

# 2019 Form OR-706-R

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(Rev. 06-27-19, ver. 01)

Oregon Department of Revenue



Office use only	

## Repayment of Oregon Natural Resource Credit

Submit original form—do not submit photocopy.

**Amended return**

This form should be used to report and pay additional estate transfer tax imposed by Oregon Revised Statute (ORS) 118.140 for an early disposition or an early cessation of use of qualified natural resource property or commercial fishing property. You'll need your copy of the original Schedule OR-NRC to complete this form.  
**Note:** For recapture of the natural resource credit taken on Form IT-1, *Oregon Inheritance Tax Return* (for deaths prior to January 1, 2012), use Form IT-1A, *Oregon Additional Inheritance Tax*.

### Part 1

Property owner's first name	Initial	Property owner's last name	Property owner's Social Security number (SSN)	Property owner's phone
Property owner's name (if not an individual)		Property owner's FEIN	Property owner's phone	
Property owner's current mailing address			City	State ZIP code
Decedent's first name	Initial	Decedent's last name	Decedent's date of death	Decedent's SSN

### Part 2—Description of property (see instructions)

<b>1A. Property description</b>	<b>1B. Date of taxable event</b>	<b>1C. Value of property in column 1A</b> <i>(see Schedule OR-NRC, column D)</i>
	/ /	.00
<b>1D. Proceeds from sale/exchange/conversion</b>	<b>1E. Proceeds not reinvested</b>	<b>1F. Disqualified % (1E ÷ 1D)</b>
.00	.00	%
		<b>1G. Disqualified property (1F x 1C)</b>
		.00
<b>2A. Property description</b>	<b>2B. Date of taxable event</b>	<b>2C. Value of property in column 2A</b> <i>(see Schedule OR-NRC, column D)</i>
	/ /	.00
<b>2D. Proceeds from sale/exchange/conversion</b>	<b>2E. Proceeds not reinvested</b>	<b>2F. Disqualified % (2E ÷ 2D)</b>
.00	.00	%
		<b>2G. Disqualified property (2F x 2C)</b>
		.00
<b>3A. Property description</b>	<b>3B. Date of taxable event</b>	<b>3C. Value of property in column 3A</b> <i>(see Schedule OR-NRC, column D)</i>
	/ /	.00
<b>3D. Proceeds from sale/exchange/conversion</b>	<b>3E. Proceeds not reinvested</b>	<b>3F. Disqualified % (3E ÷ 3D)</b>
.00	.00	%
		<b>3G. Disqualified property (3F x 3C)</b>
		.00
<b>4A. Property description</b>	<b>4B. Date of taxable event</b>	<b>4C. Value of property in column 4A</b> <i>(see Schedule OR-NRC, column D)</i>
	/ /	.00
<b>4D. Proceeds from sale/exchange/conversion</b>	<b>4E. Proceeds not reinvested</b>	<b>4F. Disqualified % (4E ÷ 4D)</b>
.00	.00	%
		<b>4G. Disqualified property (4F x 4C)</b>
		.00
		<b>5G. Total</b>
		.00

### Part 3—Property replacement and involuntary conversion of property (see instructions)

<b>1A. Date of acquisition</b>	<b>1B. Property description of newly acquired property and the property that was replaced</b>
/ /	
<b>2A. Date of acquisition</b>	<b>2B. Property description of newly acquired property and the property that was replaced</b>
/ /	
<b>3A. Date of acquisition</b>	<b>3B. Property description of newly acquired property and the property that was replaced</b>
/ /	
<b>4A. Date of acquisition</b>	<b>4B. Property description of newly acquired property and the property that was replaced</b>
/ /	
<b>5A. Date of acquisition</b>	<b>5B. Property description of newly acquired property and the property that was replaced</b>
/ /	

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**Part 4—Additional estate transfer tax computation** (references to Schedule OR-NRC are for use with Form OR-706)

1. Enter total from Schedule OR-NRC, part 2, column D .....	● 1.	.00
2. Enter total from Form OR-706-R, part 2, column G .....	● 2.	.00
3. Subtract line 2 from line 1 .....	● 3.	.00
4. Adjusted gross estate (Schedule OR-NRC, part 5, line 3) .....	● 4.	.00
5. Divide line 3 by line 4 (round to two decimal points) .....	● 5.	.
6. Tax payable (Schedule OR-NRC, part 5, line 11) .....	● 6.	.00
7. Multiply line 5 by line 6 .....	● 7.	.00
8. Original NRC credit claimed (Schedule OR-NRC, part 5, line 12) .....	● 8.	.00
9. Subtract line 7 from line 8 .....	● 9.	.00
10. Enter the result of: 60 minus the number of months the property was used as natural resource property... ●10.		.00
11. Divide line 10 by 60 (round to two decimal points) .....	●11.	.
12. Multiply line 9 by line 11. This is your additional estate transfer tax (don't enter more than the amount on line 8) .....	●12.	.00
13. Penalty due (see instructions) .....	●13.	.00
14. Interest due (see instructions) .....	●14.	.00
15. Add lines 12 through 14. This is your total due .....	●15.	.00

**Part 5—Disposition of property to a decedent's family member**

If you sold or gifted your NRC property to another member of the decedent's family, complete this section (see instructions). If there is more than one person, include an additional statement and include all of the information requested here.

● First name of decedent's qualifying family member	● Initial	● Last name	● SSN
			- -
● Relationship to decedent		● Phone	
		( ) -	
● Address	● City	● State	● ZIP code

**Part 6—Signatures and authorization**

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements. To the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the executor, this declaration is based on all information of which the preparer has any knowledge.

Signature of owner			Date
X			/ /
<input checked="" type="checkbox"/> ● Check the box to authorize the following individual(s) to receive and provide confidential tax information relating to this return.			
<input type="checkbox"/>	● Preparer's first name (print)	● Initial	● Preparer's last name
			Title
● Preparer's mailing address		● City	● State
			● ZIP code
Signature of preparer		Phone	Date
X		( ) -	/ /
			● License number

**Include a complete copy of the original Schedule OR-NRC and supporting documents.**

**Mail to:**  
Oregon Department of Revenue  
PO Box 14110  
Salem OR 97309-0910