

2018 Schedule OR-FIA-40-N



Office use only

Oregon Farm Income Averaging

First name and initial	Last name	Social Security number (SSN) - -
Spouse's first name and initial	Spouse's last name	Spouse's SSN - -

Computation of 2018 taxable income

	Federal column	Oregon column
1. Enter income after subtractions from your 2018 Form OR-40-N, line 34..... 1a.	.00	1b. .00
2. Enter in both columns your elected farm income from Oregon sources from federal Schedule J, line 2; or from Form OR-40-N, line 18S 2a.	.00	2b. .00
3. Line 1 minus line 2 in both the federal and Oregon columns ... 3a.	.00	3b. .00
4. Recomputed Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4.	. %	
5. Multiply the allowable modifications from line 4 of the worksheet for your 2018 Form OR-40-N, line 42, by the recomputed Oregon percentage shown above 5.	.00	
6. Enter your deductions and modifications not multiplied by the Oregon percentage from 2018 Form OR-40-N, line 43 6.	.00	
7. Add lines 5 and 6 7.		.00
8. Line 3b minus line 7. Enter the result here..... 8.		.00
9. Figure the tax on line 8 using the 2018 tax rate charts..... 9.		.00
10. Divide line 2b by 3.0 and enter here 10.	.00	

Prior years' tax

11. Enter the amount from your 2018 OR-FIA-COMP, Computation for Tax Year 2015, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies 11.	.00
12. Enter the amount from your 2018 OR-FIA-COMP, Computation for Tax Year 2016, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies 12.	.00
13. Enter the amount from your 2018 OR-FIA-COMP, Computation for Tax Year 2017, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies 13.	.00
14. Add lines 9, 11, 12, and 13 14.	.00

Computation of 2018 tax

15. 2015 Tax. If you used FIA to figure your tax for 2017, enter the amount from your 2017 OR-FIA-40, line 12; OR-FIA-40-N, line 12; or OR-FIA-40-P, line 11. If you didn't use FIA in 2017 but did for 2016, enter the amount from 2016 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2017 or 2016 but did in 2015, enter the amount from 2015 FIA-40, line 4; FIA-40N, line 9; or FIA-40P, line 8. Otherwise, enter the tax from your 2015 Form 40, line 22; Form 40N, line 49; or Form 40P, line 48 15.	.00
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- 16. **2016 tax.** If you used FIA to figure your tax for 2017, enter the amount from your 2017 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2017 but did for 2016, enter the amount from 2016 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8. Otherwise, enter the tax from your 2016 Form OR-40, line 22; Form OR-40-N, line 49; or Form OR-40-P, line 47 16. Oregon column
- 17. **2017 tax.** If you used FIA to figure your tax for 2017, enter the amount from your 2017 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8. Otherwise, enter the tax from your 2017 Form OR-40, line 22; Form OR-40-N, line 48; or Form OR-40-P, line 47 17.
- 18. Add lines 15, 16, and 17 18.
- 19. Line 14 minus line 18 19.
- 20. Figure the tax on the amount on your 2018 Form OR-40-N, line 45, using the 2018 tax rate charts and enter here..... 20.
- 21. Is line 19 less than line 20? **If yes:** Enter the amount from line 19 here and on Form OR-40-N, line 46, and check box 46a. **If no:** Your tax isn't reduced by using FIA. Complete your Form OR-40-N without using FIA 21.

—Don't include this schedule with your Oregon return. Keep it with your records.—