

BLANK B—ANNUAL REPORT

This report must be properly executed and filed with the Corporation Commissioner on or before July 1, 1933, in order to entitle a corporation mining for any of the precious metals, coal, or prospecting or operating for oil, or operating an oil well, to pay a license fee of only \$10. If not so filed, such corporation must pay the same license fees as are required to be paid by other corporations for gain.—Section 25-244, Oregon Code 1930.

ANNUAL REPORT TO THE CORPORATION DEPARTMENT

FOR THE YEAR ENDING JUNE 30, ~~1932~~ 1935

Of LEAD CRYSTAL MINING CO. (Give legal name in full)

a corporation organized and existing under and pursuant to the laws of the State of Oregon.

The location of its principal office is at No. 420 Miner Bldg. Street, in the city of Eugene (Cottage Grove ?), in the state of Oregon.

The names and addresses of principal officers, with the postoffice address of each are as follows:

NAMES	OFFICE	BUSINESS ADDRESS
<u>George H. Jennings</u>	<u>President</u>	<u>Eugene, Oregon</u>
<u>Lenora Jennings</u>	<u>Secretary</u>	<u>do</u>
	<u>Treasurer</u>	

The date of the annual election of officers is September 11th

The date of the annual election of directors is do

	Common With Par Value	Common No Par Value	Preferred
Amount of authorized capital stock	<u>\$ 250,000</u>	<u>Shares</u>	<u>\$</u>
Number of shares of authorized capital stock	<u>250,000</u>		
Par value of each share	<u>\$ 1.00</u>	<u>X X X X X X</u>	<u>\$</u>
Amount of capital stock subscribed	<u>\$ 204,863.</u>	<u>Shares</u>	<u>\$</u>
Amount of capital stock issued	<u>\$ 204,863.</u>	<u>Shares</u>	<u>\$</u>
Amount of capital stock paid up	<u>\$ 204,863.</u>	<u>Shares</u>	<u>\$</u>
Price at which no par value stock issued	<u>X X X X X X</u>	<u>\$</u>	<u>X X X X X X</u>

State amount of capital, represented by stock of no par value, with which the corporation began business \$

Total amount of its properties in Oregon (name of claims, lodes, or placers) Mountain Lion, Elclido, Knickerbocker, Friar Tuck, Becky Sharp.

The location of its properties Bohemia Mining Districts

The amount of work done thereon and improvements made thereon since the time of filing last report about \$1,000.00

The amount of output or products of the mines or wells of such corporation from January 1, 1932, to December 31, 1932, inclusive, none

The value of output or products of the mines or wells of such corporation from January 1, 1932, to December 31, 1932, \$ none

IN WITNESS WHEREOF, I, George H. Jennings

of said corporation, have signed this report, this 29 day of June, A. D. 1935.
(signed) Geo. H. Jennings

[CORPORATE SEAL]

STATE OF OREGON, }
County of _____ } ss.

I, _____, being first duly sworn, depose and say, upon oath, that I am _____ of the foregoing corporation; that said corporation is not engaged in or transacting any other business except that of locating, prospecting, developing or operating mines for any of the precious metals, coal, or prospecting or operating for oil, or operating an oil well; that the value of the output or products of the mines or wells of said corporation from January 1, 1932,

A great mine in proven mining district

Now offers for Public Subscription it's Shares of Common Stock

At \$1.00 per share

Par \$1.00 All Common Fully Paid

No other class of stock Authorized

An investment with all the opportunely characteristics found in other big successful dividend paying mines. A choice location, excellent property -- a proven mining district, -- good management, a dependable combination offering you an opportunity to invest in the Second Largest, basic industry in the United States. In this offer you have an opportunity to invest in a sound business venture. A business from whence comes the greatest wealth of our nation. A business that has given us "everything" -- a business that has been a continuous source of wealth, even since our beginning.

Like all the great it has had it's enemies, and prejudiced opinions, but, the strong hearted, fearless, bold, daring actions of today are the fortune makers of tomorrow. So read this pamphlet carefully. It contains facts, figures, that lead you to the source of the greatest wealth of our nation, a wealth to which there is no end!

LEAD CRYSTAL MINING COMPANY

An Oregon Corporation

Capital \$250,000.00

Mines located in the Bohemia Mining District

Main Business Office: 420 Miner Bldg., Eugene, Oregon

LANE COUNTY'S GREATEST WEALTH

Here is an opportunity that comes to you at home, by home friends. The Lead Crystal Mining Co., is well organized, having complied to the Oregon Corp. Laws, by sincere mining men that have had years of experience in the mining business, over a wide field of operation.

They know the mine is an excellent property. It is favorably located, in a proven mining district. The County and Forest Reserve are building a scenic highway to the mine. It has proven ore bodies. It's property can be made to produce, at a profit, on a small initial development cost. It's future developments are well planned, and the extraction of the large deposits of rich ore will open the gates to Oregon's great, Treasure of Gold.

THE PURPOSE OF THIS OFFER

The dollars, secured from the sale of the Treasury Stock now offered, will be used in the development of the mine -- a mill and a mile and one half of road. The present old stamp will be remodeled, the present road will be reconstructed into an automobile road, -- the saw mill will be put in operation, amalgamation and selective oil flotation will be used to extract the ore values. Modern mining and milling methods will supplant the old and obsolete machinery. Contemplated work will be energetically pressed and each dollar expended will be made to count 100% for it's value in driving the property to a production basis, this year, 1932. The Company Owns It's own Property, and is making this drive at this time to get money in now so that it will be possible to get the mine producing by July 1st, 1932.

If you are serious in your considerations of this offer -- you will understand . conservatism has been used to compute every prediction, and a thorough check of these facts can not help but convince you. Riches, and great wealth are certain to enrich the shareholders of this mining enterprise, which will also bring wealth and industry to the surrounding community.

Judgment has been used in securing a proven mine, together with able talent to operate, and with the culmination of the financing plans, this enterprise will forge ahead in a profitable manner. Modern mining will play their part, the chief of which is modern selective oil flotation which successfully treats ores that were formerly too complex for profitable mining.

Here is an opportunity, the kind that builds fortunes. It has the appeal for which every profit thinking investor seeks, and which embraces the cleanest, greatest source of income any industry can provide. Subscribe today -- you'll never regret it. A thousand dollars invested in this mine now will earn a thousand dollars next year and for the next twenty years, and in that time your stock will be worth \$10,000.00.

MANAGEMENT

The management of the Lead Crystal Mining Co. is in the hands of Father and Son, with a combined experience of 50 years in the mining business which has taken them from the hard rock miner's pick to the seat of Fortune with a working and technical knowledge of all the branches and phases of the mining industry. P.J. Jennings is well known in the Bohemia Mining District here and in the Mining Business throughout the Northwest.

Mr. Jennings operated mines in the Bohemia successfully in the early 90's and paid dividends over a period of seven years operation. He took a million dollar fortune out of the mines, after which he left for other fields. When he returned last year he bought and paid for the Crystal Mine. He says he is certain there are yet in the Crystal Mine, ore deposits as rich as any he worked in the early 90's. He says that with the aid of Modern Engineering, Modern Machinery, and Modern Mining methods, he will now make a much greater success of the mines than he did in the past. He made a fortune then and is here now to make another. The mines will now be paid for five values, Gold, Silver, Lead, Zinc, and Copper. Heretofore they were only paid for the Gold and Silver.

P. J. Jennings -----President
Geo. H. Jennings -----Secretary
Hugh E. Rosson -----Vice President

Directors

P. J. Jennings ----- Prominent Mining Man, Eugene, Oregon
Geo. H. Jennings --- Mining Engineer, Eugene, Oregon
Hugh E. Rosson ----- Mgr. A. S. B. U of O, Eugene, Oregon

PRODUCTION OF A FEW MINES IN THE

UNITED STATES

Metal Production in the following States 1929:

Washington	\$ 465,438.00
Oregon	629,000.00
Texas	659,800.00
California	14,998,700.00
Colorado	15,276,766.00
New Mexico	25,108,000.00
Nevada	31,302,000.00
Idaho	32,378,490.00
Montana	96,485,000.00
Arizona	158,433,300.00

Total Production of the
Northwest...1929\$375,647,494.00

Production of a Few Mines in United States:

Anaconda.....	Mont.....	\$213,458,750.00
Utah Copper.....	Utah.....	169,991,297.00
Kennecott.....	Utah.....	152,594,087.00
Amalgamated.....	Mont.....	108,144,933.00
United Verde.....	Ariz.....	79,012,500.00
Calumet & Ariz.....	Ariz.....	66,517,833.00
Nevada Con.....	Nev.....	59,075,859.00
St. Joseph.....	Me.....	53,883,386.00
Hemestake.....	S. D.....	53,853,124.00
Texas & Gold.....	Texas.....	46,037,500.00
Bunk Hill & Sullivan..	Idaho.....	42,777,399.00
Park Utah.....	Utah.....	38,054,350.00
Miama.....	Ariz.....	32,944,317.00
United Verde.....	Ariz.....	32,655,000.00
Champion.....	Mich.....	30,070,261.00
Goldfield Con.....	Nev.....	28,334,857.00
Ray-Con.....	Ariz.....	17,730,000.00
New Cornelia.....	Ariz.....	17,730,000.00
Old Com. Co.....	Ariz.....	14,405,260.00
		\$1,256,260,713.00

HISTORY

The history of the district is a romance. Gold was first discovered there in 1853 when "Bohemia" Johnson and George Ramsey, fugitives from justice having been participants in a quarrel at Eugene, in which an Indian was killed, picked up gold quartz near the location of the present Bohemia mines and made their way through virgin woods down the valley to Cottage Grove,

A gold rush started and many big stakes were made. Over \$2,230,000,000 in gold bullion was shipped from the Bohemia district. Since then the history has been one of intermittent activity with rich finds made every few years that kept interest alive in the community, but were never of sufficient size to get the interests of capitalists. Ore that assayed \$30,000 to the ton was taken from the Helena in the early days, and there were similar strikes on other properties, but operations now planned are for the purpose of getting ore that will run from \$10 to \$100 the ton, and it probably is in this that the biggest fortunes will be made. It is this ore that gives promise of continuous and indefinite operations in the district.

ORE BODIES

The ore in this district is a complex ore, Pyrite, Sphalenite, Galente, Chalopyrite, Anglesite, Iron Oxide, Bornite, Cerusite, containing Gold, Silver, Lead and Copper.

The vein or lode filling is quartz and Porphy. The veins outcrop at the surface and they are not covered to any extent except by vegetation and in some instances by a thin layer of soil. They can be easily followed and are now completely mapped out.

The veins are of the well defined fissure type. They vary in width from a few feet to twenty feet in width. In addition, the adjacent country rock, Andisite is mineralized for considerable distances, at times as far as 12 feet from the vein. The district is cut with large intrusives in the form of great phorpy Dike, which are more or less impregnated with iron pyrites. An ore deposit of this sort when first formed contains all the metallic substances distributed in fairly uniform manner throughout the quartz vein filling.

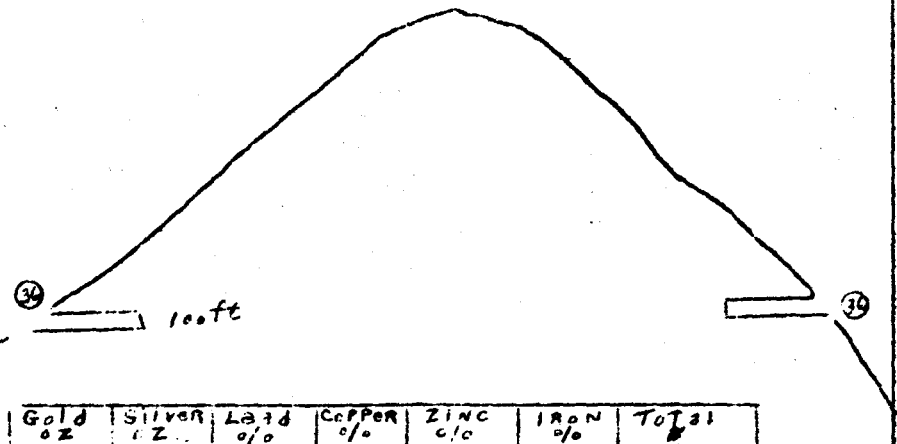
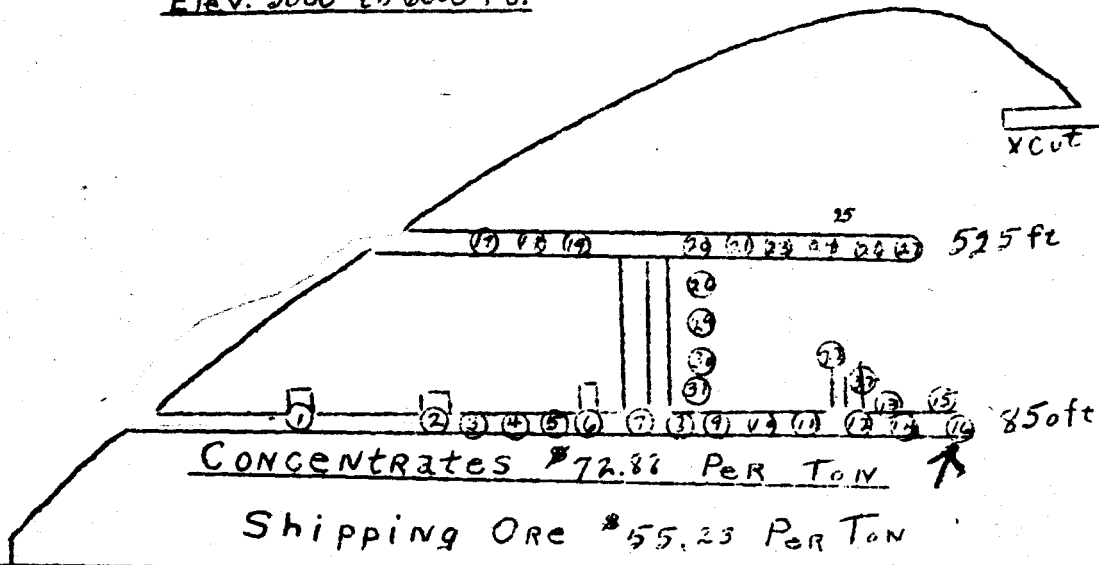
In 1900, Mr. Jennings had Professor James P. Kimball of New York City, one of the most eminent engineers then in the United States, having been at one time head of the United States Geological Survey at Washington D.C., also director of the United States Mint for 14 years and a graduate of Hamberg University, Germany, make an examination of the Bohemia Mines. Professor Kimball reported that they were only working in the upper crust of oxidized ore zone and that the sulphide or primary ore would contain much larger ore bodies in the original form. These ore

Lead Crystal Mining Co.

Assay Map

Bohemia Mines

Elev. 5000 to 6000 ft.



No.	Gold oz	Silver oz	Lead %	Copper %	Zinc %	IRON %	Total	Width ft
16	.16	6.8	30.1	✓	20.5	3.5	55 88	4 1/2
17	.12	3.2	✓	✓	✓	✓	3 36	6 1/2
18	.15	5.6	✓	✓	✓	✓	4 12	7
19	.12	4.2	✓	✓	✓	✓	3 84	10
20	.12	8.5	✓	✓	✓	✓	4 95	12
21	.12	9.6	✓	✓	✓	✓	5 28	30
22	.15	8.4	26.0		13.0	✓	44 52	2
23	.14	6.5	8.0		4.3	✓	17 05	15
24	.12	7.8	6.5		5.1		16 24	14
25	✓	8.5	7.4		6.8	✓	16 75	12
26	.18	5.6	6.9		7.8		19 93	20
27	.25	7.3	9.6		5.5		22 54	5 1/2
28	.14	7.5	6.8		3.2		15 05	12
29	.12	6.5	3.2		2.5		10 05	17
30	✓	4.5	3.5		3.3		18 18	20
31	.41	4.2	✓	✓	✓	✓	5 46	7
32	.25	9.8	19.6	✓	18.7	5	45 24	6 1/2
33	.23	7.9	11.6	✓	22.5	✓	41 17	4 1/2
34	.46	9.6	✓	✓	✓	✓	12 80	PUMP
35	.50	9.8	6.1	✓	✓	✓	18 94	special
36	.21	6.7	4.7	✓	✓	✓	10 90	DUMP

Value Per Ton 2000 pounds						
Silver oz	Lead %	Copper %	Zinc %	IRON %	Total	Width ft
3.4	✓	✓	✓	✓	9 42	8
4.2	5.6	✓	2.3	✓	13 60	20
2.1	2.3	✓	✓	✓	7 19	4 1/2
3.2	✓	✓	✓	✓	3 76	5 1/2
2.1	3.3	✓	✓	✓	6 30	6
3.4	3.2	✓	2.6	✓	11 02	12
3.5	7.8	2.1	3.4	5	21 25	14
3.5	3.1	✓	3.3	✓	7 45	5
3.6	✓	✓	✓	✓	3 42	14
4.5	✓	✓	✓	✓	4 15	14 1/2
5.8	6.5	2.5	3.6	✓	20 04	7
6.3	2.6	1.5	4.3	5	21 79	5 1/2
3.2	6.7	✓	3.4	✓	14 66	5
5.6	9.6	✓	5.6	✓	20 08	4
6.3	20.5	2.5	10.5	5	42 89	3 1/2

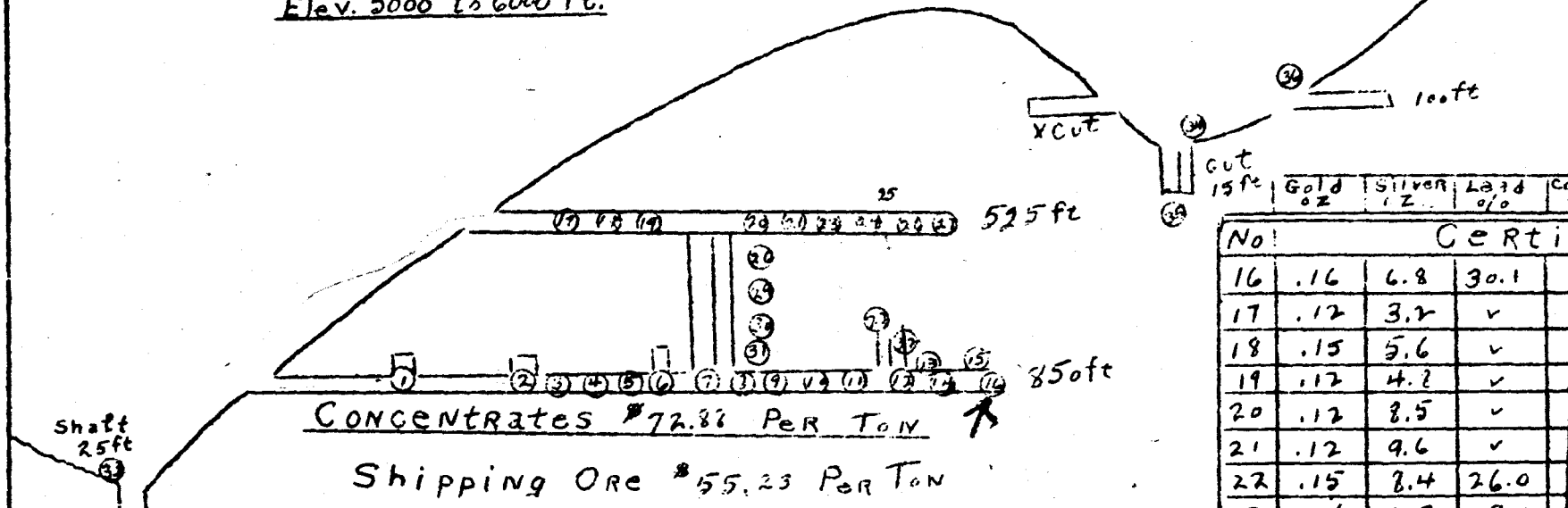
Metal Values
Gold 20⁶⁷ oz
Silver 30⁸ oz
Lead 51
Zinc 5d
Copper 10d

Lead Crystal Mining Co.

Assay Map

'Bohemia Mines

Elev. 5000 to 6000 ft.



Value PER TON 2000 pounds								
No	Gold oz	Silver oz	Lead %	Copper %	Zinc %	IRON %	Total \$	Width ft
1	.42	3.4	✓	✓	✓	✓	9 42	8
2	.21	4.2	5.6	✓	2.3	✓	13 60	20
3	.16	2.1	2.3	✓	✓	✓	7 19	4 1/2
4	.14	3.2	✓	✓	✓	✓	3 76	5 1/2
5	.12	2.1	3.3	✓	✓	✓	6 30	6
6	.21	3.4	3.2	✓	2.6	✓	11 02	12
7	.25	3.5	7.8	2.1	3.4	5	21 25	14
8	✓	3.5	3.1	✓	3.3	✓	7 45	5
9	.12	3.6	✓	✓	✓	✓	3 42	14
10	.14	4.5	✓	✓	✓	✓	4 15	14 1/2
11	.16	5.8	6.5	2.5	3.6	✓	20 84	7
12	.20	6.3	2.6	1.5	4.3	5	21 79	5 1/2
13	.18	3.2	6.7	✓	3.4	✓	14 66	5
14	.16	5.6	9.6	✓	5.6	✓	20 08	4
15	.25	6.3	20.5	2.5	10.5	5	42 89	3 1/2

Metal Values

Gold 20⁶⁷ oz

Silver 30⁸ oz

Lead 5t

Zinc 5d

Copper 10t

No	Gold oz	Silver oz	Lead %	Copper %
16	.16	6.8	30.1	
17	.12	3.2	✓	
18	.15	5.6	✓	
19	.12	4.2	✓	
20	.12	8.5	✓	
21	.12	9.6	✓	
22	.15	8.4	26.0	
23	.14	6.5	8.0	
24	.12	7.8	6.5	
25	✓	8.5	7.4	
26	.18	5.6	6.9	
27	.25	7.3	9.6	
28	.14	7.5	6.8	
29	.12	6.5	3.2	
30	✓	4.5	3.5	
31	.41	4.2	✓	
32	.25	9.8	19.6	
33	.23	7.9	11.6	
34	.46	9.6	✓	
35	.50	9.8	6.1	
36	.21	6.7	4.7	

United States Government Engineers have said this of the Bohemia Mines: "For veins of such length, a considerable persistence in depth may reasonably be inferred. Below the oxidized zone at least some of the veins contain ore that in addition to more or less gold carries one or more of the sulphides of lead, zinc and copper. Assays of crude fresh sulphide ores from several of the shoots show 1 to 3 per cent Copper, 1 to 10 per cent lead, 5 to 15 per cent zinc, \$7 to \$13 gold. The future of the mines appears promising."

MODERN MINING

Selective flotation now successfully separates zinc from lead. Until recently complex ores were a bug-a-boo of the mining business.

The first introduction of flotation about 1912 was very limited, inasmuch as it made no attempt to float off the sulphide minerals selectively as we do today. The practice of bulk flotation only separated the fine sulphides from the gangue and removed all of the sulphide at the same time.

The strongest impetus of flotation since came with the practical application of selective flotation. Until this development no satisfactory method existed for recovery from low grade complex ores on a commercial basis. But with the introduction of selective flotation whereby different minerals were removed from the pulp, one at a time the practice was changed.

It was then the problem was solved and today flotation equipment is universally used in practically all concentrating mills. The use of flotation equipment is universally used in practically all concentrating mills of the United States. The use of flotation on coarse as well as fine ore has rendered the scope of its application still further.

Reagents have been developed that will float one or more minerals, either in "natural order" or in any order desired by the operator. Minerals float easiest in the following order: Mercury, Silver, Copper, Lead, Zinc, Gold, Iron. Gold and Silver are generally floated with lead and can be floated with zinc.

- - - - -

CALAPOOIA RANGE

The Calapooia Range is a cross Range running west from the Cascade Range and is well known by Geologists for its rich deposits in minerals, mainly gold, silver, lead, zinc, copper and Quick-silver.

The Black Butte mine is in the foothills of this range. The elevation is between five and six thousand feet, with the Bohemia, Fairview, Grouse, and Grizzly Mts. the elevation reaches seven thousand feet.

These four mountains are separated, being from one to four miles apart, and are in the heart of the Bohemia Mining district. The Calapooia Range forms the divide between the Umpqua River and the Middle Forks of the Willamette River, and is West of the greatest break in the main Cascade Range that extends North and South the length of the state.

- - - - -

ASSETS

INVENTORIES-

Uncompleted contracts		
Raw Material		
3,000,000 ft standing timber	\$ 9,000.00	
100,000 tons Low-grade ores valued \$10 per ton less mine and milling charges of \$5 per ton	<u>500,000.00</u>	\$ 509,000.00

OTHER QUICK ASSETS-

5000 tons High-grade ores, valued \$50.00 per ton	<u>\$ 250,000.00</u>	250,000.00
--	----------------------	------------

TREASURY STOCK & CASH IN BANK-

100,136.00

FIXED ASSETS-

Land, 100 acres	\$ 125,000.00	
Bunkhouse & boarding house	5,000.00	
Bunkhouse & boarding house equipment	1,000.00	
Ore Bins, Blacksmith Shop, Powder house, Saw mill	20,000.00	
Underground tunnels, shafts and raises	20,000.00	
Mine equipment, tractor, truck, Mine tools, Mine cars	1,500.00	
Office Furn. & Fix.	<u>300.00</u>	

TOTAL FIXED ASSETS-

172,800.00

TOTAL ASSETS-

\$ 1,031,936.00

LIABILITIES

UNSECURED ACCOUNTS-

Accounts payable (not yet due)	\$ 826.00	
Accounts payable (past due)	728.00	
Accounts payable (employees)	<u>840.00</u>	\$ 2,394.00

OTHER CURRENT LIABILITIES-

Taxes \$100.00 Rent \$40.00	<u>\$ 140.00</u>	<u>140.00</u>
-----------------------------	------------------	---------------

TOTAL CURRENT LIABILITIES-

\$ 2,534.00

NET WORTH-

a Common Stock (less stock treasury	\$149,864.00	
b Surplus & undivided profits	<u>879,538.00</u>	<u>1,029,402.00</u>

TOTAL LIABILITIES AND NET WORTH-

\$ 1,031,936.00

LEAD CRYSTAL MINING CO.

General Office

Eugene

Oregon

No. _____

Date _____ 19____

I, _____ hereby make application for _____ Shares of the Capital Stock of the LEAD CRYSTAL MINING CO., subject to the Articles of Incorporation and the By-Laws of the Company and pursuant to the Board of Directors.

\$ _____ Cash receipt of which is hereby acknowledged

\$ _____ on or before _____ 19____

\$ _____ on or before _____ day of each succeeding month thereafter until full amount is paid.

I hereby certify that I have read this application and conditions, and that I received a duplicate thereof and that no promise or representation other than those contained in this application have been made to me.

Applicant

LEAD CRYSTAL MINING CO.

Street

Agent

City

SEVEN POINTS

1. The Company owns its own property clear of indebtedness, having bought and paid for it.
2. The Company is managed and controlled by men that have been successful in mining in the Bohemia Mines, with 30 years experience in the mining business.
3. United States engineers have examined the mines and report the ores to be deep seated ore bodies that can be mined to a profit and the deposits are large.
4. The United States Smelting Co. has contracted all the ores that can be mined and will pay the Company for the 5 metals, Gold, Silver, Lead, Zinc and Copper and have also examined the mine.
5. The stock offers you an investment whereby the principal increase, and large returns on your investment per year, with from 50 to 100% returns on your money within the first year.
6. The Company has the support of the Eugene and Cottage Grove Chamber of Commerce.
7. It is an Oregon industry, an Oregon Corporation, owned and operated by Oregon people. Large enough that its success will even be a benefit to your own business and other investments.