

Vanadium Corporation of America Takes Option on Cobalt Mine

Grant County
A mining deal of more than passing interest was closed here recently when Attorney Roy Kilpatrick announced that the U. S. Vanadium Corporation of America, a subsidiary of the ~~U. S. Steel and allied with~~ the Union Carbide company took an option on the Standard mine, seven miles north of Prairie City, says the Blue Mountain Eagle, Canyon City.

The option runs for a year and exploration of the property will start in the near future. This is a cobalt property and one of the very few in the United States.

It has a long and interesting history. It was incorporated nearly 40 years ago with a capitalization of \$5,000,000 and at one time 100 men were at work on the property, in the underground workings and on erection of the mill. There is much development work in tunnels. The property passed into the hands of an estate and where it has been for the last 30 years. And during the long lapse of time "Dude" Riley was kept on the ground as a watchman and in all the intervening years assessment work was done on claims adjoining the group of about 15 patented claims. About two years ago the mill burned and all of the machinery and equipment was lost.

When the property was developed there were a number of large kidneys of high grade cobalt ore in the cross cuts. The rock was extremely hard and it was expensive mining back in the days of hand drilling.

This puts one of the largest, if not the largest industrial combinations in the United States, interested in Grant County mining resources and if it develops as engineers believe that it will, it will make one of the very famous mines in the entire United States for cobalt is a rare mineral in this country. *OMR Sept 1940*

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OREGON NOTES

Standard Mine — One of the few cobalt properties in the United States, was destroyed by fire on May 23. The mine, which has been idle for a number of years, was equipped with a 75-ton mill.

Cobalt and Nickel Found Near Keating

The finding of cobalt and nickel in Eastern Oregon is so rare as to attract considerable attention. Gus Schermer, who has mining locations on Clover creek about six miles from Keating, where he has found indications of these metals, was in Baker Wednesday showing pieces of the ore containing these minerals, which he had taken from the property.

Mr. and Mrs. Schermer make their home at the property and he is working on the showing to more fully determine the extent of the discovery.

More than 30 years ago at the Standard mine near Prairie City, cobalt and nickel were encountered in the property in the course of developing a copper vein. This is the only other cobalt and nickel recalled at this time in Eastern Oregon.

Considerable development was done on the Standard showing. The property which is owned by St. Louis, Mo., people has not been worked for more than 20 years.

Mr. Schermer's discovery is in the capping of a large vein the full extent of which has not been determined.

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Quartzburg Area
Avant Co

Preliminary work at the Standard mine in Grant County nine miles north of Prairie City, Oregon, is said to have been completed by the U. S. Vanadium Corporation. Ore values are in copper and cobalt with gold. Production is expected in the near future. John R. Van Fleet, 30 East Forty-second Street, New York, is in general charge of mining for the company.
