

Schedule OR-21-MD-PT Instructions

Pass Through of Distributive Share of Proceeds, Addition, and Credit

2024

Purpose of Schedule OR-21-MD-PT

Upper-tier members of pass-through entities (PTEs) electing to pay the PTE elective tax (PTE-E tax) use Schedule OR-21-MD-PT to report the items passing through to the upper-tier PTE's members from the lower-tier entity. The addition and credit reported to the upper-tier PTE by the electing lower-tier entity can't be claimed on an entity-level return and must be passed through to the upper-tier PTE's members. Schedule OR-21-MD-PT **must be included** with Form OR-21 when the return is filed. Complete a separate Schedule OR-21-MD-PT for each electing lower-tier entity of which the upper-tier PTE is a member.

Use additional pages for each schedule, as needed.

Part A: Electing lower-tier entity information

Entity type. Check the box that matches the lower-tier entity's organization type. If the entity is an LLC that is treated as a partnership or an S corporation for tax purposes, check the applicable box.

Entity information. The legal name must be entered even if the lower-tier entity does business under an assumed name. Enter the entity's federal employer identification number (FEIN) and current address.

Part B: Distributive share of proceeds, addition, and credit from electing lower-tier entity

Line 2: Distributive proceeds. Enter your distributive share of proceeds from the lower-tier entity reported to you on Schedule OR-21-K-1, line 1.

Line 3: Addition for tax deducted at federal level. Enter your share of the Oregon addition for tax deducted by the lower-tier entity on its federal return, reported to you on Schedule OR-21-K-1, line 2.

Line 4: Credit for PTE-E tax paid. Enter your share of the credit for PTE-E tax paid by the lower-tier entity, reported to you on Schedule OR-21-K-1, line 3.

Part C: Member information

For each member, enter their name, current address, phone, and Social Security number (SSN).

Ownership percentage. Enter the member's ownership percentage as of the close of the tax year. If the member disposed of all or part of an ownership interest during the year, enter the member's ownership percentage before the disposition.

Form OR-OC. Mark this box if the member is a nonresident who elects to be included in a composite filing for this tax year.

Column l: Member's distributive proceeds. Enter the member's share of the distributive proceeds that you entered on line 2.

Column m: Member's addition for tax deducted at federal level. Enter the member's share of the addition for tax deducted by the lower-tier entity on a federal return that you entered on line 3.

Column n: Member's credit for PTE-E tax paid. Enter the member's share of the credit for PTE-E tax paid by the lower-tier entity that you entered on line 4.

Compare all totals. After you have entered the information for all members, make sure that the totals for each column match the total amount reported to you by the electing PTE on Schedule OR-21-K-1.

- The total distributive proceeds in column l must match the amount on line 2.
- The total additions in column m must match the amount on line 3.
- The total credit for PTE-E tax paid in column n must match the amount on line 4.

Include the completed schedule(s), including any additional pages, when filing Form OR-21.

Do you have questions or need help?

www.oregon.gov/dor
503-378-4988 or 800-356-4222
questions.dor@dor.oregon.gov

Contact us for ADA accommodations or assistance in other languages.

Worksheet OR-21-MD-PT

Complete this worksheet to prepare to file Schedule OR-21-MD-PT. To complete your filing, go to Revenue Online at www.oregon.gov/dor. This worksheet is for informational purposes only. The three lines at the bottom of this worksheet, for recording the totals for all members, are provided for your convenience only and are not part of the schedule. **Do not file this worksheet.**

Part B—Distributive share of proceeds, addition, and credit from electing lower-tier entity

- | | | |
|---|----|-------|
| 2. Distributive proceeds from Schedule OR-21-K-1, line 1 | 2. | _____ |
| 3. Addition for tax deducted at federal level from Schedule OR-21-K-1, line 2 | 3. | _____ |
| 4. Credit for PTE-E tax paid from Schedule OR-21-K-1, Line 3 | 4. | _____ |

Part C—Member information (complete for each member)

- | | | |
|--|-----|-------|
| 5l. Member's distributive proceeds from lower-tier entity | 5l. | _____ |
| 5m. Member's addition for tax deducted at federal level by lower-tier entity | 5m. | _____ |
| 5n. Member's credit for PTE-E tax paid by lower-tier entity | 5n. | _____ |
| 6l. Member's distributive proceeds from lower-tier entity | 6l. | _____ |
| 6m. Member's addition for tax deducted at federal level by lower-tier entity | 6m. | _____ |
| 6n. Member's credit for PTE-E tax paid by lower-tier entity | 6n. | _____ |

For preparer use only—Total distributive proceeds, addition, and credit for all members

- | | |
|---|-------|
| Total distributive proceeds passed through (column l - must match line 2) | _____ |
| Total addition passed through (column m - must match line 3) | _____ |
| Total credit passed through (column n - must match line 4) | _____ |