

2022 Form OR-REC Annual Statement Regulated Electric Companies Property Tax Report

For Revenue use only	
Postmarked date	Date received
Extension date	

Must be postmarked by March 15, 2022

Declaration of property cost, operations, and other related information as of January 1, 2022

Business name		Business email address or website address	
Street address			Is this a change of address? <input type="checkbox"/> Yes <input type="checkbox"/> No
City	State	ZIP code	

I authorize the exchange of confidential information for this return and any future returns via email. This form is effective on the date signed. Authorization terminates when the department receives written revocation notice.

Signature and title of owner, officer, or authorized agent _____ Title _____

Statement required

Oregon Revised Statutes (ORS) 308.524 requires that each company assessed by the Department of Revenue file an annual statement with the department on or before March 15. **Failure to file a complete statement** will subject the company to a late filing penalty (ORS 308.030). **This statement is subject to audit.**

Contact person for annual statement				
Name				Phone
Mailing address				Fax
City	State	ZIP code	Email	

Contact person and mailing address for tax statements				
Name				Phone
Mailing address				Fax
City	State	ZIP code	Email	

Taxpayer declaration

I declare under penalties of false swearing (ORS 305.815 and ORS 305.990) that this statement, including attached schedules, has been examined by me and to the best of my knowledge and belief is true, correct, and complete.

Full legal name (if incorporated)	
Owner name (indicate whether individual, partnership, corporation, etc.)	
Signature of owner, officer, or authorized agent X	Date
Typed or printed name of officer or agent signing above	Title
Preparer name (if other than taxpayer)	Phone

Mail or email completed statement and schedules to:

Valuation Section
Property Tax Division
Oregon Department of Revenue
PO Box 14600
Salem OR 97309-5075

**Please read instructions:
Publication 150-302-121-1**

Email: utility@dor.oregon.gov

Schedule A – General Information

Indicate the nature of your operations by checking one or more of the following boxes:

Airlines:

- Scheduled passenger operations
- Freight operations
- Other: _____

Gas:

- Pipeline
- Distribution
- Storage

Oil:

- Pipeline
- Distribution
- Storage

Communications:

- | | % of business |
|--|---------------|
| <input type="checkbox"/> Mobile radio | _____ |
| <input type="checkbox"/> Wireless | _____ |
| <input type="checkbox"/> Tower aggregators | _____ |
| <input type="checkbox"/> Local exchange | _____ |
| <input type="checkbox"/> Wire and cable | _____ |
| <input type="checkbox"/> CLEC | _____ |
| <input type="checkbox"/> ISP/IAP | _____ |
| <input type="checkbox"/> Cable television | _____ |
| <input type="checkbox"/> Satellite | _____ |

Water transportation:

- Large company
- Small company

Railroads:

- Class I
- Shortline
- Private car

Electric generation:

- Generation transmission co-op
- Electric co-op
- Investor-owned
- Wind generation/solar/geothermal
- PUD

Schedule B – Company reporting schedule of rate base utility plant by state*

Date of last approved rate case: _____

	Individual states	Book value PPE gross	Rate base	
			Gross	Net
i.e.:	Oregon			
	Washington			
	Idaho			
	Utah			
	Total			

* This form may be substituted with the "Results of Operations Summary" filed with the Oregon Public Utility Commission.

Schedule C—Electric plant in service, accounts 101, 102, 103, and 106

Report for the year ending December 31

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, electric plant in service (classified), this page and the next include Account 102, electric plant purchased or sold; Account 103, experimental electric plant unclassified; and Account 106, completed construction not classified—electric.
3. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
4. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary.
5. For Account 399, state the nature and use of plant included in this account and if substantial in amount.
6. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Line no.	Account	Balance at end of year—system	Balance at end of year—Oregon
1	1. Intangible plant:		
2	Organization (301)		
3	Franchises and consents (302)		
4	Miscellaneous intangible plant (303)		
5	Total intangible plant (enter total of lines 2, 3, and 4)		
6	2. Production plant:		
7	A. Steam production plant		
8	Land and land rights (310)		
9	Structures and improvements (311)		
10	Boiler plant equipment (312)		
11	Engines and engine-driven generators (313)		
12	Turbogenerator units (314)		
13	Accessory electric equipment (315)		
14	Misc. power plant equipment (316)		
15	Steam plant ARO (317)		
16	Total steam production plant (enter total lines 8–15)		
17	B. Nuclear production plant		
18	Land and land rights (320)		
19	Structures and improvements (321)		
20	Reactor plant equipment		
21	Turbogenerator units (323)		
22	Accessory electric equipment (324)		
23	Misc. power plant equipment (322)		
24	Nuclear plant ARO (326)		
25	Total nuclear production plant (enter total of lines 18–24)		
26	C. Hydraulic production plant		
27	Land and land rights (330)		
28	Structures and improvement (331)		
29	Reservoirs, dams, and waterways (332)		
30	Water wheels, turbines, and generators (333)		
31	Accessory electric equipment (334)		
32	Misc. power plant equipment (335)		
33	Roads, railroads, and bridges (336)		
34	Hydro plant ARO (337)		
35	Total hydraulic production plant (enter total lines of 27–34)		

This page corresponds with FERC pages 204–207.

Schedule C—Electric plant in service, accounts 101, 102, 103, and 106 (continued)

Report for the year ending December 31

Line no.	Account	Balance at end of year—system	Balance at end of year—Oregon
36	D. Other production plant		
37	Land and land rights (340)		
38	Structures and improvements (341)		
39	Fuel holders, products, and accessories (342)		
40	Prime movers (343)		
41	Generators (344)		
42	Accessory electric equipment (345)		
43	Misc. power plant equipment (346)		
44	Other production ARO (347)		
45	Total other production plant (enter total of lines 41–48)		
46	Total production plant (enter total of lines 16, 25, 35, and 49)		
47	3. Transmission plant		
48	Land and land rights (350)		
49	Structures and improvements (352)		
50	Station and equipment (353)		
51	Towers and fixtures (354)		
52	Poles and fixtures (355)		
53	Overhead conductors and devices (356)		
54	Underground conduit (357)		
55	Underground conductors and devices (358)		
56	Roads and trails (359)		
57	Transmission plant ARO (359.1)		
58	Total transmission plant (enter total of lines 52–61)		
59	4. Distribution plant		
60	Land and land rights (360)		
61	Structures and improvements (361)		
62	Station equipment (362)		
63	Storage battery equipment (363)		
64	Poles, towers, and fixtures (364)		
65	Overhead conductors and devices (365)		
66	Underground conduit (366)		
67	Underground conductors and devices (367)		
68	Line transformers (368)		
69	Services (369)		
70	Meters (370)		
71	Installations on customers' premises (371)		
72	Leased property on customer premises (372)		
73	Street lighting and signal system (373)		
74	Distribution ARO (374)		
75	Total distribution plant (enter total of lines 64–78)		
76	5. General plant		
77	Land and land rights (389)		
78	Structures and improvements (390)		
79	Office furniture and equipment (391)		
80	Transportation equipment (392)		
81	Stores' equipment (393)		
82	Tools, shop, and garage equipment (394)		
83	Laboratory equipment (395)		
84	Power-operated equipment (396)		
85	Communication equipment (397)		
86	Miscellaneous equipment (398)		
87	General plant ARO (399.1)		
88	Subtotal (enter total of lines 81–91)		
89	Other tangible property (399)		
90	Total general plant (enter total of lines 92 and 93)		
91			
92	Total (Accounts 101 and 106)		

This page corresponds with FERC pages 204–207.

Schedule C— Electric plant in service, accounts 101, 102, 103, and 106 (continued)

Report for the year ending December 31

Line no.	Account	Balance at end of year—system	Balance at end of year—Oregon
93	Total (Accounts 101 and 106)		
94			
95	Electric plant purchase (102)		
96	(less) Electric plant sold (102)		
97	Experimental plant unclassified (103)		
98			
99	Total electric plant in service		
100			
101			
102			
103	Other tangible property (399)		
104	(detail of plant included in above total)		
105	Coal mine land and land rights (399.2)		
106	Coal mine structures and improvements (399.3)		
107	Coal mine equipment (399.4)		
108	Coal mine transportation equip. (399.5)		
109	Coal mine office and miscellaneous equipment (399.6)		
110	Coal mine development (399.7)		
111	Coal mine capital leases (399.8)		
112	Coal mine ARO (399.9)		
113			
114	Total coal mine property		
115			
116			
117			
118			
119	Other utility property (118)		
120	Steam heating		
121	Intangible plant		
122	Organization (118.1)		
123	Franchises and consents (118.2)		
124	Total intangible plant		
125	Production plant		
126	Land and land rights (118.3)		
127	Structures and improvements (118.31 and 118.931)		
128	Boiler plant and equipment (118.32)		
129	Miscellaneous plant and equipment (118.33 and 188.933)		
130	Total production plant		
131	Distribution plant		
132	Land and land rights (118.4)		
133	Structures and improvements (118.41)		
134	Mains and services (118.42)		
135	Meters and regulators (118.43)		
136	Miscellaneous distribution equipment (118.44)		
137	Miscellaneous equipment (118.58)		
138	Total distribution plant		
139	Total steam plant (118)		
140			
141	Total plant in service—electric and steam		
142			
143			
144			
145			
146			

This page corresponds with FERC pages 204–207.

Schedule D—Summary of utility plant: Electric and gas utility companies

Report for the year ending December 31

Line no.	Description	Account or page #	System		Oregon	
			Current year	Prior year	Current year	Prior year
1	Plant in service					
2	Intangibles	301–303				
3	Production	310–346				
4	Transmission	350–359				
5	Distribution	360–373				
6	General plant	389–399				
7	Total (lines 2–6)	101				
8						
9	Property under capital leases	101.1				
10	Electric plant purchased or sold	102				
11	Completed construction not classified	106				
12	Experimental plant	103				
13	Total (lines 7–12)					
14	Leased to others	104				
15	Property held for future use	105				
16	Construction work in progress	107				
17	Acquisition adjustment	114				
18	Other utility plant (included in 101 above)	118				
19	Total utility plant (lines 13–18)	101–114				
20						
21	Accumulated depreciation	108 and 111				
22	Accumulated amortization	111				
23	Amortization of acquisition adjustment	115				
24						
25	Total accum., deprec. and amortiz.	108 and 111				
26						
27	Net utility plant (lines 19–25)	Page 200				
28						
29	Nuclear fuel	120.1–4				
30	Accumulated nuclear fuel amortization	120.5				
31	Net nuclear fuel					
32						
33	Net utility plant (lines 27 and 31)	Page 110				
34						
35	Fuel stocks—coal	151–152				
36	Fuel stocks—other	151–152				
37	Material and supplies	154				
38	Stores expense undistributed	163				
39	Total M&S plus fuel stocks					
40						
41	Gas stored—current	164.1				
42	Other op. assets (attach details)					
43						
44	Total property (lines 33, 39–42)					
45						
46	Contribution in aid of construction:					
47	Credits to plant accounts					
48	Est. accumulated depreciation					
49	Net CIAC plant credit					
50						
51	Total property plus CIAC (lines 44 and 49)					

Schedule D—Summary of utility plant: Electric and gas utility companies (continued)

Report for the year ending December 31

Line no.	Description	Account or page #	System		Oregon	
			Current year	Prior year	Current year	Prior year
52	Exempt or deductible property					
53	Other exempt property (HCLD) <i>Describe:</i> _____					
54	Other M&S	156				
55	Nuclear materials held for sale	157				
56	Gas stored—current	164.1				
57	Gas stored—non-current	117				
58						
59	Intangibles (in service and CWIP)					
60	(net amortization)					
61						
62	Licensed vehicles—cost					
63	Accrued deprec. and amortiz.—licensed vehicles					
64	Net licensed vehicles					
65						
66						
67						
68						
69						
70						
71						
72	Net plant locally accessed	101 and 101.1				
73	Net PHFU locally accessed	105 (360.1)				
74	Net leasehold improv. locally accessed	390.1 and 390.2				
75						
76	Sales tax personal property plant					
77	Sales tax personal property CWIP					
78						
79						
80						
81						
82						
83						
84						
85						
86						
87	Pollution control exempt property					
88	Accumulated depreciation—pollution control					
89	Net pollution control exempt					
90	Fire equipment exempt					
91	Accumulated depreciation—fire equipment					
92	Net fire equipment exempt					
93						
94						
95						
96	Operating/allocation statistics:					
97	Total generating capacity (KW)					
98	Total production (MSH)					
99	Total MWH sold	440-445				
100						
101	This is a standard form for all states. The appraiser will select the data appropriate for their state.					

Schedule E – Income statement: Electric and gas utility companies

Corresponds with Federal Energy Regulatory Commission (FERC)

Report for the year ending December 31

Line no.	Description	Account or page #	System		Oregon	
			Current year	Prior year	Current year	Prior year
1	Gross operating revenue	400				
2						
3	Operating expenses					
4	Operating expenses	401				
5	Maintenance expenses	402				
6	Depreciation expense	403				
7	Amort. and depl. of plant	404–405				
8	Amort. of plant acq. adj.	406				
9	Amort. property losses, etc.	407				
10	Taxes other than income taxes	408.1				
11	Income taxes—federal	409.1				
12	Income taxes—other state	409.1				
13	Provision deferred inc. taxes	410.1				
14	(less) Provision for def inc. taxes cr.	411.1				
15	Investment tax credit adj.—net	411.4				
16	(less) Gain from disposal of util. plant	411.6				
17	Losses from disposal of util. plant	411.7				
18	(less) Gains from disposal of allowances	411.8				
19						
20	Total operating expenses					
21						
22	Net utility operating income					
23	(see FERC Form I page 114–15)					
24						
25	Other income and deductions					
26	Other income					
27	Nonutility operating income	415–418				
28	Equity in earnings of subsidiaries	418.1				
29	Interest and dividend income	419				
30	Allow. for funds used during construction	419.1				
31	Miscellaneous nonoperating income	421				
32	Gain on disposition of property	421.1				
33	Total other income (lines 38–44)					

Schedule E—Income statement: Electric and gas utility companies (continued)

Corresponds with Federal Energy Regulatory Commission (FERC)

Report for the year ending December 31

Line no.	Description	Account or page #	System		State	
			Current year	Prior year	Current year	Prior year
34	Other income deductions					
35	Loss on disposition of property—dr.	421.2				
36	Miscellaneous amortization	425				
37	Miscellaneous income deductions	426.1–426.5				
38	Total other income deductions (lines 35-37)					
39						
40						
41	Taxes applic. to other inc. and deductions					
42	Taxes other than income taxes	408.2				
43	Income taxes—federal	409.2				
44	Income taxes—other	409.2				
45	Provision for deferred inc. taxes	410.2				
46	(less) Provision for def. inc. taxes—cr.	411.2				
47	Investment tax credit adj.—net	415.2				
48	(less) investment tax credits	420				
49	Total taxes on other inc. and deductions (lines 42-48)					
50						
51	Net other income and deductions (lines 33, 38, and 49)					
52						
53						
54	Interest charges					
55	Interest on long-term debt	427				
56	Amort. of debt disc. and expense	428				
57	Amort. of loss on reacquired debt	428.1				
58	(less) Amort. of premium on debt—credit	429				
59	(less) Amort. of gain on reacquired dr—cr	429.1				
60	Interest on debt to assoc. companies	430				
61	Other interest expense	431				
62	(less) Allowance for borrowed funds					
63	Used during construction—cr.	432				
64	Net interest charges (lines 55-63)					
65						
66	Income before extraordinary items (lines 51 and 64)					
67						
68						
69	Extraordinary items					
70	Extraordinary income	434				
71	(less) Extraordinary deductions	435				
72	Net extraordinary items (line 70 less line 71)					
73						
74	Income taxes—federal and other	409.3				
75	Extraordinary items after taxes (line 72 less line 74)					
76						
77						
78	Net income (lines 66 and 75)					

Schedule F—Construction work in progress (system)

Report for the year ending December 31

	County	TCA	Cost
Total expansion CWIP			
Total replacement CWIP			
Total CWIP (ties to B/S)			
¹ List by rural areas in each county, if available. ² If more than \$5,000, describe briefly.			

Schedule H—Summary of investment in transmission and distribution substations by county* located in Oregon

Report for the year ending December 31

Substation name/location	County	Tax code area	Transmission				Distribution			
			Land 350	Structures 352	Equipment 353	Total cost	Land 360	Structures 361	Equipment 362	Total cost

Schedule J—Summary, Oregon

Report for the year ending December 31

	Electric utility	Other utility	Total utility
Common utility plant (apportioned)			
Other utility plant			
Total utility plant			
Deduct:			
Transportation equipment (licensed by Dept. of Motor Vehicles)			
Book depreciation of transportation equipment			
Other deductions (list separately)			
Total deductions			
Total (assessable) operating property			
Operating revenue			
Merchandising revenue			
Other revenue (list separately)			
Total revenue			
Operating expenses			
Merchandising revenue			
Other expense (list separately)			
Total above expenses			
Depreciation expense			
Taxes (on operating property)			
Total expenses (including depreciation and taxes)			
Net utility operating and merchandising income			

Schedule K – Rented, leased, or chartered property* located in Oregon

Report for the year ending December 31

ORS 308.517(3)

Land or buildings that meet **all** of the following conditions shall be assessed in accordance with law by the assessor of the county in which such property is situated:

- (A) Situated outside of railroad rights-of-way to or outside of railroad station ground reservations; and
- (B) Leased or rented by a lessor whose property is not subject to ORS 308.505 to 308.665 (Department of Revenue assessment); to a company whose property is subject to ORS 308.505 to 308.665 (Department of Revenue Assessment); and
- (C) Used as or in connection with airport facilities, general offices, business offices, warehouses, service centers, relay stations, garages, central exchanges, moorage grounds, well pump houses or substation sites.

Item	General description of property	Map and tax lot number or legal description of land, if applicable**	PCM no.	Location of property	Use of property	Name of owner
Locally assessed property						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Centrally assessed property						
11						
12						
13						
14						
15						
16						
17						
18						

*(1) This schedule shall include all properties, real and personal, that are not owned but are leased, rented, chartered or otherwise held for or used in performing a business, service, or sale of a commodity enumerated in ORS 308.515. The schedule shall not include items of property that are subject to local assessment in accordance with ORS 308.517(3).

(2) Railroads shall not include property or trackage that is reported under joint facility or trackage rights nor shall they report property or tracks that are reflected in their basic mileage statements.

(3) Water transportation companies may omit watercraft if they are otherwise reported on pages 932–933.

** Deed record, department order, or PCM may be referenced in lieu of total description.

Schedule L – Contributions in aid of construction

ORS 308.517 requires the Department of Revenue to include in the assessment of property all property used, or held for future use, whether acquired by contribution or otherwise. Provide the following data as of December 31 of the year for which this report is being filed:

	Oregon	System
Total contributions in aid of construction (include nonrefundable customer advance for construction)	\$ _____	\$ _____
Accrued depreciation attributable to CIAC (if not known, it will be assumed to be equivalent on a percentage basis to that of other plant property reported)	\$ _____	\$ _____
Are the figures, reported above, the next after adjustment for retirement or other disposition of CIAC?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If no, how much CIAC was retired or disposed of during the year which this report covers?	\$ _____	\$ _____
Are CIAC amounts included in any of the investment of depreciation figures or in distribution of investment by situs shown elsewhere in this report?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

If yes, in what accounts or schedules are they included? _____

Please provide an explanation of the method used to depreciate the CIAC assets. _____

Please provide an explanation of the method used to account for retirement or other disposition of CIAC assets. _____

Other explanatory notes or comments: _____

County numbering formats for apportionment

County	County ID	Tax Code Area Format	County Reference Format
Baker	1	XXXX	XXXXXX
Benton	2	XXXX	XXXXXX
Clackamas	3	XXX-XXX	UXXXXXXXX
Clatsop	4	XXXX or XJXX	XXXXX
Columbia	5	XXXX	X or XX, or XXX
Coos	6	XXXX	VARIOUS
Crook	7	XX	XXXXX
Curry	8	X-X or XX-X	UXXXXX
Deschutes	9	XXXX	X or XX or XXX
Douglas	10	XXXXX	UXXXXX or UXXXXXXXX
Gilliam	11	XXXX	XXXXX
Grant	12	XXXX	XXXXXX
Harney	13	XXXX	XXXXX
Hood River	14	XXXX	XXXXXX
Jackson	15	XXXX	VARIOUS
Jefferson	16	XXXX	XXXXX or XXXXXX
Josephine	17	XX	UXXXXXXXX
Klamath	18	XX	XXXXX or XXXXXX
Lake	19	XXX or XXXX	XXXXX
Lane	20	XXXXX	XXXXXXXX
Lincoln	21	XXX	UXXXXXXXX
Linn	22	XXXXX	XXXXXX
Malheur	23	X or XX or XXX	XXXXXX
Marion	24	XXXX	UXXXXXXXX
Morrow	25	XXXX	XXXXX
Multnomah	26	XXX	UXXXXXXXX
Polk	27	XXXX	X or XX or XXX
Sherman	28	XX or XXX	XXXXX
Tillamook	29	XXXX	X or XX
Umatilla	30	XXXX	XX or XXX
Union	31	XXXX	U-XXX XXXXXX
Wallowa	32	X or XX or XXX or XXXX	XXXXXX
Wasco	33	X or XX or XXX or XXXX	XXXXX
Washington	34	XXX.XX	UXXXXXXXX
Wheeler	35	X or XX	XXXXX
Yamhill	36	X.X or X.XX or XX.X or XX.XX	XXXXXX