

Oregon Department of Environmental Quality

Climate Protection Program

CCI Contribution Amount Effective March 1, 2023

Feb. 27, 2023

Community Climate Investments (CCI) Credit Contribution Amount

DEQ is posting the inflation adjusted CCI credit contribution amount effective for March 1, 2023, as required in the Climate Protection Program (OAR 340-271). The contribution amount will be \$123 and is effective through February 29, 2024.

The annual CCI contribution amounts in \$2021 are listed in <u>OAR 340-271-9000 Table 7</u>. Each year DEQ posts the inflation adjusted contribution amount effective for March 1 on the <u>CPP website</u>. The CCI credit contribution amount is the dollar amount in effect to earn one CCI credit for contributions to DEQ approved CCI entities.

Most of the CCI credit provisions for covered fuel suppliers are included in OAR 340-271-0810 through OAR 340-271-0890. As outlined in OAR 340-271-0820 the formula used for the inflation adjustment is:

CCI Credit Contribution Amount = CCI Credit Contribution Amount in Table 7 in OAR 340-271-9000 * (CPI-U West for January of the calendar year for the price in Table 7 in OAR 340-271-9000 that is currently in effect / CPI-U West for January 2021).

CCI Credits

Once DEQ has written agreements with approved CCI entities, covered fuel suppliers can choose to earn CCI credits. DEQ aims to complete agreements with approved CCI entities in Fall of 2023.

Covered fuel suppliers can meet up to 10% of their compliance obligation for the first three-year compliance period (2022-2024) with CCI credits. Covered fuel suppliers first demonstrate compliance in November 2025.

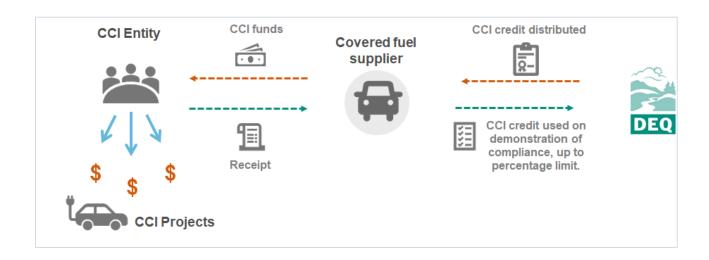
Resources for covered fuel suppliers on CCI credits are available here, including updated FAQs. More information on CCIs, including the ongoing selection process for CCI entities is available here. Fuels suppliers are also encouraged to contact DEQ staff at cpp.info@deq.oregon.gov for questions on program implementation.

CCI Overview

Fuel suppliers can earn CCI credits by contributing funds to DEQ-approved CCI entities. CCI entities must be 501(c)(3) nonprofits and must demonstrate appropriate administrative processes and financial controls.

CCI Priorities

- Providing covered entities with an optional means of meeting part of their compliance obligation
- Reducing greenhouse gas emissions on average at least one ton per CCI credit
- Reducing emissions of other air contaminants, particularly in or near environmental justice communities
- Promoting public health, environmental, and economic benefits for environmental justice communities, helping to mitigate impacts from climate change, air contamination, and energy costs
- Accelerating the transition to clean energy particularly in or near environmental justice communities



Translation or other formats

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