

2019 Form OR-37

Page 1 of 2, 150-102-037
(Rev. 08-12-19 ver. 01)

Oregon Department of Revenue



Office use only	

Underpayment of Oregon Corporation Estimated Tax

Submit original form—do not submit photocopy.

Legal name of corporation (as shown on your Oregon return)	FEIN
	-

Current and prior year information

1. Current year net excise or income tax (from Form OR-20, OR-20-INC, OR-20-INS, or OR-20-S).....	1.	.00
2. Prior year net excise or income tax.....	2.	.00

Part I—Figuring the underpayment

	(a)	(b)	(c)	(d)
3. Enter the exception number claimed for each quarter: (e.g. 1, 2, 3, or 4).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Required installments. Enter the lesser of lines 12, 13, 14, or 15 for each column (high-income taxpayers, see instructions).	.00	.00	.00	.00
5. Underpayment from line 11 of preceding column.		.00	.00	.00
6. Total tax due. Add lines 4 and 5.	.00	.00	.00	.00
7. Estimated tax paid or credited for each period.	.00	.00	.00	.00
8. Overpayment from line 10 of preceding column.		.00	.00	.00
9. Total tax paid. Add lines 7 and 8.	.00	.00	.00	.00
10. Overpayment. If line 6 is less than line 9, subtract line 6 from line 9.	.00	.00	.00	.00
11. Underpayment. If line 9 is less than or equal to line 6, subtract line 9 from line 6.	.00	.00	.00	.00

Part II—Figuring the required installments

Don't enter zero on lines 14 or 15 unless you have computed exception 3, line 14 (use worksheet on page 2) or exception 4, line 15 (see instructions) and calculated a loss for the quarter.

	(a)	(b)	(c)	(d)
12. Exception 1: Current year net tax.	25% of line 1	25% of line 1	25% of line 1	25% of line 1
	.00	.00	.00	.00
13. Exception 2: Prior year net tax (high-income taxpayers may use this exception for the first installment only—see instructions).	25% of line 2	25% of line 2	25% of line 2	25% of line 2
	.00	.00	.00	.00
14. Exception 3: Net annualized tax (from line 22).	25% of line 22	25% of line 22	25% of line 22	25% of line 22
	.00	.00	.00	.00
15. Exception 4: Recurring seasonal income (see instructions).	.00	.00	.00	.00

2019 Form OR-37



Exception 3 worksheet—Figuring annualized income

	(a)	(b)	(c)	(d)
16. Number of months in annualization period (see instructions).	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
17. Actual income for the period on line 16, less net losses carried forward from prior tax years.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
18. Annualization factors based on selected annualized period (see instructions).	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
19. Annualized income (line 17 x line 18).	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
20. Annualized tax (see calculated tax rate in instructions).	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
21. Less credits corporation is entitled to for months shown in each column on line 16.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
22. Net annualized tax (use to figure line 14).	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Part III—Interest on underpayments (see instructions)

	(a)	(b)	(c)	(d)
23. Enter the amount of underpayment from line 11. If no underpayment, enter 0.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
24. Date estimated payment was due.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
25. For columns (a), (b), and (c), enter the earliest date the installment was paid or the due date of the following installment. For column (d), enter the earliest date the installment was paid or the due date of the return.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
26. Number of days between dates on lines 24 and 25.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
27. Interest due (number of days on line 26 x daily interest rates x line 23).	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
28. Total interest due [add line 27, columns (a), (b), (c), and (d)].	<input type="text"/>			

Enter the amount from line 28 above on the "interest on underpayment of estimated tax" line of Form OR-20, OR-20-INC, OR-20-INS, or OR-20-S. Include this form with your return if you owe interest or meet an exception, and check the "Form OR-37" box on the return.