

June 3, 1985

To: Mark Waller
From: V.F. Hollister

Re: Turner Albright, Josephine Co., Oregon

The data on the Turner Albright have been reviewed, and this is my second go-around with this deposit. There is an attractive exploration potential in the area which neither Kuhns nor Antoniuk consider. At present, However, the problems outweigh the advantages of entering the property at this time.

Marketing is a problem. The cobalt should be recovered at a copper smelter. However, few pay on cobalt. Copper prices are depressed, and will continue to be so. The gold is only partly recovered with the copper. Until copper prices improve, the deposit cannot justify the expense of a beneficiation plant.

For your information and files, I am enclosing mach of the data sent by John Alston.

The Courageous Lake, N.W.T., play is too speculative to pursue.

V.F. Hollister

VFH:hh

Enc.