

# 2018 Schedule OR-FIA-40-P



18461801010000

Office use only

## Oregon Farm Income Averaging

First name and initial	Last name	Social Security number (SSN) - -
Spouse's first name and initial	Spouse's last name	Spouse's SSN - -

### Computation of 2018 taxable income

	Federal column	Oregon column
1. Enter income after subtractions from your 2018 Form OR-40-P, line 34..... 1a.	.00	1b. .00
2. Enter your <b>elected farm income</b> from Oregon sources from federal Schedule J, line 2; or from Form OR-40-P, line 18S ..... 2a.	.00	2b. .00
3. Line 1 minus line 2 in both the federal and Oregon columns ... 3a.	.00	3b. .00
4. Recomputed Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) ..... 4.	. %	
5. Enter allowable deductions and modifications from your 2018 Form OR-40-P, line 42..... 5.	.00	
6. Line 3a minus line 5. Enter the result here ..... 6.		.00
7. Figure the tax on line 6 using the 2018 tax rate charts..... 7.		.00
8. Multiply line 7 by the recomputed Oregon percentage on line 4 ..... 8.		.00
9. Divide line 2b by 3.0 and enter here ..... 9.	.00	

### Prior years' tax

10. Enter the amount from your 2018 OR-FIA-COMP, Computation for Tax Year 2015, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 10.	.00
11. Enter the amount from your 2018 OR-FIA-COMP, Computation for Tax Year 2016, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 11.	.00
12. Enter the amount from your 2018 OR-FIA-COMP, Computation for Tax Year 2017, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 12.	.00
13. Add lines 8, 10, 11, and 12 ..... 13.	.00

### Computation of 2018 tax

14. <b>2015 tax.</b> If you used FIA to figure your tax for 2017, enter the amount from your 2017 OR-FIA-40, line 12; OR-FIA-40-N, line 12; or OR-FIA-40-P, line 11. If you didn't use FIA in 2017 but did for 2016, enter the amount from 2016 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2017 or 2016 but did in 2015, enter the amount from 2015 FIA-40, line 4; FIA-40N, line 9; or FIA-40P, line 8. Otherwise, enter the tax from your 2015 Form 40, line 22; Form 40N, line 49; or Form 40P, line 48..... 14.	.00
--	-----

2018 Schedule OR-FIA-40-P



- 15. **2016 tax.** If you used FIA to figure your tax for 2017, enter the amount from your 2017 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2017 but did for 2016, enter the amount from 2016 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8. Otherwise, enter the tax from your 2016 OR-40, line 22; OR-40-N, line 49; or OR-40-P, line 47..... 15. Oregon column
- 16. **2017 tax.** If you used FIA to figure your tax for 2017, enter the amount from your 2017 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8. Otherwise, enter the tax from your 2017 Form OR-40, line 22; Form OR-40-N, line 48; or Form OR-40-P, line 47 ..... 16.
- 17. Add lines 14, 15, and 16 ..... 17.
- 18. Line 13 minus line 17 ..... 18.
- 19. Figure the tax on the amount on your 2018 Form OR-40-P, line 43, using the 2018 tax rate charts. Multiply the result by the Oregon percentage on your 2018 Form OR-40-P, line 35, and enter here ..... 19.
- 20. Is line 18 less than line 19? **If yes:** Enter the amount from line 18 here and on Form OR-40-P, line 44, and check box 44a on Form OR-40-P. **If no:** your tax isn't reduced by using FIA. Complete your Form OR-40-P without using FIA..... 20.

—Don't include this schedule with your Oregon return. Keep it with your records.—