The Placeritas Mining Company - a partnership among A. N. Crawford, Huntington; Arman Schrieber, Placerville, California; and Ernest Schrieber, Los Angeles - has tested the Colt estate placers in Mormon Basin, located about 22 miles west of Huntington, and is installing equipment. Mormon Basin placers were worked in the early 1860's by hydraulicking operations but were handicapped by lack of gradient and a limited water supply. Operations planned by the Placeritas Company will have the advantage of dragline equipment and a floating washing plant. All heavy equipment has been delivered to the property. The plant is in process of being installed.