

Concord Gold exploration work is started, ✓ Pacific Concord forms Concord Research

VANCOUVER, B.C. — A program to confirm the presence of economic values of gold, silver, platinum and other refractory elements has started at the Concord Gold property in southwestern Oregon.

Pacific Concord Resources is doing the work on the property they own, which includes 18,250 acres of unpatented mineral rights in southwestern Oregon.

The company is presently pursuing an exploration and drilling program following positive indications from the bulk sampling pro-

gram taken in 1985.

In 1987 Pacific Concord plans to continue the drilling program to better quantify the mineable reserves, president Stephen E. Dadson said. The company will also work closely with its subsidiary, Concord Research Corp., on developing pilot plants to demonstrate the commercial viability of the claims, he said.

Dadson said OCM Inc. of Phoenix, Ariz., and Loring Laboratories of Calgary, Alberta, had been retained as independent laboratories, and will complete their pre-

liminary analysis on the samples from the property in the near future.

In May, Pacific Concord and RRM Associates Inc. formed Concord Research Corp. Pacific has a 60 percent interest in Concord by contributing \$2 million in share capital. The funds will be used to complete pilot plants in Arizona and Oregon.

"Our partners in Concord Research agreed to transfer certain proprietary separation techniques and processes, various items of equipment and the controlling in-

terest in a group of mineral claims in central Arizona, known as the Guardian Mine, to Concord Research," Dadson said.

The Guardian Mine represents a significant acquisition for Concord Research, as it is the property upon which Pacific Concord's partners developed their proprietary process for recovery of noble metals, including platinum, Dadson said. Presently, Concord Research owns a 50 percent operating interest in the Guardian Mine, with a right to acquire the remaining interest.

SOURCE: THE WALLACE (FD) MINER

DATE: OCTOBER 9, 1986

COMMODITY SECTION: NONFERROUS

STATE ARTICLE CONCERNS: OREGON

10/31