

# Schedule OR-DRD

## Oregon Dividends-Received Deduction Instructions

2019

### Purpose of this schedule

This schedule is for determining your dividends-received deduction for Oregon. It's similar but not identical to federal Form 1120, Schedule C. Refer to the instructions for the federal form for more information about classification or definitions of dividends.

**Important:** Deductions are allowed only for dividends included in federal taxable income before Oregon modifications [Oregon Revised Statute (ORS) 317.267].

**Column A:** Enter only amounts that are included in federal and Oregon income.

**Column B:** This is the allowable Oregon percentage for the specific dividend.

**Column C:** Multiply column A and B ( $A \times B = C$ ) to determine the Oregon dividend-received deduction.

**Line 10.** A dividends-received deduction of 100 percent is allowed for any dividend paid by an insurer that would have been subject to intercompany elimination had the insurer been included in the Oregon consolidated return and not been required to file a separate Oregon tax return pursuant to ORS 317.710(5) and (7).

**Line 18 total.** Total lines 1 through 17 and enter it on Schedule OR-ASC-CORP.