

2018 Form OR-NRC-CERT

Page 1 of 1, 150-104-008 (Rev. 07-18) Oregon Department of Revenue



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| Office use only | |
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Annual Certification for Oregon Natural Resource Credit

Submit original form—do not submit photocopy.

| | | | |
|---------------------------------|------------------|--------|------------------|
| For use with Form OR-706 | ●Date mm/dd/yyyy | ending | ●Date mm/dd/yyyy |
| Qualified use period starting | / / | | / / |

As the owner of inherited natural resource property or commercial fishing business property, on which the decedent's estate elected and claimed the Oregon Natural Resource Credit (NRC), you're required to complete this certification form each year to maintain your eligibility for the natural resource credit. If you stopped using the property for qualified natural resource use before you met the five out of eight year requirement, see instructions to file Form OR-706-R.

Part 1—Taxpayer information

| | | | |
|---|--|--|-----------|
| ●First name and initial of property owner | ●Last name of property owner | ●Property owner's Social Security number (SSN) | |
| | | - - | |
| ●Name of trustee (if applicable) | ●Federal employer identification number (FEIN) for trust | ●Phone | |
| | - | () - | |
| ●Current mailing address | ●City | ●State | ●ZIP code |
| | | | |
| ●Name of decedent | ●Decedent's date of death | ●Decedent's Social Security number (SSN) | |
| | / / | - - | |

Part 2—Description of property (see instructions)

| ●A. Description of the natural resource property or commercial fishing business property (include a copy of Schedule OR-NRC, <i>Oregon Natural Resource Credit</i> , 150-104-003). | ●B. Value of natural resource property on which the credit was claimed (see Schedule OR-NRC, column D). | ●C. Natural resource credit (NRC) related to the value in column B. | ●D. Enter the natural resource asset code. See instructions. |
|--|---|---|--|
| 1. | .00 | .00 | |
| 2. | .00 | .00 | |
| 3. | .00 | .00 | |
| 4. | .00 | .00 | |
| 5. | .00 | .00 | |
| 6. | .00 | .00 | |
| 7. | .00 | .00 | |
| 8. Totals | ● .00 | ● .00 | |

Part 3—Signature

To the best of my knowledge and belief, the information contained on this form is true, correct, and complete. In accordance with Oregon Revised Statute (ORS) 118.140, I certify all natural resource or commercial fishing business property identified in part 2, remains in qualified use for the natural resource credit.

| | |
|-----------------------------|------|
| Signature of property owner | Date |
| X | / / |

This form is due on April 15th each year. Mail this form to:
Oregon Department of Revenue, PO Box 14110, Salem OR 97309-0910

Instructions for 2018, OR-NRC-CERT, Annual Certification for Oregon Natural Resource Credit

Filing requirement

This form must be filed by the recipients of inherited property for which the Oregon Natural Resource Credit was claimed on a decedent's Form OR-706, *Oregon Estate Transfer Tax Return*, 150-104-001. As the recipient of the NRC property, you are required by Oregon Revised Statute (ORS) 118.140 to complete this certification form each year to report the continued qualified use of the NRC property.

Due date

Submit this completed annual certification form by April 15 of each year, even if you haven't yet used the qualified property for a complete 12 month period.

Qualified use period

The use period start date will be the date the property continued to be used as qualified natural resource property or qualified commercial fishing business property after the decedent's death.

Example: You inherited the decedent's natural resource property and began qualified use of the property on February 16, 2012. Your ending period would be the date the asset isn't being used in the natural resource operation or December 31, 2012. This is the first of five years of operation.

Natural resource asset—part 2, column D

Categorize each natural resource asset as one of the following and enter a, b, c, or d, in part 2, column D:

- The asset is still used in the operation of a farm, forestry, or fishing business.
- The asset has been replaced with property that meets the requirements of ORS 118.140(9)(d).
- The asset has been subject to a disposition under ORS 118.140(9).
- The asset wasn't used in the operation of a farm, forestry, or fishing business for the period listed above.

Five out of eight years of qualified use period requirement

The property is required to be used as natural resource property for five out of eight years following the decedent's death. If you don't use the natural resource property for five out of eight years following the decedent's death, or

you dispose of the property before this requirement is met, part of the tax credit must be repaid. (ORS 118.140)

File Form OR-706-R, *Repayment of Oregon Natural Resource Credit*, 150-104-007; and pay any additional taxes due within six months after you disposed of the property or ended the qualifying use.

Download Form OR-706-R at www.oregon.gov/dor.

Do you have questions or need help?

Internet

www.oregon.gov/dor

- Download forms, instructions, and publications.
- Access Revenue Online to make payments.
- Search FAQs.

Email

estate.help.dor@oregon.gov

This email address isn't secure and confidentiality can't be ensured. General tax and policy questions only. We ask that professional tax preparers and attorneys research questions before contacting us.

Correspondence

Estate Audit, Business Division
Oregon Department of Revenue
PO Box 14110
Salem OR 97309-0910

Fax: (503) 945-8787, Estate Tax Unit

Phone

(503) 378-4988 or (800) 356-4222

Monday–Friday, 7:30 a.m.–5 p.m.

Closed Thursdays from 9–11 a.m. Closed holidays.

Wait times may vary.

Contact us for ADA accommodations or assistance in other languages.

In person

Find directions and hours on our website.