

2016 Schedule OR-ASC



Office use only

Oregon Adjustments for Form OR-40 Filers

Submit original form—do not submit photocopy.

First name and initial	Last name	Social Security number (SSN)
Spouse's first name and initial	Spouse's last name	Spouse's SSN

Use Schedule OR-ASC to claim any of the following that aren't included on Form OR-40:

- Additions.
- Subtractions.
- Standard credits.
- Carryforward credits.
- Refundable credits.

Identify the code you're claiming and enter the information requested in the corresponding section.

For more information, refer to the instructions beginning on page 2.

Section 1: Additions (codes 102–163)

Code		Amount
1a	1b	.00
1c	1d	.00
1e	1f	.00
1g	1h	.00
1i	1j	.00
Enter total on Form OR-40, line 8		.00

Section 2: Subtractions (codes 300–360)

Code		Amount
2a	2b	.00
2c	2d	.00
2e	2f	.00
2g	2h	.00
2i	2j	.00
Enter total on Form OR-40, line 13		.00

Section 3: Standard credits (codes 802–815)

Code		Amount	State abbreviation (if claiming code 802)
3a	3b	.00	3c
3d	3e	.00	3f
3g	3h	.00	3i
3j	3k	.00	3l
3m	3n	.00	3o
Enter total on Form OR-40, line 27		.00	

Section 4: Carryforward credits (codes 835–865)

Code	Amount from prior year	Amount awarded this year	Total claimed this year			
4a	4b	.00	4c	.00	4d	.00
4e	4f	.00	4g	.00	4h	.00
4i	4j	.00	4k	.00	4l	.00
4m	4n	.00	4o	.00	4p	.00
4q	4r	.00	4s	.00	4t	.00
Enter total on Form OR-40, line 30		.00			.00	

Section 5: Refundable credits (codes 890–895)

Code		Amount
5a	5b	.00
5c	5d	.00
5e	5f	.00
Enter total on Form OR-40, line 36		.00

New information

Forms and schedules. We have changed many of our forms and schedules to provide a more consistent format and to include a shorthand name so they're easier to find. Please read each form and publication carefully as other items may have changed. For more information, visit us at www.oregon.gov/dor.

Subtractions

- **ABLE (Achieving a Better Life Experience) accounts.** Oregon now has a subtraction for contributions made to an ABLE account for the benefit of a person with a disability. For more information about this subtraction, see page 5.
- **Marijuana business expenses.** There is a new subtraction for certain business expenses incurred by licensed sellers, distributors, and growers of marijuana in Oregon. See Publication OR-17 for more information.
- **Special Oregon medical subtraction.** For tax year 2016, you or your spouse must be age 64 or older on December 31, 2016 to qualify for the subtraction.

Credits

- **Expired credits.** The following credits expired as of January 1, 2016 and can't be claimed on the 2016 tax return: working family child care (WFC) credit; credit for the elderly or disabled; the Individual Development Account withdrawal credit; the credit for employer dependent care assistance (carryforward still allowed); loss of use of limbs; and the credit for low-income caregivers. The wolf depredation credit is no longer available as the wolf was taken off of the Endangered Species List in 2016.
- **Working family household and dependent care (WFHDC) credit.** This refundable credit replaces the child and dependent care credit and the working family credit. For more information about the WFHDC credit, see Schedule OR-WFHDC.
- **Residential energy credit.** The credit for installing residential alternative fuel devices has increased to 50 percent of the cost or \$750, whichever is smaller. See Publication OR-17.
- **Rural health practitioners credit.** The rural medical credit qualifications have changed. See Publication OR-17.
- **Biomass production/collection credit.** The amount allowed for animal manure decreased per wet ton. Contact the Oregon Department of Energy for more information.
- **University Venture Development Fund (UVDF).** Beginning with tax year 2016, the credit is 60 percent of the contribution, limited to \$600,000. The credit is claimed in one year, with a three year carryforward.

- **Individual Development Account contribution credit.** This credit is limited to \$500,000 per year.

Form instructions

If you have more items than will fit on a single schedule, provide the codes and amounts on additional schedules and add the total to your tax return. Include all the schedules with your Form OR-40.

If you are claiming multiple items (additions, subtractions, or credits) with the same code, report the items together. Enter the code only once and add the claimed amounts together.

Round all cents to the nearest dollar. For example, \$99.49 becomes \$99.00, and \$99.50 becomes \$100.00.

Section 1: Additions (codes 102–163)

Additions are items the federal government doesn't tax but Oregon does. For detailed information regarding additions, refer to Publication OR-17, at www.oregon.gov/dor/forms.

Did you limit itemized deductions on your federal return because your federal adjusted gross income exceeded the threshold amount? If so, you may need to complete a worksheet to determine the correct addition amount for itemized deduction add backs for Oregon credits. The itemized deduction limit worksheet is available in Publication OR-17.

Step 1: Complete the table in Section 1 with the code and amount reported for each addition. Each code should only be listed once.

Step 2: Fill in the total of all additions. Enter this amount on Form OR-40, line 8.

Section 2: Subtractions (codes 300–360)

Subtractions are items the federal government taxes but Oregon doesn't. See below for information regarding commonly claimed subtractions. For detailed information regarding these and other subtractions, refer to Publication OR-17.

Step 1: Complete the table in Section 2 with the code and amount reported for each subtraction that isn't listed on the return. Each code should only be listed once.

Step 2: Fill in the total of all subtractions. Enter this amount on Form OR-40, line 13.

Federal pension income [code 307]. You may be able to subtract some or all of your taxable federal pension included in 2016 federal income. This includes benefits paid to the retiree or the beneficiary. It does not include disability payments if you have not reached the minimum retirement age. The subtraction amount is based on the number of months

of federal service or points earned before and after October 1, 1991:

- **If all your months of federal service or points were before October 1, 1991**, subtract 100 percent of the taxable amount of federal pension income you reported on your federal return.
- **If you have no months of service or points before October 1, 1991**, you cannot subtract any federal pension.
- **If your service or points occur both before and after October 1, 1991**, subtract a percentage of the taxable federal pension income you reported on your federal return. To determine your percentage, divide the months of service or points earned before October 1, 1991, by the total months of service or points earned before October 1, 1991, by the total number of months of service or points earned. Round to three places (example: 0.4576 = 45.8 percent). Once you determine the percentage, it will remain the same year to year.

For more than one pension, figure the percentage and subtraction amount separately for each pension. Add the separate amounts together to be reported on one line of Schedule OR-ASC.

Federal pension subtraction formula:

$$\frac{\text{Months of service or points before 10/1/91}}{\text{Total months of service or points}} \times \text{Federal pension amount included in federal income} = \text{Oregon subtraction}$$

Federal education credits (tuition and fees deduction) [code 308]. Did you claim the American Opportunity or Lifetime Learning credit on your federal return? If so, you were not allowed a federal tuition and fees deduction because you claimed the federal credit. Because Oregon does not have credits similar to the American Opportunity or Lifetime Learning credits, you can subtract the federal tuition and fees deduction on your Oregon return up to the amount you would have been allowed on your federal return. You can claim the lesser of the federal limit (\$4,000 or \$2,000, depending on your income) or your actual expenses. You can't claim the deduction if:

- You file married filing separately;
- You can be claimed as a dependent by another person; or
- Your federal modified AGI is more than \$80,000 (\$160,000 if filing married filing jointly).

Oregon 529 College Savings Plan deposits [code 324]. You can subtract deposits made to an Oregon 529 College Savings Plan. The combined total claimed under the ABLE account deposits subtraction and the Oregon 529 College Savings Plan deposit subtraction cannot exceed \$4,620 for joint returns (\$2,310 for all other returns). If you contribute more than your limit, you can carry forward the remaining contribution not subtracted over the next four years. Rollovers from other 529 plans into an Oregon 529 plan are considered new contributions and qualify for the subtraction as long as they were not previously included in the subtraction. Keep a copy of your account statement

with your tax records. For more information, go to www.oregoncollegesavings.com or call 1 (866) 772-8464.

Special Oregon medical subtraction [code 351]. If you or your spouse were age 64 or older on December 31, 2016 and have qualifying medical and/or dental expenses, you may qualify for the special Oregon medical subtraction. See the 2016 IRS Publication 502 for types of qualifying medical and dental expenses. You cannot subtract medical and dental expenses:

- For anyone under age 64;
- For dependents, regardless of their age; or
- That have already been deducted on your return.

You may not claim a subtraction if your federal adjusted gross income exceeds \$200,000 (\$100,000 for those who file single or married filing separately). Use the worksheet on page 4 to determine the amount of your subtraction.

Shared expenses. Did you have medical expenses or dental expenses for more than one person? If so, you must determine which expenses belong to each qualifying taxpayer. Start by totaling all expenses for each qualifying taxpayer. If you have expenses that are for more than one person, such as insurance premiums, split the expense by the most reasonable method. For example, two qualifying taxpayers filing jointly who paid \$4,000 in insurance premiums during the year would split the expenses in half, or \$2,000 each. For more information and examples on how to split shared expenses, refer to Publication OR-17.

Special Oregon medical subtraction worksheet instructions

For worksheet lines 1 through 7, complete column A for yourself first and then complete column B for your spouse using the following instructions.

Line 1: Medical and dental expenses for each taxpayer—If you were age 64 or older on December 31, 2016, enter your total qualifying medical and dental expenses. See “Shared expenses” above for information about splitting expenses, such as insurance premiums. If your medical expenses were not included in your itemized deductions (federal Schedule A, line 1) or you didn't itemize your deductions, skip lines 2–4, enter the amount from line 1 on line 5, and go to line 6. If you don't have qualifying expenses or were not age 64 or older on December 31, 2016—**stop**. You don't qualify for the subtraction based on your expenses or age. Complete column B for your spouse to see if you can still qualify for the subtraction based on their expenses or age.

Line 2: Total medical and dental expenses—Enter the total medical and dental expenses claimed as an itemized deduction (Schedule A, line 1).

Line 3: Divide line 1 by line 2 and round to three decimal places. For example, 0.7308 is rounded to 0.731.

Line 4: Enter the lesser of the medical and dental expenses claimed on line 1 of your Schedule A or the amount claimed on line 3 of your Schedule A.

Line 5: Multiply line 3 and line 4 and round to whole dollars. For example, \$101.49 is rounded to \$101.

Line 6: Enter the maximum allowable medical subtraction for your filing status and federal adjusted gross income from the table. Don't enter more than \$1,800.

Line 7: Enter the lesser of line 5 or line 6.

Line 8: Add the amounts from line 7 column (A) and column (B). This is your special Oregon medical subtraction. Enter this amount on the Schedule OR-ASC, section 2, using code 351.

Special Oregon medical subtraction worksheet

	Column (A) You	Column (B) Spouse
1. Medical and dental expenses for each qualifying taxpayer.	1. _____	1. _____
2. Total medical and dental expenses (Schedule A, line 1).	2. _____	2. _____
3. Divide line 1 by line 2 and round to three decimal places.	3. _____	3. _____
4. Enter the lesser of the expenses claimed on line 1 of your Schedule A, or the amount on line 3 of your Schedule A.	4. _____	4. _____
5. Multiply line 3 by line 4 and round to whole dollars.	5. _____	5. _____
6. Maximum allowable medical subtraction from the table.	6. _____	6. _____
7. Enter the lesser of line 5 or line 6.	7. _____	7. _____
8. Add line 7, columns (A) and (B), and enter the total. This is your special Oregon medical subtraction.	8. _____	_____

If your filing status is:	And your federal adjusted gross income from Form OR-40, line 7 is:		Then your maximum allowable medical subtraction per taxpayer meeting the age requirement is:
	At least—	But less than—	
Married filing jointly; or	-0-	\$50,000	\$1,800
	\$50,000	\$100,000	\$1,400
Head of household; or	\$100,000	\$200,001	\$1,000
	\$200,001 or more		-0-
Qualifying widow(er)	-0-	\$25,000	\$1,800
	\$25,000	\$50,000	\$1,400
Single; or	\$50,000	\$100,001	\$1,000
	\$100,001 or more		-0-
Married filing separately			

Example 1: Brennan and Maggie were ages 65 and 64 on December 31, 2016. They are filing a joint return with a federal adjusted gross income of \$55,000 and are itemizing deductions for Oregon. In 2016, they paid \$5,700 in medical expenses that they claimed on Schedule A. Of that, \$3,500 was for Brennan's expenses, \$1,000 for Maggie's expenses, and \$1,200 for Maggie's mother who they claim as a dependent. Both Brennan's and Maggie's expenses qualify for the special Oregon medical subtraction. Since Maggie's mother is a dependent, her expenses don't qualify for the subtraction. Brennan and Maggie would determine their subtraction as follows.

Special Oregon medical subtraction worksheet

	Column (A) Brennan	Column (B) Maggie
1. Medical and dental expenses for each qualifying taxpayer.	1. <u>\$3,500</u>	1. <u>\$1,000</u>
2. Total medical and dental expenses (Schedule A, line 1).	2. <u>\$5,700</u>	2. <u>\$5,700</u>
3. Divide line 1 by line 2 and round to three decimal places.	3. <u>0.614</u>	3. <u>0.175</u>
4. Enter the lesser of the expenses claimed on line 1 of your Schedule A, or the amount on line 3 of your Schedule A.	4. <u>\$5,500</u>	4. <u>\$5,500</u>
5. Multiply line 3 by line 4 and round to whole dollars.	5. <u>\$3,377</u>	5. <u>\$963</u>

- | | | |
|---|-------------------|-------------------|
| 6. Maximum allowable medical subtraction from the table. | 6. <u>\$1,400</u> | 6. <u>\$1,400</u> |
| 7. Enter the lesser of line 5 or line 6. | 7. <u>\$1,400</u> | 7. <u>\$963</u> |
| 8. Add line 7, columns (A) and (B), and enter the total. This is your special Oregon medical subtraction. | 8. <u>\$2,363</u> | |

ABLE account deposits [code 360]. You can subtract contributions made to an Oregon or contracting state's ABLE account. The combined total claimed under the Oregon 529 College Savings Plan deposit subtraction and the ABLE account deposits subtraction cannot exceed \$4,620 if you file a joint return (\$2,310 for all others). If you contribute more than your limit, you can carry forward the remaining contribution not subtracted over the next four years.

To qualify for the Oregon subtraction, contributions must be made before the designated beneficiary turns 21 years old. Rollovers qualify as a new contribution for purposes of the subtraction; however, you can't subtract any amount rolled over from an Individual Development Account. If you contribute more than your limit, you can carryforward the remaining contribution not subtracted over the next four years. Keep a copy of your account statement with your tax records. For more information, visit the ABLE National Resource Center's website at www.ablenrc.org.

Section 3: Standard credits (codes 802–815)

Standard credits are nonrefundable credits that can only be claimed on the current year's tax return. Credit amounts awarded and not used in the current tax year will be lost. If you have both standard credits and carryforward credits, standard credits are used first. For detailed information regarding standard credits, refer to Publication OR-17.

- Step 1: Complete the table in Section 3 with credits you're claiming that have a code between 802–815. Fill in the code and the amount being claimed for each standard credit. Each code should only be listed once (unless you are claiming code 802 for credit for taxes paid to another state, for multiple states. These can be listed on separate lines).
- Step 2: If you're claiming a credit for income taxes paid to another state on income that was also taxed by Oregon, use code 802 and enter that state's abbreviation in the corresponding box. If you aren't claiming this credit, leave this box blank.
- Step 3: Fill in the total of all standard credits. Enter this amount on Form OR-40, line 27.

Section 4: Carryforward credits (codes 835–865)

Carryforward credits are nonrefundable credits for which any unused portion in the current tax year may be carried

forward to the following tax year. The number of years that a credit can be carried forward varies according to the carryforward rules of that credit. For detailed information regarding carryforward credits, refer to Publication OR-17.

- Step 1: Complete the table in section 4 for credits you're claiming that have a code between 835–865. Fill in the carryforward codes in the order that you would like to claim the credits (usually this will be by listing the credits with earlier carryforward expirations first).

If you received the same credit in back to back years, or more than once in the same year, don't list the same code twice within the table. Instead, report these credits on the same line (see example 3). Each code should only be listed once.

List credits that are available to you even if you are not able to claim them this year (see example 4).

- Step 2: Fill in the total amount of the credit that could not be claimed in 2015 that was carried forward to the current year (2016). Enter this amount into the "Amount from prior year" column, if any (see example 3).
- Step 3: Fill in the credit amount you earned in 2016, and enter it in the "Amount awarded this year" column, if any. Enter this amount even if this is more than the amount that can be claimed this year.

If the total awarded amount of your credit can be claimed in one year, list the entire amount awarded in the "Amount awarded this year" column (see example 2).

If the total awarded amount of your credit must be claimed over multiple years, list only the portion that is allowed to be claimed in tax year 2016 (see example 5).

- Step 4: Fill in the credit amount you're claiming this year. The "Total claimed this year" box can't be more than the combined total of the "Amount from prior year" and the "Amount awarded this year" boxes. This amount also can't be more than any credit limitation for that credit. Any excess credit not claimed in 2016 may be carried forward to the following tax year, if it doesn't expire according to the carryforward rules of the credit (see example 6).
- Step 5: Fill in the total of all carryforward credits being claimed. Enter this number on Form OR-40, line 30. The total of all carryforward credits can't be more than your tax reported on Form OR-40, line 29. If your carryforward credits are more than the tax reported on line 29, you must reduce how much you are claiming on one or more of your carryforward credits. If you have more than one carryforward credit, consider claiming the

maximum allowed on credits with earlier expirations first (see example 6).

Example 2. In 2016, Neil and David received a \$25,000 credit for contributing to the Child Care Fund. For 2016, their tax reported on line 29 is \$16,500. Here's how they will complete the table:

Code	Amount from prior year	Amount awarded this year	Total claimed this year
841	\$0.00	\$25,000.00	\$16,500.00
	.00	.00	.00
	.00	.00	.00

Neil and David will carry forward \$8,500 (\$25,000–\$16,500) to tax year 2017.

Example 3. The same as example 2, except that Neil and David also contributed to the Child Care Fund in 2015. Their 2015 credit was \$10,000. They were able to claim \$3,000 and carried forward \$7,000 to 2016. Here's how they will complete the table, reporting the 2015 and 2016 credits on the same line:

Code	Amount from prior year	Amount awarded this year	Total claimed this year
841	\$7,000.00	\$25,000.00	\$16,500.00
	.00	.00	.00
	.00	.00	.00

They will carry forward \$15,500 [(\$7,000+\$25,000)–\$16,500] to tax year 2017.

Example 4. Valerie and Tony received a \$6,000 credit for contributing to the University Venture Development Fund in 2016. Their 2016 tax reported on line 29 is \$0.00. Here's how they will complete the table:

Code	Amount from prior year	Amount awarded this year	Total claimed this year
864	\$0.00	\$6,000.00	\$0.00
	.00	.00	.00
	.00	.00	.00

Example 5. Senait installed a solar heating system for her backyard swimming pool in 2016. She was awarded a \$6,000 residential energy tax credit. The provisions of this credit limit the amount that can be claimed each year to \$1,500 (along with any amount carried forward from the previous year). Senait may claim \$1,500 in 2016; \$1,500 in 2017; \$1,500

in 2018; and \$1,500 in 2019. Her 2016 tax reported on line 29 is \$2,000. Here's how she will complete the table:

Code	Amount from prior year	Amount awarded this year	Total claimed this year
861	\$0.00	\$1,500.00	\$1,500.00
	.00	.00	.00
	.00	.00	.00

Even though Senait's tax reported on line 29 is \$2,000, the credit is limited to \$1,500 per year. She is only able to claim \$1,500 in 2016.

Example 6: Chad and Jolene have \$3,200 of unused riparian land credit originally awarded in 2011 that can be claimed in 2016. They also qualified for a 2016 residential energy credit of \$2,500, of which they may claim \$1,500 in 2016 and \$1,000 in 2017. Their 2016 tax reported on line 29 is \$4,500. Because 2016 is the last year the riparian land carryforward can be claimed, they will claim all of the \$3,200 credit first. Chad and Jolene will also claim \$1,300 of their 2016 residential energy credit. Here's how they will complete the table.

Code	Amount from prior year	Amount awarded this year	Total claimed this year
862	\$3,200.00	\$0.00	\$3,200.00
861	\$0.00	\$1,500.00	\$1,300.00
	.00	.00	.00

Chad and Jolene are only able to claim \$1,300 of the residential energy credit because their total amount claimed this year box cannot equal more than their tax reported on line 29 [(\$4,500–(\$3,200+\$1,300)]. The remaining \$200 (\$1,500–\$1,300) of the residential energy credit that cannot be claimed in 2016 will be carried forward to 2017.

Section 5: Refundable credits (codes 890–895)

Refundable credits can only be claimed on your current year's tax return; however, any amount that is more than your tax will be refunded to you. For detailed information regarding refundable credits, refer to Publication OR-17.

Step 1: Complete the table in Section 5 with credits you're claiming that have a code between 890–895. Fill in the code and amount being claimed for each refundable credit. Each code should only be listed once.

Step 2: Fill in the total of all refundable credits. Enter this amount on Form OR-40, line 36.

Publication OR-CODES

Numeric Codes for Oregon Adjustments, Additions, Subtractions, Modifications, and Credits

Effective for tax year 2016

Numeric codes are required when you are claiming or reporting an adjustment, addition, subtraction, modification, or credit on Schedule OR-ASC or OR-ASC-NP. If you have multiple items that use the same code, add them together and enter the total as a single item. Include Schedule OR-ASC or OR-ASC-NP when you file your return.

Adjustments—Schedule OR-ASC-NP, Section 1 only.	OR-40	OR-40-N	OR-40-P	Code
Certain business expenses of reservists, performing artists, and fee-basis government officials—Form 1040, Line 24		X	X	002
Health savings account deduction – Form 1040, Line 25		X	X	003
Penalty on early withdrawal of savings—Form 1040, Line 30		X	X	004
Any other adjustments reported on Form 1040, Line 36, or Form 1040NR, Line 35		X	X	005
Domestic production activities deduction—Form 1040, Line 35, or Form 1040NR, Line 34		X	X	006

Additions—Schedule OR-ASC, Section 1 or OR-ASC-NP, Section 2.	OR-40	OR-40-N	OR-40-P	Code
Domestic production activities deduction	X	X	X	102
Claim of right income repayments	X			103
Disposition of inherited Oregon farmland or forestland	X	X	X	106
Federal election on interest and dividends of a minor child	X	X	X	107
Federal income tax refunds	X			109
Net operating loss—non-Oregon source	X	X	X	116
Oregon 529 College Savings Plan non-qualified withdrawal	X	X	X	117
Oregon deferral of reinvested capital gain	X	X	X	118
Partnership and S corporation modifications for Oregon	X	X	X	119
Business credit—unused	X	X	X	122
Prescription drug plan subsidies	X	X	X	123
Federal law disconnect	X	X	X	131
Accumulation distribution from a trust	X	X	X	132
Fiduciary adjustment from Oregon estates and trusts	X	X	X	133
Gambling losses claimed as an itemized deduction	X			134
Oregon-only Schedule A items	X			135
Refund of Oregon-only Schedule A items from a prior year	X			136
Individual Development Account non-qualified withdrawal	X	X	X	137
Oregon IDA Initiative Fund donation credit add-back	X			138
Lump-sum distribution from a qualified retirement plan	X	X	X	139
Passive foreign investment company income	X	X	X	140
Child Care Fund contributions	X			142
Oregon Production Investment Fund contributions	X			144
Renewable Energy Development Fund contributions	X			145
University Venture Development Fund contributions	X			146
Income taxes paid to another state	X	X	X	148
Basis of business assets transferred to Oregon	X	X	X	150
Depletion in excess of property basis	X	X	X	151

Additions—Schedule OR-ASC, Section 1 or OR-ASC-NP, Section 2. (Continued from page 1)	OR-40	OR-40-N	OR-40-P	Code
Depreciation difference for Oregon	X	X	X	152
Federal depreciation disconnect	X	X	X	153
Gain or loss on sale of depreciable property with different basis for Oregon	X	X	X	154
Passive activity losses	X	X	X	155
Suspended losses	X	X	X	156
Federal estate tax on income in respect of a decedent	X			157
Interest on state and local government bonds outside of Oregon	X	X	X	158
Federal subtraction for retirement savings rollover from Individual Development Account	X	X	X	159
Charitable donations not allowed for Oregon	X			160
WFHDC medical expenses	X			163

Subtractions—Schedule OR-ASC, Section 2 or OR-ASC-NP, Section 3.	OR-40	OR-40-N	OR-40-P	Code
American Indian	X	X	X	300
Artist's charitable contribution	X			301
Construction worker and logger commuting expenses	X	X	X	303
Federal gain previously taxed by Oregon	X	X	X	306
Federal pension income	X	X	X	307
Federal education credits (tuition and fees deduction)	X	X	X	308
Federal income tax from a prior year	X			309
Fiduciary adjustments from Oregon estates and trusts	X	X	X	310
Foreign tax	X			311
Individual Development Account contributions	X	X	X	314
Interest and dividends on U S bonds and notes	X	X	X	315
Land donation to educational institutions	X	X	X	316
Interest from state and local government bonds	X	X	X	317
Military active duty pay	X	X	X	319
Mortgage interest credit	X			320
Net operating loss	X	X	X	321
Oregon lottery winnings	X	X	X	322
Partnership and S corporation modifications for Oregon	X	X	X	323
Oregon 529 College Savings Plan deposit	X	X	X	324
Oregon income tax refund		X	X	325
Previously taxed employee retirement plans	X	X	X	327
Public Safety Memorial Fund award	X	X	X	329
Railroad Retirement Board benefits: tier 2, windfall/vested dual, supplemental, and railroad unemployment benefits	X	X	X	330
US government interest in IRA or Keogh distributions	X	X	X	331
Scholarship awards used for housing expenses	X	X	X	333
Legislative Assembly salary and expenses	X	X	X	335
Film production labor rebate—Greenlight Oregon Labor Rebate Fund	X	X	X	336
Mobile home park capital gain	X	X	X	338
Capital Construction Fund (CCF) contributions	X	X	X	339
Federal business and health coverage credits	X	X	X	340
Income on a composite return		X	X	341

Subtractions—Schedule OR-ASC, Section 2 or OR-ASC-NP, Section 3. (Continued from page 2)	OR-40	OR-40-N	OR-40-P	Code
Oregon Investment Advantage	X	X	X	342
Mobile home tenant payment	X	X	X	344
Taxable benefits for former RDPs	X	X	X	347
Previously-taxed IRA conversions	X	X	X	348
Discharge of indebtedness	X	X	X	350
Special Oregon medical	X	X	X	351
DISC dividend payments	X	X	X	352
Depreciation difference for Oregon	X	X	X	354
Gain or loss on sale of depreciable property with different basis for Oregon	X	X	X	355
Passive activity losses	X	X	X	356
Suspended losses	X	X	X	357
Basis of business assets transferred to Oregon	x	X	X	358
Marijuana business expenses not allowed on the federal return	X	X	X	359
ABLE account deposit	X	X	X	360

Modifications—Schedule OR-ASC-NP, Section 4 only.	OR-40	OR-40-N	OR-40-P	Code
Artist's charitable contribution			X	600
Federal income tax refunds		X	X	601
Federal tax from a prior year		X	X	602
Foreign tax		X	X	603
Gambling losses claimed as an itemized deduction +		X	X	604
Federal estate tax on income in respect of a decedent		X	X	605
Mortgage interest credit deduction		X	X	607
Federal health coverage credit		X	X	609
Child Care Fund contributions +		X	X	642
Oregon Production Investment Fund contributions +		X	X	644
Renewable Energy Development Fund contributions +		X	X	645
University Development Venture Fund contributions +		X	X	646
Oregon IDA Initiative Fund donation credit add-back +		X	X	648
Claim of right income repayment +		X	X	649
Charitable donations not allowed for Oregon		X	X	650
WFHDC medical expenses +		X	X	651

+ Must be entered as a negative number.

Standard credits—Schedule OR-ASC, Section 3 or OR-ASC-NP, Section 5.	OR-40	OR-40-N	OR-40-P	Code
Income taxes paid to another state	X	X	X	802
Mutually-taxed gain on the sale of residential property	X	X	X	806
Oregon Cultural Trust contributions	X	PR	PR	807
Oregon Veterans' Home physicians	X	PR	PR	808
Political contributions		X	X	809
Reservation enterprise zone	X	PR	PR	810
Retirement income	X	X	X	811
Rural emergency medical technicians	X	PR	PR	812
Rural health practitioners	X	PR	PR	813
Pass-through income taxes paid to another state	X	X	X	815

Carryforward credits—Schedule OR-ASC, Section 4 or OR-ASC-NP, Section 6.	OR-40	OR-40-N	OR-40-P	Code
Agriculture workforce housing	X	PR	PR	835
Biomass production/collection	X	PR	PR	838
Business energy	X	X	X	839
Child and dependent care carryforward	X	PR	PR	840
Child Care Fund contributions	X	X	X	841
Crop donation	X	PR	PR	843
Electronic commerce zone investment	X	PR	PR	845
Employer-provided dependent care assistance (carryforward only)	X	X	PR	846
Employer scholarship	X	PR	PR	847
Energy conservation projects	X	X	X	849
Fish screening devices	X	PR	PR	850
Oregon IDA Initiative Fund donation	X	X	X	852
Oregon Low Income Community Jobs Initiative/New Markets	X	X	X	855
Oregon Production Investment Fund contributions	X	X	X	856
Pollution control facilities	X	X	X	857
Renewable Energy Development Fund contributions	X	X	X	859
Renewable energy resource equipment manufacturing facility carryforward	X	X	X	860
Residential energy	X	PR	PR	861
Riparian land carryforward	X	PR	PR	862
Transportation projects	X	X	X	863
University Venture Development Fund contributions	X	PR	PR	864
Alternative Fuel Vehicle Fund contributions carryforward	X	X	X	865
Reforestation of underproductive forestlands	X	X	X	867
Carryforward credits available only to S corporation shareholders.				
Agriculture workforce housing loans (S corporation)	X	X	X	836
Alternative fuel vehicle fueling stations, carryforward only (S corporation)	X	X	X	851
Alternative qualified research activities (S corporation)	X	X	X	837
Contribution of computers or scientific equipment for research, carryforward only (S corporation)	X	X	X	842
Lender's credit: affordable housing (S corporation)	X	X	X	854
Lender's credit: energy conservation, carryforward only (S corporation)	X	X	X	848
Long-term rural enterprise zone facilities (S corporation)	X	X	X	853
Qualified research activities (S corporation)	X	X	X	858
Refundable credits—Schedule OR-ASC, Section 5 or OR-ASC-NP, Section 7.	OR-40	OR-40-N	OR-40-P	Code
Claim of right	X	PR	PR	890
Mobile home park closure	X	X	X	891
Working Family Household and Dependent Care (WFHDC)	X	PR	PR	895

PR indicates a credit that must be prorated.