

To: Gary L. Ojala

From: George W. Sinton

Re: Lower Althouse Creek Placer Ground (Leonard Placer Mine)

SUMMARY

The lower Althouse Creek available placer ground, ^{owned by Longview Fiber} is now being offered to us through lessee Walt Farmer. This property known as the Leonard Placer has not been worked since 1941 when Atlas Gold Dredging Corporation shut down operations.

Longview Fiber ~~control~~ owns 7,800' linear feet of Althouse creek and another 4,000' linear feet is available for lease from three other private owners, one above and two below Longview ground. Approximately 18% of Longview's ground has been mined in the past prior to 1942. This leaves an area approximately 6000' long by 500' wide and ^{at} an estimated average depth of 30'. This gives a potential of plus 300,000 bank yards of auriferous gravels yet left to be mined on the Longview Fiber property.

No grade can be determined because old records are probably non-existent and nobody has done any testing of any kind, to my knowledge since the property was shut down March 1941

Because of several reasons herein listed, ^{in the text of this memorandum} I believe this property has the potential of supporting a profitable mining operation.

SCOPE OF REPORT

- Outline of preliminary investigation
- Set forth facts and potential of property
- Suggestions and Recommendations

LOCATION AND ACCESS

The Leonard Placer Mine is in the southwest corner of the State of Oregon near Cave Junction, in sec. # 4, 5 and 6, T. 40S., R. 7W.

Cave Junction located around the intersection of ^{U.S.} highway 199 and state highway 40 is about ten miles west of the Leonard Placer Mine. Take highway 40 east two miles and turn ~~east~~ south on Holland Loop road until you reach Holland, turn south again following gravel road to the property on Althouse Creek.

PROPERTY