

2019 Schedule OR-FIA-40-P

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(Rev. 08-09-19, ver. 01)

Oregon Department of Revenue



18461901010000

Office use only

Oregon Farm Income Averaging

First name	Initial	Last name	Social Security number (SSN)
			— —
Spouse's first name	Initial	Spouse's last name	Spouse's SSN
			— —

Computation of 2019 taxable income

	Federal column	Oregon column
1. Enter income after subtractions from your 2019 Form OR-40-P, line 34..... 1a.	.00	.00
2. Enter your elected farm income from Oregon sources from federal Schedule J, line 2a; or from Form OR-40-P, line 18S 2a.	.00	.00
3. Line 1 minus line 2 in both the federal and Oregon columns ... 3a.	.00	.00
4. Recomputed Oregon percentage. Divide line 3b by line 3a (not more than 100.0%) 4.	. %	
5. Enter allowable deductions and modifications from your 2019 Form OR-40-P, line 42..... 5.	.00	
6. Line 3a minus line 5. Enter the result here 6.		.00
7. Figure the tax on line 6 using the 2019 tax rate charts..... 7.		.00
8. Multiply line 7 by the recomputed Oregon percentage on line 4 8.		.00
9. Divide line 2b by 3.0 and enter here 9.	.00	

Prior years' tax

10. Enter the amount from your 2019 OR-FIA-COMP, Computation for Tax Year 2016, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 10.	.00
11. Enter the amount from your 2019 OR-FIA-COMP, Computation for Tax Year 2017, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 11.	.00
12. Enter the amount from your 2019 OR-FIA-COMP, Computation for Tax Year 2018, Computation A, line 10; Computation B, line 8; or Computation C, line 4; whichever applies..... 12.	.00
13. Add lines 8, 10, 11, and 12 13.	.00

Computation of 2019 tax

14. 2016 tax. If you used FIA to figure your tax for 2018, enter the amount from your 2018 OR-FIA-40, line 12; OR-FIA-40-N, line 12; or OR-FIA-40-P, line 11. If you didn't use FIA in 2018 but did for 2017, enter the amount from 2017 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2018 or 2017 but did in 2016, enter the amount from 2016 FIA-40, line 4; FIA-40-N, line 9; or FIA-40-P, line 8. Otherwise, enter the tax from your 2016 Form OR-40, line 22; Form OR-40-N, line 49; or Form OR-40-P, line 47 14.	.00
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	Oregon column
15. 2017 tax. If you used FIA to figure your tax for 2018, enter the amount from your 2018 OR-FIA-40, line 16; OR-FIA-40-N, line 13; or OR-FIA-40-P, line 12. If you didn't use FIA in 2018 but did for 2017, enter the amount from 2017 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8. Otherwise, enter the tax from your 2017 OR-40, line 22; OR-40-N, line 48; or OR-40-P, line 47.....	15. <input type="text" value=".00"/>
16. 2018 tax. If you used FIA to figure your tax for 2018, enter the amount from your 2018 OR-FIA-40, line 4; OR-FIA-40-N, line 9; or OR-FIA-40-P, line 8. Otherwise, enter the tax from your 2018 Form OR-40, line 20; Form OR-40-N, line 46; or Form OR-40-P, line 45	16. <input type="text" value=".00"/>
17. Add lines 14, 15, and 16	17. <input type="text" value=".00"/>
18. Line 13 minus line 17	18. <input type="text" value=".00"/>
19. Figure the tax on the amount on your 2019 Form OR-40-P, line 43, using the 2019 tax rate charts. Multiply the result by the Oregon percentage on your 2019 Form OR-40-P, line 35, and enter here	19. <input type="text" value=".00"/>
20. Is line 18 less than line 19? If yes: Enter the amount from line 18 here and on Form OR-40-P, line 44, and check box 44a on Form OR-40-P. If no: your tax isn't reduced by using FIA. Complete your Form OR-40-P without using FIA.....	20. <input type="text" value=".00"/>

—Don't include this schedule with your Oregon return. Keep it with your records.—