



# Form OR-NRC-CERT Instructions

## Annual Certification for Oregon Natural Resource Credit

This form is due by April 15th each year to certify the continued qualified use of the Natural Resource Credit property.

### General information

#### Filing requirement

This form must be filed by the recipients of inherited property for which the Oregon Natural Resource Credit was claimed on a decedent's Form OR-706, *Oregon Estate Transfer Tax Return*, 150-104-001. As the recipient of the NRC property, you are required by Oregon Revised Statute (ORS) 118.140 to complete this certification form each year to report the continued qualified use of the NRC property.

#### Due date

Submit this completed annual certification form by April 15 of each year, even if you haven't yet used the qualified property for a complete 12 month period.

#### Qualified use period

The use period start date will be the date the property continued to be used as qualified natural resource property or qualified commercial fishing business property after the decedent's death. The use period end date is the date you stop using the asset in the natural resource operation or the end of the calendar year.

**Example:** You inherited the decedent's natural resource property and began qualified use of the property on February 16, 2019. Your starting period would be February 16, 2019. Your ending period stops the date the asset isn't being used in the natural resource operation or December 31, 2019. This is the first of five years of operation.

#### Natural resource asset code—part 2, column D

Categorize each natural resource or commercial fishing business asset as one of the following and enter code a, b, c, or d, in part 2, column D:

- The asset is still used in the operation of a farm, forestry, or fishing business.
- The asset has been replaced with property that meets the requirements of ORS 118.140(9)(d).
- The asset has been subject to a disposition under ORS 118.140(9).
- The asset wasn't used in the operation of a farm, forestry, or fishing business for the period listed above.

#### Five out of eight years of qualified use period requirement

The property is required to be used as natural resource or commercial fishing business property for five out of eight years

following the decedent's death. If you don't use the qualifying property for five out of eight years following the decedent's death, or you dispose of the property before this requirement is met, part of the tax credit must be repaid. (ORS 118.140)

File Form OR-706-R, *Repayment of Oregon Natural Resource Credit*, 150-104-007, and pay any additional taxes due within six months after you disposed of the property or ended the qualifying use.

Download Form OR-706-R at [www.oregon.gov/dor](http://www.oregon.gov/dor).

### Do you have questions or need help?

#### Internet

##### [www.oregon.gov/dor](http://www.oregon.gov/dor)

- Download forms, instructions, and publications.
- Search FAQ.

#### Email

##### [estate.help.dor@dor.oregon.gov](mailto:estate.help.dor@dor.oregon.gov)

*This email address isn't secure and confidentiality can't be ensured. General tax and policy questions only. We ask that professional tax preparers and attorneys research questions before contacting us.*

#### Correspondence

Estate Tax Unit, Business Division  
Oregon Department of Revenue  
PO Box 14110  
Salem OR 97309-0910

Fax: 503-945-8787, Estate Tax Unit

#### Phone

503-378-4988 or 800-356-4222

Monday–Friday, 7:30 a.m.–5 p.m.

Closed Thursdays from 9–11 a.m. Closed holidays.

Wait times may vary.

Contact us for ADA accommodations or assistance in other languages.

#### In person

Find directions and hours on our website.