DOGAMI – MINERAL LAND RECLAMATION & REGULATION
229 BROADALBIN STREET SW
ALBANY, OR 97321-2246
(541) 967-2039

CASH SECURITY

INSTRUCTIONS & REQUIREMENTS

1. Please review ORS 517.750 through 517.992, which are referenced in the form.
2. The Depositor must be of the same name as the Permittee.
3. This form must be used in its entirety. Do not make any changes to the form.
4. Original signatures are required (not a copy).

If you have questions, please contact us at (541) 967-2039 or mlrr.info@dogami.oregon.gov.

CASH SECURITY

To STATE OF OREGON, DEPARTMENT OF GEOLOGY AND MINERAL INDUSTRIES
For Security Deposit Required by ORS 517.810

This DEPOSIT by _____ ("Permittee") of _____ Dollars ($_____) (the "Deposit Amount") is presented to the Oregon Department of Geology and Mineral Industries (the "Department") as required by ORS 517.810 applicable to Operating Permit No. ____-_____ covering surface mining operations in Section _____, Township _____, Range _____WM, _____ County, Oregon (the "Permit"). Permittee has elected to provide to the Department cash to hold as security for costs or damages that Department may incur resulting from activities, operations, and/or occupation of the land set forth in the Permit by Permittee and/or any and all of Permittee's officers, directors, employes, and/or agents, in lieu of a bond or other security under ORS 517.810.

Permittee does hereby assign, transfer, and set over unto the Department, all right, title, and interest in and to the Deposit Amount, with full power and authority on the part of the Department to hold said Deposit Amount for the uses and purposes prescribed by ORS 517.750 through 517.992, and to give receipt and acquittance, therefore. Interest on the Deposit Amount is payable to the Department.

The Department will hold the security until all reclamation requirements in the operating permit and reclamation plan have been satisfied, or replacement security is provided. Permittee acknowledges and agrees that Permittee has no present legal or equitable interest in the Deposit Amount until all reclamation requirements in the operating permit and reclamation plan have been satisfied, or replacement security is provided. Any damages, charges, or other amounts that the Department is permitted to apply to or deduct from the Deposit Amount consistent with ORS 517.750 through 517.992 must be paid, applied, or satisfied in full before any interest of Permittee in the Deposit Amount arises. That remaining Deposit Amount balance shall be deemed due to Permittee only after all reclamation requirements in the operating permit and reclamation plan have been satisfied, or replacement security is provided.

_____
(Name of Permittee - *print or type*)

_____ _____
(Signature of Permittee) (Date)

Send completed form with ORIGINAL signatures to Dept. of Geology
229 Broadalbin Street SW, Albany OR 97321-2246

OFFICE USE ONLY:

Acres _____ Secondary Use _____