State Ins. Co.	285,305	213,913	79.76	1.523	89,830	70,598	117.62	1.523
Illinois National Ins. Co.	382,713	109,159	(49.41)	1.523	548,137	261,741	30.00	1.523
Ins. Co. of the State of Pennsylvania	7,078,670	3,818,383	80.42	1.523	7,866,147	4,555,368	2.02	1.523
National Union Fire Ins. Co. of Pittsburg	(4,584,419)	(7,243,427)	(72.34)	1.523	8,890,936	3,683,409	240.96	1.523
New Hampshire Ins. Co.	7,304,820	3,678,122	60.34	1.218	8,871,446	3,997,740	29.59	1.218
	9,971,921	155,497	13122.04	0.296	38,254,604	26,457,389	74.38	1.489
Total less both large negative DPE companies ²	23,325,995	16,182,259	126.09	1.465				
Hartford Fire & Casualty Group								
Hartford Accident & Indemnity Co.	6,102,398	2,571,318	56.01	1.073	2,320,128	915,821	38.06	1.073
Hartford Cas. Ins. Co.	2,134,181	1,988,219	54.24	1.303	1,647,694	1,677,075	7.98	1.303
Hartford Fire Ins. Co.	854,144	495,060	188.00	1.303	2,079,878	937,105	133.41	1.303
Hartford Ins. Co. Of The Midwest	2,148,763	2,110,621	44.53	1.380	2,584,834	2,562,373	37.05	1.380
Hartford Underwriters Ins. Co.	2,014,755	2,106,179	45.47	1.579	2,185,363	2,354,450	13.19	1.579
Property & Cas. Ins. Co. of Hartford	45,333	3,453	18.77	1.686				
Sentinel Ins. Co. LTD	2,059,653	2,073,987	99.94	1.226	2,350,684	2,217,846	51.90	1.226
Trumbull Ins. Co.	121,413	17,364	30.67	1.012				
Twin City Fire Ins. Co.	4,924,850	4,865,519	19.50	1.533	4,911,473	4,858,875	67.66	1.533
	20,405,490	16,231,720	51.59	1.347	18,080,054	15,523,545	47.87	1.388
Total for Top Groups	217,010,877	175,210,790	110.36	1.494	224,802,214	184,388,055	73.5	1.382

1. Direct written premiums plus earned large deductible premium credits.

2. The American International Group has an inter-company pooling agreement in which National Union Fire Ins. Co. of Pittsburg and American Home Assurance Co. make up 74% of the pool. Due to restructuring and commutation there was a one time loss that shows up, in portion, in these companies large negative DPW & DPE. For the computation of the overall group loss ratio the two large negative values have been omitted. The resultant loss ratio is still high as the full effects of the pooling agreement cannot be determined.

Notes: Data for 2010 are the same as those in Appendix Table 1 for the insurers appearing in both tables. Loss ratios are calculated by dividing direct losses incurred by direct premiums earned and multiplying the result by 100. Expense loading factors which changed mid-year are averaged by the number of months each factor was in effect. These private insurer groups were selected because their premiums written totals were in excess of \$10 million.

N/A=Not available N/M=Not meaningful Cas.=Casualty Int'l=International, ins=insurance

Sources: Annual Statements filed by insurance companies with the National Association of Insurance Commissioners. Earned large deductible premium credit amounts as reported by insurers on quarterly premium assessment remittance forms. Compiled by Research & Analysis Section, Information Management Division, Oregon Department of Consumer and Business Services.