

# 2016 Schedule OR-ASC-CORP



Office use only	

## Oregon Adjustments when Filing Forms OR-20, OR-20-INC, OR-20-INS, or OR-20-S

*Submit original form—do not submit photocopy.*

Legal name of corporation (as shown on return)	Federal employer identification number (FEIN)
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**Important:** All corporation credit codes have changed beginning with tax year 2016.

Use this form to claim additions, subtractions, or credits that aren't specifically included on your corporation or insurance return.

Enter the code and amount for each item you're claiming. You'll find the codes and item explanations in the instructions for Forms OR-20, OR-20-INC, OR-20-INS, or OR-20-S. This form and these code numbers are **not** for additions or subtractions on Schedule SM.

If you claim an addition or subtraction for a "Listed foreign jurisdiction" (codes 176, 177, or 367), you must also enter a "country code" (CC) to indicate the listed country. See Appendix C in the instructions for Forms OR-20, OR-20-INC, OR-20-INS, or Form OR-20-S.

Use additional copies of this form if necessary. Enter the total of each column on the return line as indicated. File this schedule with your Form OR-20, OR-20-INC, OR-20-INS, or OR-20-S. Remember to include required certifications or schedules to claim certain credits.

More detailed instructions for this form begin on page 3. For more information about corporation credits, including certifying agencies and forms, visit [www.oregon.gov/dor](http://www.oregon.gov/dor).

### Section A: Additions

Code								Amount	CC
● A1		● A2		● A3				.00	
● A4		● A5		● A6				.00	
● A7		● A8		● A9				.00	
● A10		● A11		● A12				.00	
● A13		● A14		● A15				.00	
● A16		● A17		● A18				.00	
● A19		● A20		● A21				.00	
● A22		● A23		● A24				.00	
● A25		● A26		● A27				.00	
● A28		● A29		● A30				.00	
● A31		● A32		● A33				.00	
● A34		● A35		● A36				.00	
● A37		● A38		● A39				.00	
● A40		● A41		● A42				.00	
● A43		● A44		● A45				.00	
● A46		● A47		● A48				.00	
● A49		● A50		● A51				.00	
● A52		● A53		● A54				.00	
● A55		● A56		● A57				.00	
● A58		● A59		● A60				.00	
<b>Total</b>								.00	

- Enter **total** on:
- Form OR-20, line 2; or
  - Form OR-20-INC, line 2; or
  - Form OR-20-INS, line 8; or
  - Form OR-20-S, line 2.

### Section B: Subtractions

Code								Amount	CC
● B1		● B2		● B3				.00	
● B4		● B5		● B6				.00	
● B7		● B8		● B9				.00	
● B10		● B11		● B12				.00	
● B13		● B14		● B15				.00	
● B16		● B17		● B18				.00	
● B19		● B20		● B21				.00	
● B22		● B23		● B24				.00	
● B25		● B26		● B27				.00	
● B28		● B29		● B30				.00	
● B31		● B32		● B33				.00	
● B34		● B35		● B36				.00	
● B37		● B38		● B39				.00	
● B40		● B41		● B42				.00	
● B43		● B44		● B45				.00	
● B46		● B47		● B48				.00	
● B49		● B50		● B51				.00	
● B52		● B53		● B54				.00	
● B55		● B56		● B57				.00	
● B58		● B59		● B60				.00	
<b>Total</b>								.00	

- Enter **total** on:
- Form OR-20, line 4; or
  - Form OR-20-INC, line 4; or
  - Form OR-20-INS, line 10; or
  - Form OR-20-S, line 3.

**—You must include this schedule with your Oregon corporation or insurance tax return—**

# 2016 Schedule OR-ASC-CORP



**Please note: All credit codes have changed for 2016. Be sure to use codes from the appendices from the 2016 instructions.**

## Section C: Standard credits

Code		Amount	
<input type="checkbox"/> C1		<input type="checkbox"/> C2	.00
<input type="checkbox"/> C3		<input type="checkbox"/> C4	.00
<input type="checkbox"/> C5		<input type="checkbox"/> C6	.00
<input type="checkbox"/> C7		<input type="checkbox"/> C8	.00
<input type="checkbox"/> C9		<input type="checkbox"/> C10	.00
<input type="checkbox"/> C11		<input type="checkbox"/> C12	.00
<b>Total</b>			.00

Enter **total** on:

- Form OR-20, line 17; or
- Form OR-20-INC, line 11; or
- Form OR-20-INS, line 20.

## Section D: Carryforward credits

Code		Amount from prior year		Amount awarded this year		Total claimed this year	
<input type="checkbox"/> D1		<input type="checkbox"/> D2	.00	<input type="checkbox"/> D3	.00	<input type="checkbox"/> D4	.00
<input type="checkbox"/> D5		<input type="checkbox"/> D6	.00	<input type="checkbox"/> D7	.00	<input type="checkbox"/> D8	.00
<input type="checkbox"/> D9		<input type="checkbox"/> D10	.00	<input type="checkbox"/> D11	.00	<input type="checkbox"/> D12	.00
<input type="checkbox"/> D13		<input type="checkbox"/> D14	.00	<input type="checkbox"/> D15	.00	<input type="checkbox"/> D16	.00
<input type="checkbox"/> D17		<input type="checkbox"/> D18	.00	<input type="checkbox"/> D19	.00	<input type="checkbox"/> D20	.00
<input type="checkbox"/> D21		<input type="checkbox"/> D22	.00	<input type="checkbox"/> D23	.00	<input type="checkbox"/> D24	.00
<input type="checkbox"/> D25		<input type="checkbox"/> D26	.00	<input type="checkbox"/> D27	.00	<input type="checkbox"/> D28	.00
<input type="checkbox"/> D29		<input type="checkbox"/> D30	.00	<input type="checkbox"/> D31	.00	<input type="checkbox"/> D32	.00
<input type="checkbox"/> D33		<input type="checkbox"/> D34	.00	<input type="checkbox"/> D35	.00	<input type="checkbox"/> D36	.00
<input type="checkbox"/> D37		<input type="checkbox"/> D38	.00	<input type="checkbox"/> D39	.00	<input type="checkbox"/> D40	.00
<input type="checkbox"/> D41		<input type="checkbox"/> D42	.00	<input type="checkbox"/> D43	.00	<input type="checkbox"/> D44	.00
<input type="checkbox"/> D45		<input type="checkbox"/> D46	.00	<input type="checkbox"/> D47	.00	<input type="checkbox"/> D48	.00
<input type="checkbox"/> D49		<input type="checkbox"/> D50	.00	<input type="checkbox"/> D51	.00	<input type="checkbox"/> D52	.00
<input type="checkbox"/> D53		<input type="checkbox"/> D54	.00	<input type="checkbox"/> D55	.00	<input type="checkbox"/> D56	.00
<input type="checkbox"/> D57		<input type="checkbox"/> D58	.00	<input type="checkbox"/> D59	.00	<input type="checkbox"/> D60	.00
<input type="checkbox"/> D61		<input type="checkbox"/> D62	.00	<input type="checkbox"/> D63	.00	<input type="checkbox"/> D64	.00
<input type="checkbox"/> D65		<input type="checkbox"/> D66	.00	<input type="checkbox"/> D67	.00	<input type="checkbox"/> D68	.00
<input type="checkbox"/> D69		<input type="checkbox"/> D70	.00	<input type="checkbox"/> D71	.00	<input type="checkbox"/> D72	.00
<input type="checkbox"/> D73		<input type="checkbox"/> D74	.00	<input type="checkbox"/> D75	.00	<input type="checkbox"/> D76	.00
<input type="checkbox"/> D77		<input type="checkbox"/> D78	.00	<input type="checkbox"/> D79	.00	<input type="checkbox"/> D80	.00
<b>Total</b>			.00		.00		.00

Enter **total** on:

- Form OR-20, line 18; or
- Form OR-20-INC, line 12; or
- Form OR-20-INS, line 21; or
- Form OR-20-S, line 15.

## New information

**Forms and schedules.** We have changed many of our forms and schedules to provide a more consistent format and to include a shorthand name so they're easier to find. Please read each form and publication carefully as other items may have changed. For more information, visit us at [www.oregon.gov/dor](http://www.oregon.gov/dor).

**Credit codes.** Beginning with tax year 2016, all corporation credit codes have been re-numbered. We have also separated credits into two categories, standard credits and carryforward credits.

Standard credits are nonrefundable credits that can only be claimed on the current year's tax return. Credit amounts awarded and not used in the current tax year will be lost.

Carryforward credits are nonrefundable credits for which any unused portion in the current tax year may be carried forward to the following tax year. The number of years that a credit can be carried forward varies according to the carryforward rules of the credit.

If you have both standard credits and carryforward credits, standard credits should be used first so they aren't lost.

## Form instructions

If you have more items than will fit on a single schedule, provide the codes and amounts on additional schedules and add the total to your tax return. Include all the schedules with your corporation tax return.

If you are claiming multiple items (additions, subtractions, or credits) with the same code, report the items together. Enter the code only once and add the claimed amounts together.

Round all cents to the nearest dollar. For example, \$99.49 becomes \$99.00, and \$99.50 becomes \$100.00.

## Section A: Additions

Additions are the amount by which any item of gross income is greater under Oregon law than under federal law, or the amount by which any allowable deduction is less under Oregon law than under federal law. Addition codes are listed in the appendices of Forms OR-20, OR-20-INC, OR-20-INS, and OR-20-S.

**Step 1:** Complete the table in Section A with the code and amount reported for each addition. Each code should be listed only once.

**Step 2:** If you're claiming an addition due to an affiliate incorporated in a listed foreign jurisdiction (addition codes 176 or 177), enter the applicable country code. See Appendix C of the instructions for Forms OR-20, OR-20-INC, OR-20-INS, or OR-20-S.

**Step 3:** Fill in the total of all additions. Enter this amount on your return on the line indicated.

## Section B: Subtractions

Subtractions are the amount by which any item of gross income is less under Oregon law than under federal law, or the amount by which any allowable deduction is greater under Oregon law than under federal law. Subtraction codes are listed in the appendices of Forms OR-20, OR-20-INC, OR-20-INS, and OR-20-S.

**Step 1:** Complete the table in Section B with the code and amount reported for each subtraction. Each code should be listed only once.

**Step 2:** If you're claiming a subtraction due to an affiliate incorporated in a listed foreign jurisdiction (subtraction code 367), enter the applicable country code. See Appendix C of the instructions for Forms OR-20, OR-20-INC, OR-20-INS, or OR-20-S.

**Step 3:** Fill in the total of all subtractions. Enter this amount on your return on the line indicated.

## Section C: Standard credits

Standard credits are nonrefundable credits that can only be claimed on the current year's tax return. Credit amounts awarded and not used in the current tax year will be lost.

If you have both standard credits and carryforward credits, standard credits should be used first so they aren't lost. Standard credit codes are listed in the appendices of Forms OR-20, OR-20-INC, and OR-20-INS. Form OR-20-S filers cannot claim standard credits.

**Step 1:** Complete the table in Section C with credits you're claiming. Fill in the code and the amount being claimed for each standard credit. Each code should be listed only once.

**Step 2:** Fill in the total of all standard credits. Enter this amount on your return on the line indicated.

## Section D: Carryforward credits

Carryforward credits are nonrefundable credits for which any unused portion in the current tax year may be carried forward to the following tax year. The number of years that a credit can be carried forward varies according to the carryforward rules of the credit. Carryforward credit codes are listed in the appendices of Forms OR-20, OR-20-INC, OR-20-INS, and OR-20-S.

**Step 1:** Complete the table in Section D with credits you're claiming. Fill in the code being claimed for each carryforward credit. Fill in the carryforward codes in the order you would like to claim the

credits (usually this will be by listing the credits with earlier expirations first).

If you received the same type of credit in back to back years, or more than one in the same year, do not list the same code twice within the table. Instead, report these credits on the same line. Each code should only be listed once.

**List credits that are available to you even if you are not able to use them this year.**

Step 2: Fill in the total amount of the credit that could not be claimed in 2015 that was carried forward to the current year (2016). Enter this amount into the “Amount from prior year” column, if any.

Step 3: Fill in the credit amount you earned in 2016, and enter it in the “Amount awarded this year” column, if any. Enter this amount even if this is more than the amount that can be claimed this year.

If the total awarded amount of your credit can be claimed in one year, list the entire amount awarded in the “Amount awarded this year” column.

If the total awarded amount of your credit must be claimed over multiple years, list only the portion that is allowed to be claimed in tax year 2016.

Step 4: Fill in the credit amount you’re claiming this year. The “Total claimed this year” box can’t be more

than the combined total of the “Amount from prior year” and the “Amount awarded this year” boxes. This amount also can’t be more than any credit limitation for that credit. Any excess credit not claimed in 2016 may be carried forward to the following tax year, if it doesn’t expire according to the carryforward rules of the credit.

Step 5: Fill in the total of all carryforward credits being claimed. Enter this amount on your return on the line indicated.

**Important**

**Forms OR-20, OR-20-INS, and OR-20-S (excise) filers:** Total standard and carryforward credits used can’t reduce your excise tax below minimum tax. If your total credits would reduce your tax below the minimum tax, you need to reduce how much you’re claiming on one or more of your credits. If you have more than one credit, consider claiming the maximum allowed on credits with earlier expirations first.

**Forms OR-20-INC and OR-20-S (income) filers** don’t have a minimum tax. The total of all carryforward credits can’t be more than your tax minus standard credits. If your carryforward credits are more than the tax minus standard credits, you must reduce how much you are claiming on one or more of your carryforward credits. If you have more than one carryforward credit, consider claiming the maximum allowed on credits with earlier expirations first.