# Wild Rivers Land Trust:

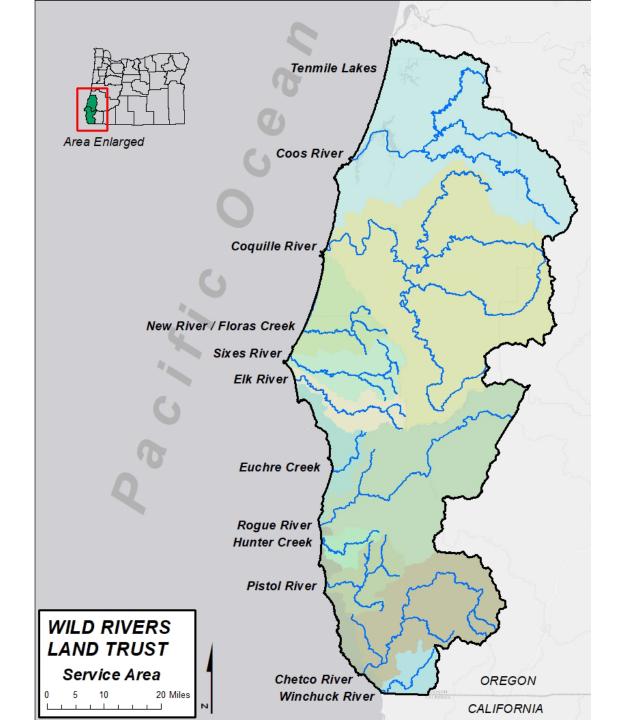
## **Conservation Easements and Acquisitions to Support Restoration**

Max Beeken Conservation Director (541) 366 – 2130 max@wildriverslandtrust.org



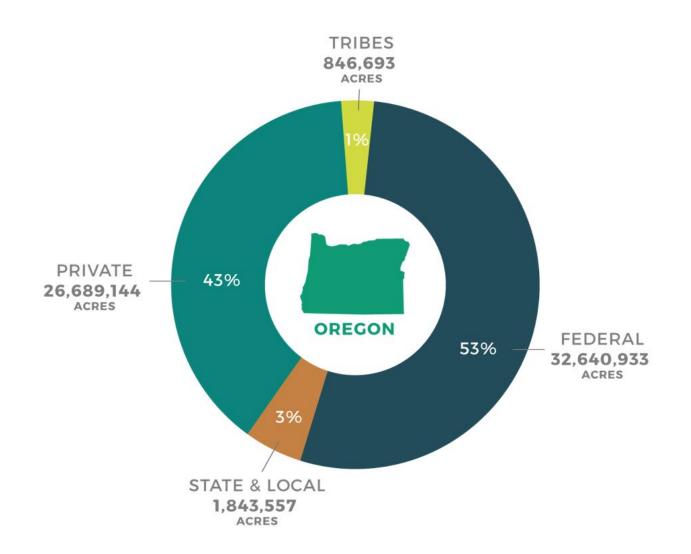








## Who currently owns the land?



oregonlandtrusts.org





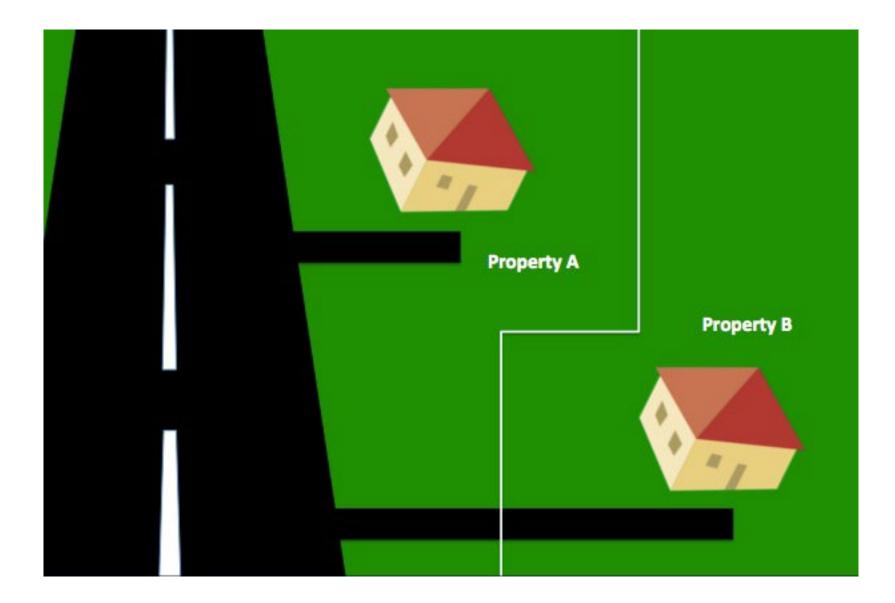
## **Conservation Easement Introduction**

## Acquisitions

## Legal Steps to Purchase / Accept Donation



Possession: Ownership Exclusion: Exclude others Enjoyment: Use Disposition: Sell or transfer Subdivide: Parcel off lots Development: Build Houses

















# In summary, a Conservation Easement:

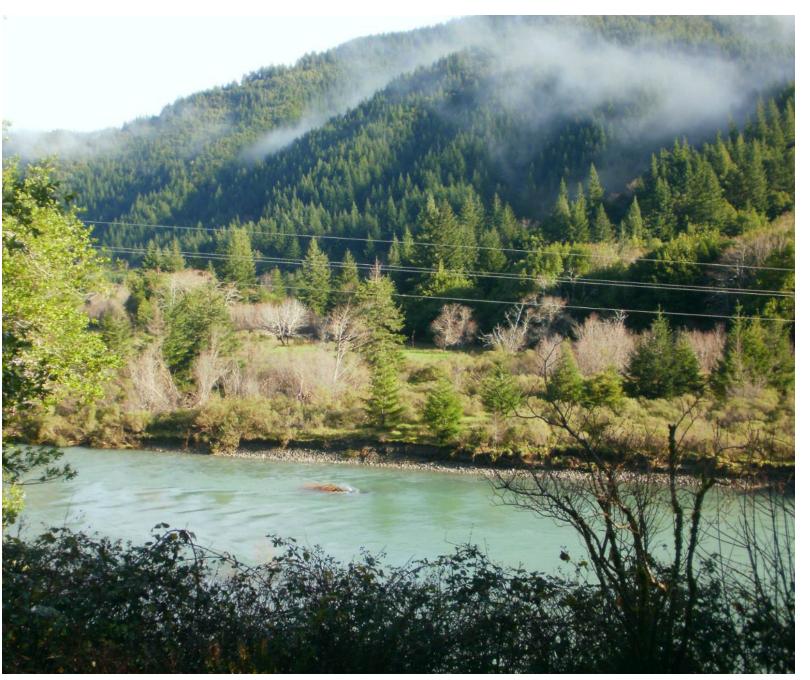
- Is a Real Property Interest
- Is Recorded on the Deed of a Property
- Protects Conservation Values by Limiting Use
- Deed of Easement Describes Restrictions
  Baseline Report Describes Property Condition

# Pros:

- Provides certainty, lasting protection.
- Can be highly customized, landowner can still continue to use the land.
- Does not typically provide public access.
- May be financial benefits, either with a purchased or donated easement.

# Cons:

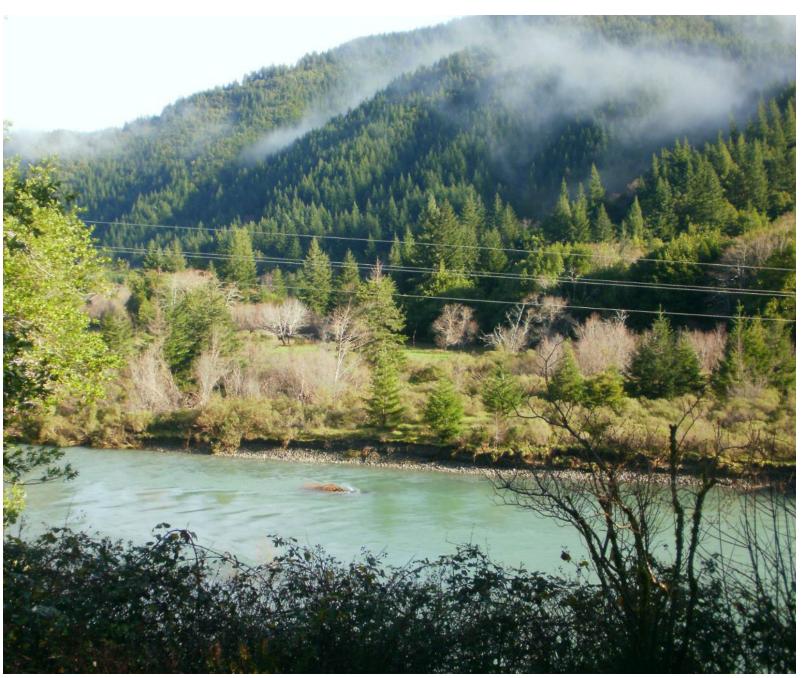
- Can get complex.
- Takes at least two years in most cases, especially with public funding.
- You will have to abide by the restrictions.
- Very, very difficult to change after recording.
- May have a more limited pool of buyers when trying to sell the property.



#### Acquisition

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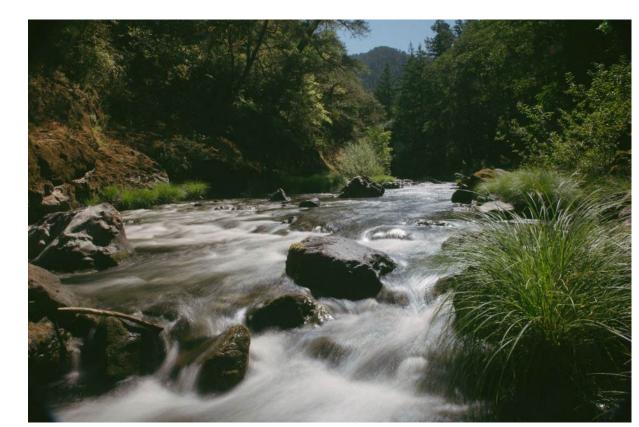


Step number 1 – Get a lawyer.



Agreement with landowner – Purchase and Sale Agreement (PSA), for example.

- Lays out the process for proceeding with the sale.
- Is there a set purchase price? If not, how will one be set?
- Requirements for notice, due diligence timelines.
- Warrantees about condition of property.
- Who pays for stuff?
- What type of deed will you use?
- Default, specific performance, dispute resolution.



**Due Diligence – Inspecting the property before purchase.** 

- Title Review



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## **TITLE REVIEW**

- Who owns the property?
- Legal description?
- Type of deed?
- Chain of title?
- What rights to others hold?
  - Easements
  - Rights-of-way
  - Mineral rights
  - Water rights
  - Timber rights
  - Restrictive covenants
  - Life estates
  - Rights of lien holders
  - Conservation easements



**Due Diligence – Inspecting the property before purchase.** 

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- Environmental Site Assessment (CERCLA)
- Survey
- Other special considerations



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- May take a lot of time and effort.
- Funders may have specific requirements.



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# Resources

Wild Rivers Land Trust Website: <u>www.wildriverslandtrust.org</u>

Coalition of Oregon Land Trusts Website: <u>www.oregonlandtrusts.org</u>

Land Trust Alliance Website: <u>http://www.landtrustalliance.org</u>

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