



Coyote Creek Mine

**STATE DEPARTMENT OF GEOLOGY
AND MINERAL INDUSTRIES**

702 WOODLARK BUILDING
PORTLAND 5, OREGON

November 9, 1948

Mr. F. W. Libbey
702 Woodlark Bldg.
Portland 5, Oregon

Dear Mr. Libbey:

I have further information in regard to the Coyote Creek Mine. This was furnished by Mr. L. V. Compton, who is principal stockholder in the company.

Several test runs have been made at the mill-all bad. As a result it is expected that nothing further will be done at the mine. A mortgage is due in January with foreclosure certain, inasmuch as none of the stockholders have the necessary capital. The loss involved in this failure must be considerable. Compton reports that the mill machinery alone cost \$20,000. The original sale price of the property was a reported \$25,000.

Sincerely,

H. D. Wolfe

HDW/ar

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& MINERAL INDS.