

Krome Corporation Being Liquidated

Liquidation of the assets of the Krome Corporation, which started operation in Coos county in 1942 and spent large sums in building and equipping a plant, is now under way, according to Wm. E. Walsh, attorney for the company. Walsh estimates that general creditors of the company will receive 20 to 25 per cent of their claims. Much of the mining machinery has been sold and negotiations are under way for sale of the milling machinery. Difficulty is experienced in securing a satisfactory price for the equipment.

The corporation ceased operations when the government canceled its contract for 250,000 tons of chrome just as the company was getting into full production. Walsh states that initial investors in the venture will lose heavily.

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E. O. Tolson, who had been general superintendent for the Krome Corporation at Marshfield, Oregon, until the company suspended operations in December of last year, is being addressed at Box 67, Seymour, Texas.