## Waste Tire Carrier Bond

Bond Number \_\_\_\_\_

## (SHOW FULL NAME OF ALL PRINCIPALS DBA EXACT BUSINESS NAME)

KNOW ALL MEN BY THESE PRESENTS: That we,

each, as Principals, and \_\_\_\_\_\_\_a corporation organized and existing under the laws of the State of Oregon, are held and firmly bound unto the State of Oregon in the sum of FIVE THOUSAND DOLLARS (\$5,000) lawful money of the United States, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, personal representatives, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT: Whereas each of the above named principals, pursuant to <u>Oregon Revised Statutes Chapter 459.705 to 459.790</u> and pursuant to rules of the Environmental Quality Commission of the State of Oregon pertaining to requirements for being a waste tire carrier, <u>Oregon Administrative</u> <u>Rules Chapter 340</u>, <u>Division 64</u>, is applying to the Department of Environmental Quality of the State of Oregon for a permit to engage in the business of being a waste tire carrier as defined in <u>Oregon Revised Statutes Chapter 459</u>, at the following location:

NOW THEREFORE, if each of the said principals above named shall faithfully comply with all applicable statutes, rules and waste tire carrier permit conditions of the State of Oregon, then this obligation shall be null and void, otherwise to remain in full force and effect.

As provided by <u>Oregon Revised Statutes 459.730</u>, any person injured by the failure of any principal, or any vehicle operated or leased by any principal under the principal's waste tire carrier permit, to comply with the above conditions in hauling waste tires shall have a right of action on this bond in his own name in the maximum aggregate limit of \$5,000, provided that written claim of such right of action shall be made to a principal or the surety company within two years after the injury. The maximum aggregate liability of this bond shall be \$5,000.

This bond is effective beginning, \_\_\_\_\_\_(mo/day/yr). The surety may cancel this bond by sending notice of cancellation by registered or certified mail to: Oregon Department of Environmental Quality, Waste Tire Program; 811 SW Sixth Ave., Portland, OR 97204-1390. Such cancellations shall take effect on the date specified in the notice but not earlier than the 45th day after the date of mailing. If the bond is cancelled, the principals shall not haul additional waste tires for storage until a new bond or other financial assurance acceptable to the State is posted. IN WITNESS WHEREOF, the above named parties have executed this instrument the \_\_\_\_\_\_day of \_\_\_\_\_, 20\_\_\_\_\_.

Corporate Seal of Principal (if corporation)

Principals Corporate Seal of Surety