AGATE MINE
Jackson Co., Gold Hill Area
SW ¼ NW ¼ Sec. 23, T. 34 S., R. 1 W.

STATE DEPARTMENT OF GEOLOGY AND MINERAL INDUSTRIES

ASSAY REPORT

Grants Pass, Oregon

Sample submitted by John C. Stille

Sample description No. 1--Finely ground, altered material. No. 2--Finely ground, altered material.

The assay results given below are made without charge as provided by Chapter 176, Section 10, Oregon Laws 1937, the sender having complied with the provisions thereof.

NOTICE: The assay results given below are from a sample furnished by the above named person. This department had no part in the taking of the sample and assumes no responsibility, other than the accuracy of the assay of the material as furnished by the sender.

<table>
<thead>
<tr>
<th>Sample Number</th>
<th>GOLD</th>
<th>SILVER</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Ounces per ton</td>
<td>Value</td>
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<tr>
<td>1</td>
<td>0.02</td>
<td>0.70</td>
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<tr>
<td>2</td>
<td>Trace</td>
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</tr>
</tbody>
</table>

Market Quotations:

Gold $35.00 per oz.
Silver $3 per oz.

STATE ASSAY LABORATORY

Assayer