

Rules Advisory Committee Meeting

The Oregon Department of Revenue (DOR) will be holding the second in an ongoing series of Rules Advisory Committee (RAC) meetings on March 28, 2022. The RAC will help the department develop administrative rules to determine how to recalculate the maximum assessed value (MAV) of properties participating in partial exemptions of assessed value (AV).

Property is taxed on its AV, which is the lower of its real market value or its MAV. A property's MAV is the taxable value limit established for each property, in accordance with Article XI, Section 11 of the Oregon Constitution.

In developing the administrative rules, the department is interested in identifying which taxpayers will benefit and which will be disadvantaged by the recalculation of MAV of property as well as how to minimize the magnitude of the effects.

At its second meeting on March 28, 2022, the RAC will be briefed on a recent study of tax accounts commonly affected by partial exemptions of AV. They will begin to explore options for potential draft rule language and practical examples of the outcome of each option for taxpayers.

The RAC is an important part of the rule-adoption process and DOR wants to ensure affected taxpayers provide input during the consideration of possible rules. The meeting will be open to the public who can listen to the virtual meeting through the Zoom link below. A portion of the meeting agenda will allow an opportunity for public comment.

Location: Virtual via Zoom

Date and Time:

Monday, March 28, 2022, 10:30 a.m. to 12:30 p.m.

Join by video:

<https://www.zoomgov.com/j/1616983354>

Meeting ID: 161 698 3354

Passcode: 375863

Join by phone:

+1 669 254 5252 US (San Jose)

+1 669 216 1590 US (San Jose)

+1 551 285 1373 US

+1 646 828 7666 US (New York)

For more information contact:

Philip McClellan, Property Tax Division Rules Coordinator

philip.l.mcclellan@dor.oregon.gov