

**STIPULATED AGREEMENT  
Real Property**

In the Matter of the Petition of \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )  
 \_\_\_\_\_ )

Petition No. \_\_\_\_\_  
 Account No. \_\_\_\_\_  
 Tax Year \_\_\_\_\_

The above-named petitioner and the assessor of \_\_\_\_\_ County have entered into the following agreement concerning the valuation of the above-described property.

	<b>From</b>	<b>To</b>
<b>Real Market Value:</b>		
Land	_____	_____
Structures, etc.	_____	_____
MS	_____	_____
Total	_____	_____
<b>RMV—Exception:</b>		
Land	_____	_____
Structures, etc.	_____	_____
MS	_____	_____
Total	_____	_____
<b>Maximum Assessed Value:</b>	_____	_____
<b>Assessed Value:</b>	_____	_____

The undersigned parties to this appeal understand that if this agreement is filed in the office of the county clerk prior to the time the board of property tax appeals (BOPTA) convenes under ORS 309.026, the assessor will proceed to adjust the tax roll as authorized under ORS 308.242. It is further understood that BOPTA will not hold a hearing or issue an order and that ORS 309.115 does not apply to the adjustments which are the subject of this stipulation. If this stipulation is filed in the office of the county clerk at or after the time the board convenes, the board will hold a hearing and issue an order and ORS 309.115 applies. (ORS 309.115 is printed on the back of this form.)

Petitioner or Representative (print or type)	Petitioner or Representative (print or type)	County Officer (print or type)
Title (if applicable)	Title (if applicable)	Title
Signature of Petitioner or Representative	Signature of Petitioner or Representative	Signature of County Officer
Date	Date	Date

## ORS 309.115

**309.115 Effect of property value correction upon appeal; exceptions.** (1) If the Department of Revenue, the board of property tax appeals or the tax court or other court enters an order correcting the real market value of a separate assessment of property and there is no further appeal from that order, except as provided under subsection (2) or (3) of this section, the value so entered shall be the real market value entered on the assessment and tax rolls for the five assessment years next following the year for which the order is entered.

(2) Notwithstanding subsection (1) of this section, the following adjustments may be made to the real market value during the period described in subsection (1) of this section:

(a) Annual trending or indexing applied to all properties of the same property class in the county, or within clearly defined areas of the county under this chapter.

(b) Annual trending or depreciation factors applied to similar property.

(c) Additions or retirements based upon returns filed under ORS 308.290.

(d) Additions, retirements or economic trending from the annual valuations under ORS 308.505 to 308.665.

(e) Increases directly related to additions, remodeling or rehabilitation made to property.

(f) Changes directly related to subdividing or partitioning the property.

(g) Changes directly related to rezoning the property and using the property consistent with the rezoning.

(h) Property damaged, destroyed or otherwise subject to loss of real market value.

(3) In the case of principal or secondary industrial property, subsection (1) of this section does not apply to changes in real market value as a result of:

(a) Annual trending or depreciation factors applied by type of property to industrial or personal property;

(b) Additions or retirements based upon returns filed under ORS 308.290; or

(c) Property damaged, destroyed or otherwise subject to loss of real market value.

(4) If, during the five-year period described in subsection (1) of this section, another order correcting the real market value of the property subject to subsection (1) of this section is entered, subsection (1) of this section shall apply for the five years next following the year the later order is entered. [1989 c.678 §2; 1991 c.459 §198a; 1995 c.650 §65; 1997 c.154 §§45,46; 1997 c.541 §§234,235; 1999 c.579 §28; 2001 c.6 ¶1]