

2022 Form OR-LEC Annual Statement Large Electrics Property Tax Report

For Revenue use only	
Postmarked date	Date received
Extension date	

Must be postmarked by March 15, 2022

Declaration of property cost, operations, and other related information as of January 1, 2022

Business name		Business email address or website address	
Street address		Is this a change of address? <input type="checkbox"/> Yes <input type="checkbox"/> No	
City	State	ZIP code	

I authorize the exchange of confidential information for this return and any future returns via email. This form is effective on the date signed. Authorization terminates when the department receives written revocation notice.

Signature and title of owner, officer, or authorized agent _____ Title _____

Statement required

Oregon Revised Statutes (ORS) 308.524 requires that each company assessed by the Department of Revenue file an annual statement with the department on or before March 15. **Failure to file a complete statement** will subject the company to a late filing penalty (ORS 308.030). **This statement is subject to audit.**

Contact person for annual statement				
Name				Phone
Mailing address				Fax
City	State	ZIP code	Email	

Contact person and mailing address for tax statements				
Name				Phone
Mailing address				Fax
City	State	ZIP code	Email	

Taxpayer declaration

I declare under penalties of false swearing (ORS 305.815 and ORS 305.990) that this statement, including attached schedules, has been examined by me and to the best of my knowledge and belief is true, correct, and complete.

Full legal name (if incorporated)	
Owner name (indicate whether individual, partnership, corporation, etc.)	
Signature of owner, officer, or authorized agent X	Date
Typed or printed name of officer or agent signing above	Title
Preparer name (if other than taxpayer)	Phone

Mail or email completed statement and schedules to:

Valuation Section
Property Tax Division
Oregon Department of Revenue
PO Box 14600
Salem OR 97309-5075

**Please read instructions:
Publication 150-302-119-1**

Email: utility@dor.oregon.gov

Schedule A—General information

Indicate the nature of your operations by checking one or more of the following boxes:

Airlines:

- Scheduled passenger operations
- Freight operations
- Other: _____

Gas:

- Pipeline
- Distribution
- Storage

Oil:

- Pipeline
- Distribution
- Storage

Water transportation:

- Large company
- Small company

Railroads:

- Class I
- Shortline
- Private car

Communications:

- | | % of business |
|--|----------------------|
| <input type="checkbox"/> Mobile radio | _____ |
| <input type="checkbox"/> Wireless | _____ |
| <input type="checkbox"/> Tower aggregators | _____ |
| <input type="checkbox"/> Local exchange | _____ |
| <input type="checkbox"/> Wire and cable | _____ |
| <input type="checkbox"/> CLEC | _____ |
| <input type="checkbox"/> ISP/IAP | _____ |
| <input type="checkbox"/> Cable television | _____ |
| <input type="checkbox"/> Satellite | _____ |

Electric generation:

- Generation transmission co-op
- Electric co-op
- Investor-owned
- Wind generation/solar/geothermal
- PUD

Schedule B—General balance sheet

Account no.	Assets and other debits	Balance at beginning of year	Balance at end of year
	Utility plant:		
101	Electric plant in service		
102	Electric plant purchased or sold		
104	Electric plant leased to others		
105	Electric plant held for future use		
106	Completed construction not classified		
107	Construction work in progress		
114	Electric plant acquisition adjustments		
118	Other utility plant		
	Total utility plant		
	Less: Depreciation and amortization		
	Net utility plant		
	Other property and investments:		
121	Nonutility property		
122	Depreciation on nonutility property—credit		
123	Investments in associated organizations		
124	Other investments		
125	Restricted funds		
	Total other property and investments		
	Current and accrued assets:		
131	Cash—general		
132	Cash—REA loan funds		
134	Special deposits		
135	Working funds		
136	Temporary cash investments		
141	Notes receivable		
142	Consumer accounts receivable		
143	Other accounts receivable		
144	Provision for uncollectible receivables—credit		
145	Notes receivable from associated companies		
146	Accounts receivable from associated companies		
151	Fuel stock		
152	Fuel stock expenses undistributed		
154	Materials and supplies—electric		
155	Materials and supplies—merchandise		
163	Stores expense undistributed		
165	Prepayments		
171	Interest and dividends receivable		
172	Rents receivable		
174	Miscellaneous current and accrued assets		
	Total current and accrued assets		
	Deferred debits:		
176	Loans available from REA—construction		
177	Loans available from REA—installation		
180	Retirement work in progress		
181	Unamortized loan expense		
182	Extraordinary property losses		
183	Preliminary survey and investigation charges		
184	Clearing accounts		
186	Miscellaneous deferred debits		
	Total deferred debits		
	Total assets and other debits		

Schedule B – General balance sheet (continued)

Account no.	Assets and other debits	Balance at beginning of year	Balance at end of year
	Equities and margins:		
200	Memberships		
201	Patronage capital		
208	Donated capital		
211	Consumers' contributions for debt services		
215	Appropriated margins		
217	Retired capital credits—gains		
218	Capital gains and losses		
219	Other margins and equities		
	Total equities and margins		
	Long-term debt:		
221	Bonds		
223	Advances from associated companies		
224	Long-term debt—REA constructions		
225	Long-term debt—REA installation		
226	Interest accrued—deferred—REA construction		
227	Advance payments unapplied debts		
228	Other long-term debt		
	Total long-term debt		
	Current and accrued liabilities:		
231	Notes payable		
232	Accounts payable		
233	Notes payable to associated companies		
234	Accounts payable to associated companies		
235	Consumers' deposits		
236	Taxes accrued		
237	Interest accrued		
238	Patronage capital and patronage refunds payable		
239	Matured long-term debt		
240	Matured interest		
241	Tax collections payable		
242	Miscellaneous current and accrued liabilities		
	Total current and accrued liabilities		
	Deferred credits:		
252	Consumer advances for construction		
253	Consumers' energy prepayments		
254	Other deferred credits		
	Miscellaneous deferred credits		
	Total deferred credits		
	Reserves:		
265	Miscellaneous operating reserves		
	Contributions in aid of construction:		
271	Contributions in aid of construction		
	Total liabilities and other credits		

Schedule C—Oregon adjustments
Additions and deletions for Oregon assets only
 Report for the year ending December 31

Line no.	Assets	GAAP book cost*	Accumulated depreciation or amortization	Net book
1	Additions (not included on Schedule B)			
2	Operating lease (real property)			
3	Operating lease (personal property)			
4	Leasehold Improvements			
5	Other			
6	Deductions (included on Schedule B)			
7	Licensed vehicles			
8	Locally assessed property			
9	Other			
10	Leasehold improvements			

*GAAP book cost is defined as historical or original cost.

Schedule D—Income statement

Report for the year ending December 31

Line no.	Item (a)	Amount for year (b)	
		System	Oregon
	Operating revenues		
1	Energy sales revenues		
2	Renewable energy credit revenues		
3	Other revenue (carbon credits, curtailment revenue etc.)		
	Operating expenses		
4	Operating expenses		
5	Maintenance expenses		
6	Site lease expense		
7	Depreciation expense		
8	Amortization and depletion of utility plant		
9	Asset Retirement Obligation (ARO)		
10	Regulatory debits		
11	Less: regulatory credits		
12	Taxes other than income taxes		
13	Income taxes - federal		
14	Income taxes - other		
15	Provision of deferred income taxes		
16	Less: provision for deferred income taxes		
17	Total utility operating expenses		
18	Net utility operating income		
	Nonoperating income and expenses		
19	Miscellaneous income (Schedule E)		
20	Miscellaneous income charges (Schedule F)		
21	Interest expense		
22	Net income		

Note: Substitution of company-generated workpapers is acceptable.

Schedule E – Miscellaneous income

Line no.	Source of income (a)	Total revenues (b)	Total expenses less taxes (c)	Total taxes (d)	Net misc. income (e)
1					
2					
3					
4					
5					
6	Total , (must agree with Income statement, line 19)				

Schedule F – Miscellaneous income charges

1. Report below the nature and amount of miscellaneous income deductions for the year.
2. Minor items may be grouped by class, showing the number of such items.

Line no.	Item (a)	Amount for year (b)
1	Amortization of debt discount and expense	
2	Other:	
3		
4		
5		
6		
7		
8		
9	Total (must agree with Income statement, line 20)	

Note: Substitution of company-generated workpapers is acceptable.

Schedule G—Special credits

	Date	Amount
1. Section 1603 payments in lieu of tax credits.....	_____	\$ _____
2. Other federal grant credits.....	_____	\$ _____
3. Is the Production Tax Credit used? (date first used, \$/kwh).....	_____	\$ _____
4. Is the Investment Tax Credit used? (date used, amount).....	_____	\$ _____

Schedule H—Property tax agreements

1. List term of any Strategic Investment Program (SIP) agreements.

2. Provide Payment in Lieu of Tax (PILOT) documents.

3. List term of any Rural Renewable Energy (RRED) Zone agreements. Please supply the agreement (if applicable).



Schedule K—Rented, leased, or chartered property* located in Oregon

Report for the year ending December 31

ORS 308.517(3)

Land or buildings that meet **all** of the following conditions shall be assessed in accordance with law by the assessor of the county in which such property is situated:

- (A) Situated outside of railroad rights-of-way or outside of railroad station ground reservations; and
- (B) Leased or rented by a lessor whose property is not subject to ORS 308.505 to 308.665 (Department of Revenue assessment); to a company whose property is subject to ORS 308.505 to 308.665 (Department of Revenue Assessment); and
- (C) Used as or in connection with airport facilities, general offices, ticket offices, business offices, warehouses, service centers, relay stations, garages, central exchanges, moorage grounds, well pump houses, or substation sites.

Item	General description of property	Map and tax lot number or legal description of land if applicable**	Location of property	Use of property	Name of owner
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

*(1) This schedule shall include all properties, real and personal, that are not owned but are leased, rented, chartered, or otherwise held for or used in performing a business, service, or sale of a commodity enumerated in ORS 308.515. The schedule shall not include items of property that are subject to local assessment in accordance with ORS 308.517(3).

(2) Railroads shall not include property or trackage that is reported under joint facility or trackage rights nor shall they report property or tracks that are reflected in their basic mileage statements.

** Deed record, department order, or PCM may be referenced in lieu of total description.