

2016 Form OR-20-S



Office use only	

Oregon S Corporation Tax Return

Submit original form—do not submit photocopy

Excise Tax Income Tax

Fiscal year beginning

Fiscal year ending

See instructions for checkboxes.

- New name New address OR-FCG-20
- Extension Form OR-37 Form OR-24
- Amended Federal Form 8886 REIT/RIC
- Accounting period change Federal Form 5471
- Alternative apportionment

Space for 2-D barcode—do not write in box below

<input type="checkbox"/> Legal name	<input type="checkbox"/> FEIN		
<input type="checkbox"/> DBA/ABN	<input type="checkbox"/> Attn. or c/o		
<input type="checkbox"/> Current address	<input type="checkbox"/> City	<input type="checkbox"/> St	<input type="checkbox"/> ZIP code
<input type="checkbox"/> Contact name	<input type="checkbox"/> Contact phone		
<input type="checkbox"/> Web	() -		

Complete questions A through D only if this is your first return or the answer changed during this tax year.

<input type="checkbox"/> A. Incorporated in (state)	<input type="checkbox"/> Incorporated on (date)	<input type="checkbox"/> B. State of commercial domicile	<input type="checkbox"/> C. Date business activity began in Oregon	<input type="checkbox"/> D. Business activity code
<input type="checkbox"/> E. List the tax years for which federal waivers of the statute of limitations are in effect and dates on which waivers expire				<input type="checkbox"/> F. Protective claim
<input type="checkbox"/> G. List the tax years for which your federal taxable income was changed by an IRS audit or by an amended federal return filed during this tax year				

<input type="checkbox"/> H. If first return, indicate <input type="checkbox"/> New business, or <input type="checkbox"/> Successor to previous business Name of previous business FEIN	<input type="checkbox"/> I. If final return, indicate <input type="checkbox"/> Withdrawn, <input type="checkbox"/> Dissolved, or <input type="checkbox"/> Merged or reorganized Name of merged or reorganized corporation FEIN
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J. Enter the amount from Federal Form 1120S, line 21 **J.**

K. Utility or telecommunications companies (see instructions)

L. If you didn't complete Schedule OR-AP, fill in the amount of your Oregon sales..... **L.**

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S corporations without federal taxable income, built-in gains, or excess net passive income, enter -0- on lines 8 and 10, go to line 11.

- 1. Income taxed on federal Form 1120S from:
 - (a) Built-in gains (enter amount from Form 1120S, Schedule D, Part III, line 18)....
 - (b) Excess net passive income (enter amount from 1120S "Worksheet for line 22a"..... Total ● 1.
- 2. Total additions (only if apply to amounts included in line 1) (from Schedule OR-ASC-CORP, see instructions) ● 2.
- 3. Total subtractions (only if apply to amounts included in line 1) (from Schedule OR-ASC-CORP, see instructions) ● 3.
- 4. S corporation income before net loss deduction (line 1 plus line 2, minus line 3)..... 4.

If income is entirely from Oregon sources, continue. If from both in Oregon and other states, see Schedule OR-AP.

- 5. Net loss from prior years as C corporation (deductible from built-in gain income only) (include schedule)..... ● 5.
- 6. Enter the apportionment percentage from Schedule OR-AP, line 22. Enter 100.0000 if you don't apportion income ● 6. _____ %
You must attach Schedule OR-AP to apportion income.
- 7. **Oregon taxable income** (line 4 minus line 5, or from Schedule OR-AP-2, line 11)..... ● 7.

- Tax**
- 8. Calculated tax (see instructions)..... ● 8.
 - 9. Schedule OR-FCG-20 adjustment (see instructions, include schedule) ● 9.
 - 10. Total calculated tax (line 8 minus line 9)..... ● 10.
 - 11. Minimum tax (see instructions) ● 11.
 - 12. Tax (greater of line 10 or line 11) ● 12.
 - 13. Tax adjustment for installment sales interest (include schedule) ● 13.
 - 14. Tax before credits (line 12 plus line 13)..... ● 14.

- Credits**
- 15. Total credits (from Schedule OR-ASC-CORP, see instructions) ● 15.
 - 16. Tax after credits (line 14 minus line 15) ● 16.
 - 17. LIFO benefit recapture addition (see instructions)..... ● 17.

- Net tax**
- 18. Net tax (line 16 plus line 17, see instructions)..... ● 18.
 - 19. 2016 estimated tax payments from Schedule ES line 7. Include payments made with extension ● 19.
 - 20. **Tax due.** Is line 18 more than line 19? If so, line 18 minus line 19 **Tax due** ● 20.
 - 21. **Overpayment.** Is line 18 less than line 19? If so, line 19 minus line 18 **Overpayment** ● 21.
 - 22. Penalty due with this return 22.
 - 23. Interest due with this return 23.
 - 24. Interest on underpayment of estimated tax (include Form OR-37)..... ● 24.
 - 25. Total penalty and interest (add lines 22 through 24) 25.
 - 26. Total due (line 20 plus line 25)..... **Total due** 26.
 - 27. **Refund** available (line 21 minus line 25) **Refund** ● 27.
 - 28. Amount of refund to be credited to estimated tax..... ● 28.
 - 29. Net refund (line 27 minus line 28)..... **Net refund** 29.



Schedule SM—Oregon Modifications Passed Through to Shareholders

Federal taxable income passed through to the shareholders is adjusted to the extent that items of income, loss, or deduction of the shareholder are required to be adjusted under the provisions of Oregon Revised Statutes, Chapters 314 and 316. Indicate which federal Schedule K-1 line item each modification is for. Don't use Schedule OR-ASC-CORP codes for this section.

Additions	1. Interest on government bonds of other states (K-1 line ____)	1.	<input type="text" value=".00"/>
	2. Gain or loss on the sale of depreciable property (K-1 line ____)	2.	<input type="text" value=".00"/>
	3. Other addition (include schedule)	3.	<input type="text" value=".00"/>
	4. Total Oregon additions.....	4.	<input type="text" value=".00"/>
Subtractions	5. Interest from U.S. government, such as Series EE and HH bonds (K-1 line ____)	5.	<input type="text" value=".00"/>
	6. Gain or loss on the sale of depreciable property (K-1 line ____)	6.	<input type="text" value=".00"/>
	7. Work opportunity credit wage reductions (K-1 line ____)	7.	<input type="text" value=".00"/>
	8. Other subtraction (include schedule)	8.	<input type="text" value=".00"/>
	9. Total Oregon subtractions.....	9.	<input type="text" value=".00"/>

Schedule ES—Estimated Tax Payments or Other Prepayments

Quarter 1	1. Name of payer		
	● Payer's FEIN	Date paid	Amount paid ● 1. <input type="text" value=".00"/>
Quarter 2	2. Name of payer		
	● Payer's FEIN	Date paid	Amount paid ● 2. <input type="text" value=".00"/>
Quarter 3	3. Name of payer		
	● Payer's FEIN	Date paid	Amount paid ● 3. <input type="text" value=".00"/>
Quarter 4	4. Name of payer		
	● Payer's FEIN	Date paid	Amount paid ● 4. <input type="text" value=".00"/>
5. Overpayment of another year's tax applied as a credit against this year's tax.....		● 5.	<input type="text" value=".00"/>
6. Payments made with extension or other prepayments for this tax year and date paid ____/____/____		6.	<input type="text" value=".00"/>
7. Total prepayments (carry to line 19 on previous page).....		7.	<input type="text" value=".00"/>

Under penalty of false swearing, I declare that the information in this return and any enclosures is true, correct, and complete.

Sign Here	Signature of officer	Signature of preparer other than taxpayer	License number of preparer
	X	X	●
	Date	Date	Phone number
	/ /	/ /	() -
Print name of officer		Print name of preparer	
Title of officer		Address of preparer	

Mail refund returns and no tax due returns to: Refund, PO Box 14777, Salem OR 97309-0960
Mail tax-to-pay returns with payment and payment voucher to: Oregon Department of Revenue, PO Box 14790, Salem OR 97309-0470

Include a complete copy of your federal Form 1120S and schedules, including all K-1s or K-1 summary (see instructions).