

March 14, 1963

Mr. Samuel F. French
5834 Williams Highway
Grants Pass, Oregon

Dear Mr. French:

This will acknowledge receipt of your letter of March 7 and the information contained.

It is likely that we may have an engineer in your area in the future. However, it would give us a better basis for judging the extent of our interest if you could get the State Geologist in Grants Pass to make an examination and a preliminary report on your property. They do this free of charge, and we would respect their opinion as to size, etc.

In the meantime, I would like to know what type of deal you are asking on the property. Normally, iron ore of marketable grade (plus 60% iron) is handled on a royalty basis of 25¢ to 40¢ per long ton as it is sold and shipped.

I would need to know roughly what you want for the property under a lease or purchase, before we would examine it. Also, let me know if you are successful in getting the State Geologist to examine your property.

Yours truly,

cc HEL
Len Ramp, State Geologist ✓
Oregon Dept. of Geology &
Mines
Grants Pass, Oregon

Rjm
Robert J. McRae

RJMcR:ET

THE BUNKER HILL COMPANY

BOX 29, KELLOGG, IDAHO

GEOLOGY DIVISION
Kellogg

July 8, 1963

Mr. Len Ramp
State Dept. of Geology & Mineral Industries
239 S.E. "H" Street
Post Office Box 417
Grants Pass, Oregon

Dear Len:

Thanks for your findings on the Maynard and French Iron Prospect near Grants Pass, Oregon.

From your description it does not appear that these showings constitute a major iron zone.

I hope to get a chance to see you this summer in connection with some other iron developments.

Best regards.

Yours truly,

Robert J. McRae
Signed by: Betty Williams, Secretary
Robert J. McRae

RJMcR:bw