

This publication is a guide, not a complete statement, of Oregon Revised Statutes (ORS) and Oregon Administrative Rules (OAR). For more information, refer to the laws and rules at www.oregon.gov/dor.

Purpose of Schedule OR-DRD

This schedule is for determining your dividends-received deduction for Oregon. It's similar but not identical to federal Form 1120, Schedule C. Refer to the instructions for the federal form for more information about classification or definitions of dividends.

Important: Deductions are allowed only for dividends included in federal taxable income before Oregon modifications ORS 317.267.

Enter only amounts that are included in federal and Oregon income.

Instructions are provided for lines not fully explained on the form or on federal Form 1120, Schedule C.

Line 10. A dividends-received deduction of 100 percent is allowed for any dividend paid by an insurer that would

have been subject to intercompany elimination had the insurer been included in the Oregon consolidated return and not been required to file a separate Oregon tax return pursuant to ORS 317.710(5) and (7).

Line 11a. Enter dividends from FSCs that are attributable to foreign trade income and that are eligible for the 100 percent deduction provided in IRC 245(c)(1)(A).

Line 18 total. Add all "b" line numbers and enter the total on Schedule OR-ASC-CORP.

Do you have questions or need help?

www.oregon.gov/dor
503-378-4988 or 800-356-4222
questions.dor@oregon.gov

Contact us for ADA accommodations or assistance in other languages.